

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Monday.
- Market participants revealed that:-
 - ✓ Delhi spot market, witnessed bearish tone in chana (Rajasthan and M.P.) price on higher arrivals.
 - ✓ Bikaner (Raj.) and Kanpur (U.P.) cash market, noticed weak tone in pulses on sluggish demand.
 - ✓ Jaipur (Raj.) local market, noticed negative tone in chana desi and urad prices on slow demand and firm tone in moong price on enhanced demand.
 - ✓ Merta City (Raj.) spot market, reported closed on the occasion of 'Holi'.
- At Mumbai port, 30 containers of Burma tur, 5 containers of Tanzania tur, 5 containers of Burma urad, 14 containers of Burma moong, 9 containers of Burma choulra, 5 containers of Kenya moong, 5 containers of Burma rajma, 3 containers of China rajma, 4 containers of Ethiopia pinto beans and 9 containers of Ethiopia rajma has arrived.
- At Chennai port, 484 containers of urad, 71 containers of green moong beans, 7 containers of masoor, 14 containers of yellow peas, 21 containers of tur, 9 containers of green peas, 9 containers of cow peas and 15 containers of black eye beans has arrived.
- Sowing of summer pulses has started in Gujarat. According to the state agricultural department, sowing under urad is reported at 300 hectares as on 18th March 2013 compared to 4800 hectares during the previous year.
- According to IBIS, imports of chickpea in the month of February declined to 0.46 lakh metric tonnes compared to 2.31 lakh metric tonnes during the previous month.
- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. During the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.

International Fundamental:

- During the week ended on March 22, visible supplies of field peas in Canada's licensed elevator system totalled 312,800 metric tons (MT) during the latest week under review by the Canadian Grain Commission for the 2012-13 marketing year. Data compiled by the Canadian Grain Commission revealed visible stocks are up 128,700 from 184,100 MT by this time of the season during the last marketing year. Exports totalled 22,900 MT during the week under review, for a season to date total of 1,198,800 MT. Export shipments so far this season total 1,198,800 MT peas up 9,400 from 1,189,400 MT last year. (Source-Canadian Grain Commission).
- Dry edible bean exports from Myanmar declined in January, dropping below month earlier levels, though remaining above the quantity exported during the same month last year. Of this total, 76% was exported to India followed by Singapore with 11% and China with 5%. Matpe beans (black gram) accounted for 59% of the total exports followed by Mung beans and Toor Whole with 19% and 17% respectively. (Source-Canadian Grain Commission).

- The USDA's Commodity Credit Corporation office here is seeking offers of 13,280 metric tons (MT) of peas for shipment as food aid. Purchases are for shipment from interior plants between May 1 to May 22 and between May 23 to June 13 for plants located at port.

Outlook: - Pulses prices are likely to notice sideways to weak tone amid lack of demand around current levels.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	-56	3393.00	3424.00	3393.00	3407.00	41,610	9,940	50,420	-3,800
May-13	-42	3397.00	3410.00	3387.00	3396.00	41,530	9,430	64,090	-2,660
Jun-13	-38	3454.00	3455.00	3432.00	3443.00	8,590	4,200	15,280	940
Jul-13	-41	3494.00	3507.00	3480.00	3496.00	1,680	250	4,610	300

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	-7	-	-	-	-	-
Apr-13	-	40	-	-	-	-
May-13	-	-	63	-	-	-
Jun-13	-	-	-	59	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 23-3-2013

Location	Demat	In-Process	Total
Bikaner	-	-	-
Delhi	-	-	-
Indore	349	646	995
Total	349	646	995

(Source- NCDEX)

FOREX

Currency	23.3.2013	25.3.2013
US Dollar	54.3464	54.099
Euro	70.5934	70.4938
Yen (100)	57.48	57.14
GBP	82.7694	82.4658
MMK*	0.0615	0.0613

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 18 Mar., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13			200		200
Total			200		200

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): March 25th, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					25-Mar-13	23-Mar-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Mar-Apr	825	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Mar	750	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Mar-Apr	455	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Mar-Apr	485	NA	-
		Green	U.S.	Mar-Apr	830	NA	-
			Canada	Mar-Apr	810	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Mar-Apr	720	NA	-
		Flash	Australia	Mar-Apr	725	NA	-
		Nuggets		Mar-Apr	725	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Mar-Apr	665	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		Mar-Apr	730	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Mar-Apr	665	NA	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Mar-Apr	690	NA	-
	Moong (Green gram)	Pedishewa	Burma	Mar	980	NA	-
		Annaseva			NA	NA	-
		Pokako		Mar	960	NA	-
		Crystal Variety	Australia	Mar-Apr	1200	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe / Black Gram)	FAQ (New)	Burma		650	NA	-
		FAQ (Old)			640	635	5

		SQ (New)			710	NA	-
		SQ (Old)			695	685	10
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		820	NA	-
		Lemon (Old)			795	810	-15
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				25-Mar-13	23-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3275	3290	-15
		Latur	Gauran	3250	3250	Unch
			Chana Mixed	3300	3300	Unch
			Annagiri	3500	3500	Unch
			G-12	3150	3150	Unch
		Jalna	Gauran	3050	3200	-150
			Pila	3250	3300	-50
		Akola	Mixed chana	3150	3200	-50
			Chapa	3275	3250	25
			Annagiri	3325	3300	25
		Amaravati	Desi	3250	3150	100
		Jalgaon		3200	3200	Unch
	Delhi	Delhi	Rajasthan	3325	3425	-100
			Madhya Pradesh	3325	3425	-100
	Rajasthan	Jaipur	Desi	3350	3400	-50
		Bikaner		3300	3400	-100
	Uttar Pradesh	Kanpur		3375	3450	-75
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3500	3500	Unch
	Andhra Pradesh	Vijayawada	Desi	3500	3550	-50
	Gujarat	Dahod		3290	3350	-60
	Madhya Pradesh	Indore	Kantewala	3400	3450	-50
			Kabuli 4446 Mill quality	5500	5500	Unch
			Kabuli 5860 Export quality	6500	6500	Unch
		Pipariya	Desi	3050	NA	-
		Ashok Nagar		2900	3050	-150
		Gwalior		3250	3300	-50
		Katni		NA	3200	-
		Neemuch	Kantewala	3200	3390	-190

		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		2900	3100	-200
		Jabalpur		NA	NA	-
		Badnagar	Kante wala	NA	2930	-
			Australian	NA	NA	-
			Dollar(Kabuli)	NA	5200	-
			Vishal	NA	NA	-
			Biaora	Kantawala	NA	3300
		Bhind	desi	3200	3400	-200
		Baragarh	kantewala	NA	NA	-
		Bina	Desi	2950	3100	-150
		Chhattarpur		NA	NA	-
		Dabra		3200	3225	-25
			Kabuli	NA	NA	-
				Gotegaon	Desi	2940
		Hrada	NA	NA		-
		Khandwa	NA	NA		-
		Rajgarh	kante wala	NA	3300	-
			Dollar(Kabuli)	NA	5200	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2531	2551	-20
			White American	2650	2650	Unch
			Green Canadian	4250	4250	Unch
			Green American	4350	4350	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2620	2640	-20
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2300	2375	-75
		Dabra	White	2350	2250	100
			Green	2400	2300	100
		Harpalpur	White	NA	2350	-
		Gotegaon	Yellow	3000	2950	50
			Green	NA	NA	-
Tur (Pigeon	Maharashtra	Mumbai	Burmese Lemon	4300	4300	Unch

Pea/ Red Gram)			Arusha	3900	3900	Unch
			Mozambique	3700	3600	100
			Malawi	3400	3300	100
		Latur	White	5000	5000	Unch
			Red	5000	5000	Unch
		Jalna			4350	4350
			White	4700	4700	Unch
			BDM	4850	4850	Unch
		Akola	Red	4400	4400	Unch
		Jalgaon		4800	4800	Unch
		Amravati	Desi	4500	4500	Unch
	Delhi	Delhi	Burmese Lemon	4500	4500	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4400	4450	-50
			Tur M.P Line	4150	4250	-100
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	4200	4250	-50
	Karnataka	Gulbarga	Red	4600	4600	Unch
	Andhra Pradesh	Vijayawada		4400	4300	100
	Gujarat	Dahod		4200	4200	Unch
			White	4600	4600	Unch
	Madhya Pradesh	Katni	Desi	NA	3900	-
		Indore	Mh	4650	4650	Unch
		Pipariya	Desi	4500	NA	-
		Gadarwara		4000	4500	-500
		Jabalpur		NA	NA	-
		Bhind		3500	3500	Unch
		Baragarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3750	3800	-50
	Tamil Nadu	Chennai	Yellow Lentil	NA	NA	-
	Delhi	Delhi	Chanti Export	5600	5600	Unch
			MP/ Kota Line	4000	4000	Unch
			UP/ Sikri Line	4500	4500	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4000	3970	30
			Bareilly Delivery	4150	4150	Unch
	West Bengal	Kolkata	Masoor Canadian	NA	NA	-
	Madhya Pradesh	Gwalior	Desi	4000	4000	Unch

		Katni	Seed	NA	4000	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	3900	3950	-50
			Chota	3875	3925	-50
		Pipariya	Desi	4050	NA	-
		Ashok Nagar		4100	4000	100
		Gadarwara	whole	4000	3800	200
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	3850	3950	-100
		Dabra	Medium	3900	4000	-100
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	3700	-
		Rajgarh	Medium	NA	3750	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5700	5700	Unch
			Tanzania	5300	5350	-50
			Annaseva	NA	NA	-
		Jalna	Desi	NA	NA	-
			Chamki	NA	NA	-
		Latur	Desi	5500	5500	Unch
		Akola		5300	5300	Unch
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5500	5500	Unch
			Karnataka	5800	5800	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	5800	5800	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5600	5600	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5600	5500	100
		Merta City		NA	5600	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3450	3450	Unch
		Jalna	Desi	NA	NA	-
		Latur		3500	3500	Unch
		Akola		3300	3300	Unch
		Jalgaon		NA	NA	-

	Delhi	Delhi	Burmese SQ	3800	3800	Unch
	Tamil Nadu	Chennai	Burmese FAQ	3400	3400	Unch
			Burmese SQ	3650	3650	Unch
	Andhra Pradesh	Vijayawada	Polished	4000	3900	100
			Sada(Bada)	3800	3700	100
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	NA	NA	-
	Rajasthan	Jaipur	Desi	3200	3300	-100
	Gujarat	Dahod	Local	3350	3350	Unch
	Indore	3100		3100	Unch	
		Maharashtra Line		3600	3600	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Neemuch		3060	3190	-130
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
Dabra		Kali	NA	NA	-	
		Rangoli	NA	NA	-	

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				25-Mar-13	23-Mar-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	90	45	45
			Madhya Pradesh	90	45	45
	Maharashtra	Latur	Gauran	5000	5000	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	200	300	-100
			Pila	50	NA	-
		Amravati	Desi	6000	5000	1000
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	500	500	Unch
	Andhra Pradesh	Vijayawada	Desi	1200	2000	-800
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	1500	1500	Unch
	Madhya Pradesh	Indore	Kantewala	4000	4000	Unch
		Pipariya	Desi	4000	NA	-
		Katni		NA	NA	-
		Neemuch	Kantewala	1000	800	200
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-

		Ashok Nagar		7000	5000	2000
		Gadarwara		400	700	-300
		Jabalpur		NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	5000	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	1500	-
		Bhind	Desi	20	20	Unch
		Bargarh	kantewala	NA	NA	-
		Bina	Desi	6000	3000	3000
		Chhatarpur		NA	NA	-
		Dabra		100	250	-150
		Gotegaon	Kabuli	NA	NA	-
			Desi	800	200	600
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	1000	-
			Dollar	NA	150	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	125	400	-275
			Green	300	500	-200
		Gotegaon	Green	NA	NA	-
			Yellow	100	20	80
		Harpalpur	White	NA	2000	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	10000	3000	7000
	Maharashtra	Latur		5000	5000	Unch
		Jalna		300	300	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	5000	6000	-1000
	Gujarat	Dahod	Red	400	400	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		NA	1200	-
		Indore	MH	800	800	Unch
		Pipariya	Desi	1500	NA	-
		Gadarwara		1000	800	200

		Bhind	Red	25	20	5
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	800	800	Unch
		Pipariya	Desi	200	NA	-
		Ashok Nagar		1000	1000	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	75	400	-325
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	250	-
		Bargarh	Whole	NA	NA	-
		Bina	kali	125	200	-75
		Dabra	Medium	200	250	-50
		Gotegaon	whole	NA	NA	-
		Harpalpur	Seed	NA	100	-
		Rajgarh	Medium	NA	800	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	800	800	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	200	Unch
		Akola		100	100	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		500	500	Unch
		Akola		50	50	Unch
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	200	200	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	600	600	Unch

			Local	800	800	Unch
		Neemuch	Desi	450	300	150
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			25-Mar-13	23-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4200	4200	Unch
		Latur	NA	NA	-
		Akola	4150	4150	Unch
	Uttar Pradesh	Kanpur	3980	4000	-20
	Rajasthan	Bikaner	3900	4000	-100
	Delhi	Delhi	3850	3950	-100
	Karnataka	Gulbarga	4250	4300	-50
	Gujarat	Dahod	4500	4500	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4150	4275	-125
		Katni	NA	4100	-
		Gwalior	4000	4100	-100
		Guna	NA	NA	-
		Bhind	4200	4200	Unch
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	2300	2375	-75
	Uttar Pradesh	Kanpur	2870	2900	-30
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6900	6900	Unch
		Latur	6600	6600	Unch
		Akola(Phatka)	6500	6500	Unch
		Akola(sava no.)	5800	5800	Unch
	Karnataka	Gulbarga	6200	6400	-200
	Madhya Pradesh	Indore	6600	6700	-100
		Katni	6450	6450	Unch
		Katni (Sava)	5750	5750	Unch
	Gujarat	Dahod (Phatka)	6700	6700	Unch

		Dahod (Sava)	6200	6200	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4450	4450	Unch
	Madhya Pradesh	Indore	4550	4575	-25
		Katni	4450	4450	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	4750	4750	Unch
		Delhi (Choti Masoor)	5700	5700	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7100	7100	Unch
	Rajasthan	Bikaner (Split)	6400	6500	-100
	Madhya Pradesh	Indore	7300	7400	-100
	Karnataka	Gulbarga	7300	7300	Unch
	Gujarat	Dahod (Mogar)	7000	7000	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4200	4300	-100
	Madhya Pradesh	Indore	6100	6100	Unch
	Karnataka	Gulbarga	5300	5300	Unch
	Andhra Pradesh	Guntur	4800	4800	Unch
	Gujarat	Dahod (Mogar)	5000	5000	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.