

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20, 2013
Chana

 Chana Delhi 1312(NCCHAZ3)2013/12/04 - Daily B:2915.00 A:2917.00
 O 2933.00 H 2936.00 L 2912.00 C 2916.00 V 6,390 I 64,680 -16 -0.55%
 EMA(4) 2962.4 (9) 3012.0 (18) 3059.5

Technical Commentary:

- Candlestick chart denotes short covering in the market.
- RSI is moving decline in neutral region supporting the firm tone.
- Momentum indicator MACD is down in positive territory supporting range-bound movement.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	2900	2910	2932	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	<2950	2925	2915	2965

*Do not carry forward the position until the next day.

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