

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20, 2013
Chana

Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is increasing in the overbought region denoting some weakness in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	3150	3100	3216	3300	3350
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	<3225	3205	3190	3237

*Do not carry forward the position until the next day.

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