

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 20, 2013

Chana

Chana Delhi 1401(NCCHAF4)2013/12/05 - Daily B:3020.00 A:3049.00
O:3060.00 H:3081.00 L:3019.00 C:3032.00 V:57,810 I:68,010 -34 -1.11%



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- RSI is moving down in oversold region cautions bears.
- Momentum indicator MACD is also down in negative territory supporting bearish tone.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2950	2901	3032	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Sell	<3069	3035	3021	3091

*Do not carry forward the position until the next day.

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