

## Commodity: Chana Contract: December

## Exchange: NCDEX Expiry: December 20, 2013



## **Technical Commentary:**

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is declining in the neutral region denoting weak tone in the near-term.
- Decline in open interest denotes short -covering in the market.

Strategy: Buy							
Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	3100	3050	3147	3250	3300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	>3145	3165	3180	3133
*Do not carry forward the position until the next day.							

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