

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 18, 2013
Chana

Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is increasing in positive territory supporting firm tone.
- RSI is declining in the neutral region denoting downward movement in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|-------------|-------|------|------|------|
| Chana | NCDEX | October | 3150 | 3100 | 3214 | 3300 | 3350 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | October | Sell | <3225 | 3205 | 3190 | 3237 |

*Do not carry forward the position until the next day.

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