

Commodity: Chana Exchange: NCDEX Contract: October Expiry: October 18, 2013



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is increasing in the neutral region denoting upward movement in the near-term.
- Increase in open interest denotes building up of long position in the market.

Strategy: Buy

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Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	October	3100	3050	3183	3250	3300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Buy	>3170	3190	3205	3158
*Do not carry forward the position until the next day.							

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