

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20, 2013
Chana

Technical Commentary:

- Candlestick chart denotes buying interest in the market.
- RSI is moving up in neutral region favours bulls.
- Momentum indicator MACD is in negative territory caution bulls.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2950	2901	3083	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Buy	<3075	3098	3105	3063

*Do not carry forward the position until the next day.

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