

Commodity: Chana Exchange: NCDEX Contract: October Expiry: October 18, 2013



## **Technical Commentary:**

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is steady in the neutral region denoting range -bound movement in the near-term.
- Increase in open interest denotes building up of short position in the market.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	October	2950	2900	3043	3100	3150
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	<3060	3040	3025	3072
*Do not carry forward the position until the next day.							

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