

Pulses Domestic Fundamentals:

- Pulses markets noticed steady to weak tone on Tuesday.
- Market participants revealed that --
 - ✓ New desi peas crop commenced at Kanpur (U.P.), traded at 2600 Rs/Qtl, the new crop contains 18% moisture.
 - ✓ Delhi spot market, noticed weak tone in chana (Rajasthan and M.P.) price on weak demand.
 - ✓ Guntur (A.P.) cash market, noticed solid tone in urad (gota and dal branded) price on better quality demand.
 - ✓ Amaravati (Mah.) local market, featured bearish tone in tur price on higher arrivals.
 - ✓ Pipariya (M.P.), Gulbarga (Kar.) and Dahod (Guj.) cash market, reported decline in pulses prices on lethargic demand.
 - ✓ Merta City (Raj.) local market, witnessed bearish tone in moong price on higher arrivals.
- At JNPT port, 6 containers of Malawi tur, 3 containers of Mozambique tur, 131 containers of Burma tur, 35 containers of Burma urad, 1 containers of Burma urad dall, 5 containers of Burma moong, 2 containers of Burma rajma, 10 containers of Burma bamboo beans, 4 containers of cow peas, 34 containers of Kenya moong, 10 containers of China moong, 81 containers of China rajma, 5 containers of USA green peas, 5 containers of Canada green peas, 35 containers of Australia chana and 1 containers of black eye beans.
- At Chennai port, 248 containers of urad, 15 containers of tur, 35 containers of green moong beans, 42 containers of masoor, 7 containers of yellow peas, 3 containers of chick peas, 9 containers of green peas, 14 containers of black eye beans.
- Lower demand in the ready market weighed on prices.
- According to IBIS, imports of urad and moong in the month of January increased to 0.83 lakh metric tonnes compared to 0.67 lakh metric tonnes during the previous month.
- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. during the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.

International Fundamental:

- During the week ended on Feb.22, visible supplies of field peas in Canada's licensed elevator system totalled 295,800 metric tons (MT) during the latest week under review by the Canadian Grain Commission for the 2012-13 marketing year. Data compiled by the Canadian Grain Commission revealed visible stocks are up 149,900 from 145,900 MT by this time of the season during the last marketing year. Exports totalled 40,300 MT during the week under review, for a season to date total of 1,013,400 MT. Export shipments so far this season total 1,013,400 MT peas down 115,500 from 1,128,900 MT last year. (Source-Canadian Grain Commission).
- In its latest monthly review of Canadian chickpeas Agriculture Canada's market analysis branch in Winnipeg predicts seeded area will total 173,000 acres this year, compared to 200,000 acres last year. It

forecasts harvested area will total 166,000 acres for a potential 120,000 MT crop, versus 158,000 last year.

- Agriculture Canada forecasts exports of chickpeas will reach 60,000 MT this season and 65,000 MT in the coming marketing year. Domestic use is forecast at 57,000 MT this season and 68,000 MT next season.
- For Pulses and Special Crops (P&SC) in Canada, production is forecast to decrease to 4.85 Mt, due to lower area seeded/harvested, and despite higher average yields. Due to the lower supply, exports and carry-out stocks are forecast to be marginally lower than 2012-13. On average, prices are expected to increase for lentils and dry beans, while prices are expected to decrease for dry peas and chickpeas.
- According to USDA, Burma's bean and pulse exports in December 2012 totaled 122,068 metric tons (MT), up 68 percent from the same period last year. Matpe beans (black gram) accounted for 52 percent of the total exports, followed by Toor Whole and Mung beans with 27 percent and 18 percent respectively. India accounted for 86 percent of total exports while Singapore accounted for 6 percent.

Outlook: - Pulses prices are likely to notice steady to weak tone in the coming days on increasing arrivals.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	-53	3383	3390	3327	3346	71,520	17,700	72130	1450
May-13	-51	3426	3428	3365	3391	24,400	4,580	29430	2470
Jun-13	-45	3488	3489	3430	3454	4,720	2,110	10470	690
Jul-13	-71	3551	3551	3504	3517	1,360	940	2330	350

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	179	-	-	-	-	-
Apr-13	-	45	-	-	-	-
May-13	-	-	63	-	-	-
Jun-13	-	-	-	63	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 04-02-2013

Location	Demat	In-Process	Total
Bikaner	4112	0	4112
Delhi	4340	0	4340
Indore	2910	0	2910
Total	11362	0	11362

(Source- NCDEX)

FOREX

Currency	25.02.2013	26.02.2013
US Dollar	54.0415	54.0645
Euro	71.413	70.6105
Yen (100)	57.36	58.81
GBP	81.8026	82.1537
MMK*	0.0626	0.00629

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 4 Feb., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	4112	4340	2910		11362
Total	4112	4340	2910		11362

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): February 26th, 2013

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			26-Feb-13	25-Feb-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Mar-Apr	800	805	-5
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Mar	700	700	Unch
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Mar-Apr	465	465	Unch
			Ukraine		NA	NA	-
			Canada (container)	Mar-Apr	485	485	Unch
		Green	U.S.	Mar-Apr	830	830	Unch
			Canada	Mar-Apr	810	810	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Mar-Apr	660	650	10
		Flash	Australia	Mar-Apr	670	670	Unch
		Nuggets		Mar-Apr	670	660	10
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Mar-Apr	610	620	-10
		SQ (Old)			NA	NA	-
		SQ (New)		Mar-Apr	665	675	-10
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Mar	675	675	Unch
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Mar-Apr	695	695	Unch
	Moong (Green gram)	Pedishewa	Burma	Mar	1010	1010	Unch

		Annaseva			NA	NA	-
		Pokako		Mar	960	960	Unch
		Crystal Variety		Mar	1200	1200	Unch
					NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			585	595	-10
		SQ (Old)			NA	NA	-
		SQ (New)			640	640	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		760	780	-20
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				26-Feb-13	25-Feb-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3325	3350	-25
		Latur	Gauran	3100	3250	-150
			Chana Mixed	3150	3275	-125
			Annagiri	3350	3500	-150
			G-12	3200	3300	-100
		Jalna	Gauran	3050	3150	-100
			Pila	3200	3300	-100
		Akola	Mixed chana	3225	3300	-75
			Chapa	3250	3300	-50
			Annagiri	3350	3400	-50
		Amaravati	Desi	3170	3250	-80
		Jalgaon		3200	3250	-50
	Delhi	Delhi	Rajasthan	3525	3600	-75
			Madhya Pradesh	3525	3600	-75
	Rajasthan	Jaipur	Desi	3550	3650	-100
		Bikaner		3400	3500	-100
	Uttar Pradesh	Kanpur		3750	3700	50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3400	3500	-100
	Andhra Pradesh	Vijayawada	Desi	3600	3600	Unch
	Gujarat	Dahod		3421	3500	-79
	Madhya Pradesh	Indore	Kantewala	3400	NA	-

			Kabuli 4446 Mill quality	4800	NA	-		
			Kabuli 5860 Export quality	5500	NA	-		
		Pipariya	Desi	3300	NA	-		
		Ashok Nagar		3300	NA	-		
		Gwalior		3200	NA	-		
		Katni		NA	NA	-		
		Neemuch	Kantewala	3200	NA	-		
		Ganjbasoda	Desi	NA	NA	-		
		Guna		NA	NA	-		
		Gadarwara		3400	NA	-		
		Jabalpur		NA	NA	-		
			Kante wala	NA	NA	-		
		Badnagar	Australian	NA	NA	-		
			Dollar(Kabuli)	4500	NA	-		
			Vishal	NA	NA	-		
		Biaora	Kantawala	NA	NA	-		
		Bhind	desi	3200	3300	-100		
		Baragarh	kantewala	3100	3200	-100		
		Bina	Desi	3125	NA	-		
		Chhattarpur		NA	NA	-		
		Dabra		NA	NA	-		
			Kabuli	NA	NA	-		
		Gotegaon	Desi	NA	NA	-		
		Hrada		NA	NA	-		
		Khandwa		NA	NA	-		
		Rajgarh	kante wala	3150	NA	-		
			Dollar(Kabuli)	NA	NA	-		
		Morena	Desi	NA	NA	-		
		Matar (Peas)	Maharashtra	Mumbai	White Canadian	2611	2611	Unch
White American	2750				2750	Unch		
Green Canadian	4000				4000	Unch		
Green American	4100				4100	Unch		
Uttar Pradesh	Kanpur		Desi	NA	2900	-		
			White Canadian	NA	4175	-		
West Bengal	Kolkata		Yellow Peas Canadian	NA	NA	-		
			Green Peas Canadian	NA	NA	-		
Tamil Nadu	Chennai		American Green Peas	2600	2700	-100		
			Canada Green Peas	NA	NA	-		
Madhya Pradesh	Gwalior	White peas	NA	NA	-			

		Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Harpalpur	White	NA	NA	-	
		Gotegaon	Yellow	NA	NA	-	
			Green	NA	NA	-	
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4250	4275	-25	
			Arusha	3875	3900	-25	
			Mozambique	3525	3550	-25	
			Malawi	3375	3400	-25	
		Latur	White	4700	4750	-50	
			Red	4700	4750	-50	
		Jalna			4100	4200	-100
			White	4500	4600	-100	
			BDM	4650	4750	-100	
		Akola	Red	4350	4500	-150	
		Jalgaon		4600	4800	-200	
		Amravati	Desi	4600	4800	-200	
		Delhi	Delhi	Burmese Lemon	4400	4400	Unch
		Uttar Pradesh	Kanpur	Tur U.P Line	4400	4350	50
	Tur M.P Line			4200	4200	Unch	
	West Bengal	Kolkata	Burmese Lemon	NA	4200	-	
	Tamil Nadu	Chennai	Burmese Lemon	4050	4100	-50	
	Karnataka	Gulbarga	Red	4475	4500	-25	
	Andhra Pradesh	Vijayawada		4100	4200	-100	
	Gujarat	Dahod		3950	4071	-121	
			White	4575	4620	-45	
	Madhya Pradesh	Katni	Desi	NA	NA	-	
		Indore	Mh	4400	NA	-	
		Pipariya	Desi	4500	NA	-	
		Gadarwara		4700	NA	-	
		Jabalpur		NA	NA	-	
		Bhind		3300	3400	-100	
		Baragarh		3500	NA	-	
		Dabra		NA	NA	-	
		Khandwa		NA	NA	-	
		Morena		NA	NA	-	
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3575	3625	-50	
	Tamil Nadu	Chennai	Yellow Lentil	3650	3650	Unch	

	Delhi	Delhi	Chanti Export	6400	6400	Unch
			MP/ Kota Line	3850	3850	Unch
			UP/ Sikri Line	5200	5200	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3825	3830	-5
			Bareilly Delivery	4030	4030	Unch
	West Bengal	Kolkata	Masoor Canadian	NA	3750	-
	Madhya Pradesh	Gwalior	Desi	3700	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	3750	NA	-
			Chota	3725	NA	-
		Pipariya	Desi	3360	NA	-
		Ashok Nagar		3400	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	3200	NA	-
		Bina	kali	3625	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3475	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5550	5550	Unch
			Tanzania	5100	5100	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	4500	4500	Unch
			Chamki	5600	5600	Unch
		Latur	Desi	5500	5500	Unch
		Akola		5300	5300	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5400	5500	-100
			Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5800	5800	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5400	NA	-
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5500	5500	Unch

		Merta City		5450	5550	-100
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3325	3375	-50
		Jalna	Desi	3300	3300	Unch
		Latur		3700	3700	Unch
		Akola		3400	3400	Unch
		Jalgaon		3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3800	3800	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3275	3275	Unch
			Burmese SQ	3550	3575	-25
	Andhra Pradesh	Vijayawada	Polished	3750	3750	Unch
			Sada(Bada)	3550	3550	Unch
		Guntur	Gota Barnded	4800	4700	100
	West Bengal	Kolkata	Urad Faq	NA	3400	-
	Rajasthan	Jaipur	Desi	3300	3200	100
	Gujarat	Dahod	Local	3300	3375	-75
	Madhya Pradesh	Indore		3000	NA	-
			Maharashtra Line	3500	NA	-
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3300	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
Dabra		Kali	NA	NA	-	
		Rangoli	NA	NA	-	

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				26-Feb-13	25-Feb-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	20	40	-20
			Madhya Pradesh	20	40	-20
	Maharashtra	Latur	Gauran	400	300	100
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	400	400	Unch
			Pila	100	100	Unch
		Amravati	Desi	7000	8000	-1000
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	1000	1500	-500
	Andhra Pradesh	Vijayawada	Desi	2000	2000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-

	Gujarat	Dahod	Local	500	500	Unch	
	Madhya Pradesh	Indore	Kantewala	2000	NA	-	
		Pipariya	Desi	200	NA	-	
		Katni		NA	NA	-	
		Neemuch	Kantewala	700	NA	-	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		200	NA	-	
		Gadarwara		50	NA	-	
		Jabalpur		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	5000	NA	-	
			Vishal	NA	NA	-	
		Biaora	Kantawala	NA	NA	-	
		Bhind	Desi	15	20	-5	
		Bargarh	kantewala	150	20	130	
		Bina	Desi	125	NA	-	
		Chhatarpur		NA	NA	-	
		Dabra		NA	NA	-	
		Gotegaon	Kabuli	NA	NA	-	
			Desi	NA	NA	-	
		Harda		NA	NA	-	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	1000	NA	-	
			Dollar	NA	NA	-	
		Morena	Desi	NA	NA	-	
	Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
Madhya Pradesh		Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Gotegaon	Green	NA	NA	-	
			Yellow	NA	NA	-	
		Harpalpur	White	NA	NA	-	
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	8000	8000	Unch	
	Maharashtra	Latur		3000	15000	-12000	
		Jalna		100	100	Unch	
			White	1000	1000	Unch	
		Akola	Red	NA	NA	-	
		Jalgaon	White	NA	NA	-	

		Amravati	Desi	7000	5000	2000		
	Gujarat	Dahod	Red	400	400	Unch		
			White	NA	NA	-		
	Madhya Pradesh	Katni		NA	NA	-		
		Indore	MH	700	NA	-		
		Pipariya	Desi	3000	NA	-		
		Gadarwara		700	NA	-		
		Bhind	Red	20	15	5		
		Bargarh		50	NA	-		
		Dabra		NA	NA	-		
		Khandwa		NA	NA	-		
		Morena		NA	NA	-		
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-		
	Madhya Pradesh	Indore	Masra	600	NA	-		
		Pipariya	Desi	50	NA	-		
		Ashok Nagar		150	NA	-		
		Katni	Seed	NA	NA	-		
		Guna	Desi	NA	NA	-		
		Ganjbasoda		NA	NA	-		
		Gadarwara	whole	NA	NA	-		
		Jabalpur	Seed	NA	NA	-		
		Biaora	Medium	NA	NA	-		
		Bargarh	Whole	20	NA	-		
		Bina	kali	100	NA	-		
		Dabra	Medium	NA	NA	-		
		Gotegaon	whole	NA	NA	-		
		Harpalpur	Seed	NA	NA	-		
		Rajgarh	Medium	800	NA	-		
		Moong (Green gram)	Madhya Pradesh	Indore	Chamki	700	NA	-
Punjab	Ludhiana		Desi	NA	NA	-		
Rajasthan	Jaipur			NA	NA	-		
Uttar Pradesh	Kanpur			NA	NA	-		
Maharashtra	Jalgaon		Chamki	NA	NA	-		
	Latur		Desi	500	2000	-1500		
	Akola			200	200	Unch		
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-		
		Latur		400	300	100		
		Akola		50	50	Unch		

		Jalna		1000	1000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	800	NA	-
			Local	800	NA	-
		Neemuch	Desi	400	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			26-Feb-13	25-Feb-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4200	4300	-100
		Latur	NA	NA	-
		Akola	4500	4500	Unch
	Uttar Pradesh	Kanpur	4200	4200	Unch
	Rajasthan	Bikaner	4100	4200	-100
	Delhi	Delhi	4000	4100	-100
	Karnataka	Gulbarga	4200	4400	-200
	Gujarat	Dahod	4600	4600	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4350	NA	-
		Katni	NA	NA	-
		Gwalior	4000	NA	-
		Guna	NA	NA	-
		Bhind	4200	4300	-100
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	3000	3040	-40
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6400	6500	-100
		Akola(Phatka)	6500	6500	Unch

		Akola(sava no.)	5500	5500	Unch
	Karnataka	Gulbarga	6200	6400	-200
	Madhya Pradesh	Indore	6300	NA	-
		Katni	NA	NA	-
		Katni (Sava)	NA	NA	-
	Gujarat	Dahod (Phatka)	6700	7000	-300
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4200	4250	-50
	Madhya Pradesh	Indore	4400	NA	-
		Katni	NA	NA	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4450	4450	Unch
		Delhi (Choti Masoor)	6300	6300	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	6800	6700	100
	Madhya Pradesh	Indore	7300	NA	-
	Karnataka	Gulbarga	7400	7400	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5000	5000	Unch
	Rajasthan	Bikaner (Split)	4200	4100	100
	Madhya Pradesh	Indore	6000	NA	-
	Karnataka	Gulbarga	5200	5400	-200
	Andhra Pradesh	Guntur	4800	4700	100
	Gujarat	Dahod (Mogar)	5000	5000	Unch

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