

Commodity: Chana
Contract: January
Exchange: NCDEX
Expiry: January 20, 2013
Chana

Technical Commentary:

- Candlestick chart shows volatile movement in the market.
- RSI is moving down in neutral region favours bearish.
- Momentum indicator MACD is moving in negative territory supporting bearish tone.
- Prices are facing stiff resistance from short term EMA.

Strategy: Sell

Intraday Supports & Resistances			S1	S2	PCP	R1	R2
Chana	NCDEX	January	2951	2921	3066	3141	3251
Intraday Trade Call*			Call	Entry	T1	T2	SL
Chana	NCDEX	January	Sell	>3080	3055	3043	3092

*Do not carry forward the position until the next day.

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