

Commodity: Chana
Contract: December

Exchange: NCDEX
Expiry: December 20, 2013

Chana

Chana Delhi 1312(NCCHAZ3)2013/11/22 - Daily B:3087.00 A:3110.00
O 3094.00 H 3124.00 L 3076.00 C 3087.00 V 84,880 I 86,240 -15 -0.48%
EMA(9) 3141.8 (18) 3152.9



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- RSI is declining in the neutral region denoting some weakness in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	3031	2992	3087	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	<3112	3067	3049	3138

*Do not carry forward the position until the next day.

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