

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Thursday.
- Market participants revealed that --
 - ✓ New chana kantewala crop commenced at Jabalpur (M.P.), traded at 2800 Rs/Qtl and the new crop contains 18% moisture.
 - ✓ Delhi spot market, noticed firm tone in chana (Rajasthan and M.P.) price on healthier demand.
 - ✓ Jaipur (Raj.) cash market, featured positive tone in chana and urad prices on enhanced demand.
 - ✓ Amaravati (Mah.), Pipariya and Ashoknagar (M.P.) local market, witnessed bearish tone in chana and masoor prices on higher arrivals.
 - ✓ Chennai (T.N.) spot market, featured stable tone in urad (faq and sq) and lemon tur prices on slow demand.
 - ✓ Gadawara (M.P.) cash market, reported bearish tone in chana and tur prices on higher arrivals.
- At JNPT port, 10 containers of Malawi tur, 10 containers of Tanzania tur, 206 containers of Burma tur, 28 containers of Burma urad, 4 containers of Burma tur dal, 36 containers of Burma moong, 7 containers of Kenya moong, 27 containers of China rajma chitra, 4 containers of China rajma red, 18 containers of USA green peas, 42 containers of USA masoor, 17 containers of Canada masoor, 5 containers of Australia chana, 1 containers of black eye beans, 5 containers of Brazil brown beans, 2 containers of Ethiopia light brown beans, 10 containers of Ethiopia moong, 5 containers of Ethiopia kabuli chana, 49 containers of Ethiopia rajma, 10 containers of Ethiopia white peas, 2 containers of Pakistan moong dal and 11 containers of Pakistan moth.
- At Chennai port, 248 containers of urad, 15 containers of tur, 35 containers of green moong beans, 42 containers of masoor, 7 containers of yellow peas, 3 containers of chick peas, 9 containers of green peas, 14 containers of black eye beans.
- Buying around lower levels lend some support to prices.
- During the last few days, prices had witnessed recovery amid lower arrivals on account of winter rains. Arrivals are picking up recently, adding to the weak tone of the market.
- Haryana Seeds Development Corporation has floated tender for purchase of 10,000 quintals of certified summer moong. Tenders should be submitted by 28th February 2013.
- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. during the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.

International Fundamental:

- During the week ended on Feb.22, visible supplies of field peas in Canada's licensed elevator system totalled 295,800 metric tons (MT) during the latest week under review by the Canadian Grain Commission for the 2012-13 marketing year. Data compiled by the Canadian Grain Commission revealed visible stocks are up 149,900 from 145,900 MT by this time of the season during the last marketing year. Exports

totalled 40,300 MT during the week under review, for a season to date total of 1,013,400 MT. Export shipments so far this season total 1,013,400 MT peas down 115,500 from 1,128,900 MT last year. (Source-Canadian Grain Commission).

- For Pulses and Special Crops (P&SC) in Canada, production is forecast to decrease to 4.85 Mt, due to lower area seeded/harvested, and despite higher average yields. Due to the lower supply, exports and carry-out stocks are forecast to be marginally lower than 2012-13. On average, prices are expected to increase for lentils and dry beans, while prices are expected to decrease for dry peas and chickpeas.
- The USDA's Commodity Credit Corporation office is seeking offers of 12,830 metric tons (MT) of pulses for shipment as food aid. Purchases are for shipment from interior plants between April 1 to April 22 and between April 23 to May 14 for plants located at port.

Outlook: - Pulses prices are likely to notice sideways to weak tone in the near –term.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	-26	3359	3370	3326	3332	44,070	430	71310	-370
May-13	-22	3395	3409	3367	3374	15,040	760	34030	1580
Jun-13	-23	3450	3467	3430	3437	1,150	-1,270	10350	-170
Jul-13	-18	3515	3530	3495	3500	310	-640	2110	-80

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	193	-	-	-	-	-
Apr-13	-	42	-	-	-	-
May-13	-	-	63	-	-	-
Jun-13	-	-	-	63	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 04-02-2013

Location	Demat	In-Process	Total
Bikaner	4112	0	4112
Delhi	4340	0	4340
Indore	2910	0	2910
Total	11362	0	11362

(Source- NCDEX)

FOREX

Currency	27.02.2013	28.02.2013
US Dollar	53.8350	53.7735
Euro	70.3855	70.6805
Yen (100)	58.68	58.24
GBP	81.2424	81.5690
MMK*	0.0623	0.0629

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 4 Feb., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	4112	4340	2910		11362
Total	4112	4340	2910		11362

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): February 28th, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					28-Feb-13	27-Feb-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Mar-Apr	800	800	Unch
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Mar	700	700	Unch
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Mar-Apr	465	465	Unch
			Ukraine		NA	NA	-
			Canada (container)	Mar-Apr	485	485	Unch
		Green	U.S.	Mar-Apr	830	830	Unch
			Canada	Mar-Apr	810	810	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Mar-Apr	660	660	Unch
		Flash	Australia	Mar-Apr	670	670	Unch
		Nuggets		Mar-Apr	670	670	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Mar-Apr	600	605	-5
		SQ (Old)			NA	NA	-
		SQ (New)		Mar-Apr	665	660	5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Mar	675	675	Unch
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Mar-Apr	695	695	Unch

	Moong (Green gram)	Pedishewa	Burma	Mar	990	1000	-10
		Annaseva			NA	NA	-
		Pokako		Mar	960	960	Unch
		Crystal Variety	Australia	Mar	1200	1200	Unch
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			570	575	-5
		SQ (Old)			NA	NA	-
		SQ (New)			630	630	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		775	770	5
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				28-Feb-13	27-Feb-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3275	3300	-25
		Latur	Gauran	3100	3100	Unch
			Chana Mixed	3150	3150	Unch
			Annagiri	3350	3350	Unch
			G-12	3200	3200	Unch
		Jalna	Gauran	3050	3050	Unch
			Pila	3200	3200	Unch
		Akola	Mixed chana	3225	3200	25
			Chapa	3250	3225	25
			Annagiri	3350	3325	25
		Amaravati	Desi	3300	3200	100
		Jalgaon		3200	3200	Unch
	Delhi	Delhi	Rajasthan	3525	3450	75
			Madhya Pradesh	3525	3450	75
	Rajasthan	Jaipur	Desi	3530	3500	30
		Bikaner		3400	3400	Unch
	Uttar Pradesh	Kanpur		3650	3600	50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3500	3600	-100
	Andhra Pradesh	Vijayawada	Desi	3500	3500	Unch
	Gujarat	Dahod		3340	3350	-10

	Madhya Pradesh	Indore	Kantewala	3300	3300	Unch
			Kabuli 4446 Mill quality	4700	4600	100
			Kabuli 5860 Export quality	5500	5500	Unch
		Pipariya	Desi	3100	3150	-50
		Ashok Nagar		3100	3250	-150
		Gwalior		3300	3300	Unch
		Katni		3300	3300	Unch
		Neemuch	Kantewala	NA	3180	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		3100	3200	-100
		Jabalpur		NA	NA	-
		Badnagar	Kante wala	2800	NA	-
			Australian	NA	NA	-
			Dollar(Kabuli)	4700	4700	Unch
		Biaora	Vishal	NA	NA	-
		Bhind	Kantawala	3250	NA	-
		Baragarh	desi	3200	3200	Unch
		Baragarh	kantewala	3200	3200	Unch
		Bina	Desi	3200	NA	-
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
		Dabra	Kabuli	NA	NA	-
		Gotegaon	Desi	3100	NA	-
		Hrada		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	3150	3150	Unch
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2570	2570	Unch
			White American	2700	2700	Unch
			Green Canadian	3950	3950	Unch
			Green American	4050	4075	-25
	Uttar Pradesh	Kanpur	Desi	2900	2850	50
			White Canadian	4250	4150	100
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2500	2550	-50
			Canada Green Peas	NA	NA	-

	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2300	NA	-
		Gotegaon	Yellow	2600	NA	-
			Green	800	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4150	4125	25
			Arusha	3700	3875	-175
			Mozambique	3400	3400	Unch
			Malawi	3275	3275	Unch
		Latur	White	4700	4700	Unch
			Red	4700	4700	Unch
		Jalna		4050	4050	Unch
			White	4450	4450	Unch
			BDM	4600	4600	Unch
		Akola	Red	4350	4300	50
		Jalgaon		4600	4600	Unch
		Amravati	Desi	4600	4500	100
	Delhi	Delhi	Burmese Lemon	4300	4300	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4300	4300	Unch
			Tur M.P Line	4000	4050	-50
	West Bengal	Kolkata	Burmese Lemon	NA	4250	-
	Tamil Nadu	Chennai	Burmese Lemon	4100	4100	Unch
	Karnataka	Gulbarga	Red	4400	4400	Unch
	Andhra Pradesh	Vijayawada		4125	4150	-25
	Gujarat	Dahod		3900	3900	Unch
				White	4500	4475
	Madhya Pradesh	Katni	Desi	3900	3700	200
		Indore	Mh	4400	4400	Unch
		Pipariya	Desi	4400	4400	Unch
		Gadarwara		4150	4450	-300
		Jabalpur		NA	NA	-
		Bhind		3400	3400	Unch
		Baragarh		3400	3400	Unch
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor	Maharashtra	Mumbai	Red Lentils	3625	3650	-25

(lentil)	Tamil Nadu	Chennai	Yellow Lentil	3650	3650	Unch
	Delhi	Delhi	Chanti Export	6400	6400	Unch
			MP/ Kota Line	3800	3800	Unch
			UP/ Sikri Line	5100	5100	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3750	3750	Unch
			Bareilly Delivery	3900	3900	Unch
	West Bengal	Kolkata	Masoor Canadian	3700	3725	-25
	Madhya Pradesh	Gwalior	Desi	3650	3650	Unch
		Katni	Seed	3750	3700	50
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	3750	3750	Unch
			Chota	3725	3725	Unch
		Pipariya	Desi	3500	3600	-100
		Ashok Nagar		3450	3475	-25
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	3200	3200	Unch
		Bina	kali	3625	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	3300	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3450	3450	Unch
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5500	5475	25
			Tanzania	5200	5200	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	4500	4500	Unch
			Chamki	5600	5600	Unch
		Latur	Desi	5500	5500	Unch
		Akola		5300	5300	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
			Kanpur	5400	5400	Unch
	Delhi	Delhi	Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5800	5800	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5400	5400	Unch
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur		NA	NA	-

	Rajasthan	Jaipur		5500	5500	Unch
		Merta City		NA	5500	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3300	3275	25
		Jalna	Desi	3300	3300	Unch
		Latur		3700	3700	Unch
		Akola		3400	3400	Unch
		Jalgaon		3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3725	3725	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3250	3250	Unch
			Burmese SQ	3525	3525	Unch
	Andhra Pradesh	Vijayawada	Polished	4000	4000	Unch
			Sada(Bada)	3350	3500	-150
		Guntur	Gota Barnded	4700	4700	Unch
	West Bengal	Kolkata	Urad Faq	3350	3450	-100
	Rajasthan	Jaipur	Desi	3200	3100	100
	Gujarat	Dahod	Local	3250	3300	-50
	Madhya Pradesh	Indore		3000	3000	Unch
		Maharashtra Line		3500	3500	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch		NA	3250	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				28-Feb-13	27-Feb-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	20	10
			Madhya Pradesh	30	20	10
	Maharashtra	Latur	Gauran	400	400	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	400	400	Unch
			Pila	100	100	Unch
		Amravati	Desi	5000	5000	Unch
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	2000	200	1800
	Andhra Pradesh	Vijayawada	Desi	2500	4000	-1500

	Uttar Pradesh	Kanpur		NA	NA	-	
	Gujarat	Dahod	Local	500	500	Unch	
	Madhya Pradesh	Indore	Kantewala	2000	1500	500	
		Pipariya	Desi	500	300	200	
		Katni		NA	NA	-	
		Neemuch	Kantewala	NA	700	-	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		NA	NA	-	
		Ashok Nagar		500	400	100	
		Gadarwara		40	200	-160	
		Jabalpur		300	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	4000	5000	-1000	
			Vishal	NA	NA	-	
		Biaora	Kantawala	600	NA	-	
		Bhind	Desi	20	15	5	
		Bargarh	kantewala	150	150	Unch	
		Bina	Desi	250	NA	-	
		Chhatarpur		NA	NA	-	
		Dabra		NA	NA	-	
			Kabuli	NA	NA	-	
		Gotegaon	Desi	NA	NA	-	
		Harda		NA	NA	-	
		Khandwa		NA	NA	-	
		Rajgarh	kante wala	1500	1500	Unch	
			Dollar	NA	NA	-	
		Morena	Desi	50	100	-	
				NA	NA	-	
	Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
		Madhya Pradesh	Dabra	White	NA	NA	-
Green				NA	NA	-	
Gotegaon			Green	NA	NA	-	
			Yellow	NA	NA	-	
Harpalpur			White	300	NA	-	
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	8000	7000	1000	
	Maharashtra	Latur		3000	3000	Unch	
		Jalna		700	700	Unch	
			White	NA	NA	-	
		Akola	Red	NA	NA	-	

		Jalgaon	White	NA	NA	-
		Amravati	Desi	5000	10000	-5000
	Gujarat	Dahod	Red	400	400	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		200	200	Unch
		Indore	MH	700	700	Unch
		Pipariya	Desi	2000	2000	Unch
		Gadarwara		600	700	-100
		Bhind	Red	15	20	-5
		Bargarh		25	25	Unch
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	100	50	50
		Ashok Nagar		500	200	300
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	400	NA	-
		Bargarh	Whole	20	20	Unch
		Bina	kali	150	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	1000	1000	Unch
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	800	500	300
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	500	500	Unch
		Akola		200	200	Unch
Urad (Black Matpe)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		400	400	Unch

/Black Gram)		Akola		50	50	Unch
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur	Polished	NA	NA	-
	Andhra Pradesh	Vijayawada		NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	500	Unch
			Local	800	800	Unch
		Neemuch	Desi	NA	400	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			28-Feb-13	27-Feb-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4200	4200	Unch
		Latur	NA	NA	-
		Akola	4500	4500	Unch
	Uttar Pradesh	Kanpur	4050	4000	50
	Rajasthan	Bikaner	4050	4000	50
	Delhi	Delhi	4000	4000	Unch
	Karnataka	Gulbarga	4100	4200	-100
	Gujarat	Dahod	4500	4500	Unch
	Madhya Pradesh	Jabalpur	3800	NA	-
		Indore	4250	4300	-50
		Katni	4100	4100	Unch
		Gwalior	4000	4000	Unch
		Guna	NA	NA	-
		Bhind	4100	4200	-100
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	3050	3020	30
Tur (Pigeon Pea/ Red)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6400	6400	Unch

Gram)		Akola(Phatka)	6500	6500	Unch
		Akola(sava no.)	5500	5500	Unch
	Karnataka	Gulbarga	6200	6200	Unch
	Madhya Pradesh	Indore	6100	6300	-200
		Katni	6400	6300	100
		Katni (Sava)	5700	5600	100
	Gujarat	Dahod (Phatka)	6700	6700	Unch
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4070	4100	-30
	Madhya Pradesh	Indore	4300	4400	-100
		Katni	4250	4250	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4300	4300	Unch
		Delhi (Choti Masoor)	6300	6300	Unch
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	6600	6700	-100
	Madhya Pradesh	Indore	7200	7300	-100
	Karnataka	Gulbarga	7300	7400	-100
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5000	5000	Unch
	Rajasthan	Bikaner (Split)	4000	4000	Unch
	Madhya Pradesh	Indore	5800	6000	-200
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	4700	4700	Unch
	Gujarat	Dahod (Mogar)	5000	5000	Unch

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