

Commodity: Chana Contract: November

Exchange: NCDEX Expiry: November 20, 2013



- Momentum indicator MACD is declining in negative territory supporting weak tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	November	3100	3050	3159	3200	3250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Buy	>3155	3175	3190	3143

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