

Commodity: Chana Contract: December

Exchange: NCDEX Expiry: December 20, 2013



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in positive territory supporting weak tone.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

Strategy: Sell							
Intraday Supports & Resistances			S 1	S2	PCP	R1	R2
Chana	NCDEX	December	2992	2950	3041	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	<3060	3031	3019	3076
*Do not carry forward the position until the next day							

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