

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 20, 2013

Chana



Technical Commentary:

- Candlestick chart denotes fresh buying interest in the market.
- RSI is moving up in neutral region favours bulls.
- Momentum indicator MACD is also flat in negative territory supporting bearish tone.
- Prices breached the stiff resistance from 3 days and 5 days EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2950	2901	3156	3226	3278
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Buy	<3118	3174	3197	3085

*Do not carry forward the position until the next day.

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