

Pulses Domestic Fundamentals:

- Pulses markets noticed steady to weak tone on Friday.
- Market participants revealed that --
 - ✓ Delhi spot market, noticed negative tone in chana (Rajasthan and M.P.) price on weak demand.
 - ✓ Kanpur (U.P.) cash market, witnessed turn down tone in chana and masoor prices on dwindle demand.
 - ✓ Jaipur (Raj.) local market, featured weak tone in chana and moong prices on low buying interest.
 - ✓ Jalgaon, Latur (Mah.) and Ashoknagar (M.P.) spot market, reported steady tone in pulses prices on sluggish demand.
- At JNPT port, 10 containers of Malawi tur, 10 containers of Tanzaina tur, 206 containers of Burma tur, 28 containers of Burma urad, 4 containers of Burma tur dal, 36 containers of Burma moong, 7 containers of Kenya moong, 27 containers of China rajma chitra, 4 containers of China rajma red, 18 containers of USA green peas, 42 containers of USA masoor, 17 containers of Canada masoor, 5 containers of Australia chana, 1 containers of black eye beans, 5 containers of Brazil brown beans, 2 containers of Ethiopia light brown beans, 10 containers of Ethiopia moong, 5 containers of Ethiopia kabuli chana, 49 containers of Ethiopia rajma, 10 containers of Ethiopia white peas, 2 containers of Pakistan moong dal and 11 containers of Pakistan moth.
- At Chennai port, 248 containers of urad, 15 containers of tur, 35 containers of green moong beans, 42 containers of masoor, 7 containers of yellow peas, 3 containers of chick peas, 9 containers of green peas, 14 containers of black eye beans.
- Arrivals of the rabi crop are increasing in the market, adding to the weak tone of the market.
- Buyers are looking for better levels in the medium –term.
- Imported pulses in the domestic market noticed steady to weak tone amid lack of buying around current levels.
- Buying around lower levels lend some support to prices.
- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. during the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.

International Fundamental:

- During the week ended on Feb.22, visible supplies of field peas in Canada's licensed elevator system totalled 295,800 metric tons (MT) during the latest week under review by the Canadian Grain Commission for the 2012-13 marketing year. Data compiled by the Canadian Grain Commission revealed visible stocks are up 149,900 from 145,900 MT by this time of the season during the last marketing year. Exports totalled 40,300 MT during the week under review, for a season to date total of 1,013,400 MT. Export shipments so far this season total 1,013,400 MT peas down 115,500 from 1,128,900 MT last year. (Source-Canadian Grain Commission).

- For Pulses and Special Crops (P&SC) in Canada, production is forecast to decrease to 4.85 Mt, due to lower area seeded/harvested, and despite higher average yields. Due to the lower supply, exports and carry-out stocks are forecast to be marginally lower than 2012-13. On average, prices are expected to increase for lentils and dry beans, while prices are expected to decrease for dry peas and chickpeas.
- The USDA's Commodity Credit Corporation office is seeking offers of 12,830 metric tons (MT) of pulses for shipment as food aid. Purchases are for shipment from interior plants between April 1 to April 22 and between April 23 to May 14 for plants located at port.

Outlook: - Pulses prices are likely to continue steady to weak tone in the near –term on increasing arrivals.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	29	3325	3371	3318	3363	49,450	5,380	73490	2180
May-13	21	3370	3404	3361	3396	18,160	3,120	35510	1480
Jun-13	14	3428	3462	3426	3452	1,890	740	10260	-90
Jul-13	4	3490	3522	3490	3520	350	40	2010	-100

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	87	-	-	-	-	-
Apr-13	-	33	-	-	-	-
May-13	-	-	56	-	-	-
Jun-13	-	-	-	68	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 04-02-2013

Location	Demat	In-Process	Total
Bikaner	4112	0	4112
Delhi	4340	0	4340
Indore	2910	0	2910
Total	11362	0	11362

(Source- NCDEX)

FOREX

Currency	28.02.2013	1.03.2013
US Dollar	53.7735	
Euro	70.6805	
Yen (100)	58.24	
GBP	81.5690	
MMK*	0.0629	

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 4 Feb., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
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Feb-13	4112	4340	2910	11362
Total	4112	4340	2910	11362

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): March 1st, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					1-Mar-13	28-Feb-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Mar-Apr	800	800	Unch
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Mar	700	700	Unch
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Mar-Apr	465	465	Unch
			Ukraine		NA	NA	-
			Canada (container)	Mar-Apr	485	485	Unch
		Green	U.S.	Mar-Apr	830	830	Unch
			Canada	Mar-Apr	810	810	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Mar-Apr	660	660	Unch
		Flash	Australia	Mar-Apr	670	670	Unch
		Nuggets		Mar-Apr	670	670	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Mar-Apr	595	600	-5
		SQ (Old)			NA	NA	-
		SQ (New)		Mar-Apr	660	665	-5
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Mar	675	675	Unch
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Mar-Apr	695	695	Unch
	Moong (Green gram)	Pedishewa	Burma	Mar	990	990	Unch
		Annaseva			NA	NA	-

		Pokako		Mar	960	960	Unch
		Crystal Variety	Australia	Mar	1200	1200	Unch
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)			570	570	Unch
		SQ (Old)			NA	NA	-
		SQ (New)			625	630	-5
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		770	775	-5
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				1-Mar-13	28-Feb-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3225	3275	-50
		Latur	Gauran	3100	3100	Unch
			Chana Mixed	3150	3150	Unch
			Annagiri	3350	3350	Unch
			G-12	3200	3200	Unch
		Jalna	Gauran	3050	3050	Unch
			Pila	3200	3200	Unch
		Akola	Mixed chana	3225	3225	Unch
			Chapa	3250	3250	Unch
			Annagiri	3350	3350	Unch
		Amaravati	Desi	3250	3300	-50
		Jalgaon		3200	3200	Unch
	Delhi	Delhi	Rajasthan	3450	3525	-75
			Madhya Pradesh	3450	3525	-75
	Rajasthan	Jaipur	Desi	3450	3530	-80
		Bikaner		3350	3400	-50
	Uttar Pradesh	Kanpur		3600	3650	-50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3700	3500	200
	Andhra Pradesh	Vijayawada	Desi	3500	3500	Unch
	Gujarat	Dahod		3350	3340	10
	Madhya Pradesh	Indore	Kantewala	3300	3300	Unch

			Kabuli 4446 Mill quality	4700	4700	Unch
			Kabuli 5860 Export quality	5500	5500	Unch
		Pipariya	Desi	3100	3100	Unch
		Ashok Nagar		3100	3100	Unch
		Gwalior		3300	3300	Unch
		Katni		3200	3300	-100
		Neemuch	Kantewala	3170	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		3000	3100	-100
		Jabalpur		NA	NA	-
			Kante wala	2900	2800	100
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	4500	4700	-200
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	3250	-
		Bhind	desi	3100	3200	-100
		Baragarh	kantewala	3100	3200	-100
		Bina	Desi	3100	3200	-100
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gotegaon	Desi	3100	3100	Unch
		Hrada		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	3100	3150	-50
			Dollar(Kabuli)	3400	3300	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2570	2570	Unch
			White American	2700	2700	Unch
			Green Canadian	4000	3950	50
			Green American	4100	4050	50
	Uttar Pradesh	Kanpur	Desi	NA	2900	-
			White Canadian	NA	4250	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2500	2500	Unch
			Canada Green Peas	NA	NA	-

	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2200	2300	-100
		Gotegaon	Yellow	2600	2600	Unch
			Green	800	800	Unch
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4111	4150	-39
			Arusha	3700	3700	Unch
			Mozambique	3350	3400	-50
			Malawi	3250	3275	-25
		Latur	White	4700	4700	Unch
			Red	4700	4700	Unch
		Jalna		4050	4050	Unch
			White	4450	4450	Unch
			BDM	4600	4600	Unch
		Akola	Red	4350	4350	Unch
		Jalgaon		4600	4600	Unch
		Amravati	Desi	4550	4600	-50
	Delhi	Delhi	Burmese Lemon	4300	4300	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4300	4300	Unch
			Tur M.P Line	4000	4000	Unch
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	4100	-
	Karnataka	Gulbarga	Red	4400	4400	Unch
	Andhra Pradesh	Vijayawada		4100	4125	-25
	Gujarat	Dahod		3900	3900	Unch
			White	4500	4500	Unch
	Madhya Pradesh	Katni	Desi	3800	3900	-100
		Indore	Mh	4400	4400	Unch
		Pipariya	Desi	4400	4400	Unch
		Gadarwara		4200	4150	50
		Jabalpur		NA	NA	-
		Bhind		3400	3400	Unch
		Baragarh		3400	3400	Unch
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-

Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3600	3625	-25
	Tamil Nadu	Chennai	Yellow Lentil	NA	3650	-
	Delhi	Delhi	Chanti Export	6150	6400	-250
			MP/ Kota Line	3750	3800	-50
			UP/ Sikri Line	5100	5100	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3670	3750	-80
			Bareilly Delivery	3950	3900	50
	West Bengal	Kolkata	Masoor Canadian	NA	3700	-
	Madhya Pradesh	Gwalior	Desi	3650	3650	Unch
		Katni	Seed	3700	3750	-50
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	3750	3750	Unch
			Chota	3725	3725	Unch
		Pipariya	Desi	3450	3500	-50
		Ashok Nagar		3450	3450	Unch
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	3200	3200	Unch
		Bina	kali	3550	3625	-75
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	3300	3300	Unch
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3400	3450	-50
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5400	5500	-100
			Tanzania	5150	5200	-50
			Annaseva	NA	NA	-
		Jalna	Desi	4500	4500	Unch
			Chamki	5600	5600	Unch
		Latur	Desi	5500	5500	Unch
		Akola		5300	5300	Unch
		Jalgaon	Chamki	5500	5500	Unch
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5350	5400	-50
			Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5800	5800	Unch
			Merta city(Polish)	NA	NA	-

	Madhya Pradesh	Indore	Chamki	5400	5400	Unch
	Punjab	Ludhiana	Desi	5500	5500	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5400	5500	-100
		Merta City		5450	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3250	3300	-50
		Jalna	Desi	3300	3300	Unch
		Latur		3700	3700	Unch
		Akola		3400	3400	Unch
		Jalgaon		3500	3500	Unch
	Delhi	Delhi	Burmese SQ	3775	3725	50
	Tamil Nadu	Chennai	Burmese FAQ	3200	3250	-50
			Burmese SQ	3500	3525	-25
	Andhra Pradesh	Vijayawada	Polished	4000	4000	Unch
			Sada(Bada)	3350	3350	Unch
		Guntur	Gota Barnded	4700	4700	Unch
	West Bengal	Kolkata	Urad Faq	NA	3350	-
	Rajasthan	Jaipur	Desi	3200	3200	Unch
	Gujarat	Dahod	Local	3250	3250	Unch
	Madhya Pradesh	Indore		3000	3000	Unch
		Ashok nagar	Maharashtra Line	3500	3500	Unch
			Desi	NA	NA	-
		Neemuch		3350	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	NA
		Dabra	Kali	NA	NA	NA
			Rangoli	NA	NA	NA

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				1-Mar-13	28-Feb-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	20	30	-10
			Madhya Pradesh	20	30	-10
	Maharashtra	Latur	Gauran	400	400	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	400	400	Unch
			Pila	100	100	Unch

		Amravati	Desi	5000	5000	Unch
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	1500	2000	-500
	Andhra Pradesh	Vijayawada	Desi	2000	2500	-500
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	700	500	200
		Katni		NA	NA	-
		Neemuch	Kantewala	800	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		500	500	Unch
		Gadarwara		150	40	110
		Jabalpur		NA	300	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	2500	4000	-1500
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	600	-
		Bhind	Desi	15	20	-5
		Bargarh	kantewala	300	150	150
		Bina	Desi	250	250	Unch
		Chhatarpur		NA	NA	-
		Dabra		NA	NA	-
		Kabuli	NA	NA	-	
			NA	NA	-	
		Gotegaon	Desi	NA	NA	-
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	1200	1500	-300
			Dollar	100	50	-
Morena	Desi	NA	NA	-		
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	500	300	200

Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga		7500	8000	-500
	Maharashtra	Latur	Red	3000	3000	Unch
		Jalna		700	700	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	6000	5000	1000
	Gujarat	Dahod	Red	400	400	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		200	200	Unch
		Indore	MH	700	700	Unch
		Pipariya	Desi	2500	2000	500
		Gadarwara		700	600	100
		Bhind	Red	20	15	5
		Bargarh		50	25	25
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	100	100	Unch
		Ashok Nagar		500	500	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara		NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	400	-
		Bargarh	Whole	50	20	30
		Bina	kali	300	150	150
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	1500	1000	500
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	800	800	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-

	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	500	500	Unch
		Akola		200	200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		400	400	Unch
		Akola		50	50	Unch
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	500	Unch
			Local	800	800	Unch
		Neemuch	Desi	800	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			1-Mar-13	28-Feb-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4200	4200	Unch
		Latur	NA	NA	-
		Akola	4500	4500	Unch
	Uttar Pradesh	Kanpur	4050	4050	Unch
	Rajasthan	Bikaner	4000	4050	-50
	Delhi	Delhi	4000	4000	Unch
	Karnataka	Gulbarga	4200	4100	100
	Gujarat	Dahod	4500	4500	Unch
	Madhya Pradesh	Jabalpur	3800	3800	Unch
		Indore	4200	4250	-50
		Katni	4100	4100	Unch
		Gwalior	4000	4000	Unch
		Guna	NA	NA	-
		Bhind	4000	4100	-100

		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	3025	3050	-25
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	6500	6500	Unch
		Akola(sava no.)	5500	5500	Unch
	Karnataka	Gulbarga	6000	6200	-200
	Madhya Pradesh	Indore	6300	6100	200
		Katni	6300	6400	-100
		Katni (Sava)	5700	5700	Unch
	Gujarat	Dahod (Phatka)	6700	6700	Unch
		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4070	4070	Unch
	Madhya Pradesh	Indore	4400	4300	100
		Katni	4200	4250	-50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4250	4300	-50
		Delhi (Choti Masoor)	6000	6300	-300
Moong (Green gram)	Maharashtra	Jalgaon	7000	7000	Unch
		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	6800	6600	200
	Madhya Pradesh	Indore	7200	7200	Unch
	Karnataka	Gulbarga	7300	7300	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	5000	5000	Unch
	Rajasthan	Bikaner (Split)	4000	4000	Unch
	Madhya Pradesh	Indore	5900	5800	100
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	4700	4700	Unch
	Gujarat	Dahod (Mogar)	5000	5000	Unch

Disclaimer

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