

Commodity: Chana  
Contract: November

Exchange: NCDEX  
Expiry: November 20, 2013

## Chana



### Technical Commentary:

- Candlestick chart denotes sideways movement in the market.
- Momentum indicator MACD is declining in negative territory supporting weak tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Increase in open interest denotes building up of short position in the market.

### Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	November	2950	3000	2998	3050	3100
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Buy	>2985	3005	3020	2973

\*Do not carry forward the position until the next day.

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