

Commodity: Chana Contract: December

Exchange: NCDEX
Expiry: December 20, 2013



Technical Commentary:

- Candlestick chart denotes short covering in the market.
- RSI is moving decline in neutral region supporting the firm tone.
- Momentum indicator MACD is down in positive territory supporting range-bound movement.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

Stra	tegy	/: S	Sell

Intraday Supports & Resistances		S 1	S2	PCP	R1	R2			
Chana	NCDEX	December	2992	2950	3028	3174	3226		
Intraday Trade Call*		Call	Entry	T1	T2	SL			
Chana	NCDEX	December	Sell	<3055	3019	3001	3076		
*Do not carry forward the position until the next day.									

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