

Pulses Domestic Fundamentals:

- Pulses markets noticed steady to weak tone on Wednesday with recovery in certain markets.
- Market participants revealed that --
 - ✓ Delhi spot market, noticed weak tone in chana (Rajasthan and M.P.) price on weak demand.
 - ✓ Guntur (A.P.) cash market, featured turn down tone in urad (gota and dal branded) price on slow demand.
 - ✓ Amaravati (Mah.) local market, reported bearish tone in chana price on higher arrivals.
 - ✓ Kanpur (U.P.) cash market, noticed decline in pulses prices on lethargic demand.
 - ✓ Merta City (Raj.) spot market, witnessed solid tone in moong price on good demand.
- At JNPT port, 6 containers of Malawi tur, 3 containers of Mozambique tur, 131 containers of Burma tur, 35 containers of Burma urad, 1 containers of Burma urad dall, 5 containers of Burma moong, 2 containers of Burma rajma, 10 containers of Burma bamboo beans, 4 containers of cow peas, 34 containers of Kenya moong, 10 containers of China moong, 81 containers of China rajma, 5 containers of USA green peas, 5 containers of Canada green peas, 35 containers of Australia chana and 1 containers of black eye beans.
- At Chennai port, 248 containers of urad, 15 containers of tur, 35 containers of green moong beans, 42 containers of masoor, 7 containers of yellow peas, 3 containers of chick peas, 9 containers of green peas, 14 containers of black eye beans.
- The Railways hiked the basic freight charges of grains, pulses and groundnut oil by nearly 6 per cent. This will lead to increase in prices of food items including pulses.
- Arrivals of chana will increase in the coming days amid clear weather conditions. This coupled with imports of chana from Australia and Tanzania and higher carry –over stocks will weigh on prices in the medium –term.
- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. during the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.

International Fundamental:

- During the week ended on Feb.22, visible supplies of field peas in Canada's licensed elevator system totalled 295,800 metric tons (MT) during the latest week under review by the Canadian Grain Commission for the 2012-13 marketing year. Data compiled by the Canadian Grain Commission revealed visible stocks are up 149,900 from 145,900 MT by this time of the season during the last marketing year. Exports totalled 40,300 MT during the week under review, for a season to date total of 1,013,400 MT. Export shipments so far this season total 1,013,400 MT peas down 115,500 from 1,128,900 MT last year. (Source-Canadian Grain Commission).
- In its latest monthly review of Canadian chickpeas Agriculture Canada's market analysis branch in Winnipeg predicts seeded area will total 173,000 acres this year, compared to 200,000 acres last year. It

forecasts harvested area will total 166,000 acres for a potential 120,000 MT crop, versus 158,000 last year.

- Agriculture Canada forecasts exports of chickpeas will reach 60,000 MT this season and 65,000 MT in the coming marketing year. Domestic use is forecast at 57,000 MT this season and 68,000 MT next season.
- For Pulses and Special Crops (P&SC) in Canada, production is forecast to decrease to 4.85 Mt, due to lower area seeded/harvested, and despite higher average yields. Due to the lower supply, exports and carry-out stocks are forecast to be marginally lower than 2012-13. On average, prices are expected to increase for lentils and dry beans, while prices are expected to decrease for dry peas and chickpeas.
- The USDA's Commodity Credit Corporation office is seeking offers of 12,830 metric tons (MT) of pulses for shipment as food aid. Purchases are for shipment from interior plants between April 1 to April 22 and between April 23 to May 14 for plants located at port.

Outlook: - Pulses prices are likely to continue steady to weak tone on lack of good demand in the ready market.

NCDEX Chana Futures Price Movement (in Rs./Qtl.): - as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	9	3344	3369	3332	3356	43,640	-27,880	71680	-450
May-13	7	3385	3410	3375	3396	14,280	-10,120	32450	3020
Jun-13	6	3445	3469	3439	3456	2,420	-2,300	10520	50
Jul-13	4	3514	3534	3509	3534	950	-410	2190	-140

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	94	-	-	-	-	-
Apr-13	-	40	-	-	-	-
May-13	-	-	60	-	-	-
Jun-13	-	-	-	78	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 04-02-2013

Location	Demat	In-Process	Total
Bikaner	4112	0	4112
Delhi	4340	0	4340
Indore	2910	0	2910
Total	11362	0	11362

(Source- NCDEX)

FOREX

Currency	26.02.2013	27.02.2013
US Dollar	54.0645	53.8350
Euro	70.6105	70.3855
Yen (100)	58.81	58.68
GBP	82.1537	81.2424
MMK*	0.00629	0.0623

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 4 Feb., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	4112	4340	2910		11362
Total	4112	4340	2910		11362

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): February 27th, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					27-Feb-13	26-Feb-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Mar-Apr	800	800	Unch
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Mar	700	700	Unch
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Mar-Apr	465	465	Unch
			Ukraine		NA	NA	-
			Canada (container)	Mar-Apr	485	485	Unch
		Green	U.S.	Mar-Apr	830	830	Unch
			Canada	Mar-Apr	810	810	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Mar-Apr	660	660	Unch
		Flash	Australia	Mar-Apr	670	670	Unch
		Nuggets		Mar-Apr	670	670	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Mar-Apr	605	610	-5
		SQ (Old)			NA	NA	-
		SQ (New)		Mar-Apr	660	665	-5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Mar	675	675	Unch
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Mar-Apr	695	695	Unch
	Moong (Green gram)	Pedishewa	Burma	Mar	1000	1010	-10

		Annaseva			NA	NA	-
		Pokako		Mar	960	960	Unch
		Crystal Variety		Mar	1200	1200	Unch
					NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			575	585	-10
		SQ (Old)			NA	NA	-
		SQ (New)			630	640	-10
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		770	760	10
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				27-Feb-13	26-Feb-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3300	3325	-25
		Latur	Gauran	3100	3100	Unch
			Chana Mixed	3150	3150	Unch
			Annagiri	3350	3350	Unch
			G-12	3200	3200	Unch
		Jalna	Gauran	3050	3050	Unch
			Pila	3200	3200	Unch
		Akola	Mixed chana	3200	3225	-25
			Chapa	3225	3250	-25
			Annagiri	3325	3350	-25
		Amaravati	Desi	3200	3170	30
		Jalgaon		3200	3200	Unch
	Delhi	Delhi	Rajasthan	3450	3525	-75
			Madhya Pradesh	3450	3525	-75
	Rajasthan	Jaipur	Desi	3500	3550	-50
		Bikaner		3400	3400	Unch
	Uttar Pradesh	Kanpur		3600	3750	-150
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3600	3400	200
	Andhra Pradesh	Vijayawada	Desi	3500	3600	-100
	Gujarat	Dahod		3350	3421	-71
	Madhya Pradesh	Indore	Kantewala	3300	3400	-100

			Kabuli 4446 Mill quality	4600	4800	-200		
			Kabuli 5860 Export quality	5500	5500	Unch		
		Pipariya	Desi	3150	3300	-150		
		Ashok Nagar		3250	3300	-50		
		Gwalior		3300	3200	100		
		Katni		3300	NA	-		
		Neemuch	Kantewala	3180	3200	-20		
		Ganjbasoda	Desi	NA	NA	-		
		Guna		NA	NA	-		
		Gadarwara		3200	3400	-200		
		Jabalpur		NA	NA	-		
			Kante wala	NA	NA	-		
		Badnagar	Australian	NA	NA	-		
			Dollar(Kabuli)	4700	4500	200		
			Vishal	NA	NA	-		
		Biaora	Kantawala	NA	NA	-		
		Bhind	desi	3200	3200	Unch		
		Baragarh	kantewala	3200	3100	100		
		Bina	Desi	NA	3125	-		
		Chhattarpur		NA	NA	-		
		Dabra		NA	NA	-		
			Kabuli	NA	NA	-		
		Gotegaon	Desi	NA	NA	-		
		Hrada		NA	NA	-		
		Khandwa		NA	NA	-		
		Rajgarh	kante wala	3150	3150	Unch		
			Dollar(Kabuli)	NA	NA	-		
		Morena	Desi	NA	NA	-		
		Matar (Peas)	Maharashtra	Mumbai	White Canadian	2570	2611	-41
White American	2700				2750	-50		
Green Canadian	3950				4000	-50		
Green American	4075				4100	-25		
Uttar Pradesh	Kanpur		Desi	2850	NA	-		
			White Canadian	4150	NA	-		
West Bengal	Kolkata		Yellow Peas Canadian	NA	NA	-		
			Green Peas Canadian	NA	NA	-		
Tamil Nadu	Chennai		American Green Peas	2550	2600	-50		
			Canada Green Peas	NA	NA	-		
Madhya Pradesh	Gwalior	White peas	NA	NA	-			

		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4125	4250	-125
			Arusha	3875	3875	Unch
			Mozambique	3400	3525	-125
			Malawi	3275	3375	-100
		Latur	White	4700	4700	Unch
			Red	4700	4700	Unch
		Jalna		4050	4100	-50
			White	4450	4500	-50
			BDM	4600	4650	-50
		Akola	Red	4300	4350	-50
		Jalgaon		4600	4600	Unch
		Amravati	Desi	4500	4600	-100
	Delhi	Delhi	Burmese Lemon	4300	4400	-100
	Uttar Pradesh	Kanpur	Tur U.P Line	4300	4400	-100
			Tur M.P Line	4050	4200	-150
	West Bengal	Kolkata	Burmese Lemon	4250	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	4100	4050	50
	Karnataka	Gulbarga	Red	4400	4475	-75
	Andhra Pradesh	Vijayawada		4150	4100	50
	Gujarat	Dahod		3900	3950	-50
			White	4475	4575	-100
	Madhya Pradesh	Katni	Desi	3700	NA	-
		Indore	Mh	4400	4400	Unch
		Pipariya	Desi	4400	4500	-100
		Gadarwara		4450	4700	-250
		Jabalpur		NA	NA	-
		Bhind		3400	3300	100
		Baragarh		3400	3500	-100
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3650	3575	75
	Tamil Nadu	Chennai	Yellow Lentil	3650	3650	Unch

	Delhi	Delhi	Chanti Export	6400	6400	Unch
			MP/ Kota Line	3800	3850	-50
			UP/ Sikri Line	5100	5200	-100
	Uttar Pradesh	Kanpur	Mill Delivery	3750	3825	-75
			Bareilly Delivery	3900	4030	-130
	West Bengal	Kolkata	Masoor Canadian	3725	NA	-
	Madhya Pradesh	Gwalior	Desi	3650	3700	-50
		Katni	Seed	3700	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	3750	3750	Unch
			Chota	3725	3725	Unch
		Pipariya	Desi	3600	3360	240
		Ashok Nagar		3475	3400	75
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	3200	3200	Unch
		Bina	kali	NA	3625	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3450	3475	-25
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5475	5550	-75
			Tanzania	5200	5100	100
			Annaseva	NA	NA	-
		Jalna	Desi	4500	4500	Unch
			Chamki	5600	5600	Unch
		Latur	Desi	5500	5500	Unch
		Akola		5300	5300	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5400	5400	Unch
			Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5800	5800	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5400	5400	Unch
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5500	5500	Unch

		Merta City		5500	5450	50
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3275	3325	-50
		Jalna	Desi	3300	3300	Unch
		Latur		3700	3700	Unch
		Akola		3400	3400	Unch
		Jalgaon		3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3725	3800	-75
	Tamil Nadu	Chennai	Burmese FAQ	3250	3275	-25
			Burmese SQ	3525	3550	-25
	Andhra Pradesh	Vijayawada	Polished	4000	3750	250
			Sada(Bada)	3500	3550	-50
		Guntur	Gota Barnded	4700	4800	-100
	West Bengal	Kolkata	Urad Faq	3450	NA	-
	Rajasthan	Jaipur	Desi	3100	3300	-200
	Gujarat	Dahod	Local	3300	3300	Unch
	Madhya Pradesh	Indore		3000	3000	Unch
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3250	3300	-50
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				27-Feb-13	26-Feb-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	20	20	Unch
			Madhya Pradesh	20	20	Unch
	Maharashtra	Latur	Gauran	400	400	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	400	400	Unch
			Pila	100	100	Unch
		Amravati	Desi	5000	7000	-2000
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	200	1000	-800
	Andhra Pradesh	Vijayawada	Desi	4000	2000	2000
	Uttar Pradesh	Kanpur		NA	NA	-

	Gujarat	Dahod	Local	500	500	Unch		
	Madhya Pradesh	Indore	Kantewala	1500	2000	-500		
		Pipariya	Desi	300	200	100		
		Katni		NA	NA	-		
		Neemuch	Kantewala	700	700	Unch		
		Ganjbasoda	Desi	NA	NA	-		
		Guna		NA	NA	-		
		Ashok Nagar		400	200	200		
		Gadarwara		200	50	150		
		Jabalpur		NA	NA	-		
		Badnagar	Australian	NA	NA	-		
			Dollar(Kabuli)	5000	5000	Unch		
			Vishal	NA	NA	-		
		Biaora	Kantawala	NA	NA	-		
		Bhind	Desi	15	15	Unch		
		Bargarh	kantewala	150	150	Unch		
		Bina	Desi	NA	125	-		
		Chhatarpur		NA	NA	-		
		Dabra		NA	NA	-		
		Gotegaon	Kabuli	NA	NA	-		
			Desi	NA	NA	-		
		Harda		NA	NA	-		
		Khandwa		NA	NA	-		
		Rajgarh	kante wala	1500	1000	500		
			Dollar	NA	NA	-		
		Morena	Desi	NA	NA	-		
		Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh		Dabra	White	NA	NA	-	
				Green	NA	NA	-	
Gotegaon			Green	NA	NA	-		
			Yellow	NA	NA	-		
Harpalpur			White	NA	NA	-		
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	7000	8000	-1000		
	Maharashtra	Latur		3000	3000	Unch		
		Jalna		700	100	600		
			White	NA	1000	-		
		Akola	Red	NA	NA	-		
		Jalgaon	White	NA	NA	-		

		Amravati	Desi	10000	7000	3000		
	Gujarat	Dahod	Red	400	400	Unch		
			White	NA	NA	-		
	Madhya Pradesh	Katni		200	NA	-		
		Indore	MH	700	700	Unch		
		Pipariya	Desi	2000	3000	-1000		
		Gadarwara		700	700	Unch		
		Bhind	Red	20	20	Unch		
		Bargarh		25	50	-25		
		Dabra		NA	NA	-		
		Khandwa		NA	NA	-		
		Morena		NA	NA	-		
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-		
	Madhya Pradesh	Indore	Masra	700	600	100		
		Pipariya	Desi	50	50	Unch		
		Ashok Nagar		200	150	50		
		Katni	Seed	NA	NA	-		
		Guna	Desi	NA	NA	-		
		Ganjbasoda		NA	NA	-		
		Gadarwara	whole	NA	NA	-		
		Jabalpur	Seed	NA	NA	-		
		Biaora	Medium	NA	NA	-		
		Bargarh	Whole	20	20	Unch		
		Bina	kali	NA	100	-		
		Dabra	Medium	NA	NA	-		
		Gotegaon	whole	NA	NA	-		
		Harpalpur	Seed	NA	NA	-		
		Rajgarh	Medium	1000	800	200		
		Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	700	-200
Punjab	Ludhiana		Desi	NA	NA	-		
Rajasthan	Jaipur			NA	NA	-		
Uttar Pradesh	Kanpur			NA	NA	-		
Maharashtra	Jalgaon		Chamki	NA	NA	-		
	Latur		Desi	500	500	Unch		
	Akola			200	200	Unch		
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-		
		Latur		400	400	Unch		
		Akola		50	50	Unch		

		Jalna		NA	1000	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	800	-300
			Local	800	800	Unch
		Neemuch	Desi	400	400	Unch
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			27-Feb-13	26-Feb-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4200	4200	Unch
		Latur	NA	NA	-
		Akola	4500	4500	Unch
	Uttar Pradesh	Kanpur	4000	4200	-200
	Rajasthan	Bikaner	4000	4100	-100
	Delhi	Delhi	4000	4000	Unch
	Karnataka	Gulbarga	4200	4200	Unch
	Gujarat	Dahod	4500	4600	-100
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4300	4350	-50
		Katni	4100	NA	-
		Gwalior	4000	4000	Unch
		Guna	NA	NA	-
		Bhind	4200	4200	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	3020	3000	20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6500	6500	Unch

		Akola(sava no.)	5500	5500	Unch
	Karnataka	Gulbarga	6200	6200	Unch
	Madhya Pradesh	Indore	6300	6300	Unch
		Katni	6300	NA	-
		Katni (Sava)	5600	NA	-
	Gujarat	Dahod (Phatka)	6700	6700	Unch
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4100	4200	-100
	Madhya Pradesh	Indore	4400	4400	Unch
		Katni	4250	NA	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4450	-150
		Delhi (Choti Masoor)	6300	6300	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	6700	6800	-100
	Madhya Pradesh	Indore	7300	7300	Unch
	Karnataka	Gulbarga	7400	7400	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5000	5000	Unch
	Rajasthan	Bikaner (Split)	4000	4200	-200
	Madhya Pradesh	Indore	6000	6000	Unch
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	4700	4800	-100
	Gujarat	Dahod (Mogar)	5000	5000	Unch

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