

Commodity: Chana Contract: December

Exchange: NCDEX

Expiry: December 20, 2013



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is steady in the neutral region denoting sideways movement in the near-term.
- Increase in open interest denotes building of short position in the market.

Strategy: Sell							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	3050	3000	3126	3200	3250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	<3145	3125	3110	3157
*Do not carry forward the position until the next day.							

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