

Commodity: Chana  
Contract: January

Exchange: NCDEX  
Expiry: January 20, 2013

## Chana



### Technical Commentary:

- Candlestick chart shows recovery in the market.
- RSI is moving down in neutral region favours bears.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

### Strategy: **Sell.**

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2951	2921	3026	3094	3141
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	<b>Sell</b>	<3034	3003	2987	3053

\*Do not carry forward the position until the next day.

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