

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20, 2013
Chana

Technical Commentary:

- Candlestick chart denotes sideways movement in the market.
- Momentum indicator MACD is moving towards positive territory supporting firm tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Increase in open interest denotes building of long position in the market.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	3100	3050	3205	3250	3300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	>3195	3215	3230	3183

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 20013 Indian Agribusiness Systems Pvt Ltd.