

Content

Summary**Pulses Scenario**

1. Chana (Chickpeas / Bengal Gram)
2. Matar (Peas)
3. Tur (Pigeon Peas / Red Gram)
4. Masoor (Lentils)
5. Moong (Green Gram)
6. Urad (Black Matpe /Black Gram)

Commodity-wise Domestic, International Prices and Arrivals at Different Centers along with Processed pulses and wholesale Prices.

Highlights

- Pulses markets noticed mostly steady to weak tone during the week.
- Market participants revealed that –
 - ✓ Delhi (New Delhi), Rajasthan chana and MP chana is offered down Rs 50 a quintal amid lack of demand from millers in the market.
 - ✓ In Jaipur (Raj.), currently there is no arrival of tur, urad, moong and chana. There are sufficient stocks of chana with the traders.
 - ✓ Vijayawada (A.P.) recovered losses to certain extent in chana amid some demand in the local market.
 - ✓ Guntur (AP.) urad gota and urad dal remains steady on sluggish demand in the market.
 - ✓ Kanpur (UP.) masur Bareilly opened on a weak note on slow demand in the market.
- According to trade sources, there is bumper production of dollar chana in Madhya Pradesh and there is not much demand from the millers around current levels.
- According to official sources, India's import of pulses are likely to decline in the current year amid expected higher domestic output of pulses.
- In the 4th advance estimates, urad production has been increased to 1.90 million tonnes, tur to 3.07 million tonnes, chana production to 8.88 million metric tonnes and moong production has increased to 1.20 million tonnes respectively.
- Pulses Sowing in Maharashtra till 19th July 2013 (in '00 Ha)- Tur sowing has been done in 8991 hectares, Moong in 3589 hectares, Urad in 2489 hectares.
- According to government of Andhra Pradesh, total pulses sowing in the state have been covered in 4.02 lakh hectares compared to 3.96 lakh hectares during the same period last year as on 17th July, 2013.

- Pulses Sowing in Gujarat till 15th July 2013- Tur sowing has been done in 1,52,800 hectares, while moong in 58,800 hectares, moth in 13,400 hectares, Urad in 63,100 hectares, others in 11,300 hectares.
- According to weekly crop report released by government of Rajasthan, pulses sowing in the state have been covered in 4.51 lakh hectares compared to 4.20 lakh hectares during the same period last year as on 8th July, 2013.
- According to Ministry of Agriculture, acreage under pulses till date is reported at 31.62 lakh hectares compared to 20.54 lakh hectares during the same period last year.
- According to IBIS, imports of masoor in the month of June increased to 0.72 lakh metric tonnes compared to 0.60 lakh metric tonnes during previous month.
- Harvesting activity of lentils is expected in the first half of August in the Saskatchewan region of Canada.
- Dry edible beans noticed firm tone in Canada during the previous week amid lack of ready stocks in the market.
- The USDA's Credit Corporation is seeking purchase of pulses for shipment in August and September.
- According to Statistics Canada, field pea seeded acreage in 2013-14 is estimated at 3.37 million acres and lentils seeded acreage declined by 2% to 2.455 million acres in 2013 -14 compared to previous year.
- 72 per cent of pulse crops are in their normal stages of development during the week (July 09 –15) according to the Saskatchewan Agriculture's Weekly Crop Report.

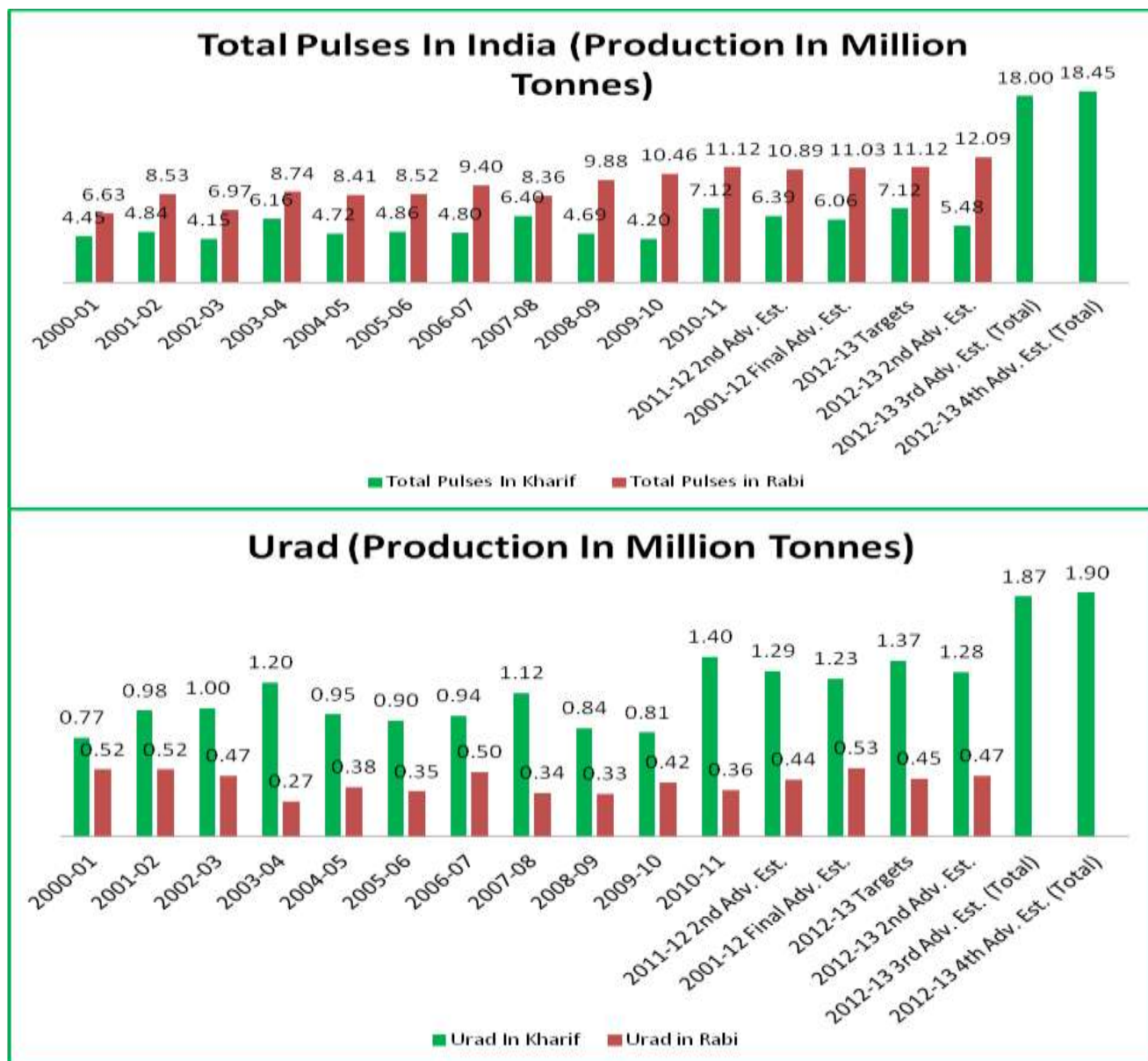
Weekly Outlook: - Pulses prices are likely to notice steady to weak tone in the near –term amid lack of demand and adequate stocks in the ready market.

Weekly Port Updates

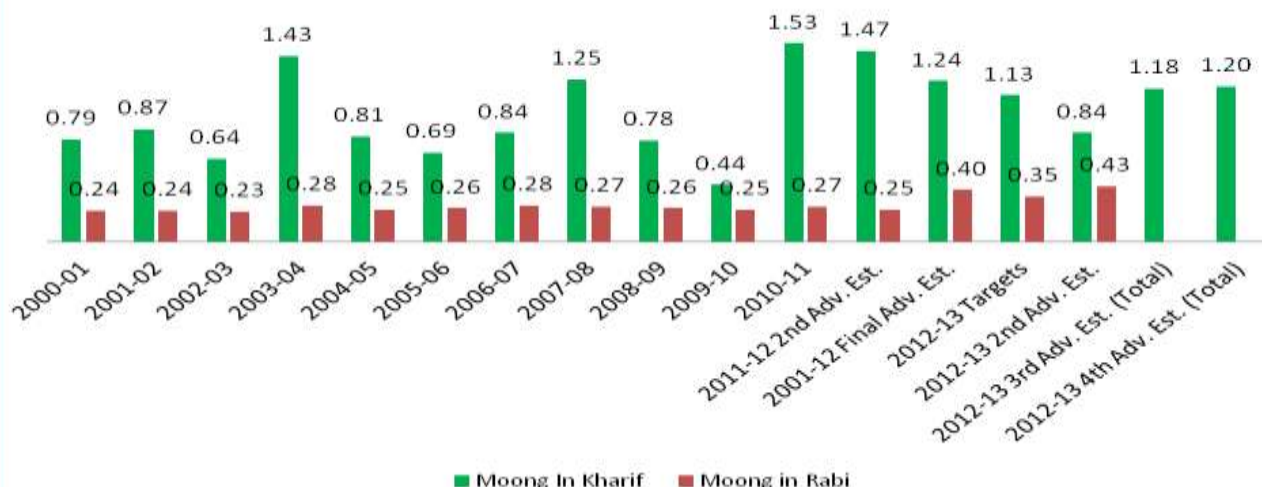
- At Mumbai port, 20 containers of lentils, 17 containers of moong and 38 containers of tur dal has arrived.

4th Advance Estimates by MOA: Pulses output at 18.45 mn tonnes

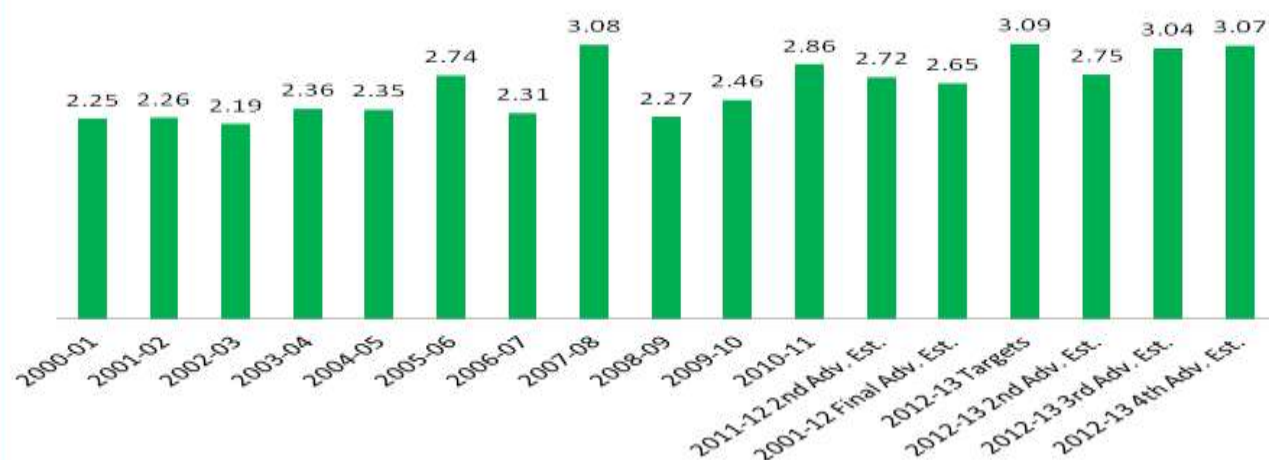
- MOA revealed that the country's pulses production in 2012-13 is estimated to be 18.45 million tonnes according to 4th advance estimates.
- In the 4th advance estimates, urad production has been increased to 1.90 million tonnes, tur to 3.07 million tonnes, chana production to 8.88 million metric tonnes and moong production has increased to 1.20 million tonnes respectively. The graph below shows the 4th advance estimates.
- The target for pulses had been set at 18.24 million tonnes during the year.
- India needs to import as its required pulses domestic production is insufficient to meet the rising demand. The country's import bill on pulses stood at \$1.83 billion in 2011-12.



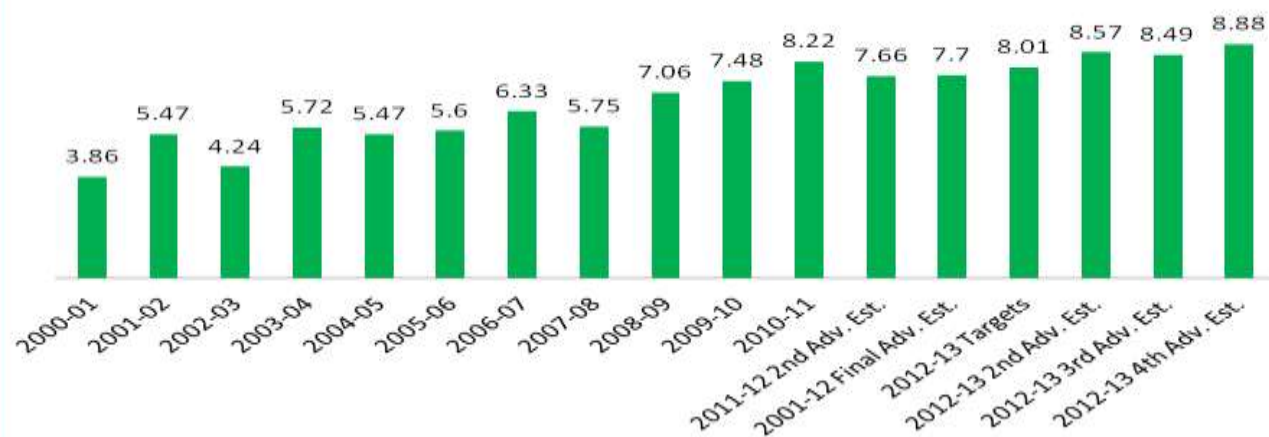
Moong (Production In Million Tonnes)



Tur In Kharif (Production In Million Tonnes)



Gram In Rabi (Production In Million Tonnes)



Kharif Sowing Progress:-

- MOA revealed that Kharif pulses sowing increased to 25.95 lakh ha. as on July. 12th, 2013 in comparison with 13.04 lakh ha. during the same period in last year.
- Meanwhile, State Wise Total Kharif Pulses Area as on 12th July.,2012:-

State	Normal Area	Average Area	Area sown reported	
			This Year	Last Year
Andhra Pradesh	8.17	1.50	3.25	0.90
Arunachal Pradesh		0.01	0.03	0.00
Assam		0.03	0.00	0.06
Bihar	0.69	0.01	0.34	0.00
Chhattisgarh	2.22	0.12	0.43	0.00
Gujarat	6.13	0.13	0.93	0.16
Haryana	0.50	0.27	0.10	0.04
Himachal Pradesh	0.21	0.04	0.09	0.05
Jammu & Kashmir	0.26	0.02	0.09	0.04
Jharkhand	2.48	0.06	0.00	0.28
Karnataka	14.21	3.84	6.80	3.67
Madhya Pradesh	10.28	1.80	7.29	0.52
Maharashtra	21.99	2.68	0.00	5.39
Manipur			0.05	
Mizoram		0.01	0.02	0.00
Nagaland	0.16	0.04		
Orissa	5.06	0.36	0.87	0.36
Punjab	0.16	0.12	0.13	0.09
Rajasthan	26.91	4.68	0.71	0.01
Tamil Nadu	1.61	0.26	0.23	0.34
Uttar Pradesh	8.47	1.00	3.89	0.94
Uttaranchal	0.39	0.10	0.33	0.00
West Bengal	0.49	0.13	0.37	0.20
Others	0.38	0.23		
All-India	110.78	17.44	25.95	13.04

Indian Pulses Production Snapshot

Following is the Kharif Pulses 2012 Production (in million metric tonnes -MMT):-

Crop	2010-11	2011-12	2012-13		
			Targets	Govt. 4 th Adv. Est.	AW Estimates
Tur	2.86	2.65	3.27	3.07	2.95
Urad	1.4	1.28	1.37	1.90	1.35
Moong	1.53	1.29	1.17	1.20	0.92
Total Kharif Pulses	7.12	6.16	7.02	6.17	5.8

Following is the Rabi Pulses 2012 Production (in million metric tonnes -MMT):-

Crop	2009-10	2010-11	2011-12	2012-13
			4 th Adv. estimates	Target
Gram	7.48	8.22	7.58	7.96
Urad	0.42	0.36	0.55	0.45
Moong	0.25	0.27	0.42	0.17
Other Rabi Pulses	2.29	2.27	2.50	2.31
Total Pulses	10.46	11.12	11.05	10.50

Grain and Crop Year	Area Seeded	Area Harvested	Yield	Production	Imports	Total Supply	Exports	Total Domestic Use	Carry-out Stocks	Stocks-to-Use Ratio %	Average Price
	thousand ha		t/ha	-----thousand metric tonnes-----							\$/t
Dry Peas											
2010-2011	1,467	1,389	2.17	3,018	33	3,961	3,012	414	535	16	250
2011-2012	986	974	2.57	2,502	12	3,049	2,096	678	275	10	310
2012-2013f	1,352	1,311	2.16	2,830	15	3,120	2,350	720	50	2	335-345
2013-2014f	1,364	1,330	2.33	3,100	15	3,165	2,400	565	200	7	285-315
Lentils											
2010-2011	1,394	1,321	1.45	1,920	29	1,988	1,105	165	718	57	440
2011-2012	1,035	994	1.53	1,523	11	2,253	1,148	422	683	44	470
2012-2013f	1,018	994	1.48	1,473	10	2,166	1,300	466	400	23	435-445
2013-2014f	994	970	1.51	1,460	10	1,770	1,300	220	250	16	450-480
Chickpeas											
2010-2011	83	77	1.67	128	9	158	86	50	22	16	655
2011-2012	48	47	1.83	86	9	116	37	69	11	10	830
2012-2013f	81	79	2.00	158	8	177	65	62	50	40	675-685
2013-2014f	90	85	1.82	155	8	213	70	68	75	54	615-645
Total Pulses and Special Crops											
2010-2011	3,482	3,300	1.73	5,723	168	7,059	4,788	784	1,487		
2011-2012	2,411	2,345	1.94	4,552	121	6,159	3,779	1,299	1,081		
2012-2013f	2,838	2,798	1.81	5,072	141	6,293	4,380	1,393	520		
2013-2014f	2,770	2,698	1.91	5,145	118	5,783	4,220	973	590		
f: forecast by Agriculture and Agri-Food Canada,											
Source: Statistics Canada and industry consultations.											

Australian Pulses Snapshot:-
Table 1 Australian crop production

	Area planted	Yield				Production						
	average a	2011-12	2012-13 s	2013-14 f	average a	2011-12	2012-13 s	2013-14 f	average a	2011-12	2012-13 s	2013-14 f
	'000 ha	'000 ha	'000 ha	'000 ha	t/ha	t/ha	t/ha	t/ha	kt	kt	kt	kt
Winter crops												
Chickpeas b	488	456	564	488	1.19	1.48	1.27	1.40	566	673	713	683
Field peas b	286	249	281	261	1.16	1.38	1.14	1.39	330	342	320	363
Lentils b	155	173	164	166	1.29	1.67	1.12	1.31	212	288	184	219

Table 2 State – wise production

	New South Wales		Victoria		Queensland		South Australia		Western Australia		Other a	
	area	prod.	area	prod.	area	prod.	area	prod.	area	prod.	area	prod.
	'000 ha	kt	'000 ha	kt	'000 ha	kt	'000 ha	kt	'000 ha	kt	'000 ha	kt
Winter crops												
Chickpeas												
2013-14 f	215	284	48	54	200	310	20	24	6	11	0	0
2012-13 s	280	327	49	52	208	309	20	22	6	4	0	0
2011-12	244	361	48	72	149	221	11	14	5	6	0	0
Five-year average to 2012-13	276	318	43	43	153	188	11	13	5	4	0	0
Field peas												
2013-14 f	50	70	51	70	0	0	114	154	46	69	0	0
2012-13 s	53	66	52	65	0	0	114	130	62	59	0	0
2011-12	41	62	38	60	0	0	110	150	60	71	0	0
Five-year average to 2012-13	39	41	58	66	0	0	117	155	73	69	0	0
Lentils												
2013-14 f	1	1	79	93	0	0	87	125	0	0	0	0
2012-13 s	1	1	77	80	0	0	87	103	0	0	0	0
2011-12	1	1	77	125	0	0	95	162	0	0	0	0
Five-year average to 2012-13	0	0	78	87	0	0	77	124	0	0	0	0

Table 3 Australian supply and disposal of pulses

	2008-09	2009-10	2010-11	2011-12	2012-13 s	2013-14 f
	kt	kt	kt	kt	kt	kt
Pulses						
Production						
– field peas	238	356	395	342	320	363
– chickpeas	443	487	513	673	713	683
Apparent domestic use d						
– field peas	102	194	92	127	120	138
– chickpeas	40	54	22	1	1	1
Exports						
– field peas	137	162	302	215	202	225
– chickpeas	506	492	461	598	714	652

Source: Pulse Australia. **c** Based on data from Australian Bureau of Statistics, Principal Agricultural Commodities, cat. no. 7111.0; Australian Bureau of Statistics, Agricultural Commodities, Australia, cat. no. 7121.0. **d** Paddy. Includes northern dry season and wet season crops. **f** ABARES forecast. **s** ABARES estimates. Note: Zero area or production estimates may appear as a result of rounding to the nearest whole number, if production or area estimates are less than 500 tonnes or 500 hectares.

Note: Production, use, trade and stock data are on a marketing year basis: November–October for canola, peas and lupins.

Production may not equal the sum of apparent domestic use and exports in any one year because of reductions or increases in stocks. The export data refer to marketing year export periods, so are not comparable with financial year export figures published elsewhere. Some ABARES estimates have been revised based on additional industry information. ABARES is continuing to investigate data.

Sources: Australian Bureau of Statistics; Pulse Australia; ABARES.

Chickpeas (Chana)

Market Recap:

Chana prices continued weak tone during the week.

Current Scenario:

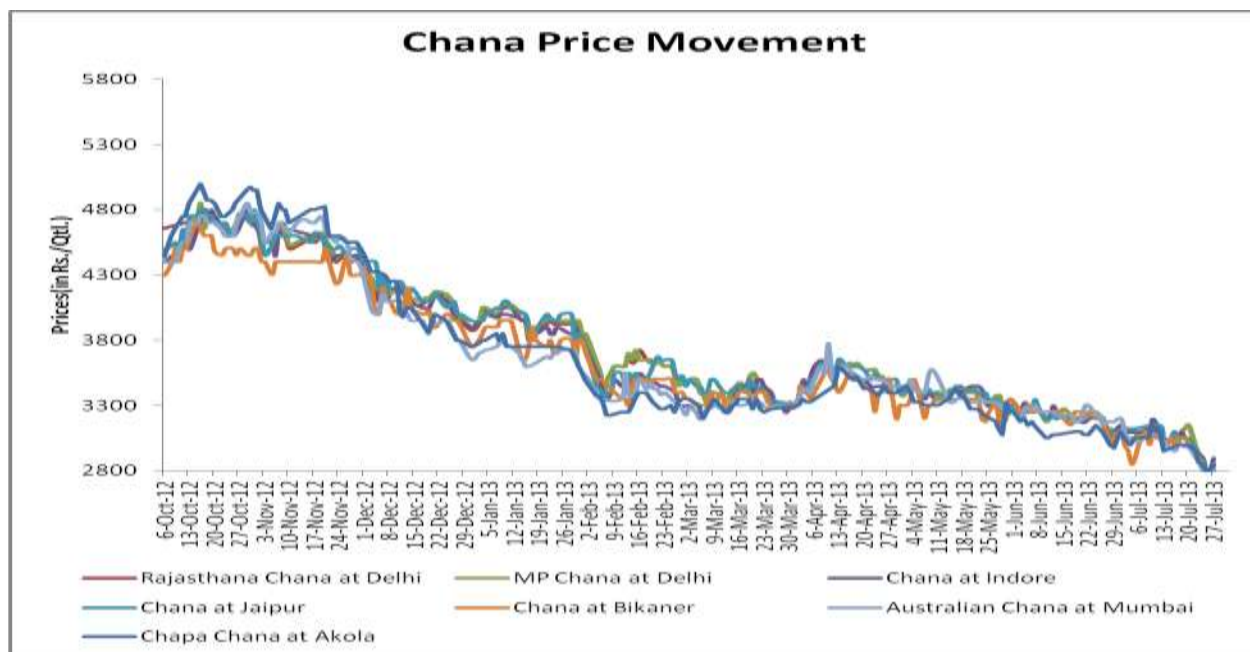
In this week, average prices at all centers remained mostly weak and prices declined by Rs. 250 -300 per quintal on an average.

In benchmark market Delhi "Lawrence Road", the average chana prices (of M.P. origin) remained weak and reached at Rs.2800 per quintal amid lower demand in the market. Chana at Indore market remained weak at Rs.2800 per quintal. Australian chana remained weak at Rs.2700 per quintal level. Moreover, chana at Bikaner market remained weak at Rs.2700 per quintal.

Market participants revealed that --

- ✓ Delhi spot market, noticed weak tone in chana prices amid lack of demand from millers in the market.
- ✓ Good rainfall during the last few weeks has brightened the prospects of chana sowing during the rabi season.
- ✓ Indore (M.P.) spot market noticed weak tone on sluggish demand in the market.

Following graph illustrates the chana price movement in different markets:-



Market Outlook:

Prices are likely to notice sideways to weak tone in the coming days.

**Technical Analysis (Spot Market Weekly Chart)
Chana M.P. Origin (at Delhi)**



Outlook - We expect prices to recover in the near –term.

- Candlestick chart denotes selling interest in the market.
- Prices are facing resistance at 3000 levels.
- Downward movement of RSI in oversold region supports recovery in prices.
- Expected price band for chana is 2700-2900 levels in the coming week.

Strategy: Buy

Trade Recommendations: Buy around 2750 with targets of 2850 and 2900 keeping stop loss of 2675.

Support & Resistance				
S2	S1	PCP	R1	R2
2500	2650	2750	3000	3150

**Technical Analysis (NCDEX Futures Daily Chart)
NCCHA (Chana) August Contract**



Outlook - We expect prices to notice sideways to weak tone in the coming days.

- Candlestick chart denotes selling interest during the week in the market.
- Momentum indicator MACD is declining in negative territory supporting bearish tone.
- RSI is declining in the oversold region denoting weak tone in the near-term.
- Decline in open interest denotes long liquidation in the market.

Strategy: Sell

Trade Recommendations: Sell near 2725 with targets of 2625 and 2600 keeping stop loss of 2785.

Support & Resistance				
S2	S1	PCP	R1	R2
2400	2550	2694	2800	3000

Peas (Matar)

Market Recap:

Desi peas prices noticed downward movement during the week.

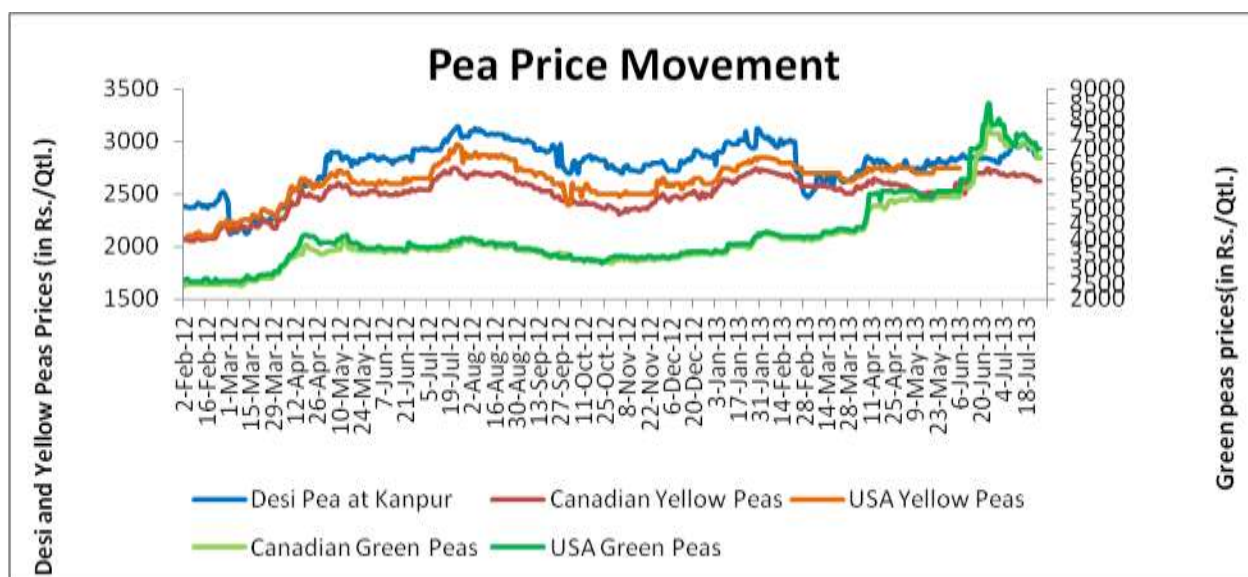
Current Market Dynamics & Outlook:

Desi (local) peas average prices in Kanpur market remained weak at Rs.2850 per quintal. During this week, average imported pea prices in Mumbai remained weak at Rs.2621 per quintal.

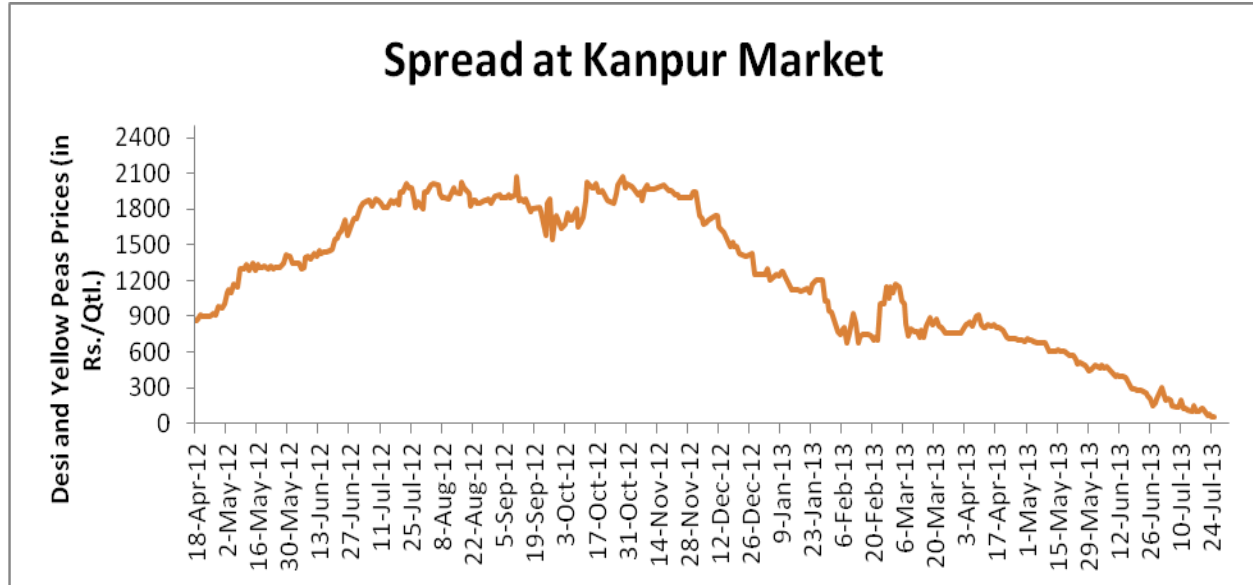
Market participants revealed that --

- ✓ Mumbai (Mah.),spot market noticed weak tone amid lack of buying interest in the market.

Following chart illustrates the pea scenario at different markets:-



The spread between Chana and Peas at Kanpur reached to Rs. 50 per quintal amid weak tone in chana prices. Meanwhile, spread is expected to decline in the coming days amid lower chana prices.



Market Outlook:

We expect steady to weak tone in the coming days.

**Technical Analysis (Spot Market Weekly Chart)
Yellow Peas -Canadian Origin (at Mumbai)**


Outlook - We expect prices to notice steady to weak tone in the coming days.

- Candlestick chart denotes steady movement in the market.
- Upward movement of RSI in neutral region hints for positive tone in price.
- Expected price band for pea is 2550-2625 levels in this week.

Strategy: Sell.

Trade Recommendations: Sell around 2630 with the first target of 2580 and second target 2550 with stop loss at 2660 level.

Support & Resistance				
S2	S1	PCP	R1	R2
2550	2580	2621	2700	2750

Pigeon pea (Tur)

Market Recap:

During this period, desi and imported tur noticed weak tone during the week.

Current Market Dynamics & Outlook:

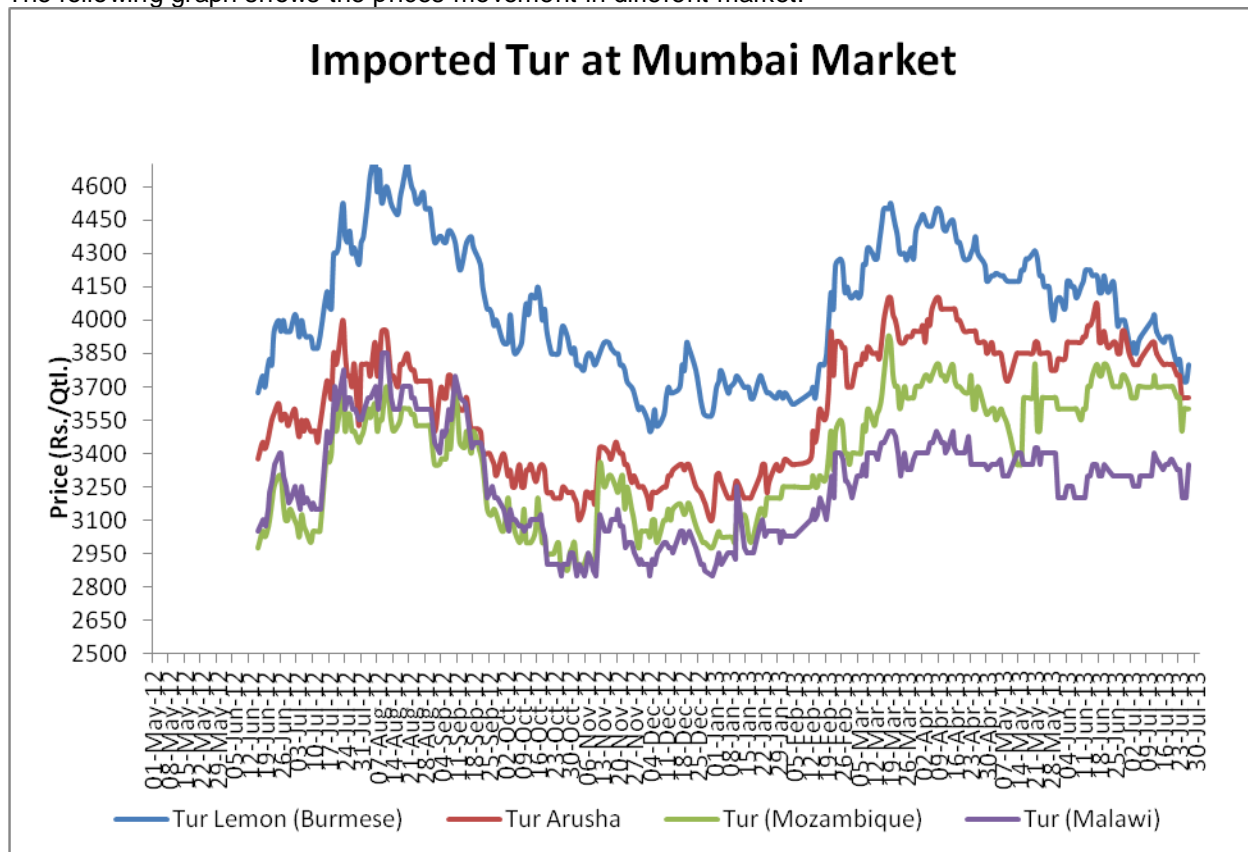
The price of imported Burmese lemon tur at Mumbai market declined by Rs.200 per quintal to Rs.3725 per quintal and red tur at Gulbarga declined by Rs.250 per quintal to Rs. 4150 per quintal.

Currently there are no arrivals of tur in Jalgaon, Latur and Jalna markets.

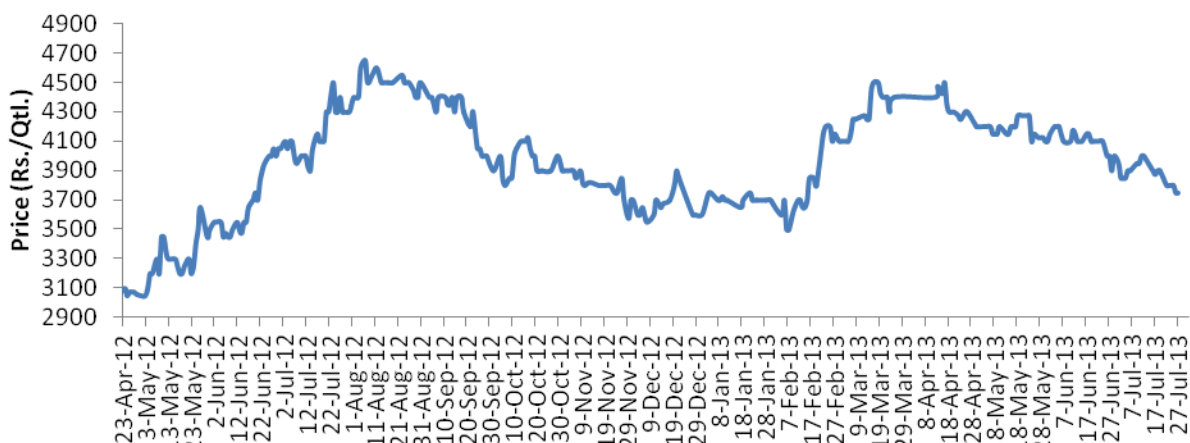
Market participants revealed that --

- ✓ Tur prices noticed weak tone in Gulbarga amid lack of buying around current levels.

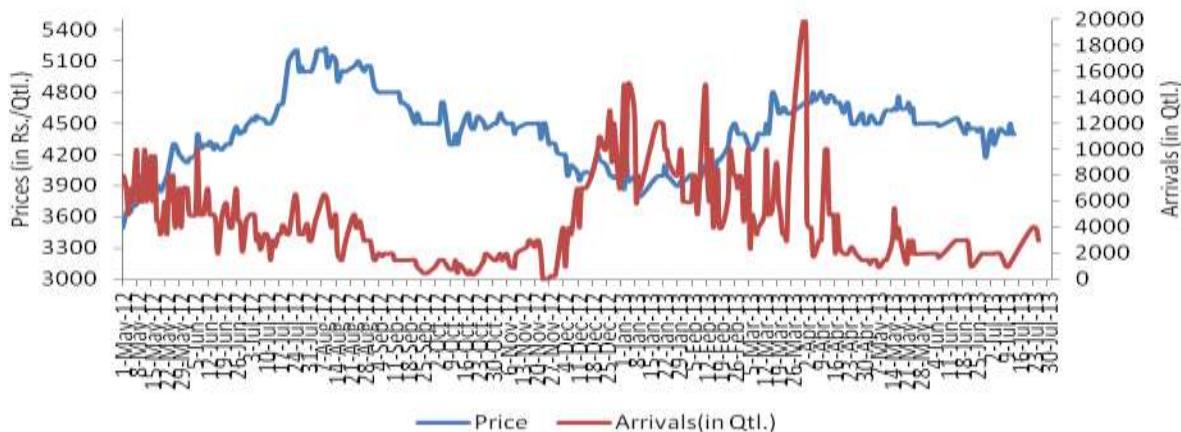
The following graph shows the prices movement in different market:-



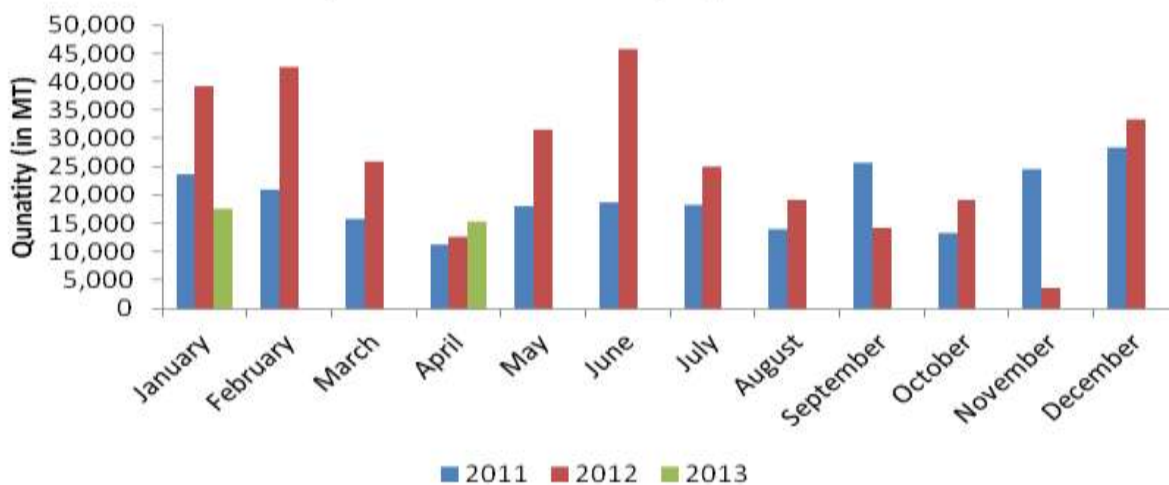
Tur Lemon at Vijaywada



Red Tur at Gulbarga Market



Myanmar Tur Whole Monthly Exports to India



State-Wise Tur sowing progress as on 12th July (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		Absolute Change	% Change
			This Year	Last Year		
Andhra Pradesh	4.98	0.72	1.88	0.49	1.39	283.7
Assam		0.03	0.00	0.06		
Bihar	0.28	0.01	0.25	0.00	0.25	
Chhattisgarh	0.55	0.07	0.28	0.00	0.28	
Gujarat	2.64	0.07	0.83	0.14	0.69	480.4
Haryana	0.25					
Jharkhand	1.00					
Karnataka	7.08	1.26	2.97	1.51	1.46	96.7
Madhya Pradesh	4.06	0.71	2.45	0.38	2.07	544.7
Maharashtra	11.62	1.59	0.00	3.33	-3.33	-100.0
Manipur			0.01			
Nagaland		0.02				
Orissa	1.37	0.12	0.28	0.17	0.11	68.1
Punjab		0.06	0.05	0.04	0.01	25.0
Rajasthan	0.19	0.04	0.03	0.00	0.03	725.0
Tamil Nadu	0.32	0.01	0.03	0.00	0.03	
Uttar Pradesh	3.30	0.59	1.38	0.57	0.81	142.1
West Bengal		0.00	0.00	0.01	-0.01	-100.0
Others	0.24	0.02			0.00	
All-India	37.89	5.31	10.43	6.71	3.72	55.5

Market Outlook:

Tur prices are likely to notice weak tone in the near –term.

**Technical Analysis (Spot Market Weekly Chart)
Red Tur (at Gulbarga)**



Outlook - We expect prices to notice weak tone in the near –term.

- ❖ Candlestick chart denotes selling interest in the market.
- ❖ RSI hints towards bearish tone in prices.
- ❖ We expect tur prices to notice weak tone in the coming days.

Strategy: Sell

Trade Recommendations: Sell around 4175 with the first target of 4075 and second target 4025 with stop loss at 4230 level.

Support & Resistance				
S2	S1	PCP	R1	R2
3800	4000	4150	4300	4500

Lentils (Masoor)

Market Recap:

Desi masoor noticed bearish tone during the week.

Current Scenario:

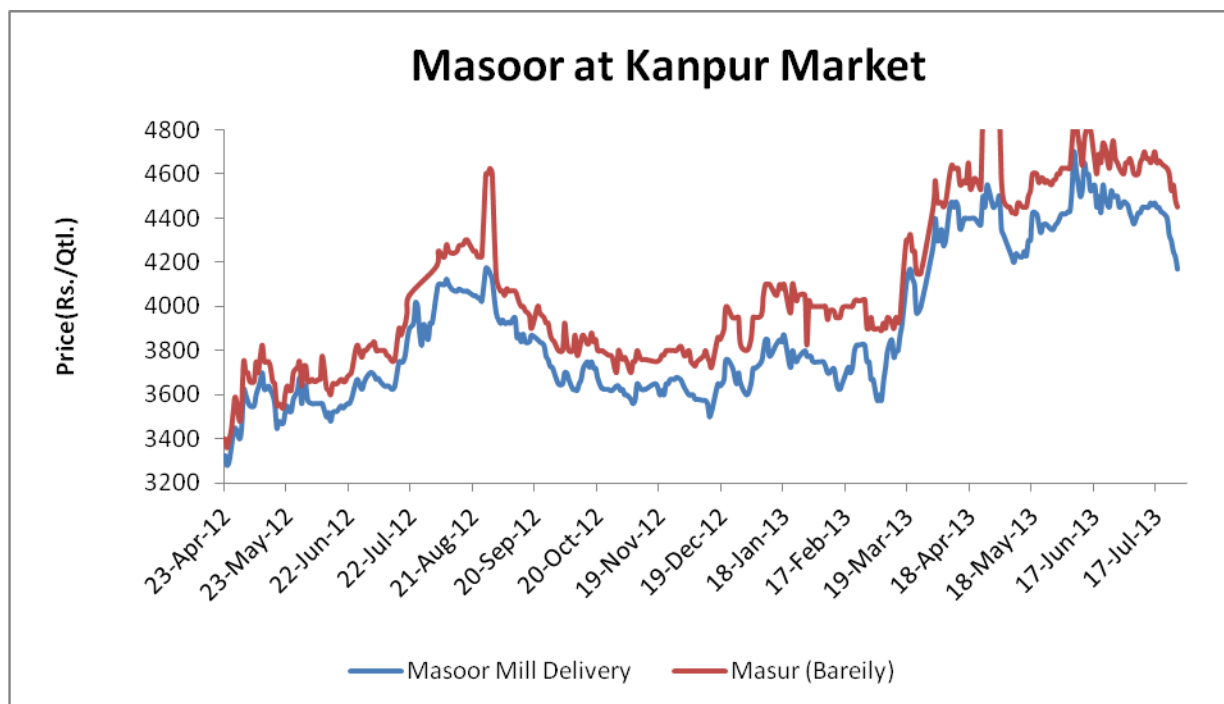
In Kanpur market, the prices of desi masoor remained weak at Rs. 4250/Qtl and masoor (Bareilly origin) prices remained weak at Rs.4550/Qtl respectively.

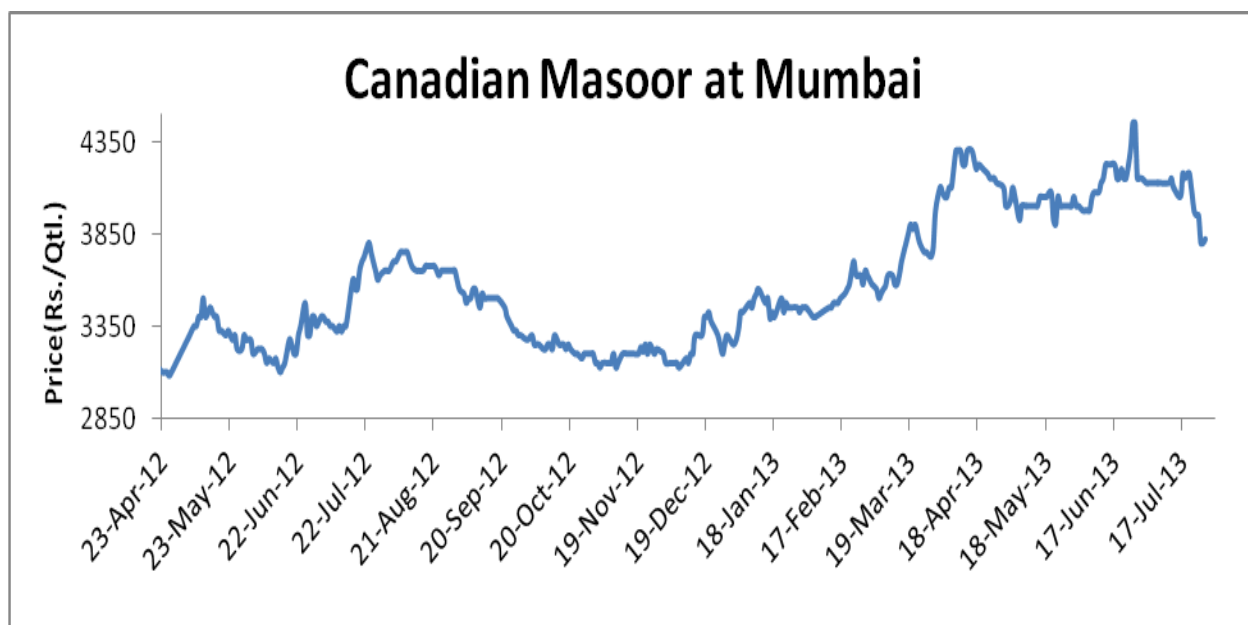
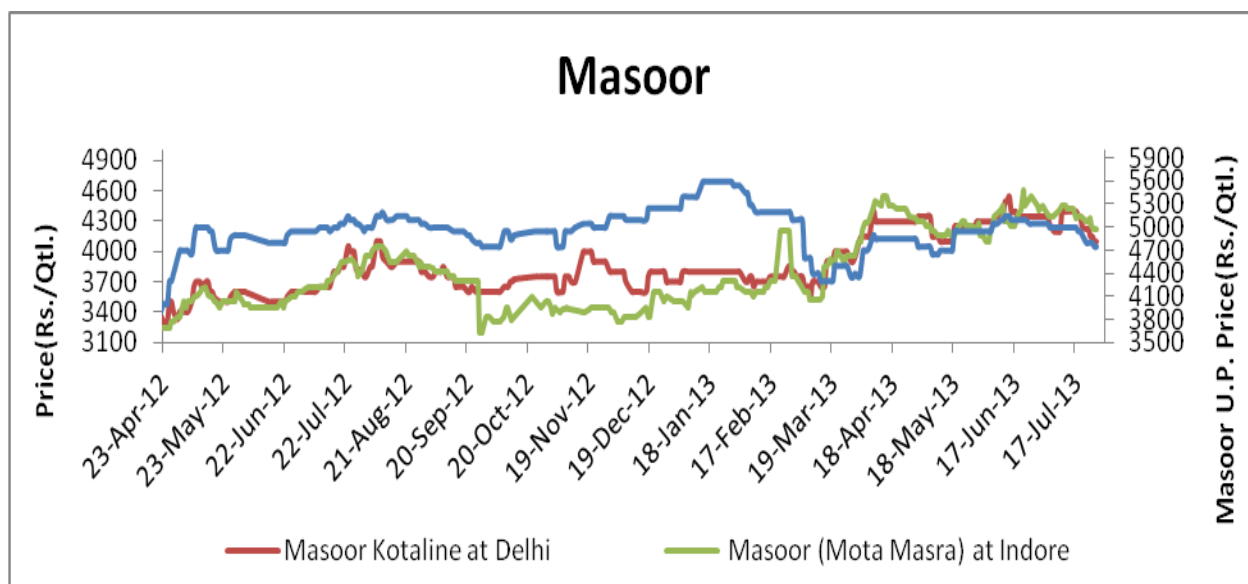
At Delhi prices remained weak at Rs.4150/Qtl. Moreover, prices remained weak at Rs.4250 per quintal at Indore market.

Moreover, the imported Canadian red lentils noticed weak tone and prices remained at Rs.3800 per quintal. Market participants revealed that --

- ✓ Kanpur (U.P.) local market, noticed weak tone in masoor amid lower demand in the ready market.
- ✓ Imported red lentils in Mumbai market noticed bearish tone amid lack of fresh buying inquiry in the market.

The following chart shows the masoor prices movement in key markets:-




Market Outlook:

Prices are likely to witness steady to weak tone in the near –term.

**Technical Analysis (Spot Market Weekly Chart)
Desi Ma soor (at Kanpur)**



Outlook –Bearish tone in prices is likely to be noticed in coming week.

- Chart depicts selling interest in the market.
- RSI is declining in the neutral region supporting weak tone in the near –term.
- Expected price band 4100-4250.

Strategy: Sell

Trade Recommendations: Sell around 4250 with the first target of 4150 and second target 4100 with stop loss at 4325 level.

Support & Resistance				
S2	S1	PCP	R1	R2
4000	4100	4225	4350	4500

Green Gram (Moong)

Market Recap:

Desi moong prices noticed steady to weak tone during the week.

Current Market

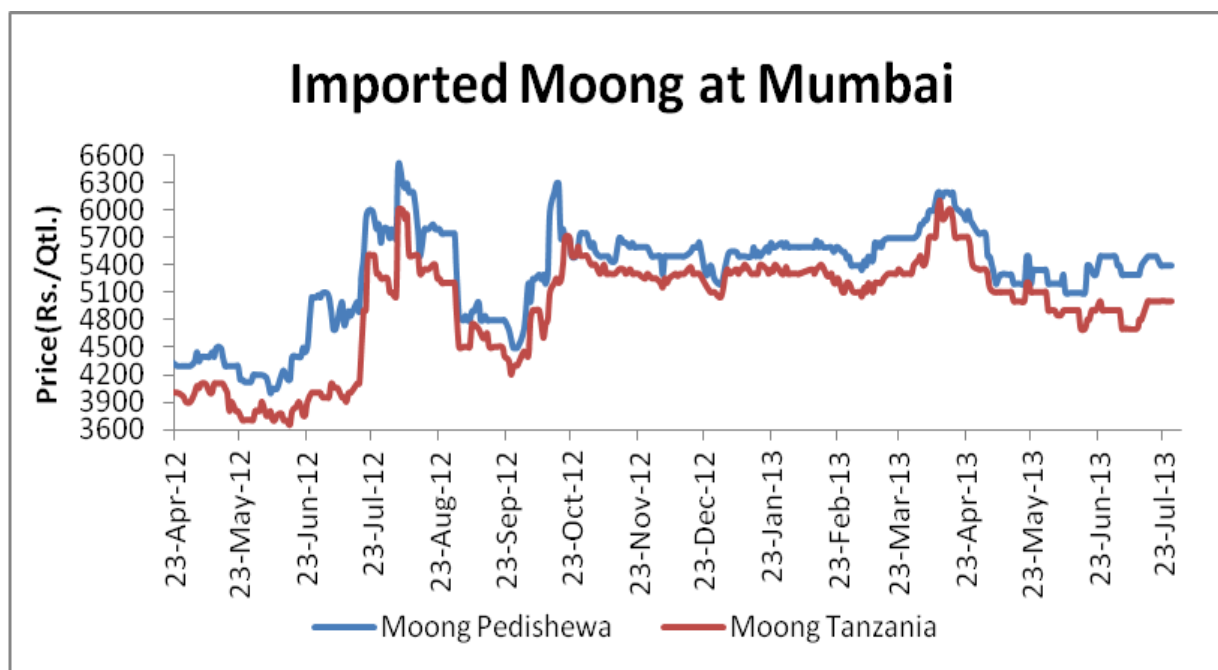
The prices of moong pedishewa remained weak at Rs.5400/Qtl and moong (Tanzania origin) remained steady at Rs..5000/Qtl respectively.

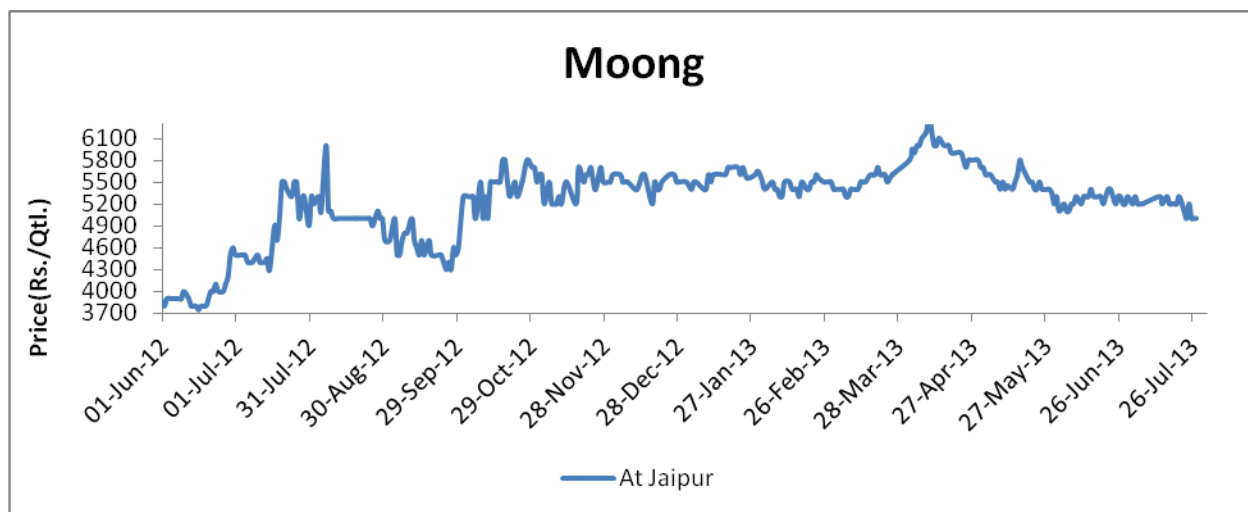
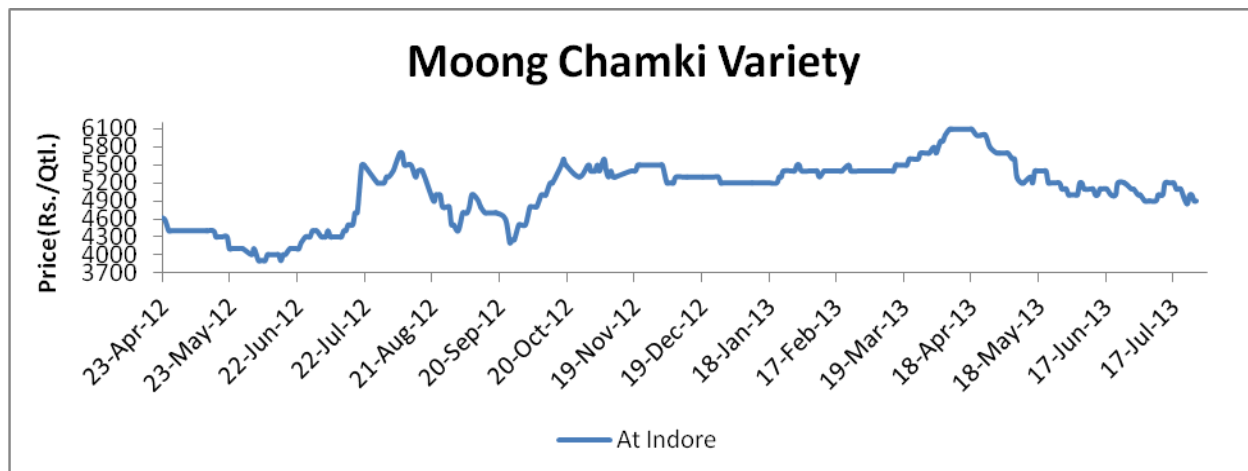
In domestic market, moong chamki at Indore remained weak at Rs.5000/Qtl and at Jaipur prices remained weak at Rs.5000/Qtl respectively.

Market participants revealed that --

- ✓ Indore (M.P.) cash market, noticed weak tone amid good sowing progress of kharif crop.
- ✓ Jaipur (Raj.), market noticed downward movement on slow demand in the market.

The following chart shows the moong prices movement in key markets:-





State-Wise Moong sowing progress as on 12th July (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		Absolute Change	% Change
			This Year	Last Year		
Andhra Pradesh	2.22	0.63	1.07	0.35	0.72	205.7
Bihar	0.09	0.00	0.03	0.00	0.03	
Chhattisgarh	0.09	0.01	0.04	0.00	0.04	
Guajrat	1.83	0.02			0.00	
Haryana	0.16				0.00	
Himachal Pradesh	0.00				0.00	
Jammu & Kashmir	0.01				0.00	
Jharkhand	0.21				0.00	
Karnataka	3.66	1.58	2.50	1.00	1.50	150.0
Madhya Pradesh	0.83	0.34	0.67	0.03	0.64	2133.3

Maharashtra	5.01	0.59	0.00	1.15	-1.15	-100.0
Manipur			0.01			
Ori ss a	1.08	0.07	0.29	0.10	0.20	201.0
Punjab		0.06	0.08	0.05	0.03	60.0
Rajasthan	10.38	1.78	0.39	0.00	0.39	19450.0
Tamil Nadu	0.22	0.08	0.07	0.11	-0.04	-33.3
Uttar Pradesh	0.52	0.05	0.29	0.05	0.24	480.0
West Bengal	0.01	0.00	0.01	0.01	0.01	100.0
Others	0.09				0.00	
All-India	26.41	5.21	5.46	2.85	2.61	91.7

Market Outlook:

Prices are likely to notice weak tone in the near –term.

**Technical Analysis (Spot Market Weekly Chart)
Desi Moong (at Jaipur)**



Outlook - We expect prices to continue weak tone in the near –term.

- Candlestick chart depicts selling interest in the market.
- Positioning of oscillator RSI hints towards downward movement in prices.
- Expected price band is 4800 -5000 levels.

Strategy: Sell

Trade Recommendations: Sell near 5000 with target of 4875 and 4800 keeping stop loss of 5100.

Support & Resistance				
S2	S1	PCP	R1	R2
4700	4800	5000	5200	5300

Black Matpe (Urad)
Market Recap:

During the period, mixed tone noticed in urad prices.

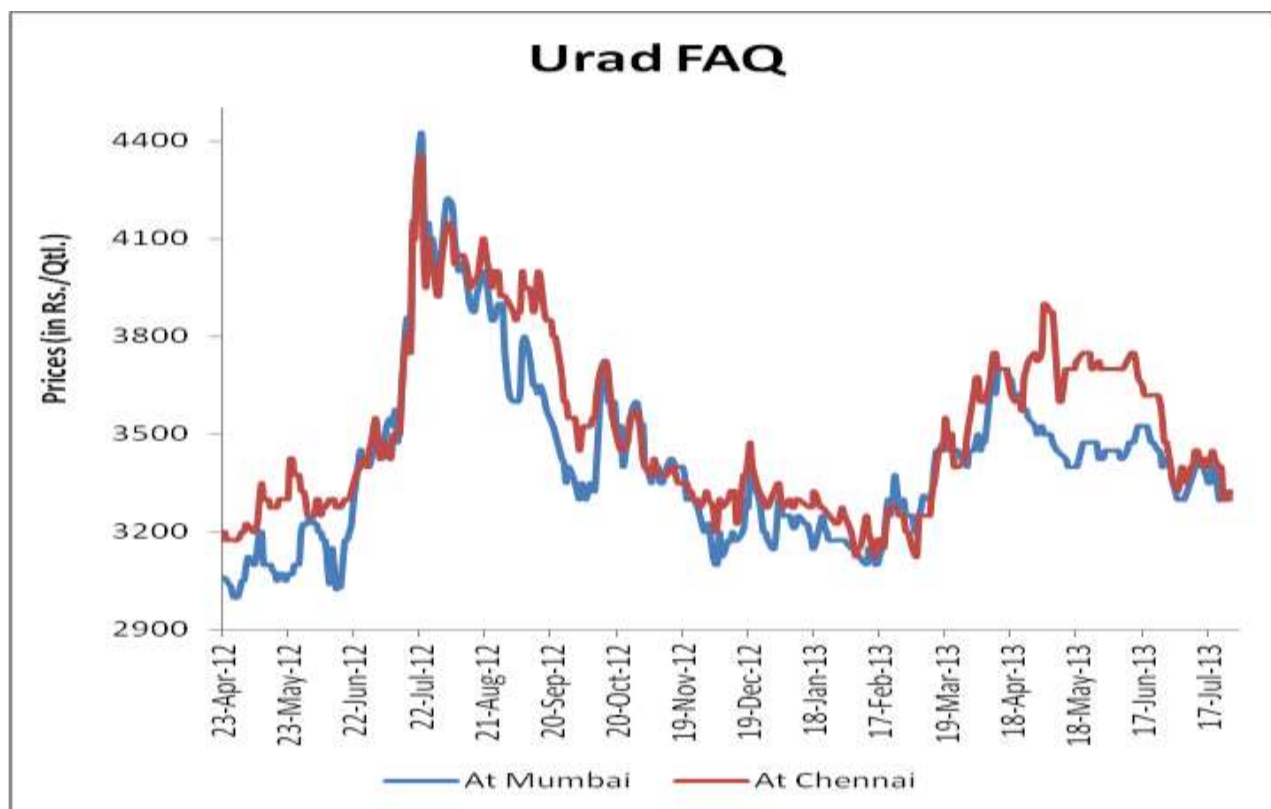
Current Market Dynamics & Outlook:

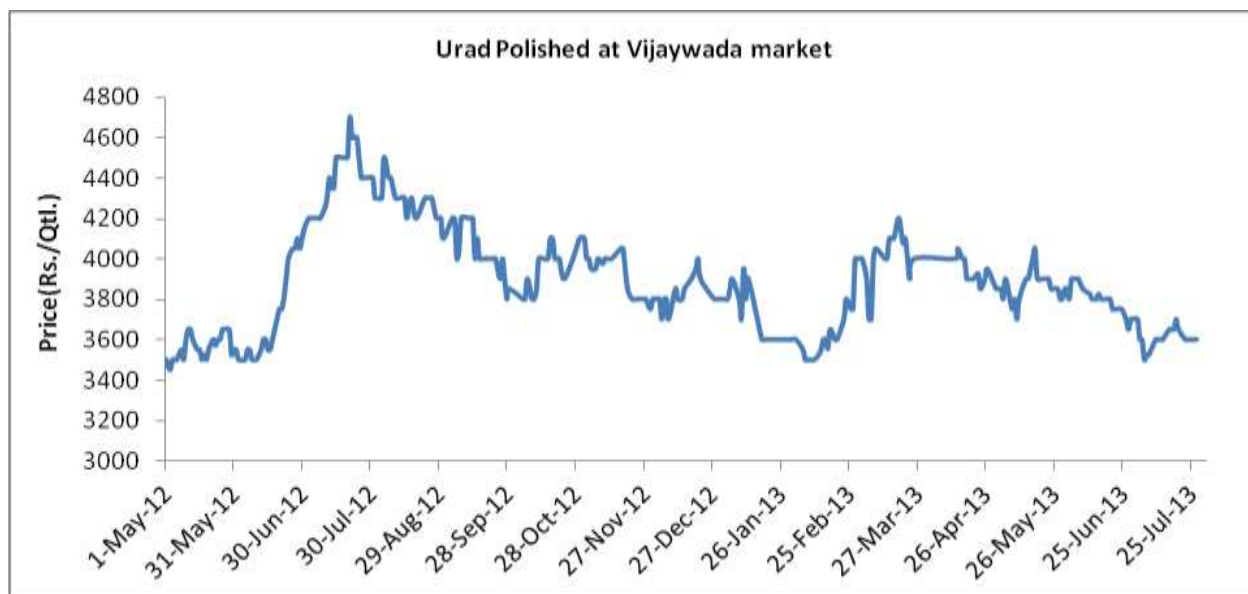
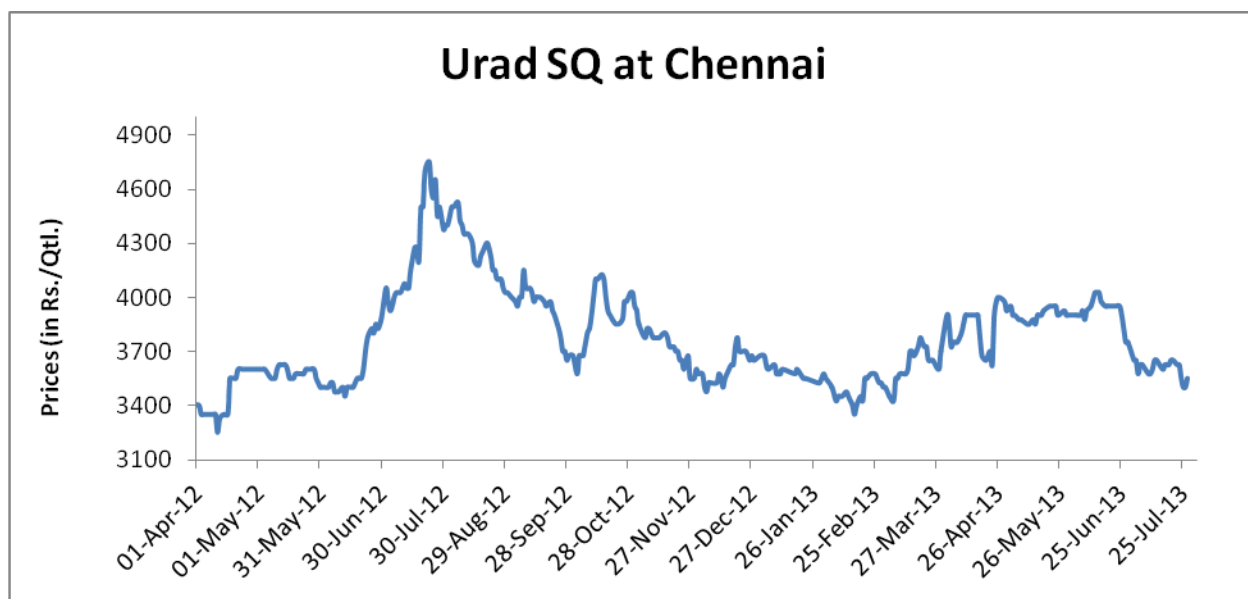
Imported urad FAQ noticed weak tone at Mumbai and prices reached to Rs.3300 per Qtl. on slow demand. Urad FAQ at Chennai remained weak at Rs.3325/Qtl. Meanwhile, the prices of urad at Vijayawada remained weak at Rs.3600 per quintal.

Market participants revealed that --

- ✓ Chennai (T.N.) local market, noticed weak tone in urad (faq and sq) amid lack of fresh buying inquiry in the market.
- ✓ Vijayawada (A.P.), local market noticed weak tone on lower demand in the market.

The following chart shows the urad prices movement in key markets:-





State-Wise Urad sowing progress as on 12th July (in lakh ha.)

State	Normal Area	Average Area	Area sown reported		Absolute Change	% Change
			This Year	Last Year		
Andhra Pradesh	0.79	0.14	0.29	0.06	0.23	383.3
Bihar	0.19	0.00	0.03	0.00	0.03	
Chhattisgarh	1.05	0.04	0.12	0.00	0.12	
Guajrat	0.99	0.03			0.00	
Haryana	0.04				0.00	

Himachal Pradesh	0.11				0.00	
Jammu & Kashmir	0.12				0.00	
Jharkhand	0.83				0.00	
Karnataka	1.13	0.48	0.66	0.71	-0.05	-7.0
Madhya Pradesh	5.15	0.73	4.11	0.11	4.00	3636.4
Maharashtra	4.18	0.40	0.00	0.85	-0.85	-100.0
Manipur			0.02			
Orissa	1.23	0.06	0.13	0.03	0.10	291.2
Punjab		0.00			0.00	
Rajasthan	1.56	0.29	0.14	0.00	0.14	
Sikkim	0.04					
Tamil Nadu	0.37	0.15	0.08	0.19	-0.11	-59.5
Uttar Pradesh	4.64	0.33	2.22	0.14	2.08	1485.7
Uttaranchal	0.03				0.00	
West Bengal	0.46	0.12	0.35	0.18	0.17	94.4
Others	0.06	0.00			0.00	
All-India	22.95	2.77	8.14	2.27	5.87	258.7

Market Outlook:

Range-bound to weak tone is likely to be noticed in the near –term.

**Technical Analysis (Spot Market Weekly Chart)
Urad FAQ- Burma Origin (at Mumbai)**



Outlook - We expect weak tone in the near term.

- Candlestick chart hints weak tone in the market.
- Downward movement of RSI hints towards weak tone in prices.
- Expected price range is 3200 -3350.

Strategy: Sell.

Trade Recommendations: Sell around 3350 with a target of 3275 and 3225 keeping stop-loss at 3400.

Supports & Resistances				
S2	S1	PCP	R1	R2
3000	3100	3300	3500	3600

Indicative International Prices (C&F, \$/MT):

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			26-Jul-13	19-Jul-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	August	NA	NA	-
		Lemon(New)	Burma	July	620	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		530	NA	-
		Red			NA	NA	-
		Red	Arusha		570	NA	-
		Red	Mozambique		550	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Sep-Oct	403	NA	-
			Ukraine	August	410	NA	-
			Canada (container)	July-August	450	NA	-
		Green	U.S.	Sep-Oct	740	NA	-
			Canada	Sep-Oct	680	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	July	695	NA	-
		Flash	Australia	July	710	NA	-
		Nuggets		July	710	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		July	525	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		July	560	NA	-
	Chana (Chickpea/ Bengal	Desi	Australia	July	NA	NA	-

	Gram)		Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	July	NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	July	940	NA	-
		Annaseva			NA	NA	-
		Pokako			NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania	July	780	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (New)	Burma		NA	NA	-
		SQ (New)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		NA	NA	-
		Green	U.S.		NA	NA	-
	Matar (Peas)		Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				26-Jul-13	19-Jul-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	2700	2981	-281
		Latur	Gauran	2800	NA	-
			Chana Mixed	2800	NA	-
			Annagiri	2900	NA	-
			G-12	2800	NA	-
		Jalna	Gauran	2500	2550	-50
			Pila	2700	2650	50
		Akola	Mixed chana	2750	NA	-

			Chapa	2800	NA	-
			Annagiri	2850	NA	-
		Amaravati	Desi	2650	NA	-
		Jalgaon		2700	NA	-
Delhi	Delhi	Rajasthan		2750	3125	-375
		Madhya Pradesh		2750	3125	-375
Rajasthan	Jaipur	Desi		2750	3050	-300
	Bikaner			2700	3050	-350
Uttar Pradesh	Kanpur			2840	3090	-250
West Bengal	Kolkata	Australian		NA	NA	-
Karnataka	Gulbarga	Annagiri		NA	NA	-
Andhra Pradesh	Vijayawada	Desi		2700	2900	-200
Gujarat	Dahod			2650	2850	-200
Madhya Pradesh	Indore	Kantewala		2800	3050	-250
		Kabuli 4446 Mill quality		4200	4700	-500
		Kabuli 5860 Export quality		5200	5400	-200
	Pipariya	Desi		2600	2900	
	Ashok Nagar			2550	3000	-450
	Gwalior			NA	NA	-
	Katni			2600	2800	-200
	Neemuch	Kantewala		NA	2950	-
	Ganjbasaoda	Desi		NA	NA	-
	Guna			NA	NA	-
	Gadarwara			2400	2600	-200
	Jabalpur			NA	NA	-
		Kante wala		NA	NA	-
	Biaora	Kantawala		NA	2800	-

		Bhind	desi	2500	2750	-250
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	NA	3000	-
		Chhattarpur		NA	NA	-
		Dabra		2550	2800	-250
		Gotegaon	Desi	2800	2900	-100
		Hrada		NA	2700	-
		Khandwa		NA	2900	-
		Rajgarh	kante wala	2800	2900	-100
			White Katu	2650	NA	-
			Dollar(Kabuli)	2700	NA	-
		Morena	Desi	3600	NA	-
		2640	2900	-260		
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2621	2671	-50
			White American	NA	NA	-
			Green Canadian	6700	NA	-
			Green American	7000	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	2700	2811	-111
			Green Peas Canadian	6500	6600	-100
	Tamil Nadu	Chennai	American Green Peas	NA	NA	-
			Canada Green Peas	NA	NA	-
	Uttar Pradesh	Kanpur	Desi	2850	2970	-120
			White Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	2400	2400	Unch
			Green	2100	2400	-300

		Harpalpur	White	2550	2600	-50
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	3725	3925	-200
			Arusha	3651	3800	-149
			Mozambique	3600	3700	-100
			Malawi	3200	3375	-175
		Latur	White	4450	NA	-
			Red	4450	NA	-
		Jalna			3700	3575
			White	3900	3975	-75
			BDM	4050	4175	-125
		Akola	Red	4100	NA	-
		Jalgaon		4200	NA	-
		Amravati	Desi	4200	NA	-
	Delhi	Delhi	Burmese Lemon	3900	4100	-200
	Uttar Pradesh	Kanpur	Tur U.P Line	4250	4400	-150
			Tur M.P Line	4125	4325	-200
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	NA	NA	-
	Andhra Pradesh	Vijayawada		3750	3900	-150
	Gujarat	Dahod		3700	3800	-100
				White	4100	4200
	Madhya Pradesh	Katni	Desi	3850	4000	-150
		Indore	Mh	4200	4350	-150

		Pipariya	Desi	4000	4200	-200
		Gadarwara	Red	3800	NA	-
		Jabalpur		NA	NA	-
		Bhind		3900	4050	-150
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		3600	3600	Unch
		Morena		3900	3700	200
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3800	4175	-375
	Tamil Nadu	Chennai	Yellow Lentil	NA	NA	-
	Delhi	Delhi	Chanti Export	6100	6250	-150
			MP/ Kota Line	4100	4350	-250
			UP/ Sikri Line	4750	4950	-200
	Uttar Pradesh	Kanpur	Mill Delivery	4225	4430	-205
			Bareilly Delivery	4480	4650	-170
	West Bengal	Kolkata	Masoor Canadian	4100	4300	-200
	Madhya Pradesh	Gwalior	Desi	NA	NA	-
		Katni	Seed	4100	4300	-200
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4225	4350	-125
			Chota	4200	4325	-125
		Pipariya	Desi	4000	4100	-100
		Ashok Nagar		3800	4000	-200
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-

		Biaroa	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	4050	-
		Dabra	Medium	3800	4100	-300
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3850	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5400	5500	-100
			Tanzania	5000	5000	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	NA	NA	-
			Chamki	NA	NA	-
		Latur	Desi	5000	NA	-
		Akola		4800	NA	-
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5100	5250	-150
			Karnataka	5200	5400	-200
			M.P.	5300	5600	-300
			Merta city(Mogar)	5000	5400	-400
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	4900	5100	-200
	Punjab	Ludhiana	Desi	4800	5000	-200
	Uttar Pradesh	Kanpur		NA	4850	-

	Rajasthan	Jaipur		5000	5200	-200
		Merta City		5300	5300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3300	3400	-100
		Jalna	Desi	NA	NA	-
		Latur		3400	NA	-
		Akola		3600	NA	-
		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3725	3775	-50
	Tamil Nadu	Chennai	Burmese FAQ(New)	3300	3450	-150
			Burmese SQ(New)	3500	3650	-150
	Andhra Pradesh	Vijayawada	Polished	3600	3650	-50
			Sada(Bada)	3400	3450	-50
			Guntur	Gota Barnded	4600	4700
	West Bengal	Kolkata	Urad Faq	3200	3380	-180
	Rajasthan	Jaipur	Desi	3200	3200	Unch
	Gujarat	Dahod	Local	3250	3300	-50
	Madhya Pradesh	Indore		2900	3000	-100
			Maharashtra Line	3400	3500	-100
		Ashok nagar	Desi	NA	NA	-
		Neemuch		NA	3100	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-

Arrival at Key Spot Markets

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				26-Jul-13	19-Jul-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	25	30	-5
			Madhya Pradesh	25	30	-5
	Maharashtra	Latur	Gauran	400	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	100	50	50
			Pila	NA	NA	-
		Amravati	Desi	500	NA	-
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Indore	Kantewala	1500	2000	-500
		Pipariya	Desi	2000	2000	Unch
		Katni		200	200	Unch
		Neemuch	Kantewala	NA	100	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		300	300	Unch
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Biaora	Kantawala	NA	20	-
		Bhind	Desi	20	25	-5
		Bairagarh	kantewala	NA	NA	
		Bina	Desi	NA	NA	-

		Chhatarpur		NA	NA	-
		Dabra		300	150	150
		Kabuli		350	200	150
		Gotegaon	Desi	NA	50	-
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	15	NA	-
			White Katu	15	NA	-
			Dollar	10	NA	-
	Morena	Desi	NA	NA	-	
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	150	200	-50
			Green	200	200	Unch
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	100	250	-150
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	NA	-
	Maharashtra	Latur		400	NA	-
		Jalna		100	50	50
			White	NA	NA	-
		Akola	Red	NA	NA	
		Jalgaon	White	NA	NA	-
		Amravati	Desi	1000	NA	-
	Gujarat	Dahod	Red	100	100	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		200	200	Unch

		Indore	MH	800	700	100
		Pipariya	Desi	1000	4000	-3000
		Gadarwara		100	NA	-
		Bhind		25	20	5
		Bairagarh	Red	NA	NA	-
		Dabra	Red	NA	NA	-
		Khandwa	Red	NA	NA	-
		Morena	Red	NA	100	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	600	700	-100
		Pipariya	Desi	200	500	
		Ashok Nagar		100	100	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	150	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	30	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	1200	1200	Unch

	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	50	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	50	NA	-
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		100	NA	-
		Akola		NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	500	
			Local	500	500	Unch
		Neemuch	Desi	NA	200	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
	Kali		NA	NA	-	

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			26-Jul-13	19-Jul-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	3600	NA	-
		Latur	NA	NA	-
		Akola	3700	NA	-
	Uttar Pradesh	Kanpur	3170	3475	-305
	Rajasthan	Bikaner	3200	3450	-250
	Delhi	Delhi	3275	3625	-350
	Karnataka	Gulbarga	3800	3900	-100
	Gujarat	Dahod	4000	4200	-200
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	3750	3950	-200
		Katni	3400	3400	Unch
		Gwalior	NA	NA	-
		Guna	NA	NA	-
		Bhind	3450	3700	-250
		Chhattarpur	NA	NA	-
		Dabra	3400	3600	-200
Besan	Delhi	Delhi	4000	4214	-214
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	2960	3100	-140
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6400	NA	-
		Latur	6100	NA	-
		Akola(Phatka)	6200	NA	-
		Akola(sava no.)	5500	NA	-
	Karnataka	Gulbarga	NA	NA	-

	Madhya Pradesh	Indore	6300	6400	-100
		Katni	6100	6250	-150
		Katni (Sava)	5600	5750	-150
	Gujarat	Dahod (Phatka)	6400	6400	Unch
		Dahod (Sava)	5900	5900	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4750	5040	-290
	Madhya Pradesh	Indore	5050	5150	-100
		Katni	4900	5125	-225
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4850	5250	
		Delhi (Choti Masoor)	6000	6100	-100
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	6800	NA	-
	Rajasthan	Bikaner (Split)	6500	6500	Unch
	Madhya Pradesh	Indore	6800	7000	-200
	Karnataka	Gulbarga	7000	7100	
	Gujarat	Dahod (Mogar)	6800	6800	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4000	4200	-200
	Madhya Pradesh	Indore	5700	5800	
	Karnataka	Gulbarga	5000	5100	-100
	Andhra Pradesh	Guntur	4600	4700	-100
	Gujarat	Dahod (Mogar)	4800	4800	Unch

N.B.:- Our analysts and support staff are on field surveys. Detailed price tables will follow in the reports coming month.

Disclaimer

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