

Commodity: Chana
Contract: October

Exchange: NCDEX
Expiry: October 18, 2013

Chana



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting weak tone.
- RSI is steady in the oversold region denoting sideways movement in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	October	2800	2750	2891	2950	3000
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	October	Sell	<2900	2880	2865	2912

*Do not carry forward the position until the next day.

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