

Pulses Domestic Fundamentals:

- Pulses markets noticed mostly steady to firm tone on Thursday except slight weakness in chana and peas markets.
- Market participants revealed that --
 - ✓ New chana desi crop commenced at Kanpur (U.P.) from M.P., traded at 3400 Rs/Qtl and the new crop contains 15% moisture.
 - ✓ New masoor whole crop commenced at Gadarwara (M.P.), traded at 3250 Rs/Qtl.
 - ✓ Delhi spot market, witnessed negative tone in chana price on dull demand.
 - ✓ Gulbarga (Kar.) cash market, reported closed due to Karnataka election.
 - ✓ Chennai (T.N.) local market, featured firm tone in urad (faq and sq) and tur lemon on good demand.
- At JNPT port, 5 containers of Tanzania tur, 7 containers of Mozambique tur, 4 containers of Malawi tur, 5 containers of Tanzania tur dal, 5 containers of Burma moong, 52 containers of Kenya moong, 3 containers of Burma rajma, 5 containers of Ethiopia rajma, 7 containers of Canada green peas and 89 containers of Canada masoor.
- At Chennai port, 368 containers of urad, 36 containers of green moong beans, 20 containers of masoor, 8 containers of black eyed beans, 44 containers of tur and 7 containers of green peas.
- Arrivals of the new chana crop have started from Andhra Pradesh, Madhya Pradesh, Karnataka and Maharashtra.
- Expectation of higher output of chana during the current rabi season will weigh on prices in the medium – term.
- Tur prices are expected to notice firm tone amid lower output estimates and good demand.
- According to industry sources, imports of pulses in the next fiscal year is likely to decline by 10 percent following higher chana output of 8.57 million metric tonnes in the current year.
- According to IBIS, imports of pigeon peas in the month of February declined to 0.17 lakh metric tonnes compared to 0.29 lakh metric tonnes during the previous month.
- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. during the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.

International Fundamental:

- During the week ended on March 01, visible supplies of field peas in Canada's licensed elevator system totalled 362,000 metric tons (MT) for the 2012-13 marketing year. Data compiled by the Canadian Grain Commission revealed visible stocks are up 205,300 from 156,700 MT by this time of the season during the last marketing year. Exports totalled 9,500 MT during the week under review, for a season to date total of 1,022,900 MT. Export shipments so far this season total 1,022,900 MT peas down 106,000 from 1,128,900 MT last year. (Source-Canadian Grain Commission).

- Chickpeas markets in Canada noticed bearish tone amid prospects of better crop production during the season.
- According to Canadian Grain Commission, North American lentil markets finished the week's trading on a firmer note against improved export demand, especially for red lentils. Since the start of the marketing year Canada has exported proportionately more red lentils than green. Though only 43% of the available supply of lentils was red, that class accounted for 51.6% of all lentil exports in the August through December period.
- The USDA's Commodity Credit Corporation office is seeking offers of 12,830 metric tons (MT) of pulses for shipment as food aid. Purchases are for shipment from interior plants between April 1 to April 22 and between April 23 to May 14 for plants located at port.

Outlook: - Pulses prices are likely to notice steady to weak tone amid new crop arrivals in the mandis.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	37	3369.00	3371.00	3335.00	3335.00	56,440	16,900	77,300	-330
May-13	39	3405.00	3405.00	3374.00	3374.00	32,090	10,380	47,360	-10
Jun-13	37	3450.00	3453.00	3435.00	3435.00	3,620	610	10,590	-320
Jul-13	27	3505.00	3506.00	3503.00	3506.00	960	310	2,970	300

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	16	-	-	-	-	-
Apr-13	-	22	-	-	-	-
May-13	-	-	60	-	-	-
Jun-13	-	-	-	65	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 4-2-2013

Location	Demat	In-Process	Total
Bikaner	4112	0	4112
Delhi	4340	0	4340
Indore	2910	0	2910
Total	11362	0	11362

(Source- NCDEX)

FOREX

Currency	6.3.2013	7.3.2013
US Dollar	54.7065	54.7393
Euro	71.4295	71.1265
Yen (100)	58.69	58.29
GBP	58.69	82.1418
MMK*	82.7873	0.0632

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 4 Feb., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	4112	4340	2910		11362
Total	4112	4340	2910		11362

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): March 7th, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					7-Mar-13	6-Mar-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Mar-Apr	810	805	5
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Mar	700	700	Unch
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Mar-Apr	465	465	Unch
			Ukraine		NA	NA	-
			Canada (container)	Mar-Apr	480	485	-5
		Green	U.S.	Mar-Apr	830	830	Unch
			Canada	Mar-Apr	810	810	Unch
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	Mar-Apr	660	660	Unch
		Flash	Australia	Mar-Apr	675	680	-5
		Nuggets		Mar-Apr	675	675	Unch
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Mar-Apr	625	610	15
		SQ (Old)			NA	NA	-
		SQ (New)		Mar-Apr	685	670	15
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Mar-Apr	670	675	-5
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Mar-Apr	690	695	-5
	Moong (Green gram)	Pedishewa	Burma	Mar	980	980	Unch

		Annaseva			NA	NA	-
		Pokako		Mar	950	950	Unch
		Crystal Variety		Mar-Apr	1200	1200	Unch
				Tanzania	NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (Old)	Burma		590	570	20
		FAQ (New)			NA	NA	-
		SQ (Old)			635	625	10
		SQ (New)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		NA	NA	-
		Lemon(Old)			770	760	10
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				7-Mar-13	6-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3275	3200	75
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	3050	3050	Unch
			Pila	3400	3400	Unch
		Akola	Mixed chana	3225	3175	50
			Chapa	3250	3200	50
			Annagiri	3350	3300	50
		Amaravati	Desi	3200	3200	Unch
		Jalgaon		3100	3000	100
	Delhi	Delhi	Rajasthan	3325	3375	-50
			Madhya Pradesh	3325	3375	-50
	Rajasthan	Jaipur	Desi	3400	3400	Unch
		Bikaner		3300	3300	Unch
	Uttar Pradesh	Kanpur		3400	3550	-150
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	3500	-
	Andhra Pradesh	Vijayawada	Desi	3650	3600	50
	Gujarat	Dahod		3225	3185	40
	Madhya Pradesh	Indore	Kantewala	3275	3225	50

			Kabuli 4446 Mill quality	4450	4500	-50
			Kabuli 5860 Export quality	5400	5500	-100
		Pipariya	Desi	3100	3100	Unch
		Ashok Nagar		3000	3000	Unch
		Gwalior		3200	3200	Unch
		Katni		3200	3200	Unch
		Neemuch	Kantewala	3160	3260	-100
		Ganjbasoda	Desi	NA	NA	-
		Guna		3000	NA	-
		Gadarwara		2900	2900	Unch
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	4800	4600	200
			Vishal	NA	NA	-
		Biaora	Kantawala	3100	3100	Unch
		Bhind	desi	3100	3100	Unch
		Baragarh	kantewala	3100	3000	100
		Bina	Desi	3000	NA	-
		Chhattarpur		NA	NA	-
				NA	NA	-
		Dabra	Kabuli	NA	NA	-
		Gotegaon	Desi	NA	NA	-
		Hrada		NA	NA	-
		Khandwa		3150	3150	Unch
		Rajgarh	kante wala	3100	3100	Unch
			Dollar(Kabuli)	4400	4400	Unch
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2571	2560	11
			White American	2700	2700	Unch
			Green Canadian	4000	4000	Unch
			Green American	4100	4100	Unch
	Uttar Pradesh	Kanpur	Desi	2825	2850	-25
			White Canadian	4250	4250	Unch
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2560	2540	20
			Canada Green Peas	NA	NA	-
Madhya Pradesh	Gwalior	White peas	NA	NA	-	

		Dabra	White	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	2500	NA	-
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4250	4121	129
			Arusha	3850	3800	50
			Mozambique	3525	3400	125
			Malawi	3350	3300	50
		Latur	White	NA	NA	-
			Red	NA	NA	-
		Jalna			4100	4000
			White	4400	4300	100
			BDM	4600	4500	100
		Akola	Red	4325	4225	100
		Jalgaon		4600	4600	Unch
		Amravati	Desi	4500	4400	100
		Delhi	Delhi	Burmese Lemon	4200	4200
	Uttar Pradesh	Kanpur	Tur U.P Line	4300	4250	50
			Tur M.P Line	4000	3980	20
	West Bengal	Kolkata	Burmese Lemon	4250	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	4100	4050	50
	Karnataka	Gulbarga	Red	NA	4250	-
	Andhra Pradesh	Vijayawada		4250	4150	100
	Gujarat	Dahod		3800	3800	Unch
			White	4350	4300	50
	Madhya Pradesh	Katni	Desi	3650	3650	Unch
		Indore	Mh	4400	4400	Unch
		Pipariya	Desi	4100	4200	-100
		Gadarwara		4300	4200	100
		Jabalpur		NA	NA	-
		Bhind		3400	3200	200
		Baragarh		4000	3800	200
		Dabra		NA	NA	-
		Khandwa		4000	3900	100
		Morena		NA	NA	-
	Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3550	3525
Tamil Nadu		Chennai	Yellow Lentil	3650	3650	Unch

	Delhi	Delhi	Chanti Export	5900	5900	Unch
			MP/ Kota Line	3650	3650	Unch
			UP/ Sikri Line	4600	4600	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	3660	3575	85
			Bareilly Delivery	3925	3890	35
	West Bengal	Kolkata	Masoor Canadian	3625	3550	75
	Madhya Pradesh	Gwalior	Desi	3575	3575	Unch
		Katni	Seed	3600	3600	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	3600	3600	Unch
			Chota	3575	3575	Unch
		Pipariya	Desi	3550	3550	Unch
		Ashok Nagar		3425	3425	Unch
		Gadarwara	whole	3250	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	3300	3400	-100
		Bina	kali	3500	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	3310	3250	60
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5450	5350	100
			Tanzania	5150	5051	99
			Annaseva	NA	NA	-
		Jalna	Desi	NA	NA	-
			Chamki	NA	NA	-
		Latur	Desi	NA	NA	-
		Akola		5300	5300	Unch
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5300	5300	Unch
			Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5800	5800	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5400	5400	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5300	5300	Unch

		Merta City		NA	5400	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3250	3200	50
		Jalna	Desi	NA	NA	-
		Latur		NA	NA	-
		Akola		3400	3400	Unch
		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3625	3625	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3250	3125	125
			Burmese SQ	3550	3425	125
	Andhra Pradesh	Vijayawada	Polished	4000	3700	300
			Sada(Bada)	3800	3500	300
		Guntur	Gota Barnded	4700	4700	Unch
	West Bengal	Kolkata	Urad Faq	3400	3300	100
	Rajasthan	Jaipur	Desi	3100	3100	Unch
	Gujarat	Dahod	Local	3250	3200	50
	Madhya Pradesh	Indore		3000	3000	Unch
			Maharashtra Line	3500	3500	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3030	3080	-50
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				7-Mar-13	6-Mar-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	25	35	-10
			Madhya Pradesh	25	35	-10
	Maharashtra	Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	200	200	Unch
			Pila	100	100	Unch
		Amravati	Desi	5000	5000	Unch
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	NA	2000	-
	Andhra Pradesh	Vijayawada	Desi	3000	2000	1000
	Uttar Pradesh	Kanpur		NA	NA	-

	Gujarat	Dahod	Local	500	500	Unch	
	Madhya Pradesh	Indore	Kantewala	4000	2000	2000	
		Pipariya	Desi	1500	1000	500	
		Katni		NA	NA	-	
		Neemuch	Kantewala	500	500	Unch	
		Ganjbasoda	Desi	NA	NA	-	
		Guna		300	NA	-	
		Ashok Nagar		1000	1000	Unch	
		Gadarwara		125	150	-25	
		Jabalpur		NA	NA	-	
		Badnagar	Australian	NA	NA	-	
			Dollar(Kabuli)	4000	4000	Unch	
			Vishal	NA	NA	-	
		Biaora	Kantawala	800	1000	-200	
		Bhind	Desi	20	20	Unch	
		Bargarh	kantewala	300	150	150	
		Bina	Desi	500	NA	-	
		Chhatarpur		NA	NA	-	
		Dabra		NA	NA	-	
		Gotegaon	Kabuli	NA	NA	-	
			Desi	NA	NA	-	
		Harda		NA	NA	-	
		Khandwa		800	1100	-300	
		Rajgarh	kante wala	800	1000	-200	
			Dollar	25	20	5	
		Morena	Desi	NA	NA	-	
	Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
		Madhya Pradesh	Dabra	White	NA	NA	-
				Green	NA	NA	-
Gotegaon			Green	NA	NA	-	
			Yellow	NA	NA	-	
Harpalpur			White	500	NA	-	
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	NA	5000	-	
	Maharashtra	Latur		NA	NA	-	
		Jalna		100	100	Unch	
			White	NA	NA	-	
		Akola	Red	NA	NA	-	
		Jalgaon	White	NA	NA	-	

	Gujarat	Amravati	Desi	5000	4000	1000
		Dahod	Red	400	400	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		200	200	Unch
		Indore	MH	800	800	Unch
		Pipariya	Desi	2000	2500	-500
		Gadarwara		800	800	Unch
		Bhind	Red	20	20	Unch
		Bargarh		50	25	25
		Dabra		NA	NA	-
		Khandwa		150	150	Unch
		Morena		NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	100	200	-100
		Ashok Nagar		1000	1000	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	25	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	400	500	-100
		Bargarh	Whole	25	10	15
		Bina	kali	300	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	1000	800	200
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	600	600	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	NA	NA	-
		Akola		200	200	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		NA	NA	-
		Akola		50	50	Unch

		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	600	600	Unch
			Local	800	800	Unch
		Neemuch	Desi	250	250	Unch
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			7-Mar-13	6-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4100	4000	100
		Latur	NA	NA	-
		Akola	4500	4500	Unch
	Uttar Pradesh	Kanpur	3900	3940	-40
	Rajasthan	Bikaner	4000	4000	Unch
	Delhi	Delhi	3900	3900	Unch
	Karnataka	Gulbarga	NA	4100	-
	Gujarat	Dahod	4500	4500	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4200	4150	50
		Katni	4000	4050	-50
		Gwalior	3950	3950	Unch
		Guna	3850	NA	-
		Bhind	4100	4100	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	NA	NA	-
	Uttar Pradesh	Kanpur	3000	2950	50
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6600	6600	Unch
		Latur	NA	NA	-
		Akola(Phatka)	6500	6500	Unch

		Akola(sava no.)	5500	5500	Unch
	Karnataka	Gulbarga	NA	6000	-
	Madhya Pradesh	Indore	6200	6100	100
		Katni	6300	6150	150
		Katni (Sava)	5700	5600	100
	Gujarat	Dahod (Phatka)	6500	6500	Unch
		Dahod (Sava)	6000	6000	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4250	4175	75
	Madhya Pradesh	Indore	4250	4250	Unch
		Katni	4200	4150	50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4200	4200	Unch
		Delhi (Choti Masoor)	5800	5800	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7000	7000	Unch
	Rajasthan	Bikaner (Split)	6500	6700	-200
	Madhya Pradesh	Indore	7200	7200	Unch
	Karnataka	Gulbarga	NA	7200	-
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4000	4000	Unch
	Madhya Pradesh	Indore	5800	5600	200
	Karnataka	Gulbarga	NA	5200	-
	Andhra Pradesh	Guntur	4700	4700	Unch
	Gujarat	Dahod (Mogar)	5000	5000	Unch



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