

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 20, 2013

Chana

Chana Delhi 1401(NCCHAF4)2013/12/11 - Daily B:3029.00 A:3031.00
O 3035.00 H 3068.00 L 3017.00 C 3029.00 V 114,000 I 92,690 +5 +0.17%
EMA(3) 3040.4 (5) 3050.9



Technical Commentary:

- Candlestick chart denotes selling interest in the market.
- RSI is moving down in neutral region favours bears.
- Momentum indicator MACD is also down in negative territory supporting bearish tone.
- Prices are facing stiff resistance from 3 days and 5 days EMA.
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Strategy: Hold short positions.

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2950	2901	3027	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Sell	<3052	3004	2990	3089

*Do not carry forward the position until the next day.

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