

Commodity: Chana Contract: November

Exchange: NCDEX Expiry: November 20, 2013



## **Technical Commentary:**

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting weak tone.
- RSI is declining in the neutral region denoting weak tone in the near-term.
- Increase in open interest denotes building of short position in the market.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	November	3000	2950	3083	3150	3200
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Sell	<3095	3075	3060	3107
*Do not carry forward the position until the next day.							

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