

**Commodity: Chana**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20, 2013**
**Chana**

**Technical Commentary:**

- Candlestick chart denotes buying interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is steady in the neutral region denoting sideways movement in the near-term.
- Increase in open interest denotes building of long position in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	3100	3050	3176	3250	3300
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Buy	>3170	3190	3205	3158

\*Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 20013 Indian Agribusiness Systems Pvt Ltd.