

## Commodity: Chana Contract: December

## Exchange: NCDEX Expiry: December 20, 2013



## **Technical Commentary:**

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is increasing in the neutral region denoting firm tone in the near-term.
- Increase in open interest denotes building of long position in the market.

Strategy: Buy							
Intraday Supports & Resistances			<b>S</b> 1	S2	PCP	R1	R2
Chana	NCDEX	December	3050	3000	3132	3200	3250
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	>3130	3150	3165	3118
*Do not carry forward the position until the next day.							

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