

Commodity: Chana
Contract: January

Exchange: NCDEX
Expiry: January 20, 2013

Chana

Chana Delhi 1401(NCCHAF4)2013/12/21 - Daily B 3048.00 A 3069.00
O 3015.00 H 3079.00 L 3015.00 C 3059.00 V 78,560 183,820 +42 +1.39%

EMA(5) 3032.9 (10) 3042.7 SMA(50) 3150.3 (100) 3150.3 PAR(14) 3155.54 BOL(SIMPLE, 10, 2.0) 3046.50 3141.77 2951.23



Technical Commentary:

- Candlestick chart shows renewed buying in the market.
- RSI is moving down in neutral region favours bulls.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: Buy

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2951	2921	3059	3141	3251
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Buy	<3046	3086	3106	3022

*Do not carry forward the position until the next day.

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