

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 20, 2013

Chana

Chana Delhi 1401(NCCHAF4)2013/12/16 - Daily B:3031.00 A:3049.00
O 3066.00 H 3085.00 L 3035.00 C 3043.00 V 82,390 I 88,200 -32 -1.04%

EMA(9) 3077.8 (18) 3099.2 (21) 3106.0 PAR(14) 3027.07 BOL(SIMPLE, 21, 2.0) 3107.67 3221.90 2993.43



Technical Commentary:

- Candlestick chart shows volatile movement in the market.
- RSI is moving down in neutral region favours bears.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: **Sell.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	3010	2951	3043	3185	3234
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Sell	<3045	3028	3010	3055

*Do not carry forward the position until the next day.

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