

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 20, 2013

Chana

Chana Delhi 1401(NCCHAF4)2013/12/12 - Daily B:3082.00 A:3106.00
O 3030.00 H 3100.00 L 3030.00 C 3084.00 V 91,190 I 103,520 +57 +1.88%
EMA(9) 3072.7 (18) 3104.4 (21) 3112.7 PAR(14) 3013.00



Technical Commentary:

- Candlestick chart range-bound movement in the market.
- RSI is moving up in neutral region favours bulls.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: **Buy.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2950	2901	3084	3174	3226
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Buy	<3069	3110	3127	3045

*Do not carry forward the position until the next day.

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