

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Tuesday.
- Market participants revealed that --
 - ✓ New chana desi crop commenced at Gadarwara, Bina and Khandwa (M.P.), traded at 2950 Rs/Qtl, 3000 Rs/Q and 3050 Rs/Qtl and the new crop contains 15%, 13% moisture respectively.
 - ✓ New chana kantewala and masoor medium crop commenced at Biaora (M.P.), traded at 3050 Rs/Qtl and 3250 Rs/Qtl and the new crop contains 14% and 13% moisture.
 - ✓ Kolkata (W.B.), Akola (Mah.), Neemuch and Ashoknagar (M.P.) cash market, reported bearish tone in pulses prices on higher arrivals.
 - ✓ Vijayawada (A.P.), spot market, witnessed firm tone in chana price on better demand.
 - ✓ Harpalpur (M.P.), local market noticed bearish tone in urad price on dwindle demand.
- At JNPT port, 5 containers of Tanzania tur, 7 containers of Mozambique tur, 4 containers of Malawi tur, 5 containers of Tanzania tur dal, 5 containers of Burma moong, 52 containers of Kenya moong, 3 containers of Burma rajma, 5 containers of Ethiopia rajma, 7 containers of Canada green peas and 89 containers of Canada masoor.
- At Chennai port, 368 containers of urad, 36 containers of green moong beans, 20 containers of masoor, 8 containers of black eyed beans, 44 containers of tur and 7 containers of green peas.
- According to industry sources, imports of pulses in the next fiscal year is likely to decline by 10 percent following higher chana output of 8.57 million metric tonnes in the current year.
- The government has suffered a loss of Rs 875 crores on the imports of pulses during the last three years according to official sources.
- According to IBIS, imports of chana in the month of February declined to 0.46 lakh metric tonnes compared to 2.31 lakh metric tonnes during the previous month.
- Imports are lower amid arrival of the new crop in the domestic mandis.
- Arrivals of the new chana crop are picking up from Madhya Pradesh, Maharashtra and Andhra Pradesh.
- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. during the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.

International Fundamental:

- During the week ended on March 01, visible supplies of field peas in Canada's licensed elevator system totalled 362,000 metric tons (MT) for the 2012-13 marketing year. Data compiled by the Canadian Grain Commission revealed visible stocks are up 205,300 from 156,700 MT by this time of the season during the last marketing year. Exports totalled 9,500 MT during the week under review, for a season to date total of 1,022,900 MT. Export shipments so far this season total 1,022,900 MT peas down 106,000 from 1,128,900 MT last year. (Source-Canadian Grain Commission).

- According to Canadian Grain Commission, North American lentil markets finished the week's trading on a firmer note against improved export demand, especially for red lentils. Since the start of the marketing year Canada has exported proportionately more red lentils than green. Though only 43% of the available supply of lentils was red, that class accounted for 51.6% of all lentil exports in the August through December period.
- The USDA's Commodity Credit Corporation office is seeking offers of 12,830 metric tons (MT) of pulses for shipment as food aid. Purchases are for shipment from interior plants between April 1 to April 22 and between April 23 to May 14 for plants located at port.

Outlook: - Pulses prices are likely to notice steady to weak tone on increasing rabi crop arrivals in mandis.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	5	3302	3323	3286	3313	54,690	16,460	75590	700
May-13	2	3330	3351	3311	3343	34,450	17,450	45820	7830
Jun-13	-3	3388	3404	3364	3396	5,510	2,460	10720	620
Jul-13	-15	3450	3467	3428	3463	1,630	1,340	2550	460

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	87	-	-	-	-	-
Apr-13	-	30	-	-	-	-
May-13	-	-	53	-	-	-
Jun-13	-	-	-	67	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 4-2-2013

Location	Demat	In-Process	Total
Bikaner	4112	0	4112
Delhi	4340	0	4340
Indore	2910	0	2910
Total	11362	0	11362

(Source- NCDEX)

FOREX

Currency	4.3.2013	5.3.2013
US Dollar	55.0518	54.6520
Euro	71.6145	71.2092
Yen (100)	58.97	58.75
GBP	82.7484	82.6584
MMK*	0.0638	0.0635

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 4 Feb., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	4112	4340	2910		11362
Total	4112	4340	2910		11362

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): March 5th, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					5-Mar-13	4-Mar-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Mar-Apr	805	810	-5
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Mar	700	700	Unch
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Mar-Apr	465	465	Unch
			Ukraine		NA	NA	-
			Canada (container)	Mar-Apr	485	485	Unch
		Green	U.S.	Mar-Apr	830	830	Unch
			Canada	Mar-Apr	810	810	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Mar-Apr	660	660	Unch
		Flash	Australia	Mar-Apr	680	680	Unch
		Nuggets		Mar-Apr	675	675	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Mar-Apr	600	585	15
		SQ (Old)			NA	NA	-
		SQ (New)		Mar-Apr	660	645	15
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Mar	675	675	Unch
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Mar-Apr	695	695	Unch
	Moong (Green gram)	Pedishewa	Burma	Mar	980	980	Unch
		Annaseva			NA	NA	-
		Pokako		Mar	950	950	Unch
		Crystal Variety	Australia	Mar	1200	1200	Unch
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (Old)	Burma		NA	570	-

	Black Gram)	FAQ (New)			NA	NA	-
		SQ (Old)			NA	625	-
		SQ (New)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		NA	NA	-
		Lemon(Old)			NA	760	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				5-Mar-13	4-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3200	3250	-50
		Latur	Gauran	3100	3100	Unch
			Chana Mixed	3150	3150	Unch
			Annagiri	3350	3350	Unch
			G-12	3200	3200	Unch
		Jalna	Gauran	3025	3050	-25
			Pila	3300	3200	100
		Akola	Mixed chana	3175	NA	-
			Chapa	3200	NA	-
			Annagiri	3300	NA	-
		Amaravati	Desi	3300	3100	200
		Jalgaon		3000	3100	-100
	Delhi	Delhi	Rajasthan	3400	3500	-100
			Madhya Pradesh	3400	3500	-100
	Rajasthan	Jaipur	Desi	3450	3450	Unch
		Bikaner		3300	3300	Unch
	Uttar Pradesh	Kanpur		3550	3650	-100
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3500	3500	Unch
	Andhra Pradesh	Vijayawada	Desi	3600	3450	150
	Gujarat	Dahod		3185	3250	-65
	Madhya Pradesh	Indore	Kantewala	3200	3250	-50
			Kabuli 4446 Mill quality	4500	4700	-200
			Kabuli 5860 Export quality	5500	5500	Unch
		Pipariya	Desi	3050	3050	Unch
		Ashok Nagar		3050	3100	-50
		Gwalior		3200	3300	-100
		Katni		NA	3300	-

		Neemuch	Kantewala	3150	3260	-110
		Ganjbasoda	Desi	NA	NA	-
		Guna		3000	2950	50
		Gadarwara		2900	3000	-100
		Jabalpur		NA	NA	-
				Kante wala	NA	NA
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	4600	4600	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	3050	NA	-
		Bhind	desi	3200	3200	Unch
		Baragarh	kantewala	3100	3100	Unch
		Bina	Desi	3000	3100	-100
		Chhattarpur		NA	NA	-
		Dabra		NA	NA	-
			Kabuli	NA	NA	-
		Gotegaon	Desi	3000	3000	Unch
		Hrada		NA	NA	-
		Khandwa		3050	3000	50
		Rajgarh	kante wala	3050	NA	-
			Dollar(Kabuli)	4600	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2570	2570	Unch
			White American	2700	2700	Unch
			Green Canadian	3950	3950	Unch
			Green American	4050	4100	-50
	Uttar Pradesh	Kanpur	Desi	2850	2875	-25
			White Canadian	4250	4300	-50
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2520	2500	20
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	NA	NA	-
		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2300	2300	Unch
		Gotegaon	Yellow	2700	2700	Unch
	Green		NA	900	-	

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4100	4125	-25
			Arusha	3800	3800	Unch
			Mozambique	3400	3400	Unch
			Malawi	3300	3300	Unch
		Latur	White	4700	4700	Unch
			Red	4700	4700	Unch
		Jalna			4050	4050
			White	4450	4450	Unch
			BDM	4600	4600	Unch
		Akola	Red	4250	NA	-
		Jalgaon		4600	4600	Unch
		Amravati	Desi	4400	4400	Unch
	Delhi	Delhi	Burmese Lemon	4200	4200	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4250	4250	Unch
			Tur M.P Line	4000	4000	Unch
		West Bengal	Kolkata	Burmese Lemon	NA	4200
	Tamil Nadu	Chennai	Burmese Lemon	NA	4100	-
	Karnataka	Gulbarga	Red	4250	4300	-50
	Andhra Pradesh	Vijayawada		4100	4100	Unch
	Gujarat	Dahod		3800	3850	-50
			White	4350	4400	-50
	Madhya Pradesh	Katni	Desi	NA	3700	-
		Indore	Mh	4400	4400	Unch
		Pipariya	Desi	4200	4300	-100
		Gadarwara		4240	4100	140
		Jabalpur		NA	NA	-
		Bhind		3400	3400	Unch
		Baragarh		3600	3600	Unch
		Dabra		NA	NA	-
		Khandwa		3800	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3500	3550	-50
	Tamil Nadu	Chennai	Yellow Lentil	NA	3650	-
	Delhi	Delhi	Chanti Export	5900	6150	-250
			MP/ Kota Line	3650	3750	-100
			UP/ Sikri Line	4600	5100	-500
	Uttar Pradesh	Kanpur	Mill Delivery	3600	3575	25
			Bareilly Delivery	3900	3900	Unch
	West Bengal	Kolkata	Masoor Canadian	3550	3675	-125

	Madhya Pradesh	Gwalior	Desi	3625	3600	25
		Katni	Seed	NA	3650	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	3600	3650	-50
			Chota	3575	3625	-50
		Pipariya	Desi	3600	3600	Unch
		Ashok Nagar		3400	3450	-50
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	3300	3300	Unch
		Bina	kali	3500	3450	50
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	3200	3200	Unch
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3325	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5400	5400	Unch
			Tanzania	5100	5100	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	NA	4600	-
			Chamki	NA	5700	-
		Latur	Desi	5500	5500	Unch
		Akola		5300	NA	-
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5300	5300	Unch
			Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5800	5800	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5400	5400	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
		Jaipur		5400	5400	Unch
	Rajasthan	Merta City		5400	5650	-250
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3200	3250	-50
		Jalna	Desi	NA	NA	-
		Latur		3700	3700	Unch
		Akola		3400	NA	-

		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3625	3650	-25
	Tamil Nadu	Chennai	Burmese FAQ	NA	3150	-
			Burmese SQ	NA	3450	-
	Andhra Pradesh	Vijayawada	Polished	3700	3900	-200
			Sada(Bada)	3500	3700	-200
		Guntur	Gota Barnded	4600	4700	-100
	West Bengal	Kolkata	Urad Faq	3300	3400	-100
	Rajasthan	Jaipur	Desi	3100	3200	-100
	Gujarat	Dahod	Local	3200	3250	-50
		Indore	Maharashtra Line	3000	3000	Unch
				3500	3500	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3050	3150	-100
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				5-Mar-13	4-Mar-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	35	20	15
			Madhya Pradesh	35	20	15
	Maharashtra	Latur	Gauran	400	400	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	300	200	100
			Pila	200	100	100
		Amravati	Desi	5000	7000	-2000
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	500	2000	-1500
	Andhra Pradesh	Vijayawada	Desi	2000	3000	-1000
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	2000	2000	Unch
		Pipariya	Desi	1000	1000	Unch
		Katni		NA	NA	-
		Neemuch	Kantewala	700	400	300
		Ganjbasoda	Desi	NA	NA	-

		Guna		300	NA	-	
		Ashok Nagar		800	1000	-200	
		Gadarwara		200	200	Unch	
		Jabalpur		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	4000	4000	Unch	
			Vishal	NA	NA	-	
		Biaora	Kantawala	900	NA	-	
		Bhind	Desi	15	15	Unch	
		Bargarh	kantewala	300	300	Unch	
		Bina	Desi	600	300	300	
		Chhatarpur		NA	NA	-	
		Dabra		NA	NA	-	
			Kabuli	NA	NA	-	
			Gotegaon	Desi	NA	NA	-
		Harda	NA		NA	-	
		Khandwa	1300		50	1250	
			Rajgarh	kante wala	1000	NA	-
				Dollar	10	NA	-
			Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-	
	Madhya Pradesh	Dabra	White	NA	NA	-	
			Green	NA	NA	-	
		Gotegaon	Green	NA	NA	-	
			Yellow	NA	NA	-	
		Harpalpur	White	500	400	100	
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	2500	10000	-7500	
	Maharashtra	Latur		3000	3000	Unch	
		Jalna		500	500	Unch	
			White	NA	NA	-	
		Akola	Red	NA	NA	-	
		Jalgaon	White	NA	NA	-	
		Amravati	Desi	6000	7000	-1000	
	Gujarat	Dahod	Red	400	400	Unch	
			White	NA	NA	-	
	Madhya Pradesh	Katni		NA	200	-	
		Indore	MH	800	800	Unch	
		Pipariya	Desi	2500	2500	Unch	

		Gadarwara		800	900	-100
		Bhind	Red	20	20	Unch
		Bargarh		50	50	Unch
		Dabra		NA	NA	-
		Khandwa		150	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	200	100	100
		Ashok Nagar		1000	1500	-500
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	500	NA	-
		Bargarh	Whole	25	25	Unch
		Bina	kali	200	300	-100
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	1000	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	600	700	-100
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	500	500	Unch
		Akola		200	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		400	400	Unch
		Akola		50	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-

		Indore	MH	600	600	Unch
			Local	800	800	Unch
		Neemuch	Desi	250	300	-50
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			5-Mar-13	4-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4000	4200	-200
		Latur	NA	NA	-
		Akola	4500	NA	-
	Uttar Pradesh	Kanpur	4000	4000	Unch
	Rajasthan	Bikaner	4000	3900	100
	Delhi	Delhi	3900	3900	Unch
	Karnataka	Gulbarga	4100	4100	Unch
	Gujarat	Dahod	4500	4500	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4150	4200	-50
		Katni	NA	4000	-
		Gwalior	4000	4000	Unch
		Guna	4100	NA	-
		Bhind	4100	4100	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	2850	2920	-70
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	6300	6400	-100
		Akola(Phatka)	6500	NA	-
		Akola(sava no.)	5500	NA	-
	Karnataka	Gulbarga	6200	6200	Unch
	Madhya Pradesh	Indore	6300	6200	100
		Katni	NA	6200	-
		Katni (Sava)	NA	5700	-
	Gujarat	Dahod (Phatka)	6700	6700	Unch

		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4200	4200	Unch
	Madhya Pradesh	Indore	4200	4300	-100
		Katni	NA	4150	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4200	4250	-50
		Delhi (Choti Masoor)	5800	6000	-200
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7000	NA	-
	Rajasthan	Bikaner (Split)	6500	6500	Unch
	Madhya Pradesh	Indore	7200	7200	Unch
	Karnataka	Gulbarga	7200	7200	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4000	4000	Unch
	Madhya Pradesh	Indore	5900	5800	100
	Karnataka	Gulbarga	5200	5200	Unch
	Andhra Pradesh	Guntur	4600	4700	-100
	Gujarat	Dahod (Mogar)	5000	5000	Unch

Disclaimer

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