

Commodity: Chana Contract: December

Exchange: NCDEX
Expiry: December 20, 2013



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is declining in the neutral region denoting weak tone in the near-term.
- Increase in open interest denotes building of short position in the market.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	December	3050	3000	3132	3200	3250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	<3140	3120	3105	3152
*Do not carry forward the position until the next day.							

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