

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 20, 2013

Chana

Chana Delhi 1401(NCCHAF4)2013/12/09 - Daily B:3086.00 A:3087.00
O 3082.00 H 3091.00 L 3070.00 C 3085.00 V 4,900 I 78,720 +4 +0.13%
EMA(9) 3095.2 (18) 3127.2 (21) 3134.6 EMA(9) 3095.2 (21) 3134.6



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- RSI is moving down in oversold region cautions bears.
- Momentum indicator MACD is also down in negative territory supporting bearish tone.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2950	2901	3085	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Sell	<3094	3071	3059	3106

*Do not carry forward the position until the next day.

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