

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Monday.
- Market participants revealed that --
 - ✓ New chana desi crop commenced at Guna (M.P.), traded at 2950 Rs/Qtl and the new crop contains 15% moisture.
 - ✓ Delhi spot market, noticed steady tone in chana (Rajasthan and M.P.) price on slow demand.
 - ✓ Akola (Mah.), cash market, reported closed.
 - ✓ Jaipur (Raj.) local market, featured negative tone in chana on weak demand.
 - ✓ Amaravati (Mah.), Pipariya and Gaderwara (M.P.) spot market, reported strong tone in pulses prices on good demand.
 - ✓ Chennai (T.N.) spot market, witnessed bearish down tone in urad (faq and sq) on sluggish demand.
- At JNPT port, 10 containers of Malawi tur, 10 containers of Tanzaina tur, 206 containers of Burma tur, 28 containers of Burma urad, 4 containers of Burma tur dal, 36 containers of Burma moong, 7 containers of Kenya moong, 27 containers of China rajma chitra, 4 containers of China rajma red, 18 containers of USA green peas, 42 containers of USA masoor, 17 containers of Canada masoor, 5 containers of Australia chana, 1 containers of black eye beans, 5 containers of Brazil brown beans, 2 containers of Ethiopia light brown beans, 10 containers of Ethiopia moong, 5 containers of Ethiopia kabuli chana, 49 containers of Ethiopia rajma, 10 containers of Ethiopia white peas, 2 containers of Pakistan moong dal and 11 containers of Pakistan moth.
- At Chennai port, 368 containers of urad, 36 containers of green moong beans, 20 containers of masoor, 8 containers of black eyed beans, 44 containers of tur and 7 containers of green peas.
- According to industry sources, imports of pulses in the next fiscal year is likely to decline by 10 percent following higher chana output of 8.57 million metric tonnes in the current year.
- Arrivals of the new chana crop are picking up from Madhya Pradesh, Maharashtra and Andhra Pradesh.
- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. during the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.

International Fundamental:

- During the week ended on March 01, visible supplies of field peas in Canada's licensed elevator system totalled 362,000 metric tons (MT) for the 2012-13 marketing year. Data compiled by the Canadian Grain Commission revealed visible stocks are up 205,300 from 156,700 MT by this time of the season during the last marketing year. Exports totalled 9,500 MT during the week under review, for a season to date total of 1,022,900 MT. Export shipments so far this season total 1,022,900 MT peas down 106,000 from 1,128,900 MT last year. (Source-Canadian Grain Commission).

- For Pulses and Special Crops (P&SC) in Canada, production is forecast to decrease to 4.85 Mt, due to lower area seeded/harvested, and despite higher average yields. Due to the lower supply, exports and carry-out stocks are forecast to be marginally lower than 2012-13. On average, prices are expected to increase for lentils and dry beans, while prices are expected to decrease for dry peas and chickpeas.
- The USDA's Commodity Credit Corporation office is seeking offers of 12,830 metric tons (MT) of pulses for shipment as food aid. Purchases are for shipment from interior plants between April 1 to April 22 and between April 23 to May 14 for plants located at port.

Outlook: - Pulses prices are likely to notice sideways to weak tone on increasing rabi crop arrivals in mandis.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	-36	3325	3328	3302	3306	38,230	16,910	74890	4120
May-13	-42	3365	3365	3336	3338	17,000	8,730	37990	3320
Jun-13	-49	3420	3421	3394	3396	3,050	2,000	10100	340
Jul-13	-45	3480	3489	3460	3460	290	260	2090	60

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	194	-	-	-	-	-
Apr-13	-	32	-	-	-	-
May-13	-	-	58	-	-	-
Jun-13	-	-	-	64	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 4-2-2013

Location	Demat	In-Process	Total
Bikaner	4112	0	4112
Delhi	4340	0	4340
Indore	2910	0	2910
Total	11362	0	11362

(Source- NCDEX)

FOREX

Currency	2.3.2013	4.3.2013
US Dollar	54.898	55.0518
Euro	71.4724	71.6145
Yen (100)	58.65	58.97
GBP	82.5583	82.7484
MMK*	0.0637	0.0638

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 4 Feb., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	4112	4340	2910		11362
Total	4112	4340	2910		11362

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): March 4th, 2013

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			4-Mar-13	2-Mar-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Mar-Apr	810	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Mar	700	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Mar-Apr	465	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Mar-Apr	485	NA	-
		Green	U.S.	Mar-Apr	830	NA	-
			Canada	Mar-Apr	810	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Mar-Apr	660	NA	-
		Flash	Australia	Mar-Apr	680	NA	-
		Nuggets		Mar-Apr	675	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Mar-Apr	585	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		Mar-Apr	645	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Mar	675	NA	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Mar-Apr	695	NA	-
	Moong (Green gram)	Pedishewa	Burma	Mar	980	NA	-
		Annaseva			NA	NA	-
		Pokako		Mar	950	NA	-
		Crystal Variety	Australia	Mar	1200	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (Old)	Burma		NA	NA	-

	Black Gram)	FAQ (New)			570	570	Unch
		SQ (Old)			NA	NA	-
		SQ (New)			625	625	Unch
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon(New)	Burma		760	770	-10
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				4-Mar-13	2-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3250	3281	-31
		Latur	Gauran	3100	3100	Unch
			Chana Mixed	3150	3150	Unch
			Annagiri	3350	3350	Unch
			G-12	3200	3200	Unch
		Jalna	Gauran	3050	3050	Unch
			Pila	3200	3200	Unch
		Akola	Mixed chana	NA	3225	-
			Chapa	NA	3250	-
			Annagiri	NA	3350	-
		Amaravati	Desi	3100	3300	-200
		Jalgaon		3100	3200	-100
	Delhi	Delhi	Rajasthan	3500	3500	Unch
			Madhya Pradesh	3500	3500	Unch
	Rajasthan	Jaipur	Desi	3450	3500	-50
		Bikaner		3300	3350	-50
	Uttar Pradesh	Kanpur		3650	3650	Unch
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3500	3700	-200
	Andhra Pradesh	Vijayawada	Desi	3450	3600	-150
	Gujarat	Dahod		3250	3350	-100
	Madhya Pradesh	Indore	Kantewala	3250	3300	-50
			Kabuli 4446 Mill quality	4700	4800	-100
			Kabuli 5860 Export quality	5500	5600	-100
		Pipariya	Desi	3050	3200	-150
		Ashok Nagar		3100	3100	Unch
		Gwalior		3300	3300	Unch
		Katni		3300	3300	Unch

		Neemuch	Kantewala	3260	3233	27
		Ganjbasoda	Desi	NA	NA	-
		Guna		2950	NA	-
		Gadarwara		3000	3100	-100
		Jabalpur		NA	NA	-
				Kante wala	NA	NA
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	4600	4500	100
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	NA	NA	-
		Baragarh	kantewala	3200	NA	-
		Bina	Desi	3100	3100	Unch
		Chhattarpur		3100	3100	Unch
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gotegaon	Desi	NA	NA	-
		Hrada		3000	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	3000	NA	-
			Dollar(Kabuli)	NA	3125	-
		Morena	Desi	NA	3300	
				NA	4500	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	NA	NA	-
			White American	2700	2700	Unch
			Green Canadian	3950	4000	-50
			Green American	4100	4100	Unch
	Uttar Pradesh	Kanpur	Desi	2875	2900	-25
			White Canadian	4300	4300	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2500	2475	25
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2300	2300	Unch
		Gotegaon	Yellow	2700	NA	-
	Green		900	NA	-	

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4125	4100	25
			Arusha	3800	3700	100
			Mozambique	3400	3400	Unch
			Malawi	3300	3200	100
		Latur	White	4700	4700	Unch
			Red	4700	4700	Unch
		Jalna		4050	4050	Unch
			White	4450	4450	Unch
			BDM	4600	4600	Unch
		Akola	Red	NA	4300	-
		Jalgaon		4600	4600	Unch
		Amravati	Desi	4400	4500	-100
	Delhi	Delhi	Burmese Lemon	4200	4300	-100
	Uttar Pradesh	Kanpur	Tur U.P Line	4250	4300	-50
			Tur M.P Line	4000	4000	Unch
	West Bengal	Kolkata	Burmese Lemon	4200	4200	Unch
	Tamil Nadu	Chennai	Burmese Lemon	4100	4100	Unch
	Karnataka	Gulbarga	Red	4300	4400	-100
	Andhra Pradesh	Vijayawada		4100	4100	Unch
				3850	3900	-50
	Gujarat	Dahod	White	4400	4500	-100
			Desi	3700	3800	-100
	Madhya Pradesh	Indore	Mh	4400	4400	Unch
		Pipariya	Desi	4300	4400	-100
		Gadarwara		4100	4200	-100
		Jabalpur		NA	NA	-
		Bhind		3400	NA	-
		Baragarh		3600	3400	200
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3550	3575	-25
	Tamil Nadu	Chennai	Yellow Lentil	3650	NA	-
	Delhi	Delhi	Chanti Export	6150	6150	Unch
			MP/ Kota Line	3750	3750	Unch
			UP/ Sikri Line	5100	5100	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3575	3670	-95
			Bareilly Delivery	3900	3900	Unch
	West Bengal	Kolkata	Masoor Canadian	3675	3675	Unch

	Madhya Pradesh	Gwalior	Desi	3600	3650	-50
		Katni	Seed	3650	3700	-50
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	3650	3700	-50
			Chota	3625	3675	-50
		Pipariya	Desi	3600	3600	Unch
		Ashok Nagar		3450	3475	-25
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	3300	3200	100
		Bina	kali	3450	3450	Unch
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	3200	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	3350	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5400	5400	Unch
			Tanzania	5100	5100	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	4600	4500	100
			Chamki	5700	5600	100
		Latur	Desi	5500	5500	Unch
		Akola		NA	5300	-
		Jalgaon	Chamki	NA	5500	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5300	5350	-50
			Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5800	5800	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5400	5400	Unch
	Punjab	Ludhiana	Desi	NA	5500	-
	Uttar Pradesh	Kanpur		NA	NA	-
		Jaipur		5400	5400	Unch
	Rajasthan	Merta City		5650	5500	150
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3250	3250	Unch
		Jalna	Desi	NA	3300	-
		Latur		3700	3700	Unch
		Akola		NA	3400	-

		Jalgaon		NA	3500	-
	Delhi	Delhi	Burmese SQ	3650	3775	-125
	Tamil Nadu	Chennai	Burmese FAQ	3150	3200	-50
			Burmese SQ	3450	3500	-50
	Andhra Pradesh	Vijayawada	Polished	3900	4000	-100
			Sada(Bada)	3700	3500	200
		Guntur	Gota Barnded	4700	4700	Unch
	West Bengal	Kolkata	Urad Faq	3400	3400	Unch
	Rajasthan	Jaipur	Desi	3200	3200	Unch
	Gujarat	Dahod	Local	3250	3250	Unch
		Indore		3000	3000	Unch
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3150	3290	-140
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				4-Mar-13	2-Mar-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	20	20	Unch
			Madhya Pradesh	20	20	Unch
	Maharashtra	Latur	Gauran	400	400	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	200	200	Unch
			Pila	100	100	Unch
		Amravati	Desi	7000	6000	1000
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	2000	1000	1000
	Andhra Pradesh	Vijayawada	Desi	3000	2000	1000
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	1000	500	500
		Katni		NA	NA	-
		Neemuch	Kantewala	400	800	-400
		Ganjbasoda	Desi	NA	NA	-

		Guna		NA	NA	-
		Ashok Nagar		1000	500	500
		Gadarwara		200	150	50
		Jabalpur		NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	4000	5000	-1000
		Biaora	Kantawala	NA	NA	-
		Bhind	Desi	NA	NA	-
		Bargarh	kantewala	15	NA	-
		Bina	Desi	300	400	-100
		Chhatarpur		300	200	100
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gotegaon	Desi	NA	NA	-
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	50	NA	-
			Dollar	NA	1200	-
		Morena	Desi	NA	50	
				NA	20	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	NA	NA	-
			Green	NA	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	400	500	-100
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	10000	4500	5500
	Maharashtra	Latur		3000	3000	Unch
		Jalna		500	500	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	7000	7000	Unch
	Gujarat	Dahod	Red	400	400	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		200	200	Unch
		Indore	MH	800	800	Unch
		Pipariya	Desi	2500	2500	Unch

		Gadarwara		900	700	200
		Bhind	Red	20	NA	-
		Bargarh		50	100	-50
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	100	100	Unch
		Ashok Nagar		1500	500	1000
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	25	50	-25
		Bina	kali	300	150	150
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	1500	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	700	600	100
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	500	500	Unch
		Akola		NA	200	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		400	400	Unch
		Akola		NA	50	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-

		Indore	MH	600	500	100
			Local	800	800	Unch
		Neemuch	Desi	300	800	-500
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			4-Mar-13	2-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4200	4200	Unch
		Latur	NA	NA	-
		Akola	NA	4500	-
	Uttar Pradesh	Kanpur	4000	4000	Unch
	Rajasthan	Bikaner	3900	4000	-100
	Delhi	Delhi	3900	4000	-100
	Karnataka	Gulbarga	4100	4200	-100
	Gujarat	Dahod	4500	4500	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4200	4225	-25
		Katni	4000	4100	-100
		Gwalior	4000	4000	Unch
		Guna	NA	NA	-
		Bhind	4100	NA	-
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	2920	3000	-80
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6400	6400	Unch
		Akola(Phatka)	NA	6500	-
		Akola(sava no.)	NA	5500	-
	Karnataka	Gulbarga	6200	6000	200
	Madhya Pradesh	Indore	6200	6200	Unch
		Katni	6200	6250	-50
		Katni (Sava)	5700	5650	50
	Gujarat	Dahod (Phatka)	6700	6700	Unch

		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4200	4100	100
	Madhya Pradesh	Indore	4300	4300	Unch
		Katni	4150	4200	-50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4250	4250	Unch
		Delhi (Choti Masoor)	6000	6000	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	7000	-
		Akola(Mogar)	NA	7000	-
	Rajasthan	Bikaner (Split)	6500	6600	-100
	Madhya Pradesh	Indore	7200	7200	Unch
	Karnataka	Gulbarga	7200	7300	-100
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	5000	-
	Rajasthan	Bikaner (Split)	4000	4000	Unch
	Madhya Pradesh	Indore	5800	5800	Unch
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	4700	4700	Unch
	Gujarat	Dahod (Mogar)	5000	5000	Unch

Disclaimer

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