

Content

Summary**Pulses Scenario**

1. Chana (Chickpeas / Bengal Gram)
2. Matar (Peas)
3. Tur (Pigeon Peas / Red Gram)
4. Masoor (Lentils)
5. Moong (Green Gram)
6. Urad (Black Matpe /Black Gram)

Commodity-wise Domestic, International Prices and Arrivals at Different Centers along with Processed pulses and wholesale Prices.

Highlights

- Pulses markets noticed mixed tone during the week.
- Market participants revealed that –
- ✓ Delhi (New Delhi) Rajasthan Chana and M.P chana opened down Rs 75 a quintal on slow demand in market today. Arrival stood around 50 trucks in the market.
- ✓ Ludhiana (Pb) moong remains unchanged on sluggish demand in Jagraon pulses market today.
- ✓ Jaipur (Raj) chana offered down Rs 125 a quintal on weak demand in the initial hours of trade in local pulses market.
- ✓ Kanpur (UP) Chana quoted down Rs 65 a quintal and Tur quoted down Rs 150 a quintal on slow physical demand in local pulses market.
- ✓ Neemuch (MP) urad offered down Rs 100 a quintal on weak demand in local pulses market.
- ✓ Mumbai (Mah) Burmese tur lemon offered lower Rs 75 a quintal amid lack of buying inquiry in the market.
- The Cabinet Committee on Economic Affairs (CCEA) has increased the minimum support price of arhar/tur to Rs.4300 per quintal from previous Rs.3850 per quintal, moong has been increased from Rs.4400 per quintal to Rs.4500 per quintal and that of urad remains same at Rs.4300 per quintal.
- Tur prices declined amid lack of buying interest in the ready market.
- According to weekly crop report released by government of Andhra Pradesh, pulses sowing in the state has been covered in 1.81 lakh hectares compared to 0.90 lakh hectares during the same period last year as on 26th June, 2013.
- Arrivals are lower in some mandis amid rainfall.
- According to Ministry of Agriculture, kharif pulses have been sown in 3.74 lakh hectares till date compared to normal sowing area of 1.22 lakh hectares.

- The Tamil Nadu government has decided to sell tur dal, urad dal and lentils through special PDS till next year March.
- Yellow peas in Canada noticed weak tone during previous week amid lack of demand in the market.
- According to official sources, output of chickpeas in Canada this season is likely to lower compared to previous season's output of 158000 MT.
- Stocks of visible pea in Canada during the previous week are lower compared to same period during previous year.
- The USDA's Commodity Credit Corporation has issued a tender for purchase of pulses. Purchases are for shipments in August and September.
- Seeding is nearing completion in Saskatchewan during the week (June 11 -17) with 98 per cent of the 2013 crop in the ground, significantly above the five-year (2008-2012) average of 89 per cent seeded for this time of year. Regionally, 94 per cent of the crop is seeded in the southeast while the remaining regions each have 99 per cent of the crop seeded., according to Saskatchewan Agriculture's Weekly Crop Report. The majority of pulse crops are at their normal stages of development at this time of the year.

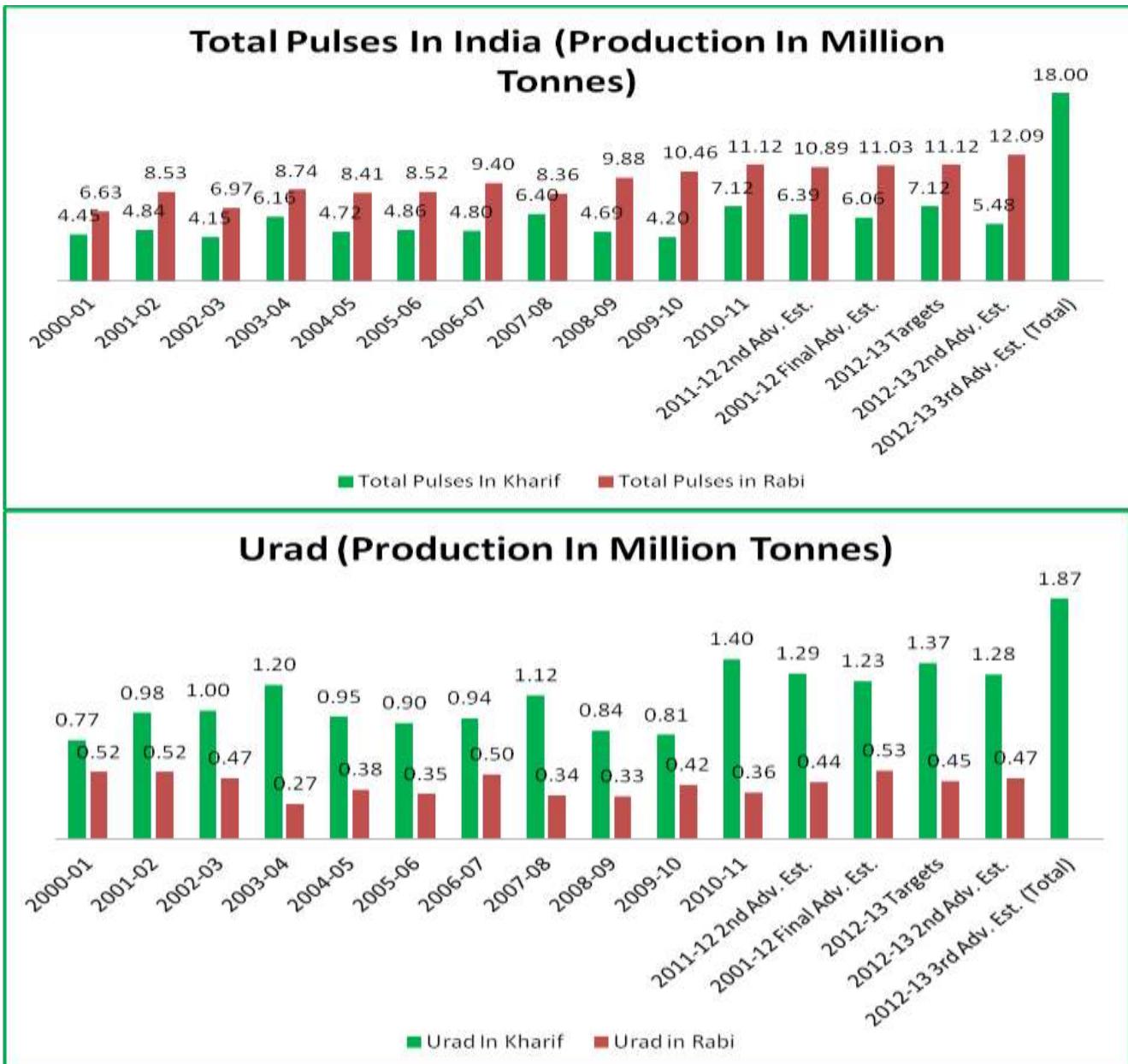
Weekly Outlook: - Pulses prices are likely to continue steady to weak tone in the coming days amid good sowing progress of kharif pulses till date.

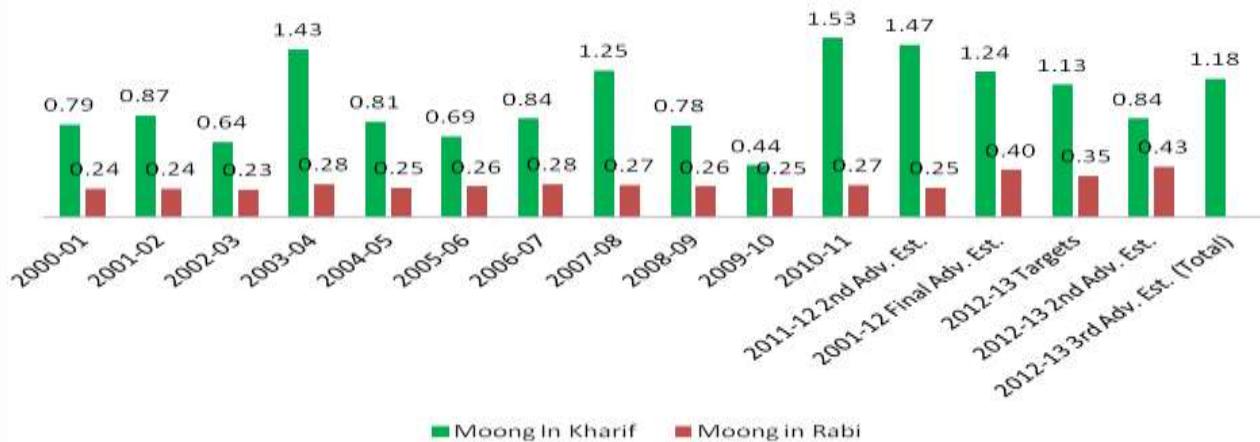
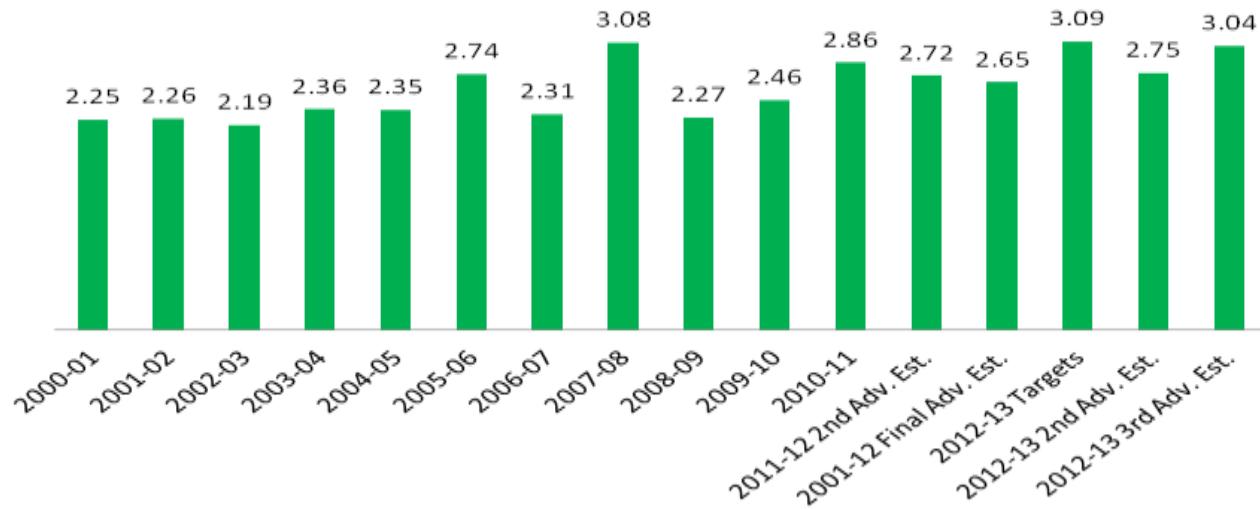
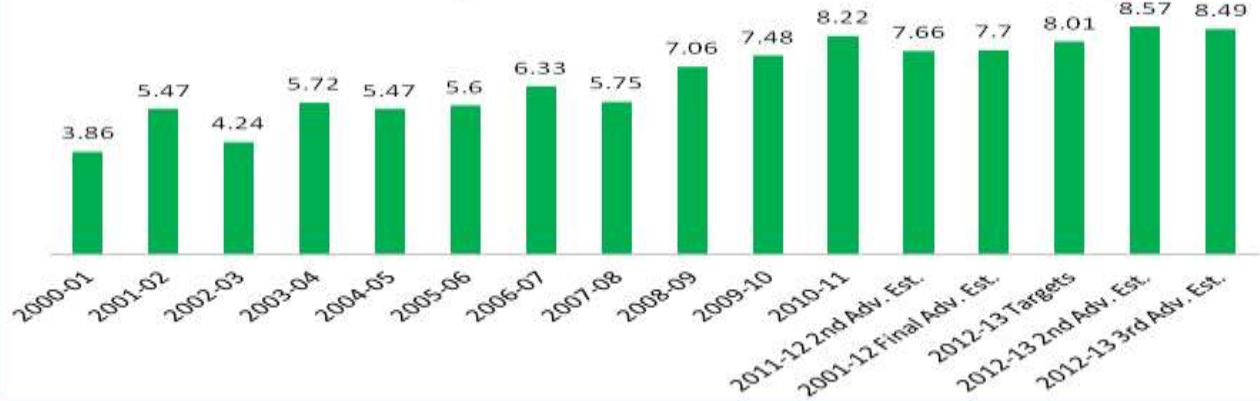
Weekly Port Updates

- At Mumbai port,10 containers of Australia moong, 10 containers of Australian masoor,154 containers of Canada masoor, 6 containers of Canadian green peas, 2 containers of Madagascar choula, 168 containers of Myanmar tur whole, 3 containers of USA pinto beans, 15 containers Tanzania moong has arrived.
- At Chennai port, 227 containers of Urad, 41 containers of Green moong beans, 29 containers of tur whole, 183 containers of Masoor, 14 containers of Yellow peas, 1 containers of Green Peas has arrived.

3rd Advance Estimates by MOA: Pulses output at 18.00 mn tonnes

- MOA revealed that the country pulses production in 2012-13 is likely to around 18.00 million tonnes according to 3rd advance estimates.
- In the 3rd advance estimates, urad production has been increased to 1.87 million tonnes, tur to 3.04 million tonnes and chana and moong production has declined to 8.49 million tonnes and 1.18 million tonnes respectively. The graph below shows the 2nd advance estimates.
- The target for pulses has been set at 18.24 million tonnes during the year.
- India needs to import as its required pulses domestic production is insufficient to meet the rising demand. The country's import bill on pulses stood at \$1.83 billion in 2011-12.



**Moong (Production In Million Tonnes)****Tur In Kharif (Production In Million Tonnes)****Gram In Rabi (Production In Million Tonnes)**

Rabi Sowing Progress:-

- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. during the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.
- Meanwhile, State Wise Total Rabi Pulses Area as on 15th Feb.,2012:-

| State | Normal Area | Average Area | Area sown reported | |
|------------------|---------------|---------------|--------------------|---------------|
| | | | This Year | Last Year |
| Andhra Pradesh | 11.62 | 11.73 | 12.69 | 11.78 |
| Assam | 1.09 | 0.53 | 1.33 | 0.67 |
| Bihar | 5.20 | 4.78 | 4.71 | 4.69 |
| Chhattisgarh | 6.47 | 8.56 | 8.63 | 8.71 |
| Guajrat | 2.34 | 2.51 | 2.01 | 2.67 |
| Haryana | 1.13 | 1.20 | 1.22 | 1.22 |
| Himachal Pradesh | 0.11 | 0.03 | 0.12 | 0.09 |
| Karnataka | 9.79 | 10.86 | 13.54 | 10.17 |
| Madhya Pradesh | 35.97 | 38.08 | 42.52 | 41.84 |
| Maharashtra | 14.26 | 13.36 | 13.73 | 11.52 |
| Orissa | 3.16 | 11.05 | 11.74 | 10.78 |
| Rajasthan | 12.76 | 13.40 | 16.10 | 16.10 |
| Tamil Nadu | 4.22 | 3.06 | 2.43 | 4.39 |
| Uttar Pradesh | 15.60 | 17.90 | 15.20 | 18.26 |
| Uttaranchal | 0.23 | 0.19 | 0.24 | 0.38 |
| West Bengal | 1.43 | 1.71 | 2.09 | 2.10 |
| All-India | 125.36 | 138.98 | 148.29 | 145.38 |

Indian Pulses Production Snapshot

Following is the Kharif Pulses 2012 Production (in million metric tonnes -MMT):-

| Crop | 2010-11 | 2011-12 | 2012-13 | | |
|----------------------------|-------------|-------------|-------------|---------------------------------|--------------|
| | | | Targets | Govt. 1 st Adv. Est. | AW Estimates |
| Tur | 2.86 | 2.65 | 3.27 | 2.78 | 2.95 |
| Urad | 1.4 | 1.28 | 1.37 | 1.14 | 1.35 |
| Moong | 1.53 | 1.29 | 1.17 | 0.73 | 0.92 |
| Total Kharif Pulses | 7.12 | 6.16 | 7.02 | 5.26 | 5.8 |

Following is the Rabi Pulses 2012 Production (in million metric tonnes -MMT):-

| Crop | 2009-10 | 2010-11 | 2011-12 | 2012-13 |
|------|---------|---------|--------------------------------|---------|
| | | | 4 th Adv. estimates | Target |
| | | | | |

| | | | | |
|---------------------|--------------|--------------|--------------|--------------|
| Gram | 7.48 | 8.22 | 7.58 | 7.96 |
| Urad | 0.42 | 0.36 | 0.55 | 0.45 |
| Moong | 0.25 | 0.27 | 0.42 | 0.17 |
| Other Rabi Pulses | 2.29 | 2.27 | 2.50 | 2.31 |
| Total Pulses | 10.46 | 11.12 | 11.05 | 10.50 |

Canadian Pulses Snapshot

| Grain and Crop Year | Area Seeded | Area Harvested | Yield | Production | Imports | Total Supply | Exports | Total Domestic Use | Carry-out Stocks | Stocks-to-Use Ratio % | Average Price |
|---------------------------------------|-------------|----------------|-------|----------------------------------|---------|--------------|---------|--------------------|------------------|-----------------------|---------------|
| | thousand ha | t/ha | | -----thousand metric tonnes----- | | | | | | | \$/t |
| Dry Peas | | | | | | | | | | | |
| 2010-2011 | 1,467 | 1,389 | 2.17 | 3,018 | 33 | 3,961 | 3,012 | 414 | 535 | 16 | 250 |
| 2011-2012 | 986 | 974 | 2.57 | 2,502 | 12 | 3,049 | 2,096 | 678 | 275 | 10 | 310 |
| 2012-2013f | 1,316 | 1,311 | 2.16 | 2,830 | 15 | 3,120 | 2,350 | 720 | 50 | 2 | 325-355 |
| 2013-2014f | 1,388 | 1,355 | 2.30 | 3,120 | 15 | 3,185 | 2,400 | 585 | 200 | 7 | 285-315 |
| Lentils | | | | | | | | | | | |
| 2010-2011 | 1,394 | 1,321 | 1.45 | 1,920 | 29 | 1,988 | 1,105 | 165 | 718 | 57 | 440 |
| 2011-2012 | 1,035 | 994 | 1.53 | 1,523 | 11 | 2,253 | 1,148 | 422 | 683 | 44 | 470 |
| 2012-2013f | 1,018 | 994 | 1.48 | 1,473 | 10 | 2,166 | 1,300 | 466 | 400 | 23 | 425-455 |
| 2013-2014f | 835 | 815 | 1.50 | 1,225 | 10 | 1,635 | 1,100 | 235 | 300 | 22 | 450-480 |
| Chickpeas | | | | | | | | | | | |
| 2010-2011 | 83 | 77 | 1.67 | 128 | 9 | 158 | 86 | 50 | 22 | 16 | 655 |
| 2011-2012 | 48 | 47 | 1.83 | 86 | 9 | 116 | 37 | 69 | 11 | 10 | 830 |
| 2012-2013f | 81 | 79 | 2.00 | 158 | 8 | 177 | 65 | 57 | 55 | 45 | 645-675 |
| 2013-2014f | 70 | 67 | 1.79 | 120 | 8 | 183 | 65 | 68 | 50 | 38 | 615-645 |
| Total Pulses and Special Crops | | | | | | | | | | | |
| 2010-2011 | 3,482 | 3,300 | 1.73 | 5,723 | 168 | 7,059 | 4,788 | 784 | 1,487 | | |
| 2011-2012 | 2,411 | 2,345 | 1.94 | 4,552 | 121 | 6,159 | 3,779 | 1,299 | 1,081 | | |
| 2012-2013f | 2,838 | 2,798 | 1.81 | 5,072 | 141 | 6,293 | 4,270 | 1,388 | 635 | | |
| 2013-2014f | 2,646 | 2,580 | 1.91 | 4,930 | 118 | 5,683 | 4,040 | 1,013 | 630 | | |

f: forecast by Agriculture and Agri-Food Canada,

Source: Statistics Canada and industry consultations.

Australian Pulses Snapshot:-
Table 1 Australian crop production

| | Area planted | Yield | | | | Production | | | | 2011-12 | 2012-13 s | 2013-14 f |
|---------------------|--------------|---------|-----------|-----------|-----------|------------|-----------|-----------|-----------|---------|-----------|-----------|
| | | 2011-12 | 2012-13 s | 2013-14 f | average a | 2011-12 | 2012-13 s | 2013-14 f | average a | | | |
| | | '000 ha | '000 ha | '000 ha | t/ha | t/ha | t/ha | t/ha | kt | | | |
| Winter crops | | | | | | | | | | | | |
| Chickpeas b | 488 | 456 | 564 | 488 | 1.19 | 1.48 | 1.27 | 1.40 | 566 | 673 | 713 | 683 |
| Field peas b | 286 | 249 | 281 | 261 | 1.16 | 1.38 | 1.14 | 1.39 | 330 | 342 | 320 | 363 |
| Lentils b | 155 | 173 | 164 | 166 | 1.29 | 1.67 | 1.12 | 1.31 | 212 | 288 | 184 | 219 |

Table 2 State –wise production

| | New South Wales | | Victoria | | Queensland | | South Australia | | Western Australia | | Other a | |
|------------------------------|-----------------|-------|----------|-------|------------|-------|-----------------|-------|-------------------|-------|---------|-------|
| | area | prod. | area | prod. | area | prod. | area | prod. | area | prod. | area | prod. |
| | '000 ha | kt | '000 ha | kt | '000 ha | kt | '000 ha | kt | '000 ha | kt | '000 ha | kt |
| Winter crops | | | | | | | | | | | | |
| Chickpeas | | | | | | | | | | | | |
| 2013-14 f | 215 | 284 | 48 | 54 | 200 | 310 | 20 | 24 | 6 | 11 | 0 | 0 |
| 2012-13 s | 280 | 327 | 49 | 52 | 208 | 309 | 20 | 22 | 6 | 4 | 0 | 0 |
| 2011-12 | 244 | 361 | 48 | 72 | 149 | 221 | 11 | 14 | 5 | 6 | 0 | 0 |
| Five-year average to 2012-13 | 276 | 318 | 43 | 43 | 153 | 188 | 11 | 13 | 5 | 4 | 0 | 0 |
| Field peas | | | | | | | | | | | | |
| 2013-14 f | 50 | 70 | 51 | 70 | 0 | 0 | 114 | 154 | 46 | 69 | 0 | 0 |
| 2012-13 s | 53 | 66 | 52 | 65 | 0 | 0 | 114 | 130 | 62 | 59 | 0 | 0 |
| 2011-12 | 41 | 62 | 38 | 60 | 0 | 0 | 110 | 150 | 60 | 71 | 0 | 0 |
| Five-year average to 2012-13 | 39 | 41 | 58 | 66 | 0 | 0 | 117 | 155 | 73 | 69 | 0 | 0 |
| Lentils | | | | | | | | | | | | |
| 2013-14 f | 1 | 1 | 79 | 93 | 0 | 0 | 87 | 125 | 0 | 0 | 0 | 0 |
| 2012-13 s | 1 | 1 | 77 | 80 | 0 | 0 | 87 | 103 | 0 | 0 | 0 | 0 |
| 2011-12 | 1 | 1 | 77 | 125 | 0 | 0 | 95 | 162 | 0 | 0 | 0 | 0 |
| Five-year average to 2012-13 | 0 | 0 | 78 | 87 | 0 | 0 | 77 | 124 | 0 | 0 | 0 | 0 |

Table 3 Australian supply and disposal of pulses

| | 2008-09 | 2009-10 | 2010-11 | 2011-12 | 2012-13 s | 2013-14 f |
|-------------------------|---------|---------|---------|---------|-----------|-----------|
| | kt | kt | kt | kt | kt | kt |
| Pulses | | | | | | |
| Production | | | | | | |
| -field peas | 238 | 356 | 395 | 342 | 320 | 363 |
| -chickpeas | 443 | 487 | 513 | 673 | 713 | 683 |
| Apparent domestic use d | | | | | | |
| -field peas | 102 | 194 | 92 | 127 | 120 | 138 |
| -chickpeas | 40 | 54 | 22 | 1 | 1 | 1 |
| Exports | | | | | | |
| -field peas | 137 | 162 | 302 | 215 | 202 | 225 |
| -chickpeas | 506 | 492 | 461 | 598 | 714 | 652 |

Source: Pulse Australia. c Based on data from Australian Bureau of Statistics, Principal Agricultural Commodities, cat. no. 7111.0; Australian Bureau of Statistics, Agricultural Commodities, Australia, cat. no. 7121.0. d Paddy. Includes northern dry season and wet season crops. f ABARES forecast. s ABARES estimates. Note: Zero area or production estimates may appear as a result of rounding to the nearest whole number, if production or area estimates are less than 500 tonnes or 500 hectares.

Note: Production, use, trade and stock data are on a marketing year basis: November–October for canola, peas and lupins.

Production may not equal the sum of apparent domestic use and exports in any one year because of reductions or increases in stocks. The export data refer to marketing year export periods, so are not comparable with financial year export figures published elsewhere. Some ABARES estimates have been revised based on additional industry information. ABARES is continuing to investigate data.

Sources: Australian Bureau of Statistics; Pulse Australia; ABARES.

Chickpeas (Chana)

Market Recap:

Chana prices continued steady to weak tone during the week.

Current Scenario:

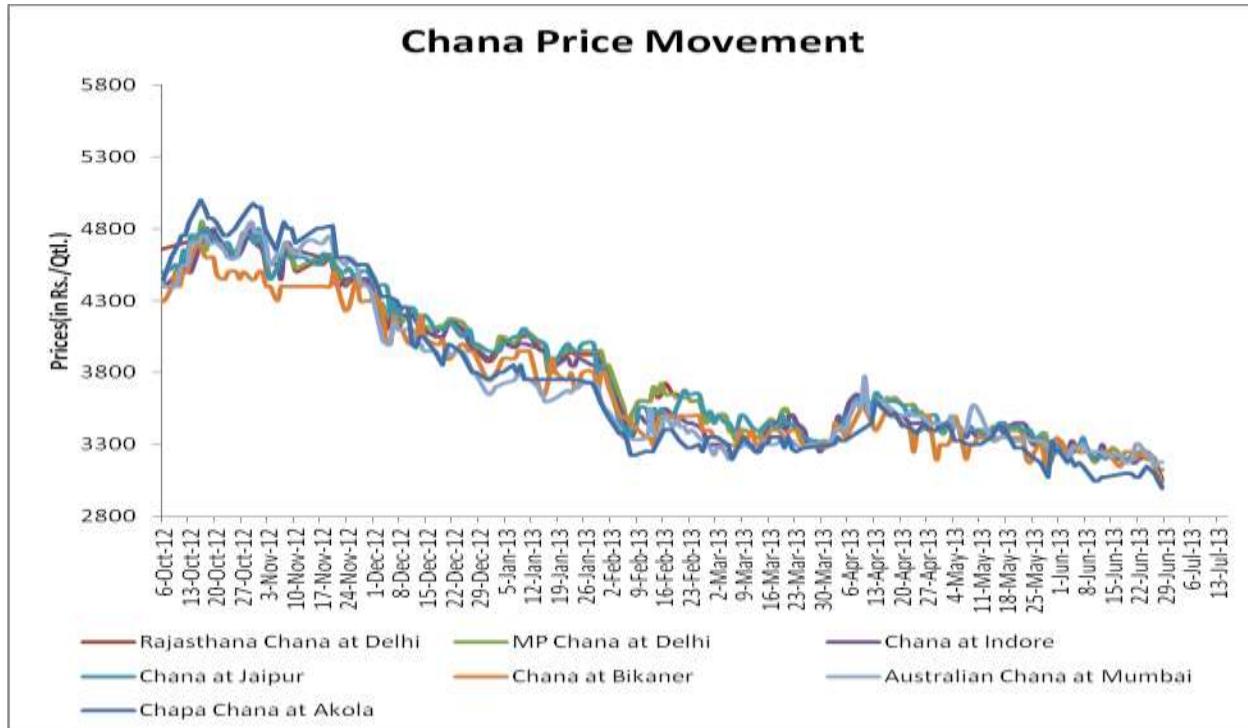
In this week, average prices at all centers remained mostly weak and prices declined by Rs. 50 -100 per quintal on an average..

In benchmark market Delhi "Lawrence Road", the average chana prices (of M.P. origin) remained weak and reached at Rs.3125 per quintal amid lack of demand. Chana at Indore market remained weak at Rs.3125 per quintal. Australian chana remained weak at Rs.3175 per quintal level. Moreover, chana at Bikaner market remained weak at Rs.3100 per quintal.

Market participants revealed that --

- ✓ Delhi spot market, noticed weak tone in chana prices amid lack of buying interest.
- ✓ Bikaner (Raj.) spot market continued bearish tone on slow demand in the ready market.
- ✓ Australian chana noticed weak tone amid lack of buying inquiry.

Following graph illustrates the chana price movement in different markets:-



Market Outlook:

Prices are likely to notice sideways to weak tone in the near –term.

Technical Analysis (Spot Market Weekly Chart)
Chana M.P. Origin (at Delhi)



Outlook - We expect prices to notice sideways to weak tone in the coming days.

- Candlestick chart denotes selling interest in the market.
- Prices are facing resistance at 3300 levels.
- Downward movement of RSI hints weak tone in prices.
- Expected price band for chana is 3000-3150 levels in the coming week.

Strategy: Sell

Trade Recommendations: Sell around 3150 with targets of 3075 and 3025 keeping stop loss of 3200.

| Support & Resistance | | | | |
|----------------------|------|------|------|------|
| S2 | S1 | PCP | R1 | R2 |
| 2900 | 3000 | 3125 | 3300 | 3400 |

Technical Analysis (NCDEX Futures Daily Chart)
NCCHA (Chana) July Contract



Outlook - We expect prices to notice sideways to weak tone in the coming days.

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is increasing in the oversold region denoting firm tone in the near-term.
- Decline in open interest denotes short-covering in the market.

Strategy: Sell

Trade Recommendations: Sell near 3150 with targets of 3075 and 3025 keeping stop loss of 3200.

| Support & Resistance | | | | |
|----------------------|------|------|------|------|
| S2 | S1 | PCP | R1 | R2 |
| 2900 | 3000 | 3096 | 3200 | 3300 |

Peas (Matar)

Market Recap:

Desi peas prices noticed mixed tone during the week.

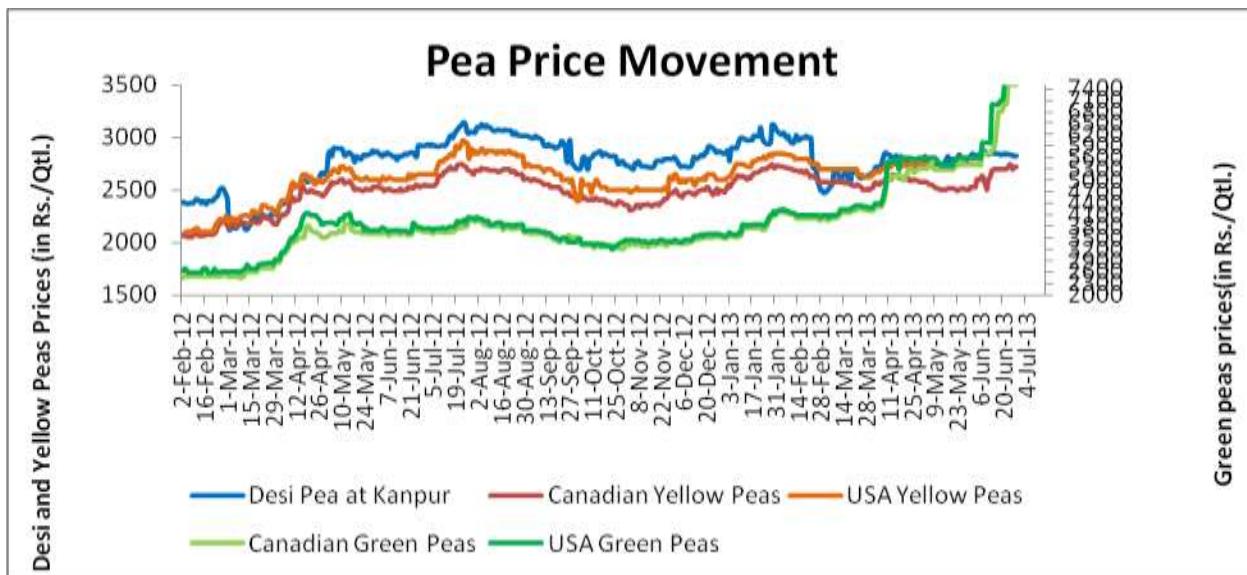
Current Market Dynamics & Outlook:

Desi (local) peas average prices in Kanpur market remained weak at Rs.2825 per quintal. During this week, average imported pea prices in Mumbai remained firm at Rs.2720 per quintal.

Market participants revealed that --

- ✓ Mumbai (Mah.),spot market continued firm tone amid fresh buying inquiry around current levels.

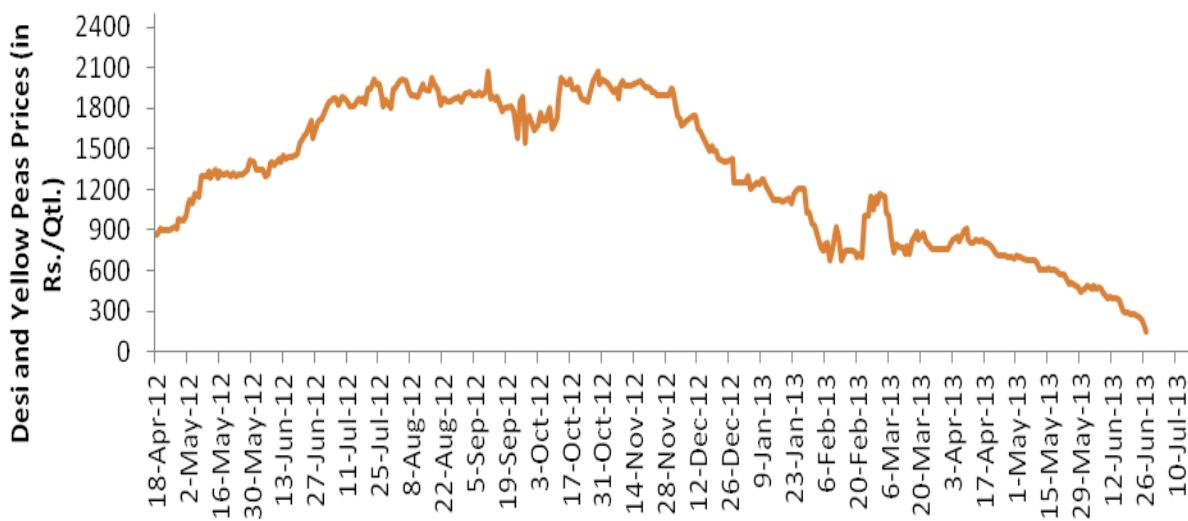
Following chart illustrates the pea scenario at different markets:-



The spread between Chana and Peas at Kanpur reached to Rs. 150 per quintal on lower chana prices. Meanwhile, spread is expected to decline in the coming days amid lower chana prices.



Spread at Kanpur Market

**Market Outlook:**

We expect sideways to firm tone in the coming days.

Technical Analysis (Spot Market Weekly Chart)
Yellow Peas -Canadian Origin (at Mumbai)



Outlook - We expect prices to notice steady to firm tone in the near –term.

- Candlestick chart denotes firm movement in the market.
- Upward movement of RSI in neutral region hints for firm tone in price.
- Expected price band for pea is 2700-2750 levels in this week.

Strategy: Buy.

Trade Recommendations: Buy around 2725 with the first target of 2750 and second target 2775 with stop loss at 2710 level.

| Support & Resistance | | | | |
|----------------------|------|------|------|------|
| S2 | S1 | PCP | R1 | R2 |
| 2630 | 2650 | 2720 | 2750 | 2800 |

Pigeon pea (Tur)

Market Recap:

During this period, desi and imported tur noticed steady to weak tone during the week.

Current Market Dynamics & Outlook:

The price of imported Burmese lemon tur at Mumbai market declined by Rs.200 per quintal to Rs.4000 per quintal.

Currently there are no arrivals of tur in Jalgaon, Latur and Jalna markets.

Market participants revealed that --

- ✓ Tur prices noticed weak tone in Mumbai amid lack of demand in the ready market.

The following graph shows the prices movement in different market:-

During this period, desi and imported tur noticed steady to weak tone during the week.

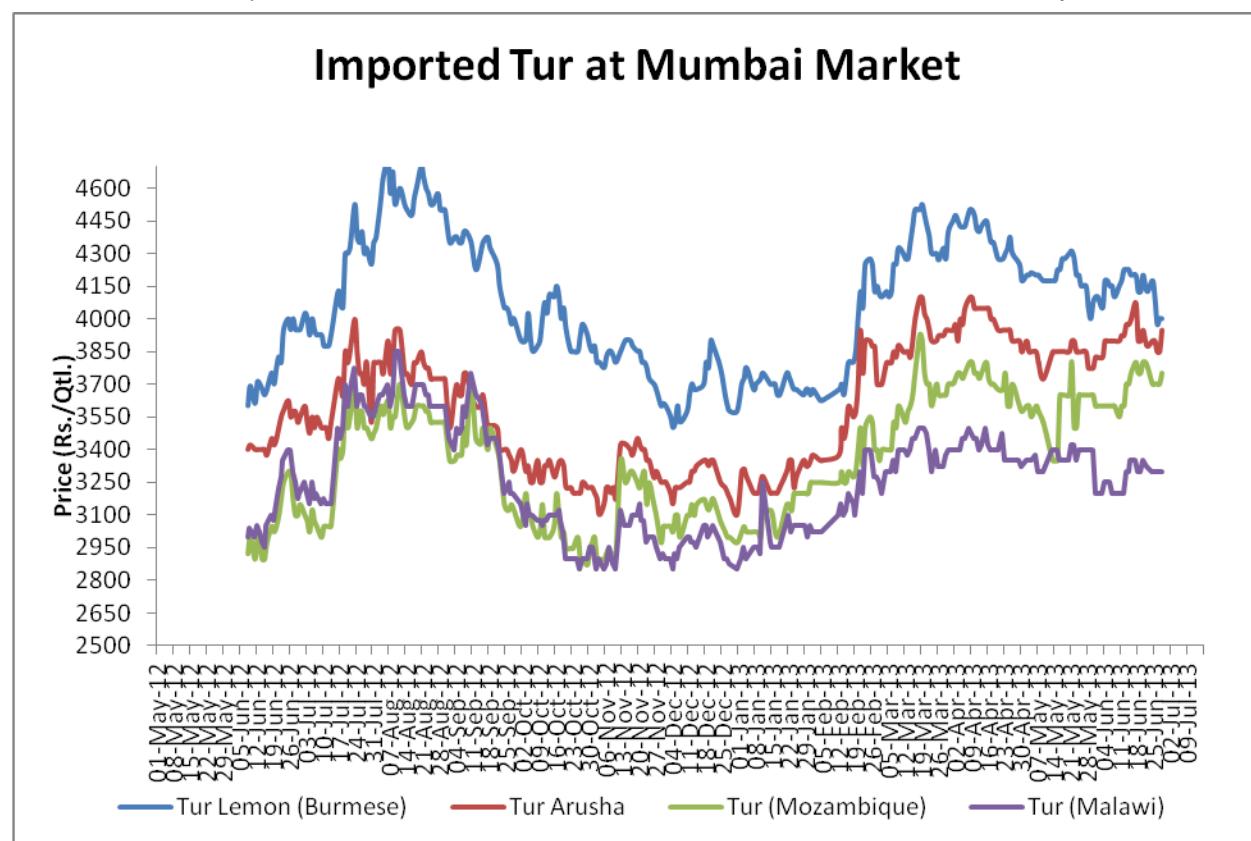
Current Market Dynamics & Outlook:

The price of imported Burmese lemon tur at Mumbai market declined by Rs.200 per quintal to Rs.4000 per quintal.

Currently there are no arrivals of tur in Jalgaon, Latur and Jalna markets.

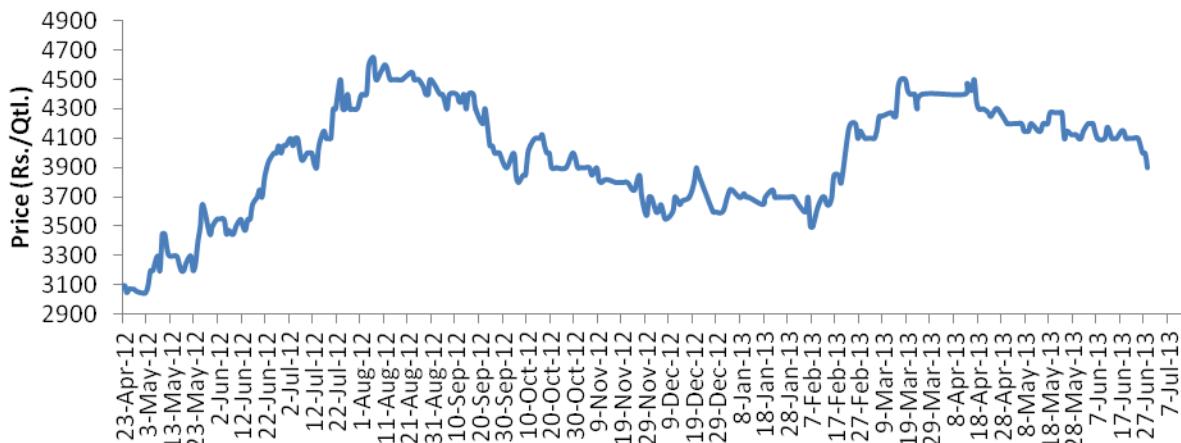
Market participants revealed that --

- ✓ Tur prices noticed weak tone in Mumbai amid lack of demand in the ready market.

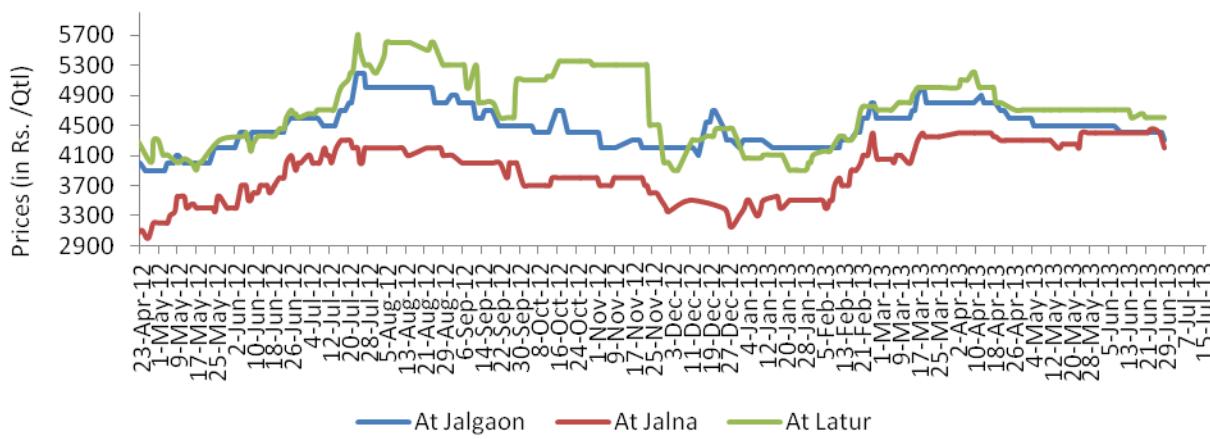




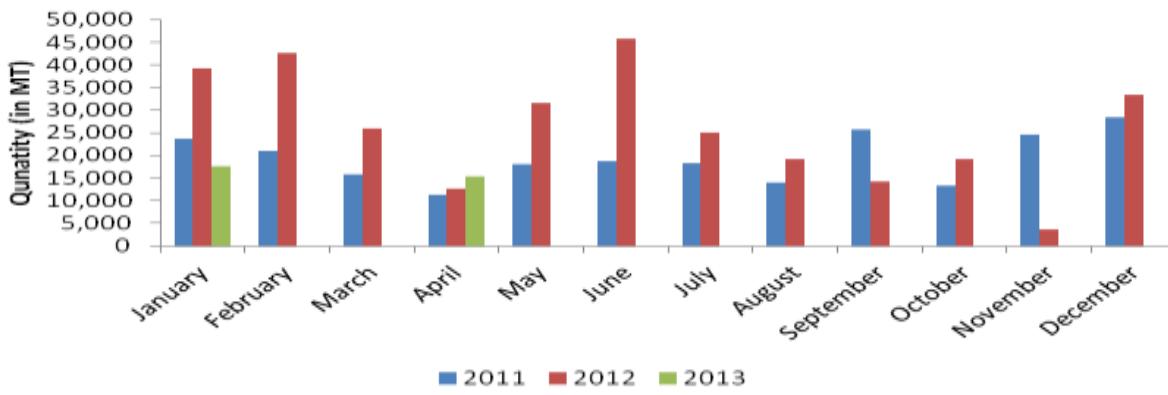
Tur Lemon at Vijaywada



Red Tur



Myanmar Tur Whole Monthly Exports to India



Market Outlook:

Tur prices are likely to notice steady to weak tone in the coming days.

Technical Analysis (Spot Market Weekly Chart)
Red Tur (at Gulbarga)



Outlook - We expect prices to notice weak tone in the near –term.

- ❖ Candlestick chart denotes selling interest in the market.
- ❖ RSI and stochastic hints towards sideways movement in prices.
- ❖ We expect tur prices to notice weak tone in the coming days.

Strategy: Sell

Trade Recommendations: Sell around 4300 with the first target of 4200 and second target 4150 with stop loss at 4370 level.

| Support & Resistance | | | | |
|----------------------|------|------|------|------|
| S2 | S1 | PCP | R1 | R2 |
| 4000 | 4100 | 4300 | 4500 | 4600 |

Lentils (Masoor)

Market Recap:

Desi masoor noticed sideways to weak tone during the week.

Current Scenario:

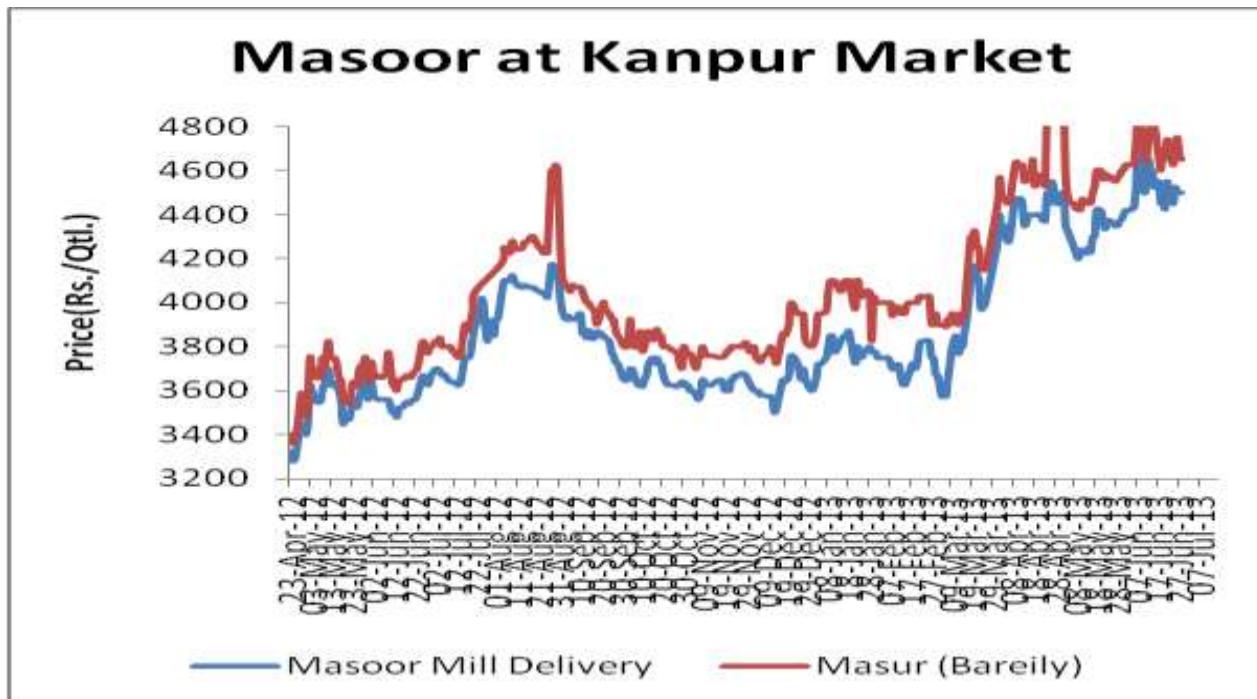
In Kanpur market, the prices of desi masoor down by Rs.50 at Rs. 4500/Qtl and masoor (Bareily origin) prices remained weak at Rs.4670/Qtl respectively.

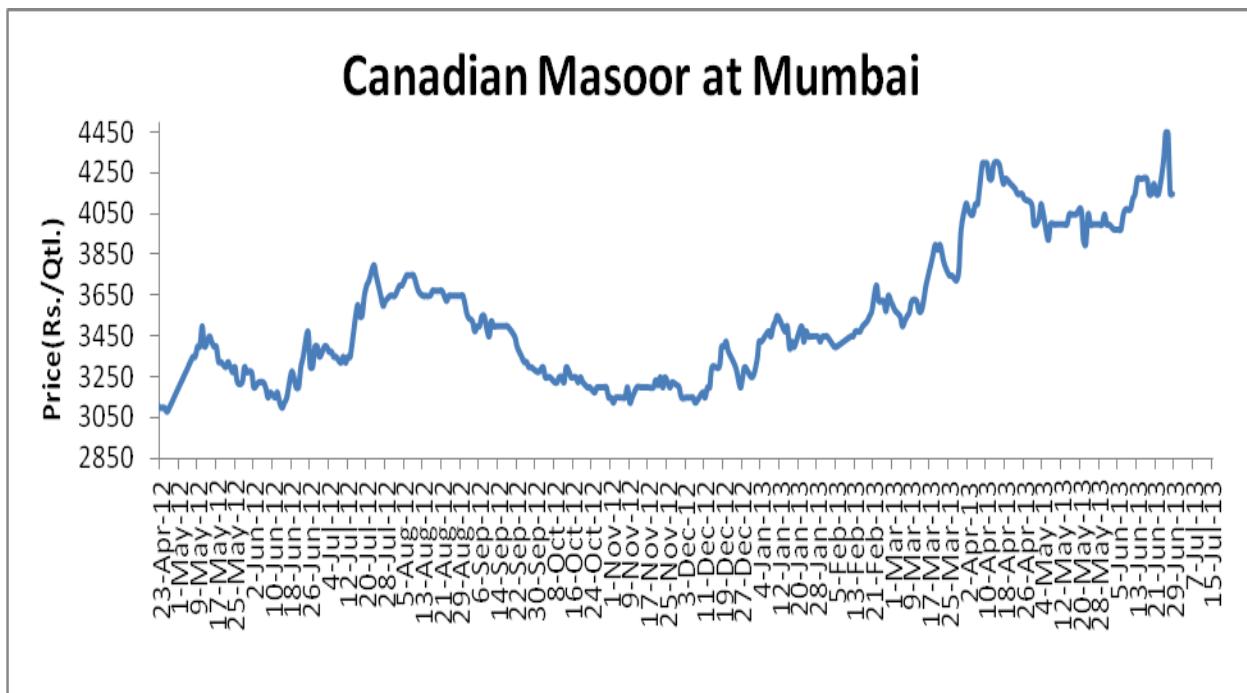
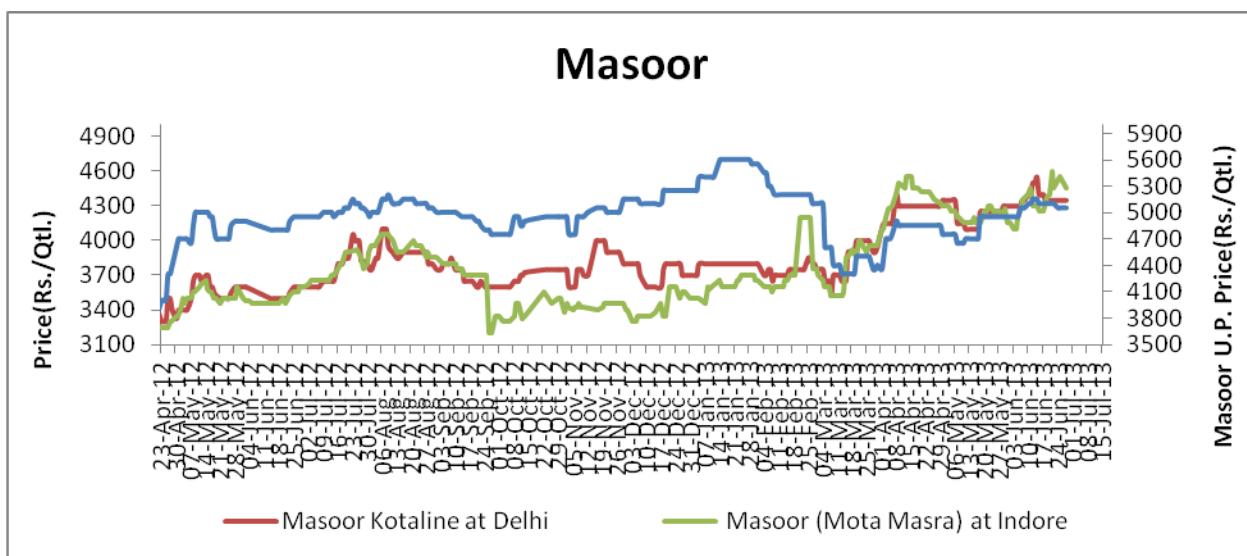
At Delhi prices remained steady at Rs.4350/Qtl. Moreover, prices remained firm at Rs.4550 per quintal at Indore market.

Moreover, the imported Canadian red lentils noticed weak tone and prices remained at Rs.4150 per quintal. Market participants revealed that --

- ✓ Kanpur (U.P.) local market, noticed weak tone in masoor amid lack of buying interest in the ready market.
- ✓ Imported red lentils in Mumbai market continued weak tone amid lack of demand around current levels.

The following chart shows the masoor prices movement in key markets:-



**Market Outlook:**

Prices are likely to notice sideways to weak tone in the coming days.

Technical Analysis (Spot Market Weekly Chart)
Desi Masoor (at Kanpur)



Outlook –Sideways to weak tone in prices is likely to be noticed in coming week.

- Chart depicts downward movement in the market.
- RSI is declining in the neutral region supporting bearish tone in the near –term.
- Expected price band 4400-4550.

Strategy: Sell

Trade Recommendations: Sell around 4500 with the first target of 4400 and second target 4350 with stop loss at 4570 level.

| Support & Resistance | | | | |
|----------------------|------|------|------|------|
| S2 | S1 | PCP | R1 | R2 |
| 4200 | 4400 | 4500 | 4700 | 4800 |

Green Gram (Moong)

Market Recap:

Desi moong prices noticed mixed tone during the week.

Current Market

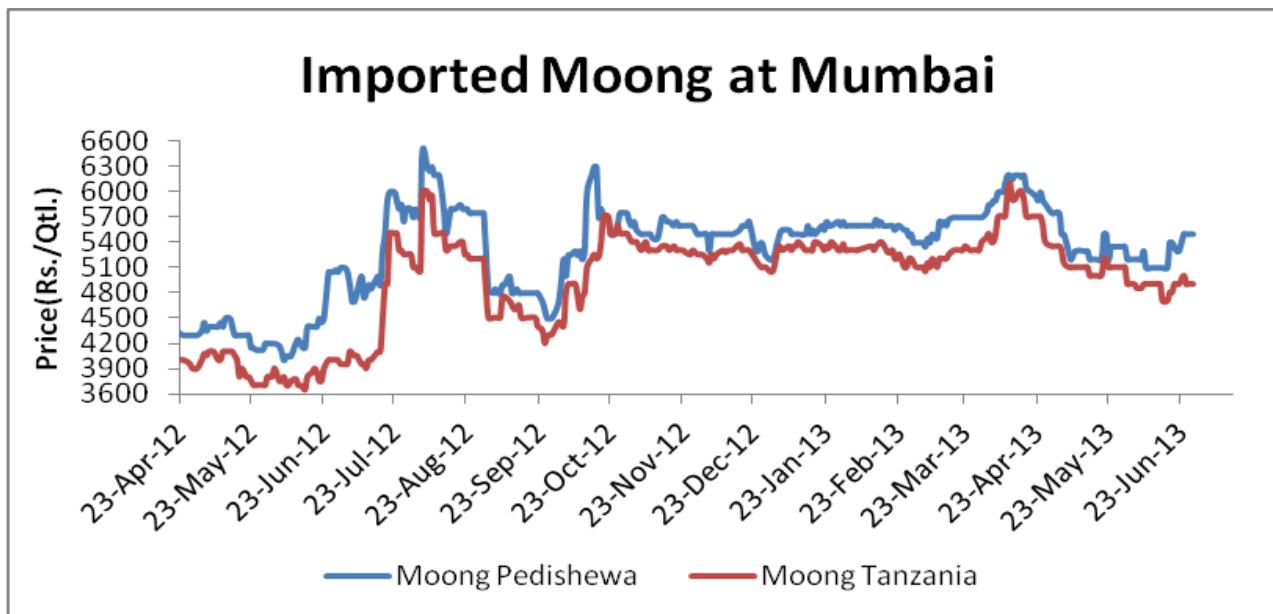
The prices of moong pedishewa remained firm at Rs.5500/QtL and moong (Tanzania origin) remained steady at Rs. 4900/QtL respectively.

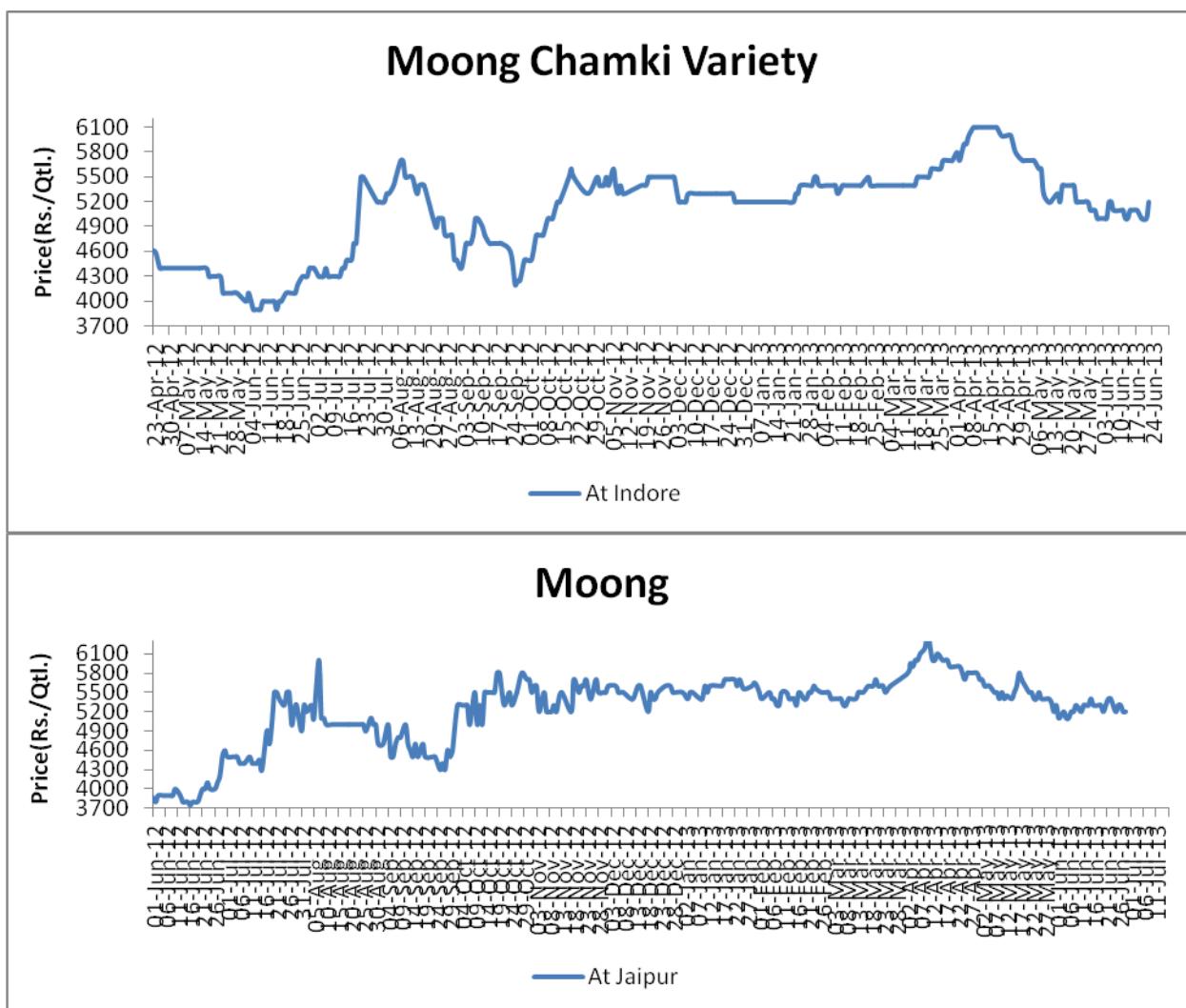
In domestic market, moong chamki at Indore remained firm at Rs.5200/QtL and at Jaipur prices remained weak at Rs.5200/QtL respectively.

Market participants revealed that --

- ✓ Indore (M.P.) cash market, noticed firm tone in moong prices amid lower arrivals in mandis.
- ✓ Jaipur (Raj.), market noticed weak tone on lower demand in the market.

The following chart shows the moong prices movement in key markets:-



**Market Outlook:**

Prices are likely to notice sideways to weak tone in the near –term.

Technical Analysis (Spot Market Weekly Chart)
Desi Moong (at Jaipur)



Outlook - We expect prices to notice weak tone in the coming days.

- Candlestick chart depicts weak tone in the market.
- Positioning of oscillator RSI hints towards downward movement in prices.
- Expected price band is 5000 -5200 levels.

Strategy: Sell

Trade Recommendations: Sell near 5250 with target of 5150 and 5100 keeping stop loss of 5300.

| Support & Resistance | | | | |
|---------------------------------|-----------|------------|-----------|-----------|
| S2 | S1 | PCP | R1 | R2 |
| 5000 | 5100 | 5200 | 5400 | 5500 |

Black Matpe (Urad)

Market Recap:

During the period, mixed tone noticed in urad prices.

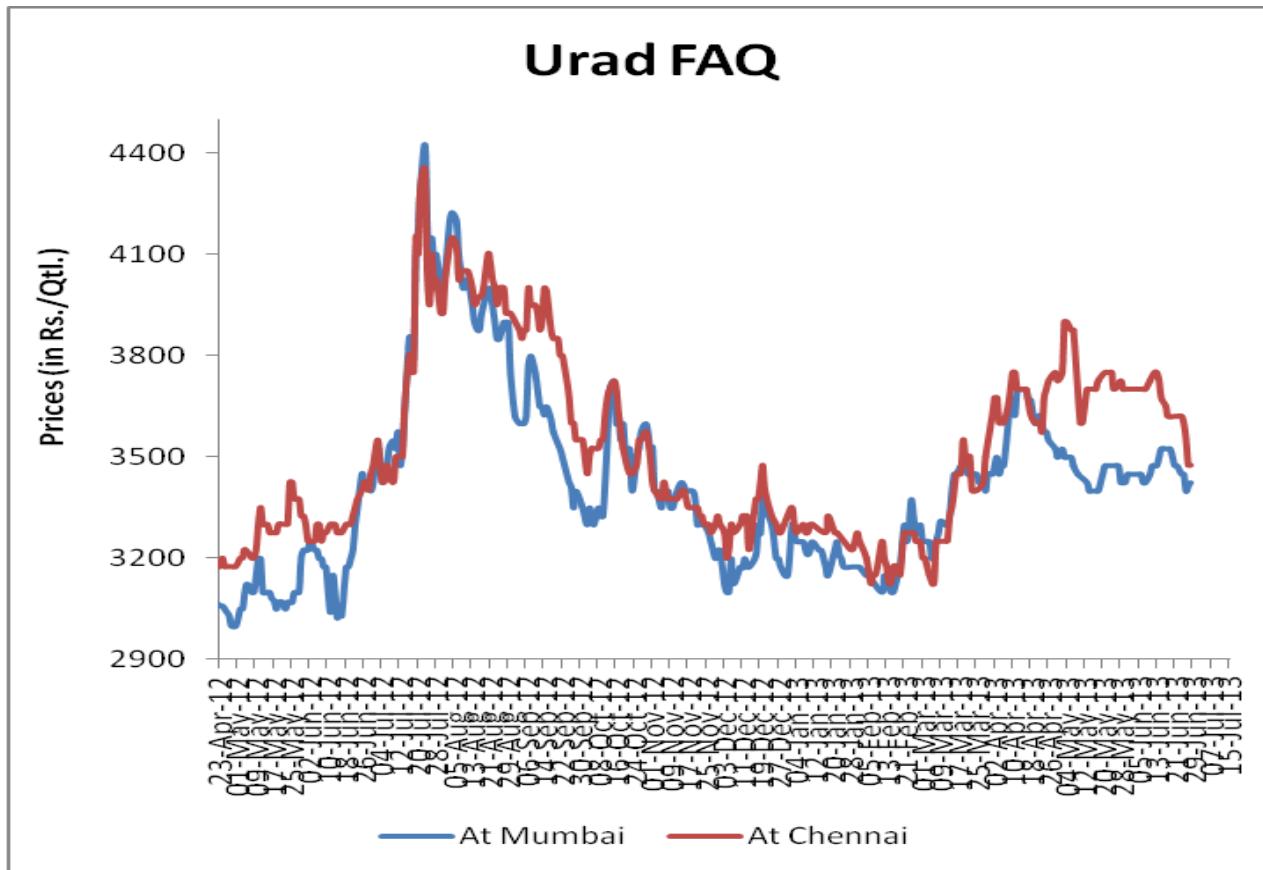
Current Market Dynamics & Outlook:

Imported urad FAQ noticed weak tone at Mumbai and prices reached to Rs.3415 per Qtl. on lower demand. Urad FAQ at Chennai remained weak at Rs.3475/Qtl. Meanwhile, the prices of urad at Vijayawada remained weak at Rs.3650 per quintal.

Market participants revealed that --

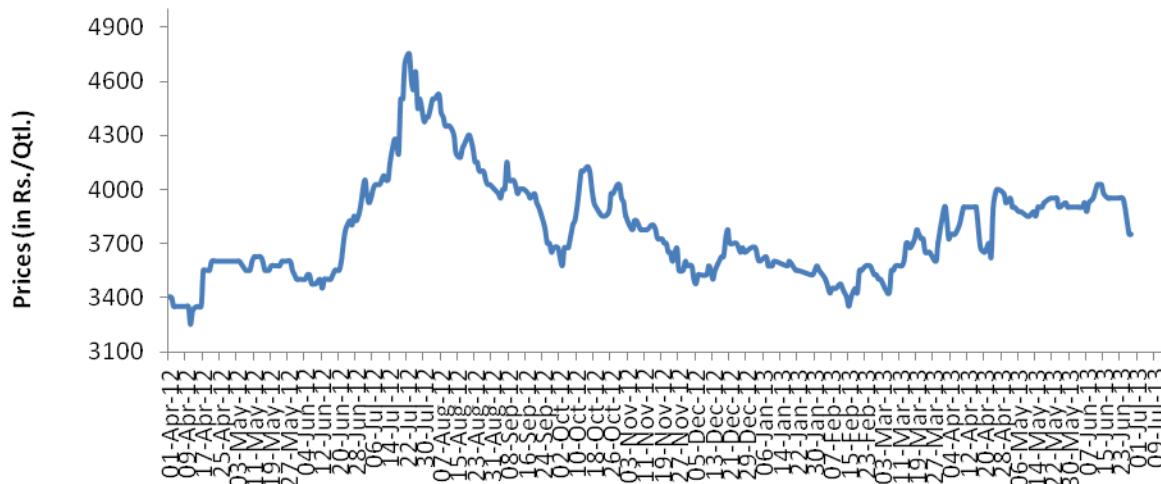
- ✓ Chennai (T.N.) local market, noticed weak tone in urad (faq and sq) amid lack of buying inquiry in the ready market.
- ✓ Vijayawada (A.P.), local market continued weak tone amid lack of demand.

The following chart shows the urad prices movement in key markets:-

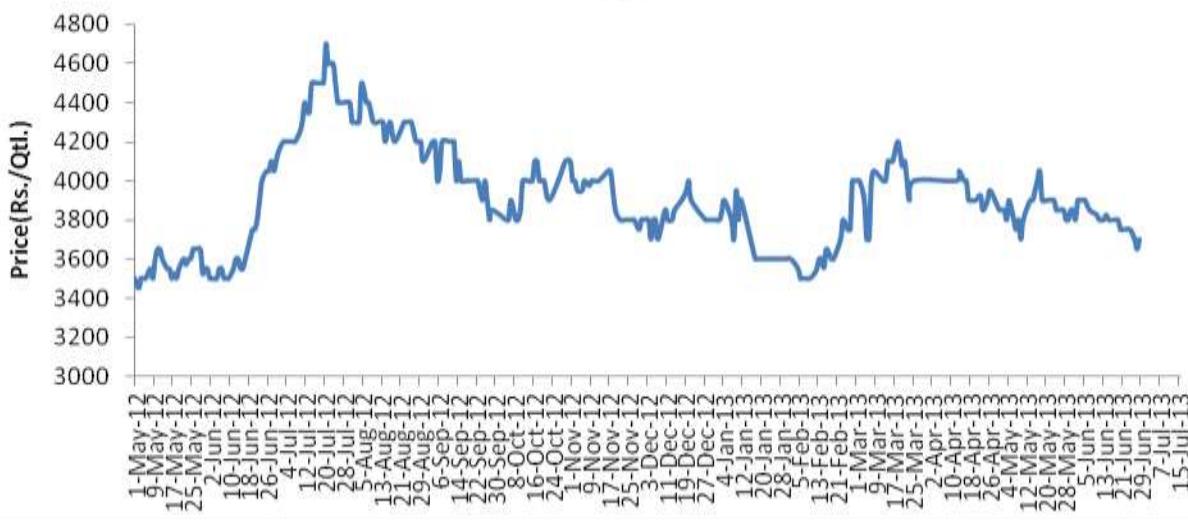




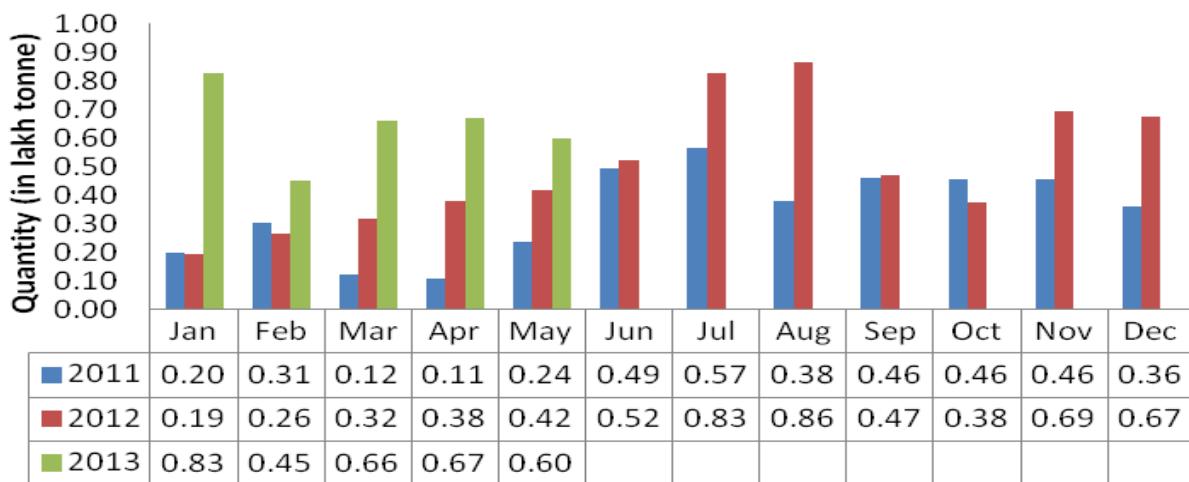
Urad SQ at Chennai



Urad Polished at Vijaywada market



Urad & Moong Import by India


Market Outlook:

Range-bound to weak tone is likely to be noticed in the coming days.

Technical Analysis (Spot Market Weekly Chart)
Urad FAQ- Burma Origin (at Mumbai)



Outlook - We expect range –bound to weak tone in the near term.

- Candlestick chart hints weak tone in the market.
- Downward movement of RSI hints towards bearish tone in prices.
- Expected price range is 3350 -3450.

Strategy: Sell.

Trade Recommendations: Sell around 3450 with a target of 3400 and 3375 keeping stop-loss at 3480.

| Supports & Resistances | | | | |
|------------------------|------|------|------|------|
| S2 | S1 | PCP | R1 | R2 |
| 3200 | 3300 | 3425 | 3500 | 3600 |

Commodity-wise Prices and Arrivals at Different Centers
Chana

| State | Centre | Origin/Variety/Gra-de | Prices (Rs/Qty) | | | | Arrivals (in bags of 1 Qty) | | | |
|----------------|-------------|----------------------------|-----------------|-----------|-----------|-----------|-----------------------------|-----------|-----------|-----------|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Maharashtra | Mumbai | Australian | 3175 | 3300 | 3300 | 4575 | NA | NA | NA | NA |
| | Jalna | Gauran | 2700 | 2950 | 3000 | 4350 | 50 | 50 | 50 | 25 |
| | | Pila | 2800 | 3050 | 3100 | 4450 | NA | NA | NA | 25 |
| | Akola | Mixed chana | 2950 | 3025 | 3075 | 4600 | NA | NA | NA | 200 |
| | | Chapa | 3000 | 3075 | 3125 | 4625 | NA | NA | NA | NA |
| | | Annagiri | 3100 | 3200 | 3175 | 4650 | NA | NA | NA | NA |
| | Jalgaon | Desi | 2900 | 3050 | 3100 | 4600 | NA | 50 | 50 | 50 |
| | Latur | Gauran | 3100 | 3100 | 3250 | 4450 | 4000 | 4000 | 500 | 500 |
| | | Chana Mixed | 3050 | 3050 | 3300 | 4500 | NA | NA | NA | 500 |
| | | Annagiri | 3200 | 3200 | 3700 | 4700 | NA | NA | NA | 500 |
| | | G-12 | 3100 | 3100 | 3350 | 4600 | NA | NA | NA | NA |
| | Amaravati | Desi | 2900 | 2900 | 3150 | 4700 | 1000 | 700 | 2000 | 1000 |
| Delhi | Delhi* | Rajasthan | 3125 | 3225 | 3375 | NA | 50 | 40 | 50 | 40 |
| | | Madhya Pradesh | 3125 | 3225 | 3375 | 4450 | 50 | 40 | 50 | 40 |
| Madhya Pradesh | Indore | Kantewala | 3050 | 3175 | 3300 | 4550 | 2000 | 3000 | 3000 | 1000 |
| | | Kabuli 4446 Mill quality | 4500 | 4500 | 4200 | 7500 | NA | NA | NA | NA |
| | | Kabuli 5860 Export quality | 5200 | 5300 | 5000 | 8200 | NA | NA | NA | NA |
| | Pipariya | Desi | 2820 | 2920 | 3100 | 4350 | 1000 | 3500 | 4000 | 1500 |
| | Ashok Nagar | | 2850 | 3050 | 3025 | 4250 | 1500 | 500 | 5000 | 600 |
| Uttar Pradesh | Kanpur | | 3000 | 3120 | 3280 | 4625 | NA | NA | NA | NA |
| Karnataka | Gulbarga | Annagiri | 3250 | 3200 | 3350 | 4800 | 600 | 500 | 300 | NA |
| Andhra | Vijayawad | Desi | 3100 | 3200 | 3150 | 4900 | NA | 500 | 2000 | 500 |

| | | | | | | | | | |
|-----------|---------|--|------|------|------|------|------|----|------|
| Pradesh | a | | | | | | | | |
| Rajasthan | Bikaner | | 3000 | 3200 | 3150 | 4300 | 2000 | NA | NA |
| | Jaipur | | 3050 | 3200 | 3300 | 4450 | NA | NA | 5000 |

*Arrivals at Delhi markets are in Motors, 1 motor = 9 or 15 Metric Tonnes

International Prices

| Centre | Origin/Variety/Grade | Prices (in USD \$/MT) | | | |
|--------|----------------------|-----------------------|------------|-----------|------------|
| | | 28-June-13 | 21-June-13 | 28-May-13 | 28-June-12 |
| Mumbai | Australian Chickpea | 595 | 615 | 630 | NA |

Processed Chana Dal

| State | Centre | Origin/Variety/Grade | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
|----------------|----------|----------------------|-----------|-----------|-----------|-----------|
| Maharashtra | Jalgaon | Desi | 3800 | 4100 | 4000 | 5400 |
| | Latur | | NA | NA | NA | NA |
| | Akola | | 4000 | 4000 | 4000 | 5400 |
| Uttar Pradesh | Kanpur | | 3400 | 3540 | 3775 | 5400 |
| Rajasthan | Bikaner | | 3550 | 3650 | 3700 | 5200 |
| Madhya Pradesh | Indore | | 4050 | 4050 | 4100 | 5750 |
| | Katni | | 3850 | NA | NA | 5600 |
| Delhi | Delhi | | 3650 | 3800 | 3850 | 5400 |
| Karnataka | Gulbarga | | 4000 | 3900 | 4100 | 5750 |

| Gram Dal Wholesale Prices (In Rs./Qtl) | | | | | |
|--|------------|------------|------------|------------|------------------------------|
| Centre | 28-06-2013 | 21-06-2013 | 28-05-2013 | 28-06-2012 | % Change w.r.t previous year |
| NORTH ZONE | | | | | |
| CHANDIGARH | 4900 | 4900 | 4900 | 4800 | 2 |
| DELHI | 4300 | 4400 | 4600 | 4900 | -12 |

| | | | | | |
|------------------|------|------|------|------|-----|
| HISAR | 5900 | 5900 | 5900 | 5100 | 16 |
| KARNAL | 4970 | 4880 | 4750 | 4600 | 8 |
| SHIMLA | NA | 5000 | 5000 | 5500 | - |
| MANDI | 4379 | NA | 4752 | 5786 | -24 |
| SRINAGAR | NA | NA | NA | NA | - |
| JAMMU | 4450 | 4400 | 4400 | 5100 | -13 |
| AMRITSAR | 4000 | 4300 | 4200 | 5200 | -23 |
| LUDHIANA | NA | NA | 7000 | 4900 | - |
| BATHINDA | 4750 | NA | 4600 | NA | - |
| LUCKNOW | 6030 | 6120 | 6150 | 5780 | 4 |
| KANPUR | 3800 | 4000 | 4300 | 5175 | -27 |
| VARANASI | 5100 | 5100 | 5100 | 5000 | 2 |
| AGRA | 5500 | 5200 | 5300 | 5500 | 0 |
| DEHRADUN | 4300 | 4300 | NA | 4800 | -10 |
| WEST ZONE | | | | | |
| RAIPUR | 4500 | 4600 | 6000 | 5500 | -18 |
| PANAJI | NA | NA | NA | NA | - |
| AHMEDABAD | 4800 | 4800 | 4800 | 5100 | -6 |
| RAJKOT | 4500 | 4500 | 4900 | 6000 | -25 |
| BHOPAL | 5800 | 5800 | 5800 | 4550 | 27 |
| INDORE | 4100 | NA | 4100 | 5600 | -27 |
| GWALIOR | 5400 | 5400 | 5500 | NA | - |
| JABALPUR | NA | NA | 5000 | NA | - |
| MUMBAI | 4850 | 4850 | 5100 | NA | - |
| NAGPUR | 5303 | 5328 | 5500 | NA | - |
| JAIPUR | 3800 | 3800 | 4000 | 5300 | -28 |
| JODHPUR | | NA | 4100 | NA | - |
| KOTA | 4500 | 4500 | NA | NA | - |

| EAST ZONE | | | | | |
|-----------------|------|------|------|------|-----|
| PATNA | 4250 | 4200 | 4455 | NA | - |
| BHAGALPUR | 4500 | 4600 | 4800 | 4600 | -2 |
| RANCHI | NA | NA | NA | NA | - |
| BHUBANESHWAR | 4550 | 4650 | 4550 | 5600 | -19 |
| CUTTACK | 4600 | 4650 | 4700 | 5700 | -19 |
| SAMBALPUR | 4200 | 4300 | 4300 | 5400 | -22 |
| KOLKATA | 4000 | 4100 | 4100 | 5400 | -26 |
| SILIGURI | 4200 | 4200 | NA | 5200 | -19 |
| NORTH-EAST ZONE | | | | | |
| ITANAGAR | NA | 4850 | 4850 | 5700 | - |
| GUWAHATI | NA | NA | NA | 5150 | - |
| SHILLONG | 5000 | 5000 | 5100 | 5400 | -7 |
| AIZWAL | NA | NA | NA | NA | - |
| DIMAPUR | 5000 | 5000 | 5000 | 5000 | 0 |
| AGARTALA | 5000 | 4800 | 4900 | 4950 | 1 |
| SOUTH ZONE | | | | | |
| PORT BLAIR | NA | NA | NA | 6300 | - |
| HYDERABAD | 6700 | 6700 | 6700 | 5800 | 16 |
| VIJAYWADA | 4600 | 4600 | 4700 | 5717 | -20 |
| BENGALURU | 4700 | 4700 | 4800 | 5700 | -18 |
| DHARWAD | 5450 | 5800 | 7200 | 5300 | 3 |
| T.PURAM | 7000 | 7100 | 7800 | 4800 | 46 |
| ERNAKULAM | 7000 | 7000 | NA | NA | - |
| KOZHIKODE | 6800 | 6600 | 6500 | NA | - |
| PUDUCHERRY | 4700 | 4700 | 4700 | 6000 | -22 |
| CHENNAI | 4200 | 4200 | 4200 | 5800 | -28 |
| DINDIGUL | 4500 | 4600 | NA | 6000 | -25 |

| | | | | | |
|----------------------|------|------|------|------|-----|
| THIRUCHIRAPALLI | 4900 | 5000 | 5200 | 6250 | -22 |
| Maximum Price | 7000 | 7100 | 7800 | 6300 | 11 |
| Minimum Price | 3800 | 3800 | 4000 | 4550 | -16 |
| Modal Price | 4500 | 4800 | 4900 | 5417 | -17 |

Peas

| State | Centre | Origin/Variety/Grade | Prices (Rs/Qty) | | | | Arrivals (in bags of 1 Qty) | | | |
|---------------|---------|----------------------|-----------------|-----------|-----------|-----------|-----------------------------|-----------|-----------|-----------|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Maharashtra | Mumbai | White Canadian | 2720 | 2700 | 2500 | 2541 | NA | NA | NA | NA |
| | | White American | NA | NA | 2750 | 2650 | NA | NA | NA | NA |
| | | Green Canadian | 7500 | 7000 | 5400 | 3675 | NA | NA | NA | NA |
| | | Green American | 7800 | 7800 | 5600 | 3775 | NA | NA | NA | NA |
| Uttar Pradesh | Kanpur | Desi | 2830 | 2840 | 2800 | 2925 | NA | NA | NA | NA |
| | | White Canadian | NA | NA | NA | NA | NA | NA | NA | NA |
| Tamilnadu | Chennai | American Green Peas | NA | NA | NA | NA | NA | NA | NA | NA |
| | | Canada Green Peas | NA | NA | NA | 3200 | NA | NA | NA | NA |

International Peas Prices

| Centre | Origin/Variety/Grade | | Prices (in USD \$/MT) | | | |
|---------|------------------------------------|-----|-----------------------|-----|-----|--|
| Mumbai | Yellow Peas- Ukrainian (Container) | 415 | 415 | 425 | NA | |
| | U.S.A Green Peas | 750 | 750 | 750 | NA | |
| Chennai | Canadian Yellow Peas | NA | NA | NA | 455 | |
| | U.S.A Green Peas | NA | NA | NA | 510 | |
| | Canadian Green Peas | NA | NA | NA | 610 | |

Processed Peas Dal

| State | Centre | Origin/Variety/Grade | Prices (in Rs./Qty.) | | | | |
|---------------|--------|----------------------|----------------------|-----------|-----------|-----------|--|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 | |
| Uttar Pradesh | Kanpur | Desi | 2950 | 2960 | 2920 | 3050 | |

Tur

| State | Centre | Origin/Variety/Grade | Prices (Rs/Qty) | | | | Arrivals (in bags of 1 Qty) | | | |
|----------------|----------|----------------------|-----------------|-----------|-----------|-----------|-----------------------------|-----------|-----------|-----------|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Maharashtra | Mumbai | Burmese Lemon | 4000 | 4150 | 4050 | 3950 | NA | NA | NA | NA |
| | | Arusha | 3950 | 3900 | 3775 | 3575 | NA | NA | NA | NA |
| | | Mozambique | 3750 | 3800 | 3650 | 3100 | NA | NA | NA | NA |
| | | Malawi | 3300 | NA | 3400 | 3250 | NA | NA | NA | NA |
| | Jalna | Red | 3800 | 4000 | 3800 | 4000 | 50 | 50 | 20 | 25 |
| | | White | 4200 | 4400 | 4400 | 4500 | NA | NA | NA | 25 |
| | | BDM | 4400 | 4600 | 4700 | 4600 | NA | NA | NA | 25 |
| | Akola | | 4250 | 4400 | 4400 | 4350 | NA | NA | NA | 500 |
| | Jalgaon | Red | 4300 | 4400 | 4500 | 4600 | NA | NA | NA | 100 |
| | | Latur | 4600 | 4600 | 4700 | 4600 | 2000 | 2000 | 3000 | 500 |
| | Amravati | Desi | 4400 | 4450 | 4500 | 4400 | 1200 | 1500 | 2500 | 1000 |
| Delhi | Delhi | Burmese Lemon | 4200 | 4450 | 4600 | 3950 | NA | NA | NA | NA |
| Uttar Pradesh | Kanpur | U.P line | 4350 | 4500 | 4650 | 3525 | NA | NA | NA | NA |
| | | M.P.line | 4250 | 4400 | 4470 | 3470 | NA | NA | NA | NA |
| Tamilnadu | Chennai | Burmese Lemon | NA | NA | NA | 3950 | NA | NA | NA | NA |
| Karnataka | Gulbarga | MH | 4300 | 4450 | 4500 | 4429 | 2000 | 200 | 2000 | 2200 |
| Madhya Pradesh | Indore | | 4400 | 4500 | 4500 | 4400 | 800 | NA | 700 | 700 |
| | Pipariya | Desi | 4100 | 4600 | 4600 | 4100 | 500 | 1200 | 1500 | 1000 |

International Tur Prices

| Centre | Origin/Variety/Grade | Prices (in USD \$/MT) | | | |
|--------|----------------------|-----------------------|------------|-----------|------------|
| | | 28-June-13 | 21-June-13 | 28-May-13 | 28-June-12 |
| | | | | | |

| | | | | | |
|---------|------------------------|-----|-----|-----|-----|
| Mumbai | Burmese Tur Lemon(New) | 665 | 710 | 755 | NA |
| | Burmese Tur Lemon(Old) | NA | NA | NA | NA |
| Chennai | Burmese Tur Lemon(New) | 640 | 700 | 745 | 695 |
| | Burmese Tur Lemon(Old) | 640 | 700 | 745 | NA |

Processed Tur Dal

| State | Centre | Origin/Variety/Grade | Prices (in Rs./Qtl.) | | | |
|----------------|----------|----------------------|----------------------|-----------|-----------|-----------|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Maharashtra | Jalgaon | Desi | 6600 | 6600 | 6700 | 7000 |
| | Latur | Phatka | 6400 | 6400 | 6400 | 6500 |
| | Akola | | 6300 | 6300 | 6200 | 6200 |
| Karnataka | Gulbarga | Phatka | 5600 | 5700 | 5600 | 5200 |
| Madhya Pradesh | Katni | | 6000 | 6200 | 6300 | 6500 |
| | Indore | Sava no. | 6400 | NA | NA | 6250 |
| | | Sava | 5800 | NA | NA | 5500 |
| | Desi | | 6500 | 6400 | 6400 | 6200 |

| Tur Dal Wholesale Prices (in Rs./Qtl) | | | | | |
|---------------------------------------|------------|------------|------------|------------|------------------------------|
| Centre | 28-06-2013 | 21-06-2013 | 28-05-2013 | 28-06-2012 | % Change w.r.t previous year |
| NORTH ZONE | | | | | |
| CHANDIGARH | 6000 | 6000 | 6000 | 6000 | 0 |
| DELHI | 6700 | 6800 | 7000 | 6300 | 6 |
| HISAR | 6500 | 6500 | 6500 | 6600 | -2 |
| KARNAL | 5700 | 5680 | 5650 | 5520 | 3 |
| SHIMLA | NA | 6500 | 6500 | 6200 | - |
| MANDI | 6250 | NA | 6765 | 6133 | 2 |
| SRINAGAR | NA | NA | NA | NA | - |

| | | | | | |
|------------------|------|------|------|------|-----|
| JAMMU | 6600 | 6600 | 6600 | 6000 | 10 |
| AMRITSAR | 6500 | 6500 | 6500 | 5500 | 18 |
| LUDHIANA | NA | NA | 6900 | 5900 | - |
| BATHINDA | 6900 | NA | 6000 | NA | - |
| LUCKNOW | 6620 | 6620 | 6620 | 6275 | 5 |
| KANPUR | 6500 | 6700 | 6900 | 5250 | 24 |
| VARANASI | 6350 | 6350 | 5800 | 5600 | 13 |
| AGRA | 6800 | 6700 | 6500 | 6000 | 13 |
| DEHRADUN | 6000 | 6000 | NA | 5500 | 9 |
| WEST ZONE | | | | | |
| RAIPUR | 7300 | 7200 | 6700 | 6200 | 18 |
| PANAJI | NA | NA | NA | NA | - |
| AHMEDABAD | 6300 | 6300 | 6300 | 5600 | 13 |
| RAJKOT | 6500 | 6500 | 6900 | 5700 | 14 |
| BHOPAL | 6300 | 6300 | 6300 | 6300 | 0 |
| INDORE | 6250 | NA | 6400 | 6200 | 1 |
| GWALIOR | 6000 | 6000 | 5900 | NA | - |
| JABALPUR | NA | NA | 6500 | NA | - |
| MUMBAI | 6500 | 6500 | 6500 | NA | - |
| NAGPUR | 6600 | 6600 | 6700 | NA | - |
| JAIPUR | 5700 | 5700 | 5800 | 5450 | 5 |
| JODHPUR | NA | NA | 6200 | NA | - |
| KOTA | 6800 | 6800 | NA | NA | - |
| EAST ZONE | | | | | |
| PATNA | 6400 | 6400 | 6500 | NA | - |
| BHAGALPUR | 5300 | 5200 | 5600 | 6000 | -12 |
| RANCHI | NA | NA | NA | NA | - |
| BHUBANESHWAR | 6300 | 6300 | 6300 | 5300 | 19 |

| | | | | | |
|------------------------|------|------|------|------|----|
| CUTTACK | 6700 | 6700 | 6400 | 6000 | 12 |
| SAMBALPUR | 6200 | 6200 | 6300 | 5000 | 24 |
| KOLKATA | 5800 | 5800 | 5800 | 5200 | 12 |
| SILIGURI | 6500 | 6500 | NA | 5500 | 18 |
| NORTH-EAST ZONE | | | | | |
| ITANAGAR | NA | 7100 | 7100 | 5800 | - |
| GUWAHATI | NA | NA | NA | 4800 | - |
| SHILLONG | 5700 | 5700 | 5700 | 5000 | 14 |
| AIZWAL | NA | NA | NA | NA | - |
| DIMAPUR | 6600 | 6600 | 6600 | 5600 | 18 |
| AGARTALA | 5350 | 5350 | 5350 | 5850 | -9 |
| SOUTH ZONE | | | | | |
| PORT BLAIR | NA | NA | NA | 6800 | - |
| HYDERABAD | 7300 | 7300 | 7300 | 5800 | 26 |
| VIJAYWADA | 6483 | 6483 | 6583 | 5733 | 13 |
| BENGALURU | 6800 | 6800 | 6800 | 7300 | -7 |
| DHARWAD | 7300 | 7300 | 8000 | 6800 | 7 |
| T.PURAM | 7200 | 7200 | 5800 | 5900 | 22 |
| ERNAKULAM | 7300 | 7300 | NA | NA | - |
| KOZHIKODE | 6400 | 6900 | 6300 | NA | - |
| PUDUCHERRY | 7200 | 7200 | 7200 | 6800 | 6 |
| CHENNAI | 6500 | 6500 | 6500 | 6400 | 2 |
| DINDIGUL | 6700 | 6700 | NA | 6200 | 8 |
| THIRUCHIRAPALLI | 6100 | 6100 | 6100 | 6600 | -8 |
| Maximum Price | 7300 | 7300 | 8000 | 7300 | 0 |
| Minimum Price | 5300 | 5200 | 5350 | 4800 | 10 |
| Modal Price | 6500 | 6500 | 6500 | 6000 | 8 |

Masoor

| State | Centre | Origin/Variety/Grade | Prices (Rs/Qty) | | | | | Arrivals (in bags of 1 Qty) | | | |
|----------------|----------|----------------------|-----------------|-----------|-----------|-----------|-----------|-----------------------------|-----------|-----------|--|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 | |
| Maharashtra | Mumbai | Red Lentils | 4150 | 4150 | 4000 | 3400 | NA | NA | NA | NA | |
| Delhi | Delhi | Chanti Export | 6250 | 6350 | 6000 | 5950 | NA | NA | NA | NA | |
| | | MP/ Kota Line | 4350 | 4350 | 4250 | 3600 | NA | NA | NA | NA | |
| | | UP/ Sikri Line | 5050 | 5100 | 4950 | 4950 | NA | NA | NA | NA | |
| Uttar Pradesh | Kanpur | Mill Delivery | 4500 | 4550 | 4350 | 3625 | NA | NA | NA | NA | |
| | | Bareilly Delivery | 4650 | 4740 | 4570 | 3770 | NA | NA | NA | NA | |
| Madhya Pradesh | Indore | Mota Masra | 4450 | 4600 | 4225 | 3600 | 500 | 500 | 500 | 1000 | |
| | | Chota Masra | 4425 | 4575 | 4200 | 3575 | NA | NA | NA | NA | |
| | Pipariya | Desi | 4200 | 4400 | 4050 | 3300 | 300 | 400 | 200 | 400 | |
| | | | 4100 | 4100 | 3900 | 3250 | 50 | 100 | 400 | 400 | |

International Masoor Prices

| Centre | Origin/Variety/Grade | Prices (in USD \$/MT) | | | |
|--------|-------------------------------------|-----------------------|------------|-----------|------------|
| | | 28-June-13 | 21-June-13 | 28-May-13 | 28-June-12 |
| Mumbai | Canadian Red Lentils(Crimpson)- New | 750 | 740 | 730 | NA |

Processed Masoor Dal

| State | Centre | Origin/Variety/Grade | Prices (in Rs./Qty.) | | | |
|----------------|--------|----------------------|----------------------|-----------|-----------|-----------|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Uttar Pradesh | Kanpur | Malka | 5030 | 5000 | 4925 | 4225 |
| Madhya Pradesh | Indore | Desi | 5225 | 5150 | 4900 | 4250 |
| | | Desi | 5050 | NA | NA | 4400 |
| Delhi | Delhi | Badi Masoor | 5300 | 5350 | 5350 | 4200 |
| | | Choti Masoor | 6100 | 6150 | 5850 | 5800 |

| Masoor Dal Wholesale Prices (in Rs./Qtl) | | | | | |
|--|------------|------------|------------|------------|------------------------------|
| Centre | 28-06-2013 | 21-06-2013 | 28-05-2013 | 28-06-2012 | % Change w.r.t previous year |
| NORTH ZONE | | | | | |
| CHANDIGARH | 5600 | 5600 | 5500 | 5200 | -100 |
| DELHI | 5700 | 5600 | 5500 | 4500 | 27 |
| HISAR | NA | NA | NA | NA | - |
| KARNAL | NA | NA | NA | NA | - |
| SHIMLA | NA | 5500 | 5500 | 5000 | - |
| MANDI | 5848 | NA | 5500 | 5000 | 17 |
| SRINAGAR | NA | NA | NA | NA | - |
| JAMMU | 5700 | 5800 | 5800 | 4800 | 19 |
| AMRITSAR | 5600 | 6000 | 6200 | 5000 | 12 |
| LUDHIANA | NA | NA | 7400 | 4700 | - |
| BATHINDA | 5000 | NA | 4800 | NA | - |
| LUCKNOW | 5950 | 5950 | 5620 | 4850 | 23 |
| KANPUR | 5200 | 5200 | 5200 | 4200 | 24 |
| VARANASI | 5000 | 5000 | 4800 | 3800 | 32 |
| AGRA | 5300 | 5300 | 5000 | 5000 | 6 |
| DEHRADUN | NA | NA | NA | NA | - |
| WEST ZONE | | | | | |
| RAIPUR | 5000 | 5000 | 4400 | 4500 | 11 |
| PANAJI | NA | NA | NA | NA | - |
| AHMEDABAD | 3800 | 3800 | 3800 | 4200 | -10 |
| RAJKOT | 5500 | 5500 | 4700 | 4400 | 25 |
| BHOPAL | 4000 | 4000 | 4000 | 4000 | 0 |
| INDORE | 5000 | NA | 4800 | 4150 | 20 |
| GWALIOR | 4400 | 4400 | 4300 | NA | - |
| JABALPUR | NA | NA | 4300 | NA | - |

| | | | | | |
|------------------------|------|------|------|------|----|
| MUMBAI | 5200 | 5200 | 4850 | NA | - |
| NAGPUR | 4950 | 4950 | 4957 | NA | - |
| JAIPUR | 4300 | 4300 | 4300 | 4000 | 8 |
| JODHPUR | | NA | NA | NA | - |
| KOTA | 4600 | 4600 | NA | NA | - |
| EAST ZONE | | | | | |
| PATNA | 5000 | 5000 | 4500 | NA | - |
| BHAGALPUR | 5000 | 4800 | 4600 | 3750 | 33 |
| RANCHI | NA | NA | NA | NA | - |
| BHUBANESHWAR | 5500 | 5500 | 5400 | 5000 | 10 |
| CUTTACK | 5300 | 5200 | 5100 | 4600 | 15 |
| SAMBALPUR | 5150 | 4900 | 5000 | 4200 | 23 |
| KOLKATA | 4400 | 4400 | 4300 | 4300 | 2 |
| SILIGURI | 6000 | 6000 | NA | NA | - |
| NORTH-EAST ZONE | | | | | |
| ITANAGAR | NA | 6700 | 6700 | 5600 | - |
| GUWAHATI | NA | NA | NA | 4350 | - |
| SHILLONG | 5500 | 5500 | 5300 | 4500 | 22 |
| AIZWAL | 6400 | NA | 6400 | NA | - |
| DIMAPUR | 5500 | 5500 | 5600 | 5000 | 10 |
| AGARTALA | 6550 | 6550 | 6325 | 6100 | 7 |
| SOUTH ZONE | | | | | |
| PORT BLAIR | NA | NA | NA | 5300 | - |
| HYDERABAD | 5500 | 5500 | 5100 | 4400 | 25 |
| VIJAYWADA | 5567 | 5567 | 5483 | 4567 | 22 |
| BENGALURU | NA | NA | NA | NA | - |
| DHARWAD | NA | NA | NA | NA | - |
| T.PURAM | 6500 | 6500 | 4800 | 6900 | -6 |

| | | | | | |
|----------------------|------|------|------|------|----|
| ERNAKULAM | 5400 | 5400 | NA | NA | - |
| KOZHIKODE | 6400 | 6400 | 6000 | NA | - |
| PUDUCHERRY | 4300 | 4300 | 4300 | 4700 | -9 |
| CHENNAI | 5200 | 5200 | 5000 | 4300 | 21 |
| DINDIGUL | NA | NA | NA | NA | - |
| THIRUCHIRAPALLI | NA | NA | NA | NA | - |
| Maximum Price | 6550 | 6700 | 7400 | 6900 | -5 |
| Minimum Price | 3800 | 3800 | 3800 | 3750 | 1 |
| Modal Price | 5000 | 5500 | 4900 | 5000 | 0 |

Moong

| State | Centre | Origin/Variety/Grade | Prices (Rs/Qty) | | | | Arrivals (in bags of 1 Qtl) | | | |
|----------------|------------|----------------------|-----------------|-----------|-----------|-----------|-----------------------------|-----------|-----------|-----------|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Maharashtra | Mumbai | Pedisewa | 5500 | 5300 | 5350 | 5075 | NA | NA | NA | NA |
| | | Tanzania | 4900 | 4900 | 5100 | 4000 | NA | NA | NA | NA |
| | | Annaseva | NA | NA | NA | 4200 | NA | NA | NA | NA |
| | Jalna | | NA | NA | NA | 3800 | NA | NA | NA | NA |
| | | Chamki | NA | NA | NA | 4200 | NA | NA | NA | NA |
| | Latur | Desi | 5500 | 5500 | 5500 | 4000 | 200 | 200 | 200 | 500 |
| | Akola | | 5000 | 5500 | 5500 | 4250 | NA | NA | NA | NA |
| | Jalgaon | Chamki | NA | NA | NA | 4500 | NA | NA | NA | NA |
| | Amravati | Desi | NA | NA | NA | 3800 | NA | NA | NA | NA |
| Tamilnadu | Chennai | Pedisewa | NA | NA | NA | NA | NA | NA | NA | NA |
| | | Annaseva | NA | NA | NA | NA | NA | NA | NA | NA |
| Delhi | Delhi | Raj line | NA | NA | NA | 4300 | NA | NA | NA | NA |
| | | Karnataka | 5400 | 5400 | 5500 | NA | NA | NA | NA | NA |
| | | Green | NA | NA | NA | 4700 | NA | NA | NA | NA |
| | | Merta city(Mogar) | 5400 | 5400 | 5300 | 4300 | NA | NA | NA | NA |
| | | Merta city(Polish) | NA | NA | NA | 4700 | NA | NA | NA | NA |
| Madhya Pradesh | Indore | Chamki | 5100 | 5000 | 5100 | 4400 | 800 | 800 | 700 | 700 |
| Uttar Pradesh | Kanpur | | 4800 | NA | NA | NA | 500 | NA | NA | NA |
| Rajasthan | Jaipur | | 5200 | 5400 | 5400 | 4500 | NA | NA | NA | 6000 |
| | Merta City | | 5300 | 5300 | 5400 | NA | NA | NA | NA | NA |

International Moong Prices

| Centre | Origin/Variety/Grade | Prices (in USD \$/MT) | | | |
|--------|----------------------|-----------------------|-----------|-----------|-----------|
| | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| | | | | | |

| | | | | | |
|---------|-------------------------|-----|-----|-----|-----|
| Mumbai | Burmese Moong Pedishewa | 960 | 960 | 990 | NA |
| Chennai | | NA | NA | NA | 810 |

Processed Moong Dal

| State | Centre | Origin/Variety/Grade | Prices (in Rs./Qtl.) | | | |
|----------------|----------|----------------------|----------------------|-----------|-----------|-----------|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Rajasthan | Bikaner | Split | 6600 | 6500 | 6700 | 5700 |
| Madhya Pradesh | Indore | Mogar | 7300 | 7000 | 7400 | 5600 |
| | Gulbarga | | 7100 | 7100 | 7200 | 5900 |
| Maharashtra | Jalgaon | Desi | NA | NA | NA | 5700 |
| | Akola | Mogar | 7000 | 7100 | 7200 | 5700 |

| Moong Dal Wholesale Prices (in Rs./Qtl) | | | | | |
|---|------------|------------|------------|------------|------------------------------|
| Centre | 28-06-2013 | 21-06-2013 | 28-05-2013 | 28-06-2012 | % Change w.r.t previous year |
| NORTH ZONE | | | | | |
| CHANDIGARH | 7900 | 7900 | 7800 | 6000 | 32 |
| DELHI | 7100 | 7200 | 7400 | 6000 | 18 |
| HISAR | 6600 | 6500 | 6600 | 6600 | 0 |
| KARNAL | 7000 | NA | 6870 | NA | - |
| SHIMLA | NA | 7500 | 7500 | 6000 | - |
| MANDI | 7562 | NA | 7600 | 6056 | 25 |
| SRINAGAR | NA | NA | NA | NA | - |
| JAMMU | 7000 | 7000 | 7100 | 5600 | 25 |
| AMRITSAR | 7000 | 7000 | 7000 | 6500 | 8 |
| LUDHIANA | NA | NA | 7500 | 5600 | - |
| BATHINDA | NA | NA | NA | NA | - |
| LUCKNOW | 8070 | 8070 | 8070 | 6585 | 23 |
| KANPUR | 6400 | 7100 | 7200 | 4600 | 39 |

| | | | | | |
|------------------------|------|------|------|------|----|
| VARANASI | 7400 | 7400 | 7400 | 6300 | 17 |
| AGRA | 7000 | 7000 | 6800 | 5400 | 30 |
| DEHRADUN | 8000 | 7900 | NA | 6500 | 23 |
| WEST ZONE | | | | | |
| RAIPUR | 7100 | 7000 | 6400 | 5500 | 29 |
| PANAJI | NA | NA | NA | NA | - |
| AHMEDABAD | 6900 | 6900 | 6900 | 5600 | 23 |
| RAJKOT | 7500 | 7500 | 7200 | 6000 | 25 |
| BHOPAL | 6000 | 6000 | 6000 | 6000 | 0 |
| INDORE | 6500 | NA | 6700 | 5450 | 19 |
| GWALIOR | 6200 | 6200 | 6100 | NA | - |
| JABALPUR | NA | NA | 5600 | NA | - |
| MUMBAI | 7000 | 7000 | 7500 | NA | - |
| NAGPUR | 5943 | 5943 | 5902 | NA | - |
| JAIPUR | 6000 | 6000 | 5200 | 5200 | 15 |
| JODHPUR | NA | NA | 6250 | NA | - |
| KOTA | 7000 | 7000 | NA | NA | - |
| EAST ZONE | | | | | |
| PATNA | 6500 | 6500 | 6800 | NA | - |
| BHAGALPUR | 6500 | 6400 | 6000 | 5650 | 15 |
| RANCHI | NA | NA | NA | NA | - |
| BHUBANESHWAR | 6700 | 6700 | 6400 | 4800 | 40 |
| CUTTACK | 6200 | 6300 | 6200 | 4900 | 27 |
| SAMBALPUR | 6600 | 6700 | 6800 | 5300 | 25 |
| KOLKATA | 6600 | 6700 | 6700 | 4900 | 35 |
| SILIGURI | 7000 | 7000 | NA | NA | - |
| NORTH-EAST ZONE | | | | | |
| ITANAGAR | NA | 8100 | 8100 | 5700 | - |

| | | | | | |
|----------------------|------|------|------|------|----|
| GUWAHATI | NA | NA | NA | 5250 | - |
| SHILLONG | 7100 | 7100 | 7100 | 5800 | 22 |
| AIZWAL | 7000 | NA | 7000 | NA | - |
| DIMAPUR | 7500 | 7500 | 7500 | 6000 | 25 |
| AGARTALA | 7350 | 7300 | 7250 | 5075 | 45 |
| SOUTH ZONE | | | | | |
| PORT BLAIR | NA | NA | NA | NA | - |
| HYDERABAD | 8000 | 8000 | 7700 | 6100 | 31 |
| VIJAYWADA | 7500 | 7500 | 7633 | 5967 | 26 |
| BENGALURU | 7200 | 7200 | 7300 | 6400 | 13 |
| DHARWAD | 8550 | 8450 | 7000 | 6700 | 28 |
| T.PURAM | 6600 | 6900 | 6600 | 6100 | 8 |
| ERNAKULAM | 7100 | 7100 | NA | NA | - |
| KOZHIKODE | 6400 | 6400 | 6400 | NA | - |
| PUDUCHERRY | 7400 | 7400 | 7400 | 5900 | 25 |
| CHENNAI | 7000 | 7000 | 7600 | 5800 | 21 |
| DINDIGUL | 7200 | 7200 | NA | 6000 | 20 |
| THIRUCHIRAPALLI | 7100 | 7100 | 7100 | 6200 | 15 |
| Maximum Price | 8550 | 8450 | 8100 | 6700 | 28 |
| Minimum Price | 5943 | 5943 | 5200 | 4600 | 29 |
| Modal Price | 7000 | 7000 | 7500 | 6000 | 17 |

Urad

| State | Centre | Origin/Variety/Grade | Prices (Rs/Qty) | | | | Arrivals (in bags of 1 Qtl) | | | |
|----------------|------------|----------------------|-----------------|-----------|-----------|-----------|-----------------------------|-----------|-----------|-----------|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Maharashtra | Mumbai | Burmese FAQ | 3425 | 3475 | 3425 | 3425 | NA | NA | NA | NA |
| | Jalgaon | Desi | NA | NA | NA | 3800 | NA | NA | NA | NA |
| | Jalna | Desi | NA | NA | NA | 3400 | NA | NA | NA | NA |
| | Latur | Desi | 3700 | 3700 | 4000 | 4000 | 300 | 300 | 200 | 500 |
| | Akola | Desi | 3600 | 3700 | 3700 | 3350 | NA | NA | NA | NA |
| Delhi | Delhi | U.P Line | NA | NA | NA | 3600 | NA | NA | NA | NA |
| Tamilnadu | Chennai | Burmese FAQ | 3475 | 3620 | 3725 | 3400 | NA | NA | NA | NA |
| | | Burmese SQ | 3750 | 3950 | 3925 | NA | NA | NA | NA | NA |
| Madhya Pradesh | Indore | Local | 3000 | 3200 | 3100 | 3100 | 700 | 500 | 800 | 350 |
| | | Maharashtra Line | 3500 | 3600 | 3600 | 3600 | 600 | 1000 | 600 | 350 |
| | Ashoknagar | Desi | NA | NA | NA | NA | NA | NA | NA | NA |
| | | | 3620 | 3500 | 3550 | 3400 | NA | NA | NA | NA |
| Uttar Pradesh | Kanpur | | 3400 | 3400 | 3200 | 3600 | NA | NA | NA | 5000 |
| Rajasthan | Jaipur | | Polished | 3700 | 3750 | 3800 | 4050 | NA | NA | NA |
| Andhra Pradesh | Vijayawada | Sada(Bada) | 3500 | 3550 | 3650 | 3850 | NA | NA | NA | NA |
| | | Gota Barnded | 4750 | 4900 | 5000 | 5200 | NA | NA | NA | NA |
| | Guntur | MH Line | NA | NA | NA | NA | NA | NA | NA | NA |

International Urad Prices

| Centre | Origin/Variety/Grade | Prices (in USD \$/MT) | | | |
|---------|------------------------|-----------------------|-----------|-----------|-----------|
| | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Chennai | Urad FAQ*(New) Burmese | 540 | 620 | 635 | 585 |
| | Urad FAQ(Old) Burmese | 540 | 620 | 635 | NA |

| | | | | | |
|--------|------------------------|-----|-----|-----|-----|
| | Urad SQ*(New) Burmese | 580 | 680 | 675 | 640 |
| | Urad SQ(Old) | 580 | 680 | 675 | NA |
| Mumbai | Urad FAQ*(New) Burmese | 565 | 605 | 645 | NA |
| | Urad FAQ(Old) Burmese | NA | NA | NA | NA |
| | Urad SQ*(New) Burmese | 605 | 640 | 690 | NA |
| | Urad SQ(Old) Burmese | NA | NA | NA | NA |
| | | | | | |

Processed Urad Dal:

| State | Centre | Origin/Variety/Grade | Prices (in Rs./Qtl.) | | | |
|----------------|----------|----------------------|----------------------|-----------|-----------|-----------|
| | | | 28-Jun-13 | 21-Jun-13 | 28-May-13 | 28-Jun-12 |
| Maharashtra | Jalgaon | Desi | NA | NA | NA | NA |
| Rajasthan | Bikaner | Split | 4200 | 4200 | 4200 | 4200 |
| Madhya Pradesh | Indore | Mogar | 5800 | 5800 | 5800 | 5800 |
| Karnataka | Gulbarga | | 7100 | 7100 | 7100 | 7100 |
| Andhra Pradesh | Guntur | Branded | 5000 | 5000 | 5000 | 5000 |

| Urad Dal Wholesale Prices (in Rs./Qtl) | | | | | |
|--|------------|------------|------------|------------|------------------------------|
| Centre | 28-06-2013 | 21-06-2013 | 28-05-2013 | 28-06-2012 | % Change w.r.t previous year |
| NORTH ZONE | | | | | |
| CHANDIGARH | 5400 | 5400 | 5400 | 5800 | -7 |
| DELHI | 5800 | 5800 | 5700 | 5200 | 12 |
| HISAR | 6400 | 6400 | 6400 | 6500 | -2 |
| KARNAL | 5000 | 4780 | 4680 | 4910 | 2 |
| SHIMLA | NA | 5300 | 5300 | 5700 | - |
| MANDI | 5492 | NA | 5452 | 5600 | -2 |
| SRINAGAR | NA | NA | NA | NA | - |
| JAMMU | 6350 | 6500 | 6400 | 5800 | 9 |

| | | | | | |
|------------------|------|------|------|------|-----|
| AMRITSAR | 3900 | 4300 | 4200 | 4200 | -7 |
| LUDHIANA | NA | NA | 7300 | 5800 | - |
| BATHINDA | NA | NA | NA | NA | - |
| LUCKNOW | 6520 | 6570 | 6480 | 6550 | 0 |
| KANPUR | 5200 | 5400 | 5300 | 4200 | 24 |
| VARANASI | 6000 | 6000 | 6000 | 5300 | 13 |
| AGRA | 5500 | 5300 | 5300 | 5400 | 2 |
| DEHRADUN | 4800 | 4800 | NA | 5500 | -13 |
| WEST ZONE | | | | | |
| RAIPUR | 5000 | 5000 | 4600 | 4500 | 11 |
| PANAJI | NA | NA | NA | NA | - |
| AHMEDABAD | 5400 | 5400 | 5400 | 4900 | 10 |
| RAJKOT | 5500 | 5500 | 5000 | 5500 | 0 |
| BHOPAL | 4600 | 4600 | 4600 | 4600 | 0 |
| INDORE | 4100 | NA | 4100 | 4700 | -13 |
| GWALIOR | 4800 | 4800 | 4800 | NA | - |
| JABALPUR | NA | NA | 3800 | NA | - |
| MUMBAI | 5500 | 5500 | 5850 | NA | - |
| NAGPUR | 5473 | 5473 | 5463 | NA | - |
| JAIPUR | 4300 | 4300 | 4250 | 4300 | - |
| JODHPUR | NA | NA | 4600 | NA | - |
| KOTA | 4500 | 4500 | NA | NA | - |
| EAST ZONE | | | | | |
| PATNA | 4550 | 4500 | 5200 | NA | - |
| BHAGALPUR | 5600 | 5700 | 6000 | 4500 | 24 |
| RANCHI | NA | NA | NA | NA | - |
| BHUBANESHWAR | 4700 | 4700 | 4600 | 4500 | 4 |
| CUTTACK | 4400 | 4300 | 4250 | 4600 | -4 |

| | | | | | |
|------------------------|------|------|------|------|-----|
| SAMBALPUR | 4800 | 4500 | 4600 | 4700 | 2 |
| KOLKATA | 4200 | 4200 | 4100 | 4200 | 0 |
| SILIGURI | 6600 | 6600 | NA | 6600 | 0 |
| NORTH-EAST ZONE | | | | | |
| ITANAGAR | NA | 7000 | 7000 | 6000 | - |
| GUWAHATI | NA | NA | NA | 5400 | - |
| SHILLONG | 5800 | 5800 | 5800 | 5800 | - |
| AIZWAL | 7700 | NA | 7700 | NA | - |
| DIMAPUR | 4500 | 4500 | 5000 | 4000 | 13 |
| AGARTALA | 5500 | 4900 | 4900 | 7350 | -25 |
| SOUTH ZONE | | | | | |
| PORT BLAIR | NA | NA | NA | NA | - |
| HYDERABAD | 6400 | 6400 | 6400 | 5900 | 8 |
| VIJAYWADA | 5083 | 5083 | 5083 | 4933 | 3 |
| BENGALURU | 6200 | 6700 | 6900 | 6800 | -9 |
| DHARWAD | 7250 | 7250 | 8100 | 6900 | 5 |
| T.PURAM | 6300 | 6400 | 6300 | 6300 | - |
| ERNAKULAM | 5700 | 5700 | NA | NA | - |
| KOZHIKODE | 5900 | 5900 | 5800 | NA | - |
| PUDUCHERRY | 5800 | 5800 | 5800 | 5700 | 2 |
| CHENNAI | 5800 | 5600 | 5600 | 4800 | 21 |
| DINDIGUL | 5900 | 5900 | NA | 5700 | 4 |
| THIRUCHIRAPALLI | 5600 | 5600 | 5700 | 5800 | -3 |
| Maximum Price | 7700 | 7250 | 8100 | 7350 | 5 |
| Minimum Price | 3900 | 4200 | 3800 | 4000 | -3 |
| Modal Price | 5650 | 4500 | 4600 | 5800 | -3 |

(Note:-*refers running month (June.) average prices till 27th June., 2013)

(Source:-Wholesale Prices are taken from Ministry of Consumer Affairs, Food and Public Distribution)

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.