

Commodity: Chana
Contract: November

Exchange: NCDEX
Expiry: November 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting weak tone.
- RSI is declining in the neutral region denoting weak tone in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell

| Intraday Supports & Resistances | | | S1 | S2 | PCP | R1 | R2 |
|---------------------------------|-------|----------|-------------|-------|------|------|------|
| Chana | NCDEX | November | 3000 | 2950 | 3056 | 3150 | 3200 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Chana | NCDEX | November | Sell | <3060 | 3040 | 3025 | 3072 |

*Do not carry forward the position until the next day.

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