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**Summary****Pulses Scenario**

1. Chana (Chickpeas / Bengal Gram)
2. Matar (Peas)
3. Tur (Pigeon Peas / Red Gram)
4. Masoor (Lentils)
5. Moong (Green Gram)
6. Urad (Black Matpe /Black Gram)

**Commodity-wise Domestic, International Prices and Arrivals at Different Centers along with Processed pulses and wholesale Prices.**

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**Highlights**

- Pulses markets noticed mixed tone during the week.
- Market participants revealed that –
  - ✓ Delhi (New Delhi), Rajasthan chana and MP chana is offered down Rs 50 a quintal amid lack of demand in the market.
  - ✓ Moong prices noticed firm tone in Indore (M.P.) amid buying support around current levels.
  - ✓ Kanpur (UP.) tur prices declined on good sowing progress of kharif pulses.
  - ✓ Bikaner (Raj.) spot market Chana opened down on slow physical demand.
  - ✓ Mumbai (Mah.) Burmese lemon tur offered down Rs 75 a quintal amid lack of fresh buying inquiry in the market.
- Chana prices are likely to decline in the coming days amid higher output in the current season and availability of imported chana in the market.
- According to official sources, Food Ministry is not likely to impose import duty on pulses.
- Pulses Sowing in Maharashtra till 12 July 2013 (in '00 Ha)- Tur sowing has been done in 8517 hectares, Moong in 3370 hectares, Urad in 2270 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 3.24 lakh hectares compared to 3.35 lakh hectares during the same period last year as on 10<sup>th</sup> July, 2013.
- Pulses Sowing in Gujarat till 08 July 2013- Tur sowing has been done in 82,500 hectares, while moong in 46,200 hectares, moth in 11,700 hectares, Urad in 48,300 hectares, others in 9,800 hectares.
- According to weekly crop report released by government of Rajasthan, pulses sowing in the state have been covered in 4.51 lakh hectares compared to 4.20 lakh hectares during the same period last year as on 8<sup>th</sup> July, 2013.

- According to Ministry of Agriculture, acreage under pulses till date is reported at 31.62 lakh hectares compared to 20.54 lakh hectares during the same period last year.
- According to IBIS, imports of tur in the month of June declined to 0.23 lakh metric tonnes compared to 0.38 lakh metric tonnes during previous month.
- According to weekly crop report released by government of Rajasthan, pulses sowing in the state have been covered in 2.94 lakh hectares compared to 2.60 lakh hectares during the same period last year as on 1st July, 2013.
- According to IBIS, imports of chana in the month of June remained steady at 0.01 lakh metric tonnes compared to previous month.
- In certain areas of Saskatchewan, Canada hail storm during the weekend has affected yellow peas crop.
- According to Pakistan Bureau of Statistics, imports of pulses during the period July –May of the fiscal year 2012 -13 declined by 20 percent to 232.38 million Euros compared to the same period during the previous year.
- Chickpea prices noticed weak tone in Canada during the previous week amid lack of demand around current levels.
- Dry edible beans markets maintained firm tone in Canada during the previous week amid lower crop output in Argentina.
- The USDA's Credit Corporation is seeking purchase of pulses for shipment in August and September.
- According to Statistics Canada, field pea seeded acreage in 2013-14 is estimated at 3.37 million acres and lentils seeded acreage declined by 2% to 2.455 million acres in 2013 -14 compared to previous year.
- The majority of pulse crops are in the vegetative to flowering stages during the week (July 02 –08) according to the Saskatchewan Agriculture's Weekly Crop Report.

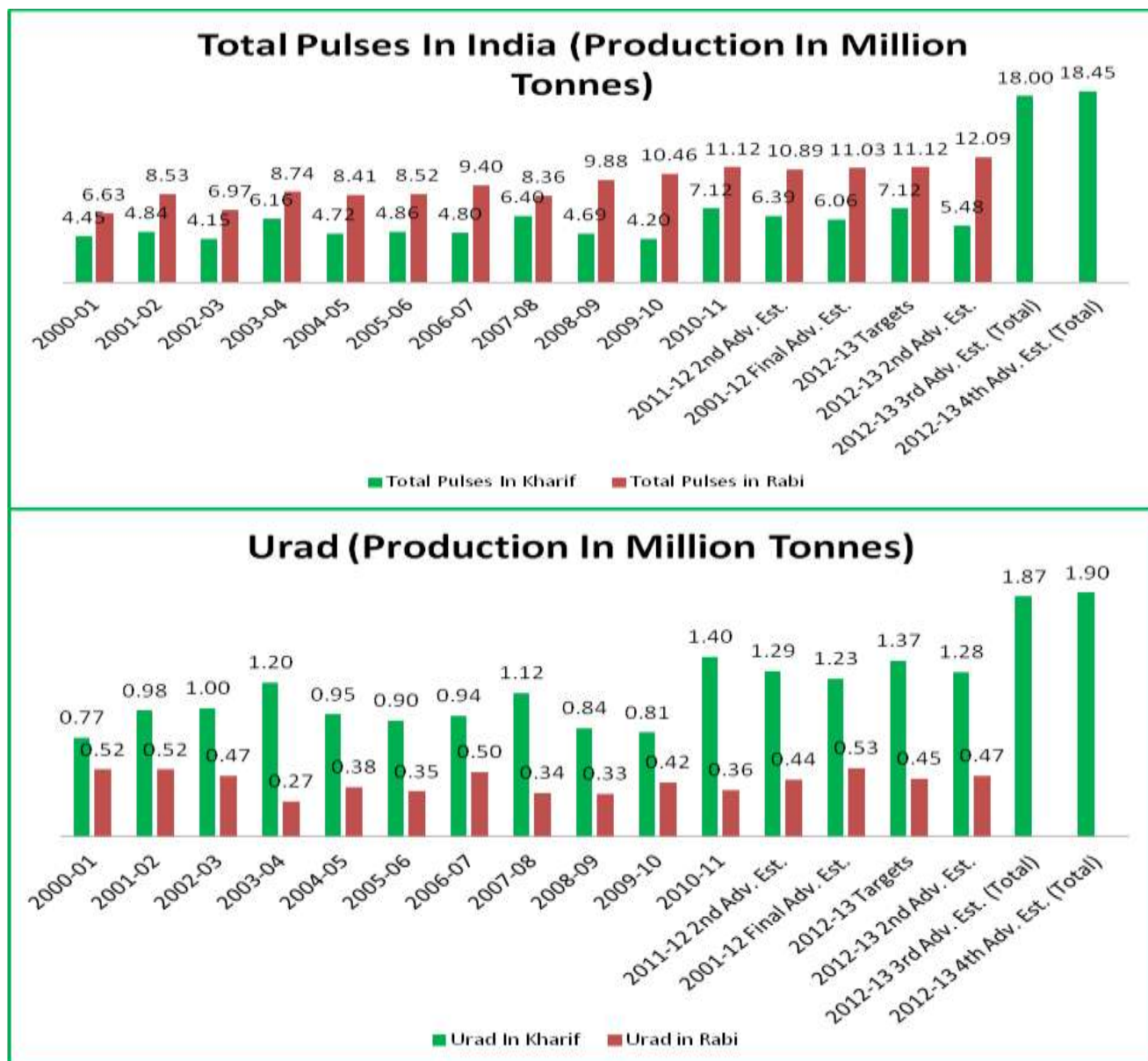
**Weekly Outlook:** - Pulses prices are likely to notice sideways to weak tone in the coming days amid lack of demand in the ready market.

#### **Weekly Port Updates**

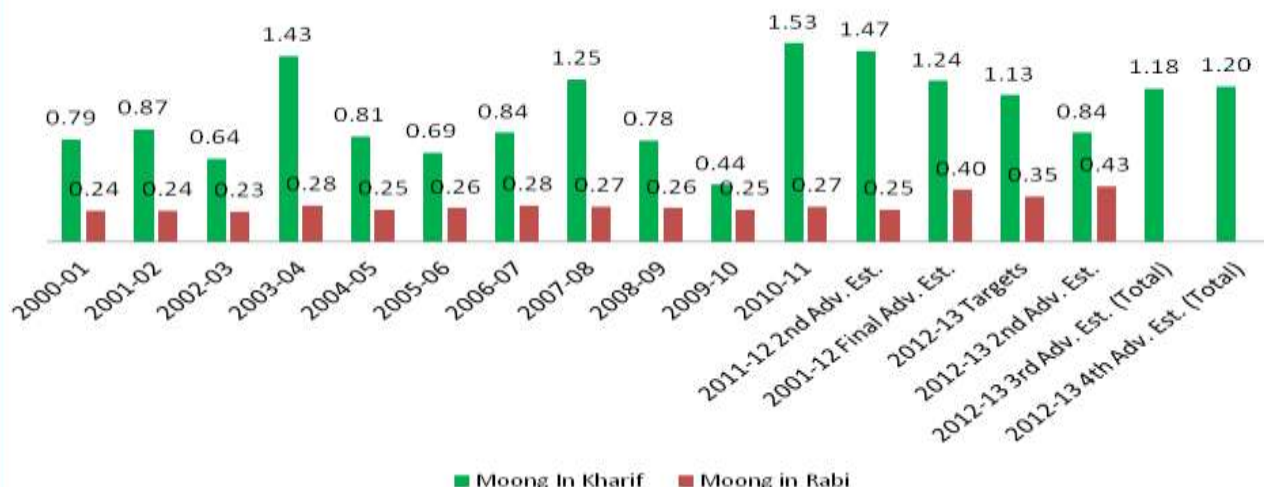
- At Mumbai port, 223 containers of lentils, 19 containers of moong, 35 containers of tur, and 6 containers of tur dal has arrived.
- At Chennai port, 498 containers of urad, 166 containers of masoor, 9 containers of moong, 35 containers of tur, 4 containers of kidney beans 3 containers of yellow peas, 3 containers of cow peas has arrived.

#### 4<sup>th</sup> Advance Estimates by MOA: Pulses output at 18.45 mn tonnes

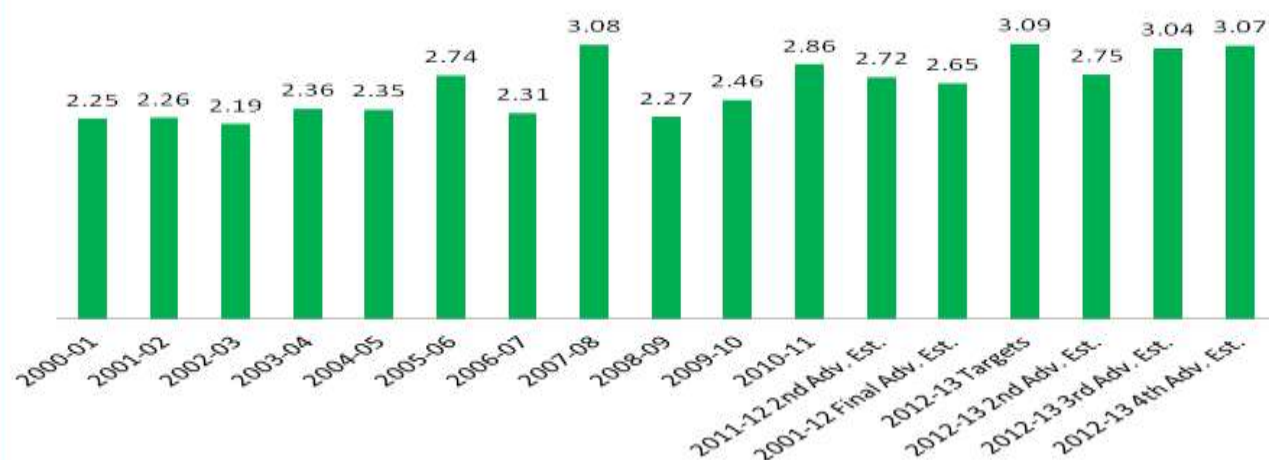
- MOA revealed that the country's pulses production in 2012-13 is estimated to be 18.45 million tonnes according to 4<sup>th</sup> advance estimates.
- In the 4<sup>th</sup> advance estimates, urad production has been increased to 1.90 million tonnes, tur to 3.07 million tonnes, chana production to 8.88 million metric tonnes and moong production has increased to 1.20 million tonnes respectively. The graph below shows the 4<sup>th</sup> advance estimates.
- The target for pulses had been set at 18.24 million tonnes during the year.
- India needs to import as its required pulses domestic production is insufficient to meet the rising demand. The country's import bill on pulses stood at \$1.83 billion in 2011-12.



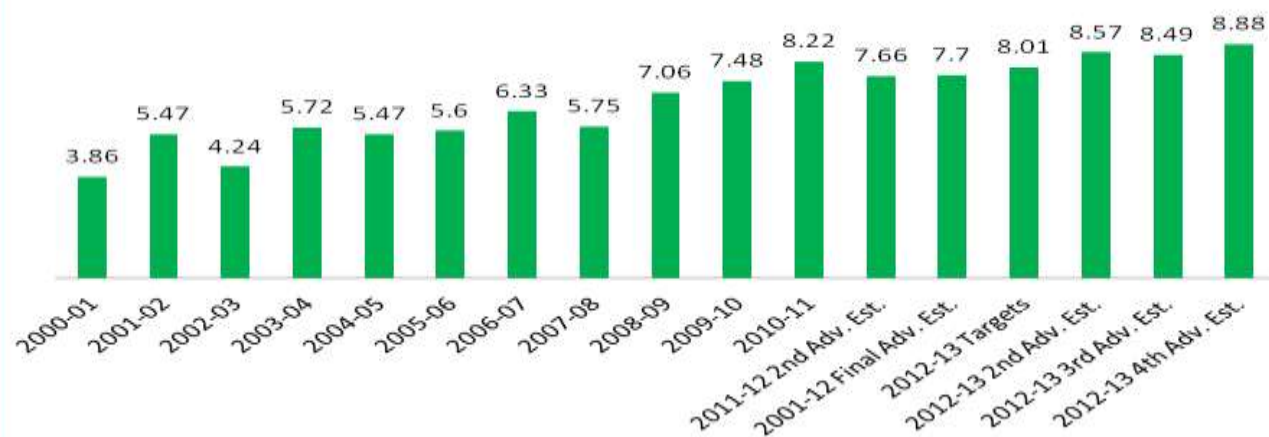
### Moong (Production In Million Tonnes)



### Tur In Kharif (Production In Million Tonnes)



### Gram In Rabi (Production In Million Tonnes)



**Kharif Sowing Progress:-**

- MOA revealed that Kharif pulses sowing increased to 25.95 lakh ha. as on July. 12<sup>th</sup>, 2013 in comparison with 13.04 lakh ha. during the same period in last year.
- Meanwhile, State Wise Total Kharif Pulses Area as on 12<sup>th</sup> July.,2012:-

State	Normal Area	Average Area	Area sown reported	
			This Year	Last Year
Andhra Pradesh	8.17	1.50	3.25	0.90
Arunachal Pradesh		0.01	0.03	0.00
Assam		0.03	0.00	0.06
Bihar	0.69	0.01	0.34	0.00
Chhattisgarh	2.22	0.12	0.43	0.00
Guajrat	6.13	0.13	0.93	0.16
Haryana	0.50	0.27	0.10	0.04
Himachal Pradesh	0.21	0.04	0.09	0.05
Jammu & Kashmir	0.26	0.02	0.09	0.04
Jharkhand	2.48	0.06	0.00	0.28
Karnataka	14.21	3.84	6.80	3.67
Madhya Pradesh	10.28	1.80	7.29	0.52
Maharashtra	21.99	2.68	0.00	5.39
Manipur			0.05	
Mizoram		0.01	0.02	0.00
Nagaland	0.16	0.04		
Orissa	5.06	0.36	0.87	0.36
Punjab	0.16	0.12	0.13	0.09
Rajasthan	26.91	4.68	0.71	0.01
Tamil Nadu	1.61	0.26	0.23	0.34
Uttar Pradesh	8.47	1.00	3.89	0.94
Uttaranchal	0.39	0.10	0.33	0.00
West Bengal	0.49	0.13	0.37	0.20
Others	0.38	0.23		
<b>All-India</b>	<b>110.78</b>	<b>17.44</b>	<b>25.95</b>	<b>13.04</b>

**Indian Pulses Production Snapshot**

Following is the Kharif Pulses 2012 Production (in million metric tonnes -MMT):-

Crop	2010-11	2011-12	2012-13		
			Targets	Govt. 4 <sup>th</sup> Adv. Est.	AW Estimates
Tur	2.86	2.65	3.27	3.07	2.95
Urad	1.4	1.28	1.37	1.90	1.35
Moong	1.53	1.29	1.17	1.20	0.92
<b>Total Kharif Pulses</b>	<b>7.12</b>	<b>6.16</b>	<b>7.02</b>	<b>6.17</b>	<b>5.8</b>

Following is the Rabi Pulses 2012 Production (in million metric tonnes -MMT):-

Crop	2009-10	2010-11	2011-12	2012-13
			4 <sup>th</sup> Adv. estimates	Target
Gram	7.48	8.22	7.58	7.96
Urad	0.42	0.36	0.55	0.45
Moong	0.25	0.27	0.42	0.17
Other Rabi Pulses	2.29	2.27	2.50	2.31
<b>Total Pulses</b>	<b>10.46</b>	<b>11.12</b>	<b>11.05</b>	<b>10.50</b>

Grain and Crop Year	Area Seeded	Area Harvested	Yield	Production	Imports	Total Supply	Exports	Total Domestic Use	Carry-out Stocks	Stocks-to-Use Ratio %	Average Price
	thousand ha		t/ha	-----thousand metric tonnes-----							\$/t
Dry Peas											
2010-2011	1,467	1,389	2.17	3,018	33	3,961	3,012	414	535	16	250
2011-2012	986	974	2.57	2,502	12	3,049	2,096	678	275	10	310
2012-2013f	1,352	1,311	2.16	2,830	15	3,120	2,350	720	50	2	335-345
2013-2014f	1,364	1,330	2.33	3,100	15	3,165	2,400	565	200	7	285-315
Lentils											
2010-2011	1,394	1,321	1.45	1,920	29	1,988	1,105	165	718	57	440
2011-2012	1,035	994	1.53	1,523	11	2,253	1,148	422	683	44	470
2012-2013f	1,018	994	1.48	1,473	10	2,166	1,300	466	400	23	435-445
2013-2014f	994	970	1.51	1,460	10	1,770	1,300	220	250	16	450-480
Chickpeas											
2010-2011	83	77	1.67	128	9	158	86	50	22	16	655
2011-2012	48	47	1.83	86	9	116	37	69	11	10	830
2012-2013f	81	79	2.00	158	8	177	65	62	50	40	675-685
2013-2014f	90	85	1.82	155	8	213	70	68	75	54	615-645
Total Pulses and Special Crops											
2010-2011	3,482	3,300	1.73	5,723	168	7,059	4,788	784	1,487		
2011-2012	2,411	2,345	1.94	4,552	121	6,159	3,779	1,299	1,081		
2012-2013f	2,838	2,798	1.81	5,072	141	6,293	4,380	1,393	520		
2013-2014f	2,770	2,698	1.91	5,145	118	5,783	4,220	973	590		
f: forecast by Agriculture and Agri-Food Canada,											
Source: Statistics Canada and industry consultations.											



**Australian Pulses Snapshot:-**
**Table 1 Australian crop production**

	Area planted	Yield				Production						
	average a	2011-12	2012-13 s	2013-14 f	average a	2011-12	2012-13 s	2013-14 f	average a	2011-12	2012-13 s	2013-14 f
	'000 ha	'000 ha	'000 ha	'000 ha	t/ha	t/ha	t/ha	t/ha	kt	kt	kt	kt
<b>Winter crops</b>												
Chickpeas <b>b</b>	488	456	564	488	1.19	1.48	1.27	1.40	566	673	713	683
Field peas <b>b</b>	286	249	281	261	1.16	1.38	1.14	1.39	330	342	320	363
Lentils <b>b</b>	155	173	164	166	1.29	1.67	1.12	1.31	212	288	184	219

**Table 2 State – wise production**

	New South Wales		Victoria		Queensland		South Australia		Western Australia		Other a	
	area	prod.	area	prod.	area	prod.	area	prod.	area	prod.	area	prod.
	'000 ha	kt	'000 ha	kt	'000 ha	kt	'000 ha	kt	'000 ha	kt	'000 ha	kt
<b>Winter crops</b>												
<b>Chickpeas</b>												
2013-14 f	215	284	48	54	200	310	20	24	6	11	0	0
2012-13 s	280	327	49	52	208	309	20	22	6	4	0	0
2011-12	244	361	48	72	149	221	11	14	5	6	0	0
Five-year average to 2012-13	276	318	43	43	153	188	11	13	5	4	0	0
<b>Field peas</b>												
2013-14 f	50	70	51	70	0	0	114	154	46	69	0	0
2012-13 s	53	66	52	65	0	0	114	130	62	59	0	0
2011-12	41	62	38	60	0	0	110	150	60	71	0	0
Five-year average to 2012-13	39	41	58	66	0	0	117	155	73	69	0	0
<b>Lentils</b>												
2013-14 f	1	1	79	93	0	0	87	125	0	0	0	0
2012-13 s	1	1	77	80	0	0	87	103	0	0	0	0
2011-12	1	1	77	125	0	0	95	162	0	0	0	0
Five-year average to 2012-13	0	0	78	87	0	0	77	124	0	0	0	0

**Table 3 Australian supply and disposal of pulses**

	2008-09	2009-10	2010-11	2011-12	2012-13 s	2013-14 f
	kt	kt	kt	kt	kt	kt
<b>Pulses</b>						
Production						
– field peas	238	356	395	342	320	363
– chickpeas	443	487	513	673	713	683
Apparent domestic use <b>d</b>						
– field peas	102	194	92	127	120	138
– chickpeas	40	54	22	1	1	1
Exports						
– field peas	137	162	302	215	202	225
– chickpeas	506	492	461	598	714	652

Source: Pulse Australia. **c** Based on data from Australian Bureau of Statistics, Principal Agricultural Commodities, cat. no. 7111.0; Australian Bureau of Statistics, Agricultural Commodities, Australia, cat. no. 7121.0. **d** Paddy. Includes northern dry season and wet season crops. **f** ABARES forecast. **s** ABARES estimates. Note: Zero area or production estimates may appear as a result of rounding to the nearest whole number, if production or area estimates are less than 500 tonnes or 500 hectares.

Note: Production, use, trade and stock data are on a marketing year basis: November–October for canola, peas and lupins.

Production may not equal the sum of apparent domestic use and exports in any one year because of reductions or increases in stocks. The export data refer to marketing year export periods, so are not comparable with financial year export figures published elsewhere. Some ABARES estimates have been revised based on additional industry information. ABARES is continuing to investigate data.

Sources: Australian Bureau of Statistics; Pulse Australia; ABARES.



## Chickpeas (Chana)

### Market Recap:

Chana prices noticed steady to weak tone during the week.

### Current Scenario:

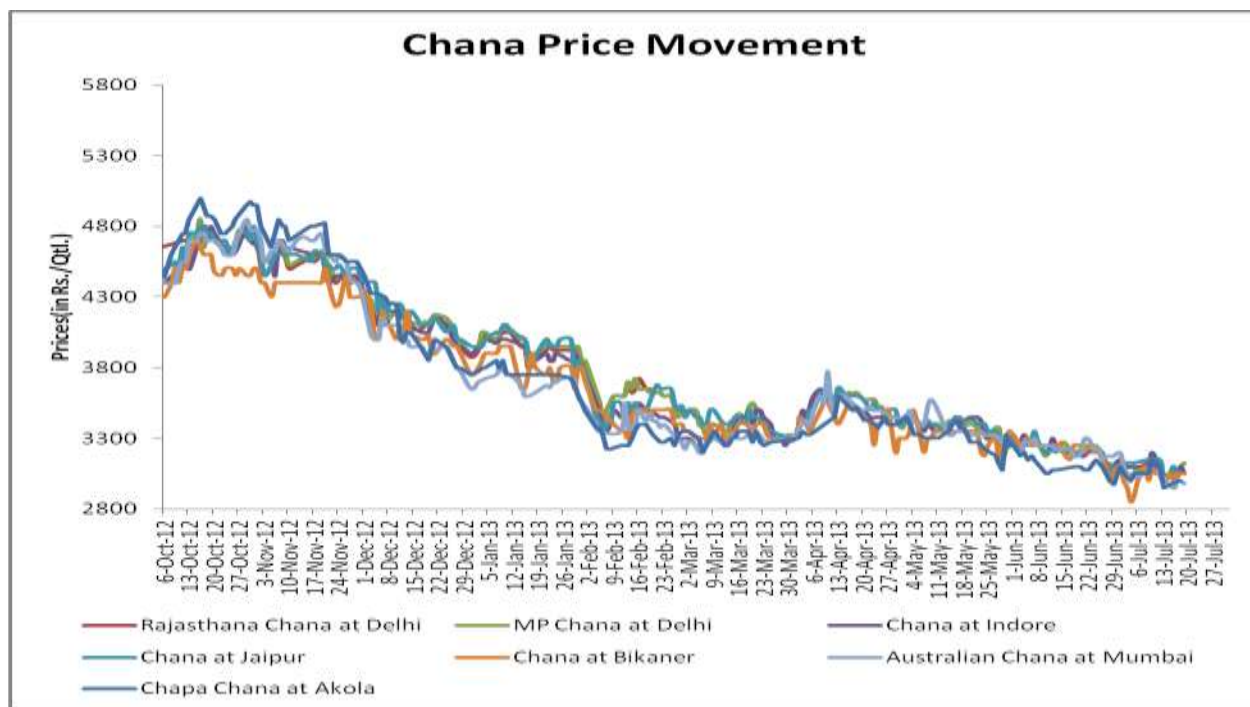
In this week, average prices at all centers remained mostly weak and prices declined by Rs. 50 -100 per quintal on an average.

In benchmark market Delhi "Lawrence Road", the average chana prices (of M.P. origin) remained weak and reached at Rs.3100 per quintal amid lower demand in the market. Chana at Indore market remained weak at Rs.3100 per quintal. Australian chana remained weak at Rs.3001 per quintal level. Moreover, chana at Bikaner market remained steady at Rs.3050 per quintal.

Market participants revealed that --

- ✓ Delhi spot market, noticed weak tone in chana prices amid lower demand in the ready market.
- ✓ Good rainfall during the last few weeks has brightened the prospects of chana sowing during the rabi season.
- ✓ Bikaner (Raj.) spot market noticed steady tone on sluggish demand in the market.

Following graph illustrates the chana price movement in different markets:-



### Market Outlook:

Prices are likely to notice sideways to weak tone in the coming days.

**Technical Analysis (Spot Market Weekly Chart)  
Chana M.P. Origin (at Delhi)**



**Outlook** - We expect prices to notice sideways to firm tone in the coming days.

- Candlestick chart denotes buying interest in the market.
- Prices are facing resistance at 3300 levels.
- Upward movement of RSI hints firm in prices.
- Expected price band for chana is 3050-3150 levels in the coming week.

**Strategy:** Sell

**Trade Recommendations:** Sell around 3150 with targets of 3000 and 2900 keeping stop loss of 3250.

Support & Resistance				
S2	S1	PCP	R1	R2
2900	3000	3125	3300	3400

Technical Analysis (NCDEX Futures Daily Chart)  
NCCHA (Chana) August Contract



**Outlook** - We expect prices to notice sideways to weak tone in the coming days.

- Candlestick chart denotes selling interest in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is declining in the oversold region denoting weak tone in the near-term.
- Decline in open interest denotes long liquidation in the market.

**Strategy:** Sell

**Trade Recommendations:** Sell near 3025 with targets of 2900 and 2800 keeping stop loss of 3100.

Support & Resistance				
S2	S1	PCP	R1	R2
2800	2900	3016	3200	3300

## Peas (Matar)

### Market Recap:

Desi peas prices noticed mixed tone during the week.

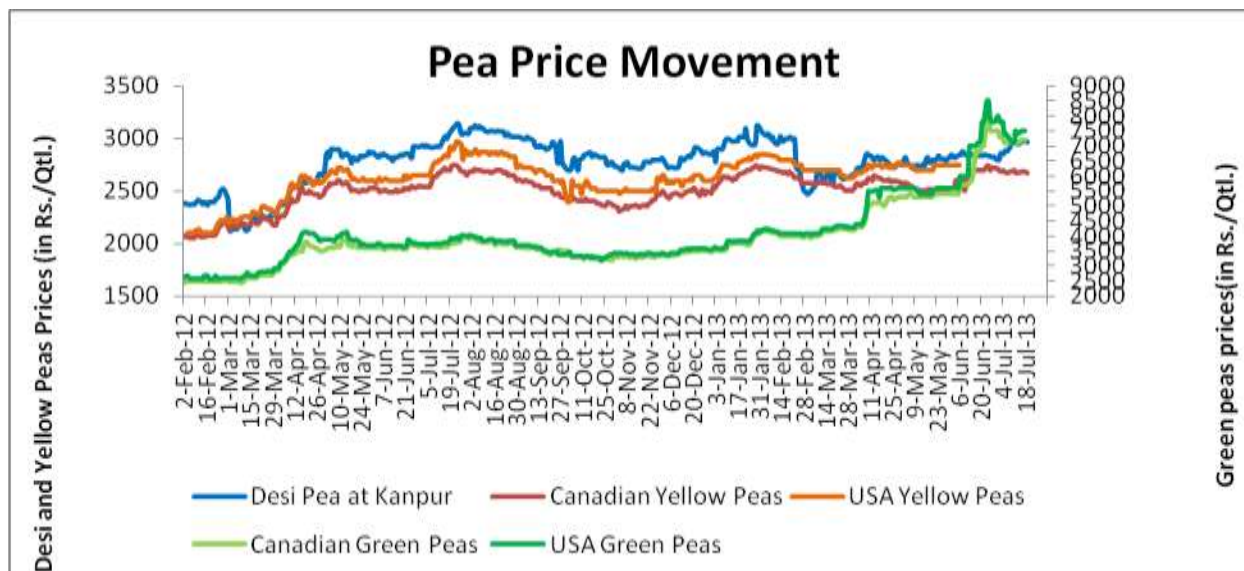
### Current Market Dynamics & Outlook:

Desi (local) peas average prices in Kanpur market remained firm at Rs.2980 per quintal. During this week, average imported pea prices in Mumbai remained weak at Rs.2681 per quintal.

Market participants revealed that --

- ✓ Mumbai (Mah.),spot market noticed weak tone amid lack of fresh buying inquiry in the market.

Following chart illustrates the pea scenario at different markets:-

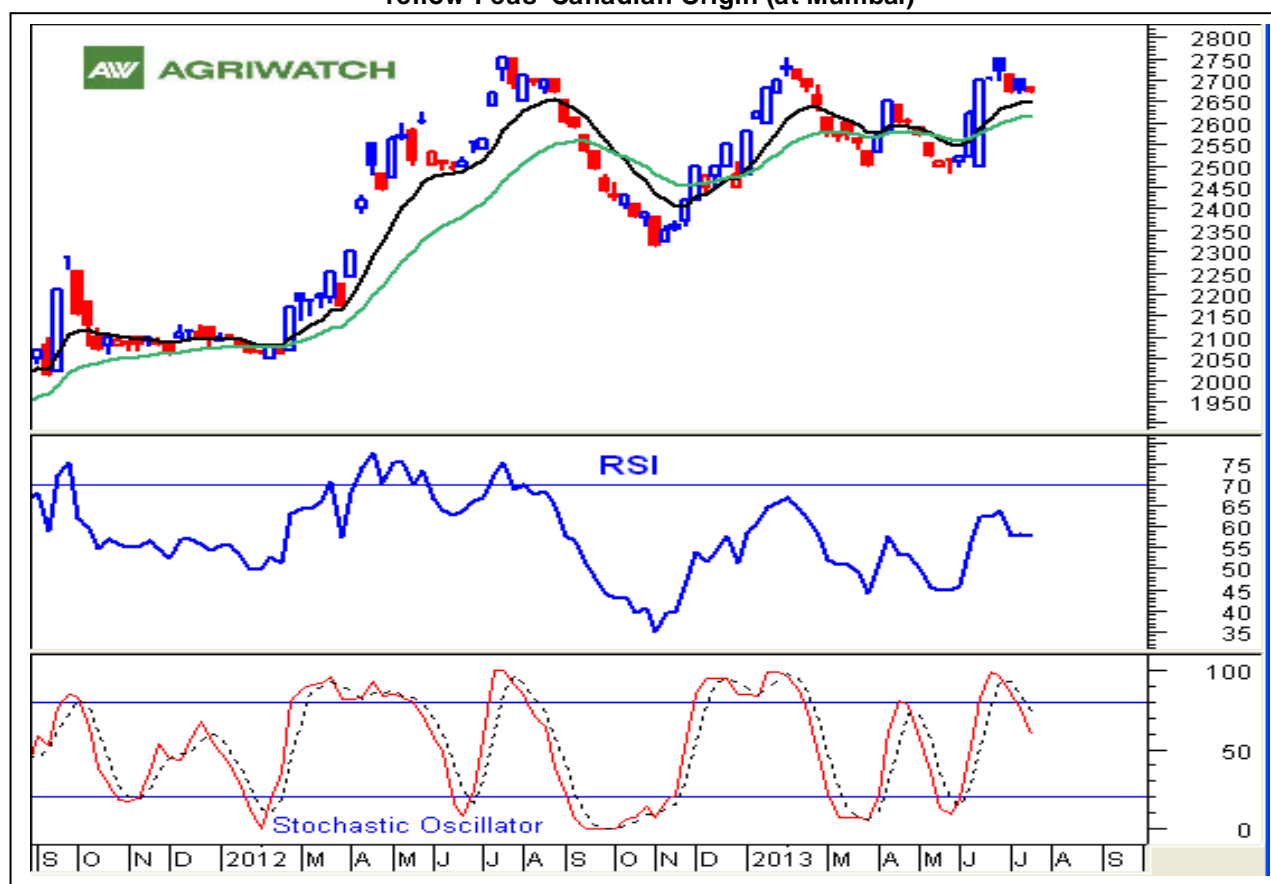


The spread between Chana and Peas at Kanpur reached to Rs. 100 per quintal amid weak tone in chana prices. Meanwhile, spread is expected to decline in the coming days amid lower chana prices.



**Market Outlook:**

We expect steady to weak tone in the near –term.

**Technical Analysis (Spot Market Weekly Chart)  
Yellow Peas -Canadian Origin (at Mumbai)**


**Outlook** - We expect prices to notice steady to weak tone in the coming days.

- Candlestick chart denotes steady movement in the market.
- Upward movement of RSI in neutral region hints for positive tone in price.
- Expected price band for pea is 2650-2700 levels in this week.

**Strategy:** Sell.

**Trade Recommendations:** Sell around 2700 with the first target of 2675 and second target 2660 with stop loss at 2715 level.

Support & Resistance				
S2	S1	PCP	R1	R2
2625	2650	2670	2725	2750

## Pigeon pea (Tur)

### Market Recap:

During this period, desi and imported tur noticed weak tone during the week.

### Current Market Dynamics & Outlook:

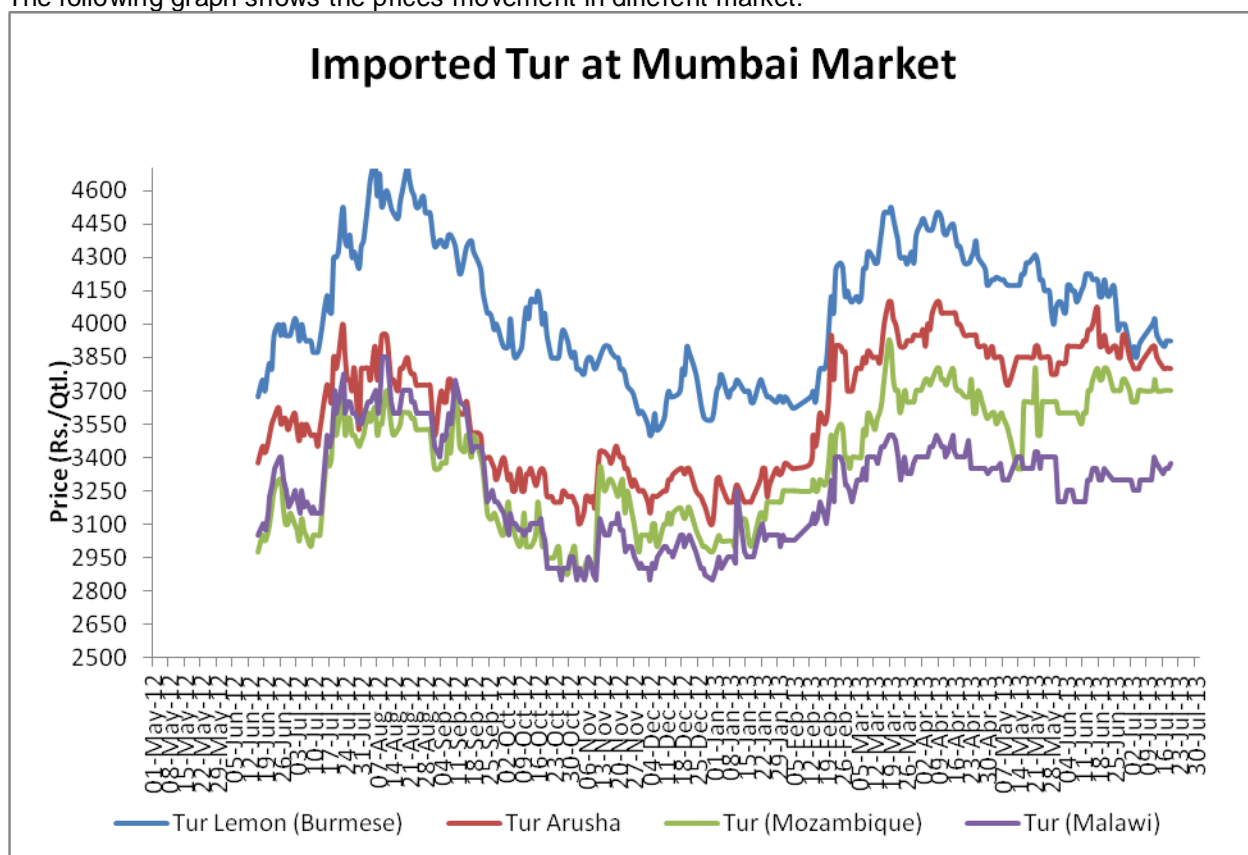
The price of imported Burmese lemon tur at Mumbai market declined by Rs.75 per quintal to Rs.3925 per quintal and red tur at Gulbarga declined by Rs.100 per quintal to Rs. 4400 per quintal.

Currently there are no arrivals of tur in Jalgaon, Latur and Jalna markets.

Market participants revealed that --

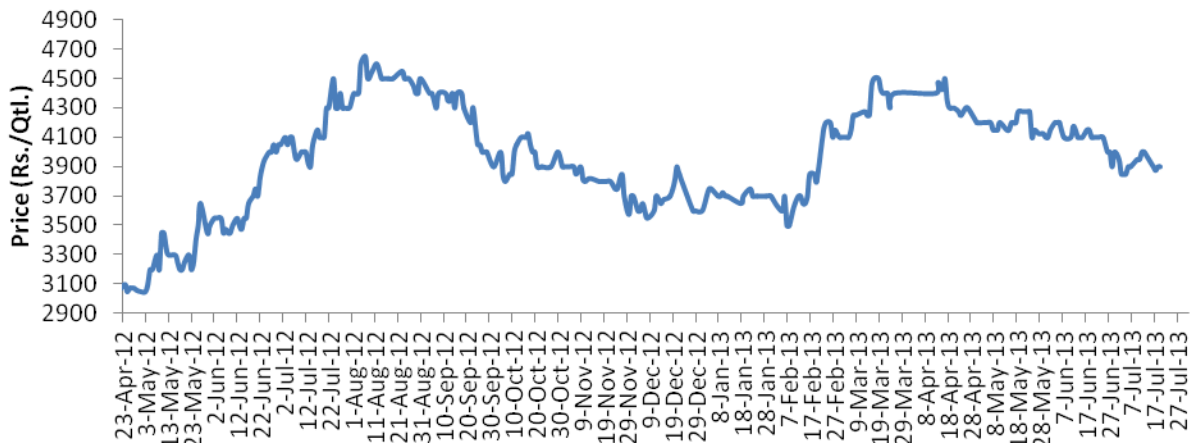
- ✓ Tur prices noticed weak tone in Mumbai on lower demand in the ready market.

The following graph shows the prices movement in different market:-

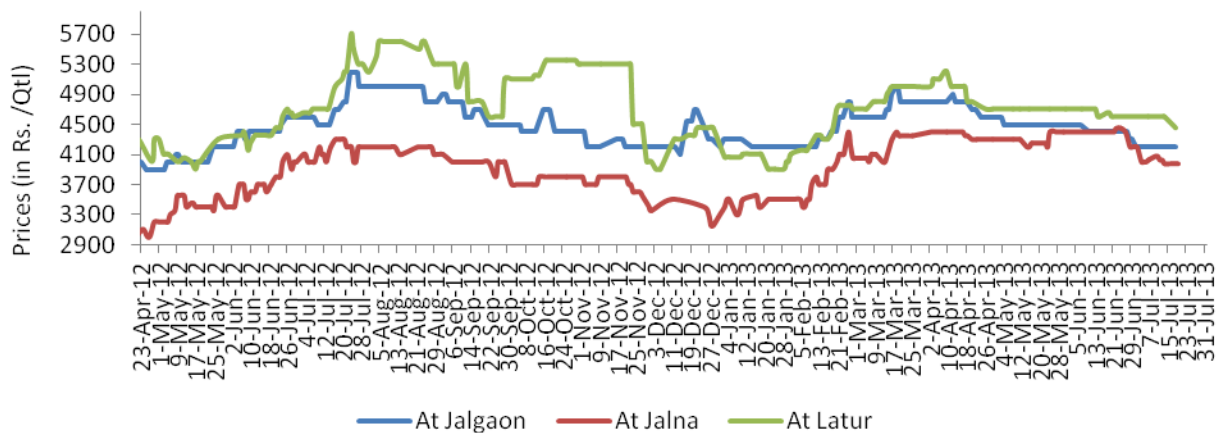




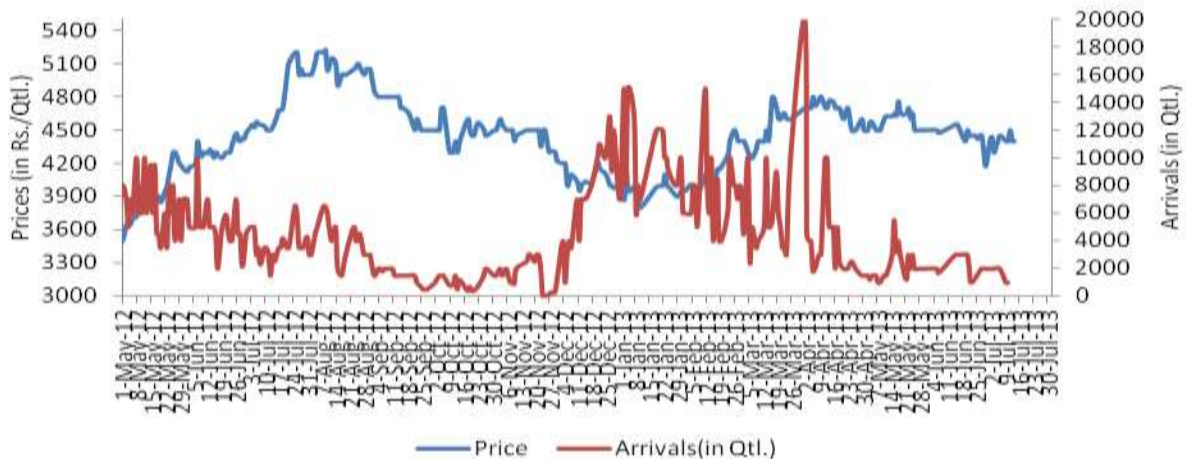
### Tur Lemon at Vijaywada

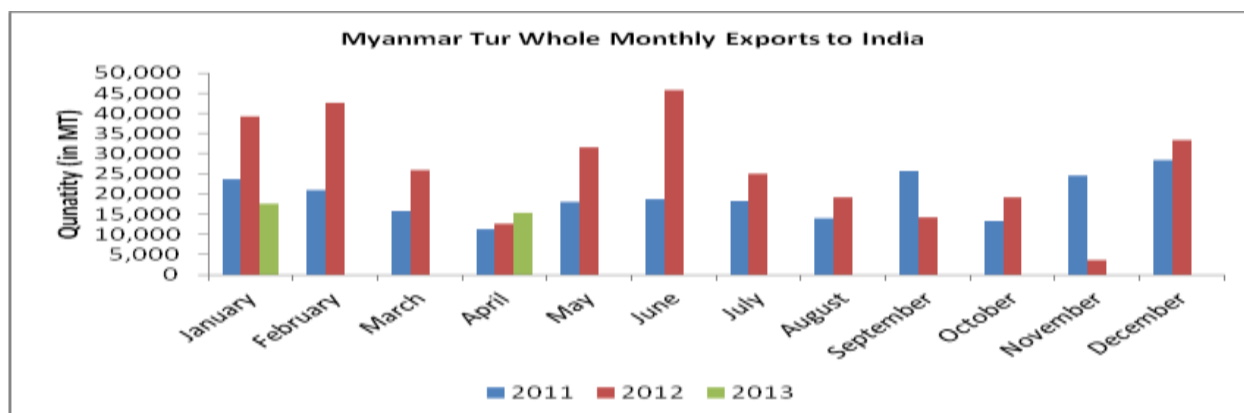


### Red Tur



### Red Tur at Gulbarga Market





State-Wise Tur sowing progress as on 12<sup>th</sup> July (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		Absolute Change	% Change
			This Year	Last Year		
Andhra Pradesh	4.98	0.72	1.88	0.49	1.39	283.7
Assam		0.03	0.00	0.06		
Bihar	0.28	0.01	0.25	0.00	0.25	
Chhattisgarh	0.55	0.07	0.28	0.00	0.28	
Gujarat	2.64	0.07	0.83	0.14	0.69	480.4
Haryana	0.25					
Jharkhand	1.00					
Karnataka	7.08	1.26	2.97	1.51	1.46	96.7
Madhya Pradesh	4.06	0.71	2.45	0.38	2.07	544.7
Maharashtra	11.62	1.59	0.00	3.33	-3.33	-100.0
Manipur			0.01			
Nagaland		0.02				
Orissa	1.37	0.12	0.28	0.17	0.11	68.1
Punjab		0.06	0.05	0.04	0.01	25.0
Rajasthan	0.19	0.04	0.03	0.00	0.03	725.0
Tamil Nadu	0.32	0.01	0.03	0.00	0.03	
Uttar Pradesh	3.30	0.59	1.38	0.57	0.81	142.1
West Bengal		0.00	0.00	0.01	-0.01	-100.0
Others	0.24	0.02			0.00	
All-India	37.89	5.31	10.43	6.71	3.72	55.5

#### Market Outlook:

Tur prices are likely to notice sideways to weak tone in the coming days.

Technical Analysis (Spot Market Weekly Chart)  
Red Tur (at Gulbarga)



**Outlook - We expect prices to notice weak tone in the near –term.**

- ❖ Candlestick chart denotes selling interest in the market.
- ❖ RSI hints towards bearish tone in prices.
- ❖ We expect tur prices to notice weak tone in the coming days.

**Strategy:** Sell

**Trade Recommendations:** Sell around 4450 with the first target of 4375 and second target 4350 with stop loss at 4500 level.

Support & Resistance				
S2	S1	PCP	R1	R2
4000	4100	4400	4700	4800

## Lentils (Masoor)

### Market Recap:

Desi masoor noticed mostly steady to weak tone during the week.

### Current Scenario:

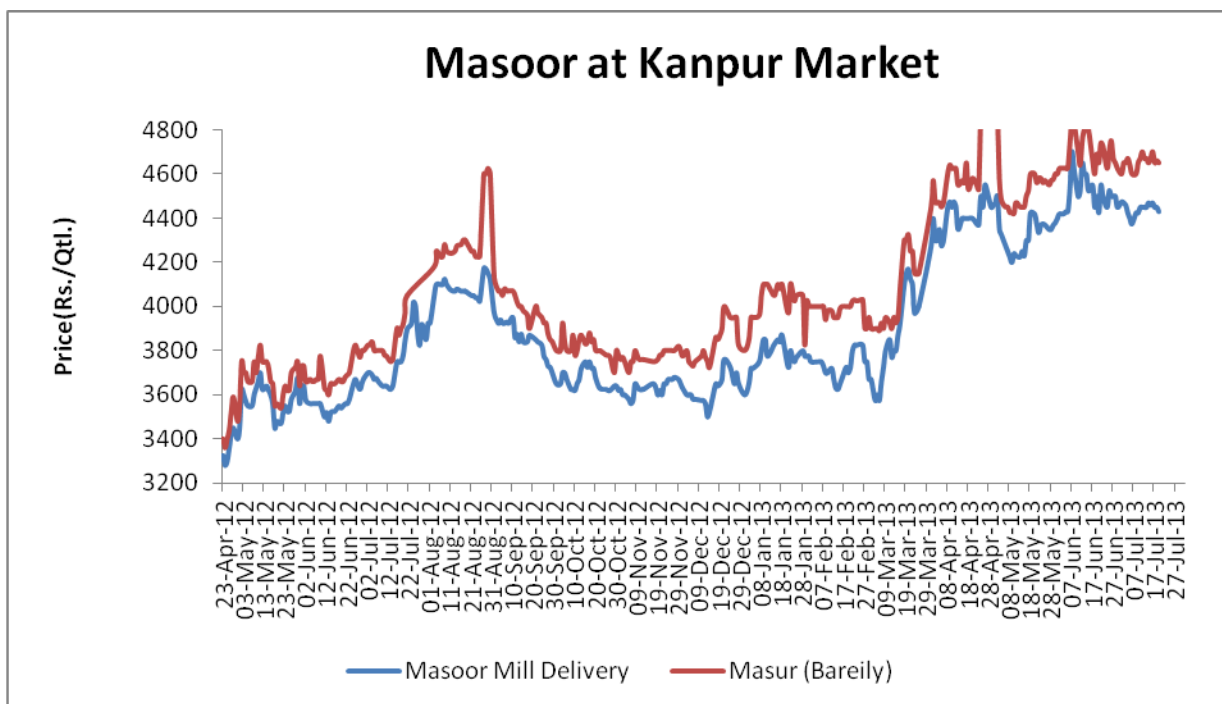
In Kanpur market, the prices of desi masoor remained steady at Rs. 4450/Qtl and masoor (Bareilly origin) prices remained weak at Rs.4660/Qtl respectively.

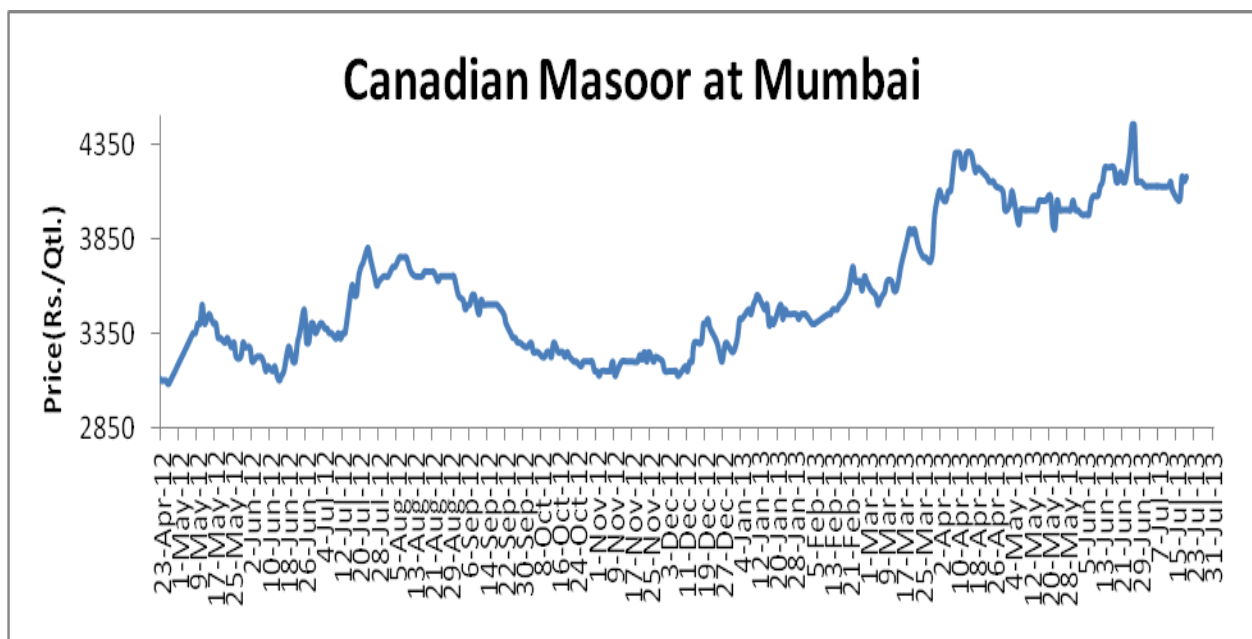
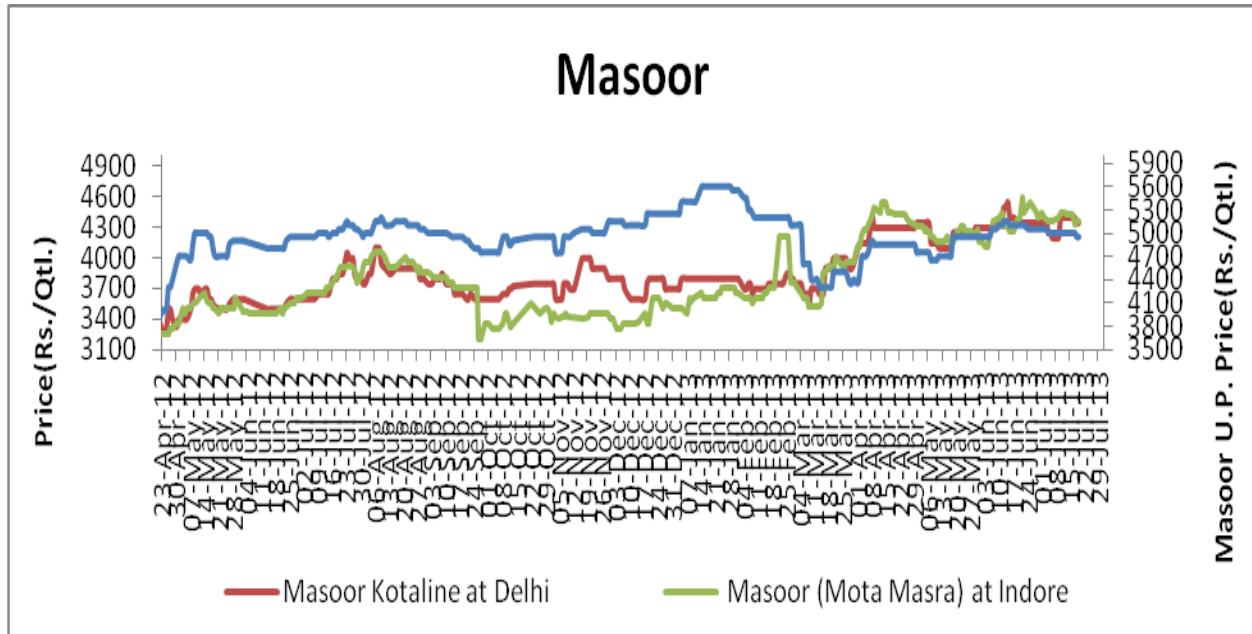
At Delhi prices remained weak at Rs.4350/Qtl. Moreover, prices remained weak at Rs.4350 per quintal at Indore market.

Moreover, the imported Canadian red lentils noticed firm tone and prices remained at Rs.4151 per quintal. Market participants revealed that --

- ✓ Kanpur (U.P.) local market, noticed steady tone in masoor amid sluggish demand in the ready market.
- ✓ Imported red lentils in Mumbai market noticed firm tone amid fresh buying inquiry in the market.

The following chart shows the masoor prices movement in key markets:-





#### Market Outlook:

Prices are likely to notice steady to weak tone in the coming days.

**Technical Analysis (Spot Market Weekly Chart)  
Desi Ma soor (at Kanpur)**


**Outlook –Sideways to weak tone in prices is likely to be noticed in coming week.**

- Chart depicts selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Expected price band 4350-4450.

**Strategy:** Sell

**Trade Recommendations:** Sell around 4450 with the first target of 4375 and second target 4350 with stop loss at 4500 level.

Support & Resistance				
S2	S1	PCP	R1	R2
4200	4300	4430	4600	4700

## Green Gram (Moong)

### Market Recap:

Desi moong prices noticed sideways to firm tone during the week.

### Current Market

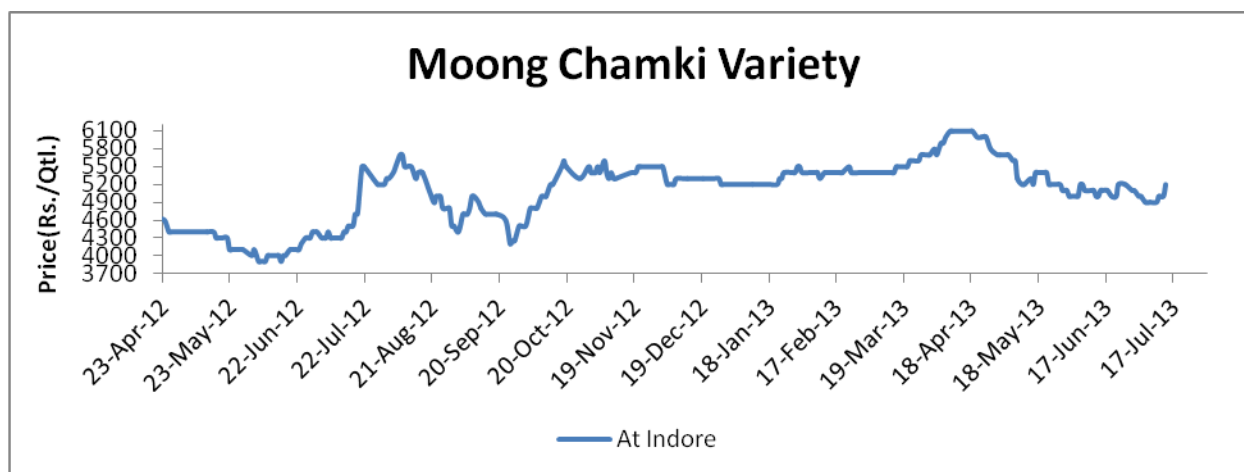
The prices of moong pedishewa remained firm at Rs.5500/Qtl and moong (Tanzania origin) remained firm at Rs..5000/Qtl respectively.

In domestic market, moong chamki at Indore remained firm at Rs.5100/Qtl and at Jaipur prices remained weak at Rs.5200/Qtl respectively.

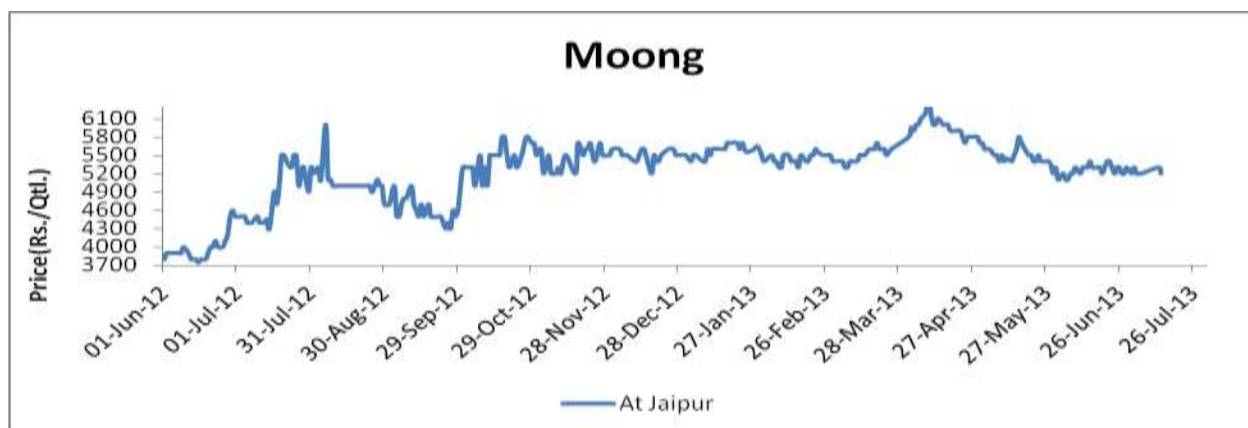
Market participants revealed that --

- ✓ Indore (M.P.) cash market, noticed firm tone amid good demand around current levels in the ready market.
- ✓ Jaipur (Raj.), market noticed weak tone on slow demand in the market.

The following chart shows the moong prices movement in key markets: -







State-Wise Moong sowing progress as on 12<sup>th</sup> July (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		Absolute Change	% Change
			This Year	Last Year		
Andhra Pradesh	2.22	0.63	1.07	0.35	0.72	205.7
Bihar	0.09	0.00	0.03	0.00	0.03	
Chhattisgarh	0.09	0.01	0.04	0.00	0.04	
Guajrat	1.83	0.02			0.00	
Haryana	0.16				0.00	
Himachal Pradesh	0.00				0.00	
Jammu & Kashmir	0.01				0.00	
Jharkhand	0.21				0.00	
Karnataka	3.66	1.58	2.50	1.00	1.50	150.0
Madhya Pradesh	0.83	0.34	0.67	0.03	0.64	2133.3
Maharashtra	5.01	0.59	0.00	1.15	-1.15	-100.0
Manipur			0.01			
Orissa	1.08	0.07	0.29	0.10	0.20	201.0
Punjab		0.06	0.08	0.05	0.03	60.0
Rajasthan	10.38	1.78	0.39	0.00	0.39	19450.0
Tamil Nadu	0.22	0.08	0.07	0.11	-0.04	-33.3
Uttar Pradesh	0.52	0.05	0.29	0.05	0.24	480.0
West Bengal	0.01	0.00	0.01	0.01	0.01	100.0
Others	0.09				0.00	
All-India	26.41	5.21	5.46	2.85	2.61	91.7

**Market Outlook:**

Prices are likely to notice sideways to weak tone in the coming days.

**Technical Analysis (Spot Market Weekly Chart)  
Desi Moong (at Jaipur)**



**Outlook - We expect prices to notice weak tone in the near –term.**

- Candlestick chart depicts selling interest in the market.
- Positioning of oscillator RSI hints towards sideways movement in prices.
- Expected price band is 5100 -5300 levels.

**Strategy:** Sell

**Trade Recommendations:** Sell near 5300 with target of 5150 and 5100 keeping stop loss of 5370.

Support & Resistance				
S2	S1	PCP	R1	R2
4800	5000	5200	5500	5700

## Black Matpe (Urad)

### Market Recap:

During the period, mixed tone noticed in urad prices.

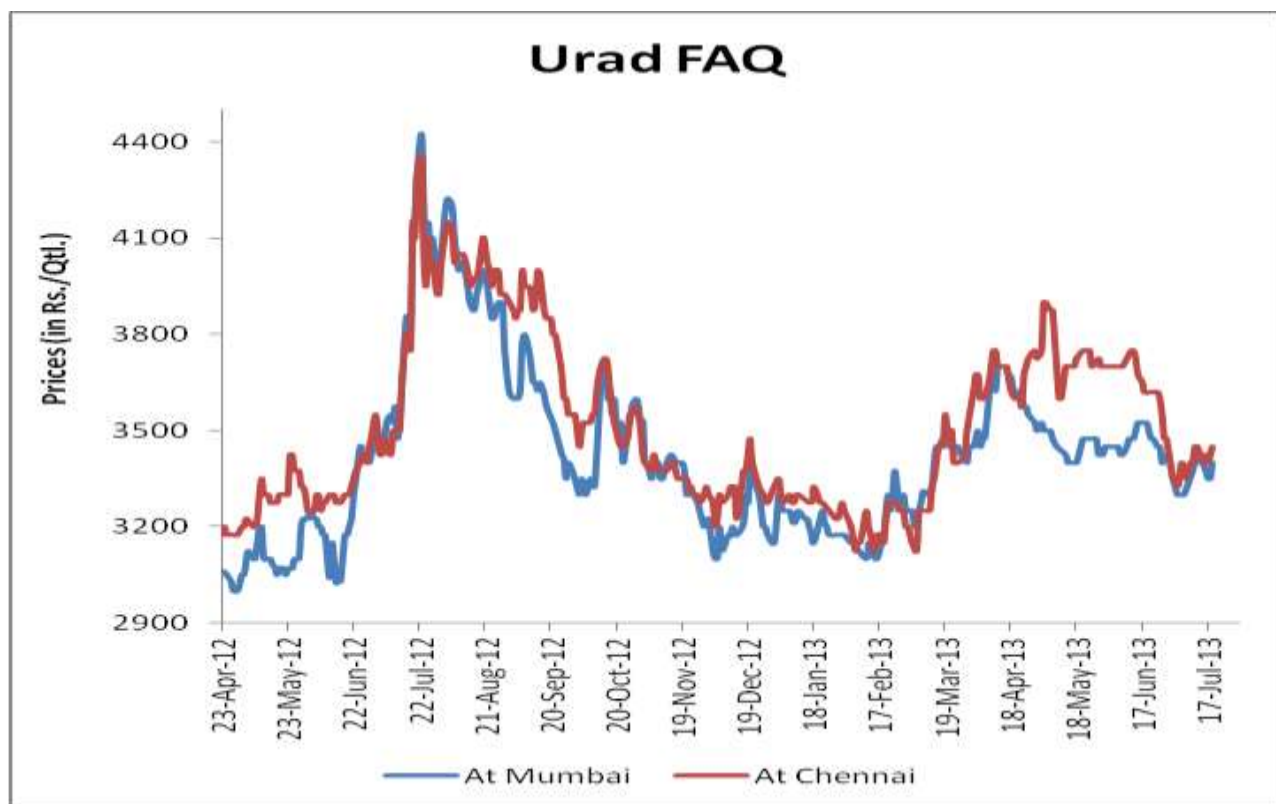
### Current Market Dynamics & Outlook:

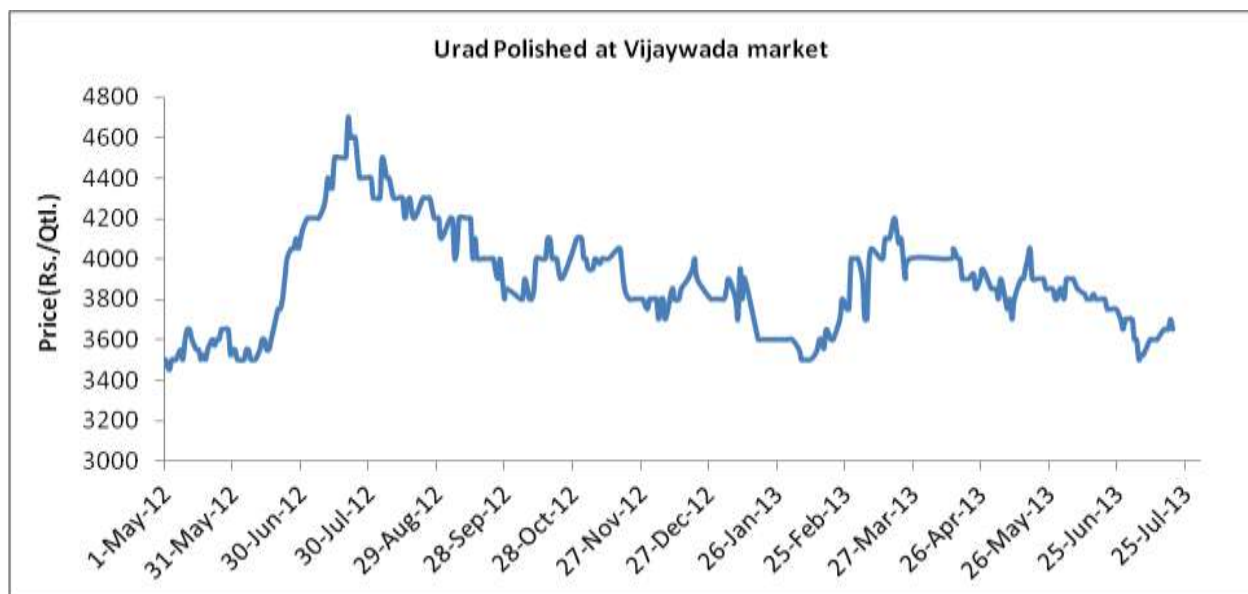
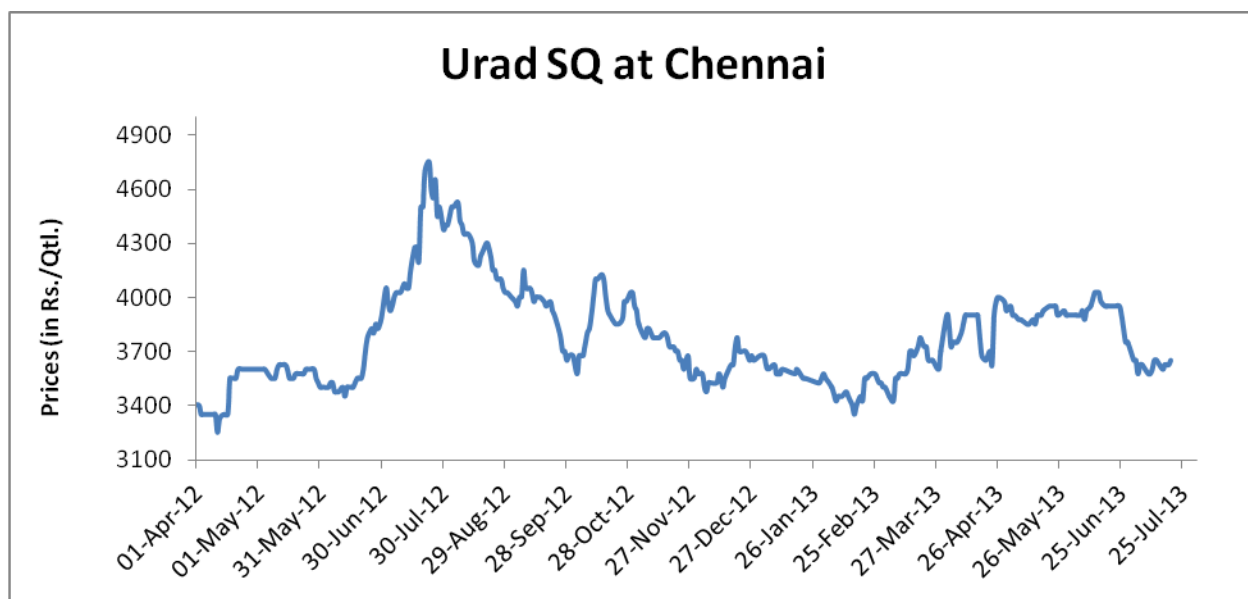
Imported urad FAQ noticed weak tone at Mumbai and prices reached to Rs.3350 per Qtl. on slow demand. Urad FAQ at Chennai remained weak at Rs.3425/Qtl. Meanwhile, the prices of urad at Vijayawada remained firm at Rs.3700 per quintal.

Market participants revealed that --

- ✓ Chennai (T.N.) local market, noticed weak tone in urad (faq and sq) on lower demand in the ready market.
- ✓ Vijayawada (A.P.), local market noticed firm tone amid good demand from millers around current levels.

The following chart shows the urad prices movement in key markets:-





State-Wise Urad sowing progress as on 12<sup>th</sup> July (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		Absolute Change	% Change
			This Year	Last Year		
Andhra Pradesh	0.79	0.14	0.29	0.06	0.23	383.3
Bihar	0.19	0.00	0.03	0.00	0.03	
Chhattisgarh	1.05	0.04	0.12	0.00	0.12	
Guajrat	0.99	0.03			0.00	
Haryana	0.04				0.00	

Himachal Pradesh	0.11				0.00	
Jammu & Kashmir	0.12				0.00	
Jharkhand	0.83				0.00	
Karnataka	1.13	0.48	0.66	0.71	-0.05	-7.0
Madhya Pradesh	5.15	0.73	4.11	0.11	4.00	3636.4
Maharashtra	4.18	0.40	0.00	0.85	-0.85	-100.0
Manipur			0.02			
Orissa	1.23	0.06	0.13	0.03	0.10	291.2
Punjab		0.00			0.00	
Rajasthan	1.56	0.29	0.14	0.00	0.14	
Sikkim	0.04					
Tamil Nadu	0.37	0.15	0.08	0.19	-0.11	-59.5
Uttar Pradesh	4.64	0.33	2.22	0.14	2.08	1485.7
Uttaranchal	0.03				0.00	
West Bengal	0.46	0.12	0.35	0.18	0.17	94.4
Others	0.06	0.00			0.00	
All-India	<b>22.95</b>	<b>2.77</b>	<b>8.14</b>	<b>2.27</b>	<b>5.87</b>	<b>258.7</b>

**Market Outlook:**

Range-bound to weak tone is likely to be noticed in the coming days.

**Technical Analysis (Spot Market Weekly Chart)  
Urad FAQ- Burma Origin (at Mumbai)**



**Outlook - We expect weak tone in the near term.**

- Candlestick chart hints weak tone in the market.
- Downward movement of RSI hints towards weak tone in prices.
- Expected price range is 3300 -3400.

**Strategy:** Sell.

**Trade Recommendations:** Sell around 3400 with a target of 3300 and 3250 keeping stop-loss at 3475.

Supports & Resistances				
S2	S1	PCP	R1	R2
3000	3100	3400	3500	3600

**Indicative International Prices (C&F, \$/MT):**

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			19-Jul-13	12-Jul-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	August	NA	595	-
		Lemon(New)	Burma	July	NA	650	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha		NA	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Sep-Oct	NA	422	-
			Ukraine	August	NA	395	-
			Canada (container)	July-August	NA	480	-
		Green	U.S.	Sep-Oct	NA	740	-
			Canada	Sep-Oct	NA	680	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	July	NA	715	-
		Flash	Australia	July	NA	720	-
		Nuggets		July	NA	720	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		July	NA	550	-
		SQ (Old)			NA	NA	-
		SQ (New)		July	NA	600	-
	Chana (Chickpea/ Bengal	Desi	Australia	July	NA	550	-



	Gram)		Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	July	NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	July	NA	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	July	NA	800	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (New)	Burma		NA	535	-
		SQ (New)			NA	580	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		NA	630	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

**Pulses Prices at Key Spot Markets:**

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				<b>19-Jul-13</b>	<b>12-Jul-13</b>	
<b>Chana (Chickpea/ Bengal Gram)</b>	Maharashtra	Mumbai	Australian	3475	3450	25
		Latur	Gauran	3400	NA	-
			Chana Mixed	3300	NA	-
			Annagiri	3750	NA	-
			G-12	3300	NA	-
		Jalna	Gauran	3250	3200	50
			Pila	3450	3350	100
		Akola	Mixed chana	3300	3200	100

			Chapa	3375	3275	100	
			Annagiri	3350	3300	50	
		Amaravati	Desi	3400	3300	100	
		Jalgaon		3300	3200	100	
Delhi	Delhi	Rajasthan		3575	3550	25	
		Madhya Pradesh		3500	3450	50	
Rajasthan	Jaipur	Desi		3550	3500	50	
	Bikaner			3550	3500	50	
Uttar Pradesh	Kanpur			3570	3450	120	
West Bengal	Kolkata	Australian		2500	2500	Unch	
Karnataka	Gulbarga	Annagiri		3600	3600	Unch	
Andhra Pradesh	Vijayawada	Desi		3600	3600	Unch	
Gujarat	Dahod			NA	NA	-	
Madhya Pradesh	Indore	Kantewala		3550	3500	50	
		Kabuli 4446 Mill quality		6300	6200	100	
		Kabuli 5860 Export quality		6600	6600	Unch	
	Pipariya	Desi		3350	3350	Unch	
	Ashok Nagar			3150	3200	-50	
	Gwalior			3300	NA	-	
	Katni			3200	3200	Unch	
	Neemuch	Kantewala		3370	3490	-120	
	Ganjbasoda	Desi		3300	3250	50	
	Guna			3250	NA	-	
	Gadarwara			NA	NA	-	
	Jabalpur			NA	NA	-	
			Kante wala		NA	NA	-
		Biaora	Kantawala		2850	2800	25

		Bhind	desi	2750	2750	-
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	3000	3000	Unch
		Chhattarpur		NA	NA	-
		Dabra		2800	2800	-50
		Gotegaon	Desi	2900	2900	-50
		Hrada		NA	2700	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	2900	2900	-
			White Katu	NA	NA	-25
			Dollar(Kabuli)	NA	NA	-50
		Morena	Desi	NA	NA	-100
				NA	2900	Unch
<b>Matar (Peas)</b>	Maharashtra	Mumbai	White Canadian	2181	2181	Unch
			White American	2230	2225	5
			Green Canadian	2475	2475	Unch
			Green American	2625	2625	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	1950	1950	Unch
			Green Peas Canadian	2400	2400	Unch
	Tamil Nadu	Chennai	American Green Peas	2650	2650	Unch
			Canada Green Peas	50000	NA	-
	Uttar Pradesh	Kanpur	Desi	2170	2140	30
			White Canadian	2380	2400	-20
	Madhya Pradesh	Gwalior	White peas	2500	NA	-
		Dabra	White	2400	2400	50
			Green	2400	2400	-50

		Harpalpur	White	2650	2600	50
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3025	3100	-75
			Arusha	3125	3225	-100
			Mozambique	2650	2750	-100
			Malawi	2750	2825	-75
		Latur	White	3900	NA	-
			Red	3900	NA	-
		Jalna			3100	3100
			White	3550	3700	-150
			BDM	3700	3800	-100
		Akola	Red	3250	3200	50
		Jalgaon		3800	3800	Unch
		Amravati	Desi	3700	3400	300
	Delhi	Delhi	Burmese Lemon	3275	3250	25
	Uttar Pradesh	Kanpur	Tur U.P Line	3270	3225	45
			Tur M.P Line	3220	3150	70
	West Bengal	Kolkata	Burmese Lemon	3500	3400	100
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	3700	3700	Unch
	Andhra Pradesh	Vijayawada		3000	3000	Unch
	Gujarat	Dahod		NA	NA	-
			White	NA	NA	-
	Madhya Pradesh	Katni	Desi	3000	3000	Unch
		Indore	Mh	3550	3550	Unch

		Pipariya	Desi	3525	3400	125
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Bhind		4100	4050	-
		Bairagarh	Red	NA	NA	-
		Dabra		NA	NA	-
		Khandwa		3600	3600	-
		Morena		NA	3700	50
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	2921	2925	-4
	Tamil Nadu	Chennai	Yellow Lentil	NA	NA	-
	Delhi	Delhi	Chanti Export	4600	4650	-50
			MP/ Kota Line	3200	3000	200
			UP/ Sikri Line	3600	3600	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3060	3100	-40
			Bareilly Delivery	3140	3170	-30
	West Bengal	Kolkata	Masoor Canadian	3000	3000	Unch
	Madhya Pradesh	Gwalior	Desi	2850	NA	-
		Katni	Seed	2800	2700	100
		Guna	Desi	2700	NA	-
		Ganjbasoda		2750	2750	Unch
		Indore	Mota Masra	3000	3000	Unch
			Chota	2975	2975	Unch
		Pipariya	Desi	2800	2900	-100
		Ashok Nagar		2800	2800	Unch
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-

		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	4050	4050	Unch
		Dabra	Medium	4100	4100	Unch
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-5
<b>Moong (Green gram)</b>	Maharashtra	Mumbai	Pedishewa	4250	4200	50
			Tanzania	3300	3275	25
			Annaseva	3000	3000	Unch
		Jalna	Desi	3600	3600	Unch
			Chamki	4000	4000	Unch
		Latur	Desi	4200	NA	-
		Akola		4200	4200	Unch
		Jalgaon	Chamki	4500	4500	Unch
		Amravati	Desi	4000	4000	Unch
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	NA	NA	-
			Karnataka	4500	4500	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	4500	4500	Unch
			Merta city(Polish)	4800	4800	Unch
	Madhya Pradesh	Indore	Chamki	4200	4300	-100
	Punjab	Ludhiana	Desi	4500	4500	Unch
	Uttar Pradesh	Kanpur		3400	3600	-200

	Rajasthan	Jaipur		3600	3600	Unch
		Merta City		4300	4300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	2850	2900	-50
		Jalna	Desi	3100	3000	100
		Latur		3500	NA	-
		Akola		3200	3200	Unch
		Jalgaon		3300	3200	100
	Delhi	Delhi	Burmese SQ	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ(New)	2925	2900	25
			Burmese SQ(New)	NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	3600	3600	Unch
			Sada(Bada)	3400	3400	Unch
			Guntur	Gota Barnded	4900	4900
	West Bengal	Kolkata	Urad Faq	4250	4250	Unch
	Rajasthan	Jaipur	Desi	3200	3200	Unch
	Gujarat	Dahod	Local	NA	NA	-
	Madhya Pradesh	Indore		3100	3100	Unch
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	2800	2800	Unch
		Neemuch		2950	2850	100
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-



**Arrival at Key Spot Markets**

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				19-Jul-13	12-Jul-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	30	Unch
			Madhya Pradesh	30	30	Unch
	Maharashtra	Latur	Gauran	NA	4000	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	50	50	Unch
			Pila	NA	NA	-
		Amravati	Desi	NA	600	-
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	200	100	100
	Madhya Pradesh	Indore	Kantewala	2000	1500	500
		Pipariya	Desi	2000	1500	500
		Katni		200	500	-300
		Neemuch	Kantewala	100	300	-200
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		300	400	-100
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	150	20	-10
		Bhind	Desi	10	25	-
		Bairagarh	kantewala	NA	NA	-

		Bina	Desi	1000	NA	-600
		Chhatarpur		NA	NA	-
		Dabra		150	150	Unch
		Gotegaon	Desi	200	200	-50
		Harda		NA	50	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	10
			White Katu	NA	NA	Unch
			Dollar	NA	NA	-5
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	200	200	Unch
	Madhya Pradesh	Dabra	White	200	200	Unch
			Green	200	200	100
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	250	250	-200
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	NA	-
	Maharashtra	Latur		NA	2000	-
		Jalna		50	50	Unch
		Akola	White	NA	NA	-
		Jalgaon	Red	NA	NA	-
		Amravati	White	NA	NA	-
		Amravati	Desi	NA	1000	-
	Gujarat	Dahod	Red	100	100	Unch
			White	NA	NA	-

	Madhya Pradesh	Katni		200	200	Unch
		Indore	MH	700	800	-100
		Pipariya	Desi	4000	1000	3000
		Gadarwara		NA	400	-
		Bhind		25	20	-
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	NA	-150
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	800	-100
		Pipariya	Desi	500	500	Unch
		Ashok Nagar		100	100	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	60	-30
		Dabra	Medium	150	NA	25
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	70	NA	10
Moong (Green)	Madhya Pradesh	Indore	Chamki	500	300	200

gram)	Punjab	Ludhiana	Desi	1200	2000	-800
	Rajasthan	Jaipur		NA	5000	-
	Uttar Pradesh	Kanpur		50	1000	-950
	Maharashtra	Jalgaon	Chamki	NA	NA	-
Latur		Desi	NA	NA	-	
Akola			NA	NA	-	
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		NA	300	-
		Akola		NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	5000	-
	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	400	100
			Local	500	400	100
		Neemuch	Desi	200	200	Unch
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
		Kali	NA	NA	-	

\*(Arrival in motor, 1 motor=9 to 15 tones)

**Processed Pulses Prices (Dal, Rs/Qtl):**

Commodity	State	Centre	Price (Rs/Qtl)		Change
			19-Jul-13	12-Jul-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	NA	3600	-
		Latur	NA	NA	-
		Akola	NA	4000	-
	Uttar Pradesh	Kanpur	3475	3460	15
	Rajasthan	Bikaner	3450	3575	-125
	Delhi	Delhi	3625	3650	-25
	Karnataka	Gulbarga	3900	4000	-100
	Gujarat	Dahod	4200	4200	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3950	3900	50
		Katni	3400	3500	-100
		Gwalior	NA	NA	-
		Guna	NA	NA	-
		Bhind	3650	3700	-50
		Chhattarpur	NA	NA	-
		Dabra	3600	3600	Unch
Besan	Delhi	Delhi	4214	4214	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	3100	3080	20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	NA	6500	-
		Latur	NA	6400	-
		Akola(Phatka)	NA	6400	-

		Akola(sava no.)	NA	5700	-
	Karnataka	Gulbarga	NA	6200	-
	Madhya Pradesh	Indore	6400	6300	100
		Katni	6250	6300	-50
		Katni (Sava)	5750	5850	-100
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	5900	5900	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	5040	5050	-10
	Madhya Pradesh	Indore	5150	5200	-50
		Katni	5125	5150	-25
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5250	5300	-50
		Delhi (Choti Masoor)	6100	6200	-100
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	NA	7000	-
	Rajasthan	Bikaner (Split)	6500	6500	Unch
	Madhya Pradesh	Indore	7000	7000	Unch
	Karnataka	Gulbarga	7100	7000	100
	Gujarat	Dahod (Mogar)	6800	6800	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4200	4100	100
	Madhya Pradesh	Indore	5800	5800	Unch
	Karnataka	Gulbarga	5100	5100	Unch
	Andhra Pradesh	Guntur	4700	4700	Unch
	Gujarat	Dahod (Mogar)	4800	4800	Unch

*N.B.:- Our analysts and support staff are on field surveys. Detailed price tables will follow in the reports coming month.*

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