

Commodity: Chana
Contract: November
Exchange: NCDEX
Expiry: November 20, 2013
Chana

Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting weak tone.
- RSI is steady in the neutral region denoting sideways movement in the near-term.
- Increase in open interest denotes building of short -position in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	November	3050	3000	3129	3200	3250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Sell	<3140	3120	3105	3152

*Do not carry forward the position until the next day.

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