

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 20, 2013

Chana

O 3078.00 H 3090.00 L 3013.00 C 3024.00 V 113,380 T 88,190 -59 -1.91%

EMA(5) 3061.8 (10) 3085.2



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- RSI is moving down in neutral region favours bears.
- Momentum indicator MACD is also down in negative territory supporting bearish tone.
- Prices are facing stiff resistance from 9 days and 18 days EMA.

Strategy: Hold short positions.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2950	2901	3024	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Sell	<3035	3015	3004	3047

*Do not carry forward the position until the next day.

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