

**Commodity: Chana**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20, 2013**
**Chana**

**Technical Commentary:**

- Candlestick chart shows volatile movement in the market.
- RSI is moving down in neutral region favours bears.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

**Strategy: Sell.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3010	2951	3075	3185	3234
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	<b>Sell</b>	<3082	3055	3042	3098

\*Do not carry forward the position until the next day.

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