

Commodity: Chana
Contract: November

Exchange: NCDEX
Expiry: November 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is moving towards positive territory supporting firm tone.
- RSI is declining in the neutral region denoting weak tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	November	3050	3000	3130	3200	3250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	November	Buy	>3125	3145	3160	3114

*Do not carry forward the position until the next day.

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