

Commodity: Chana
Contract: December
Exchange: NCDEX
Expiry: December 20, 2013
Chana

 Chana Delhi 1312(NCCHAZ3)2013/12/05 - Daily B:2940.00 A:2941.00
 O 2936.00 H 2948.00 L 2936.00 C 2941.00 V 1,260 I 59,850 -4 -0.14%
 EMA(9) 3002.4 (18) 3049.8

Technical Commentary:

- Candlestick chart denotes short covering in the market.
- RSI is moving decline in neutral region supporting the firm tone.
- Momentum indicator MACD is down in positive territory supporting range-bound movement.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	December	2900	2910	2945	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	December	Sell	<2965	2945	2930	2977

*Do not carry forward the position until the next day.

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