

Commodity: Chana
Contract: October
Exchange: NCDEX
Expiry: October 18, 2013
Chana

Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in negative territory supporting weak tone.
- RSI is increasing in the oversold region denoting firm tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Buy

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|---------|------|-------|------|------|------|
| Chana | NCDEX | October | 2800 | 2750 | 2889 | 2950 | 3000 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | October | Buy | >2875 | 2895 | 2910 | 2863 |

*Do not carry forward the position until the next day.

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