

Pulses Domestic Fundamentals:

- Pulses markets witnessed mostly steady to firm tone on Monday.
- Market participants revealed that:-
 - ✓ In Kanpur market, masoor prices noticed firm tone amid lack of availability in the spot market.
 - ✓ Indore spot market, noticed firm tone in chana price on good demand.
 - ✓ Urad prices in Guntur noticed good buying from millers around current levels.
- At Mumbai port, 65 containers of Burma tur, 50 containers of Tanzania tur, 5 containers of Burma tur dal, 13 containers of Burma urad, 21 containers of Burma moong, 4 containers of Argentina moong, 44 containers of Burma choula, 16 containers of Kenya moong, 17 containers of Burma rajma, 25 containers of China rajma, 20 containers of Australia chana, 5 containers of Australia masoor, 70 containers of Canada masoor, 1 containers of Burma bamboo beans and 1 containers of Madagascar of lima beans has arrived.
- At Chennai port, 484 containers of urad, 71 containers of green moong beans, 7 containers of masoor, 14 containers of yellow peas, 21 containers of tur, 9 containers of green peas, 9 containers of cow peas and 15 containers of black eye beans has arrived.
- Good demand around current levels lent some support to the market.
- Arrival of new chana and peas crop will increase in the coming days.
- Sowing of summer pulses has started in Gujarat. According to the state agricultural department, sowing under moong is reported at 16400 hectares as on 18th March 2013 compared to 30300 hectares during the previous year.
- MOA revealed that Rabi pulses sowing increased to 150.82 lakh ha. as on Feb. 15th, 2013 in comparison with 147.46 lakh ha. During the same period in last year. Meanwhile, chana sown area surged to 94.99 lakh ha. as compared from 89.95 lakh ha. in last year.

International Fundamental:

- During the week ended on March 22, visible supplies of field peas in Canada's licensed elevator system totalled 312,800 metric tons (MT) during the latest week under review by the Canadian Grain Commission for the 2012-13 marketing year. Data compiled by the Canadian Grain Commission revealed visible stocks are up 128,700 from 184,100 MT by this time of the season during the last marketing year. Exports totalled 22,900 MT during the week under review, for a season to date total of 1,198,800 MT. Export shipments so far this season total 1,198,800 MT peas up 9,400 from 1,189,400 MT last year. (Source- Canadian Grain Commission).
- Lentils markets in Canada noticed firm tone during the week amid tight stocks and good demand from India and other countries.
- Dry edible bean exports from Myanmar declined in January, dropping below month earlier levels, though remaining above the quantity exported during the same month last year. Of this total, 76% was exported to India followed by Singapore with 11% and China with 5%. Matpe beans (black gram) accounted for

59% of the total exports followed by Mung beans and Toor Whole with 19% and 17% respectively. (Source-Canadian Grain Commission).

- The USDA's Commodity Credit Corporation office here is seeking offers of 13,280 metric tons (MT) of peas for shipment as food aid. Purchases are for shipment from interior plants between May 1 to May 22 and between May 23 to June 13 for plants located at port.

Outlook: - Pulses prices are likely to continue steady to firm tone in the near –term on good buying around current levels.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	51	3358	3398	3343	3394	40,590	22,400	33320	-4590
May-13	47	3387	3445	3387	3440	60,530	21,340	80770	8970
Jun-13	46	3460	3507	3453	3500	8,790	3,030	19010	1330
Jul-13	44	3519	3570	3512	3565	1,050	450	4770	210

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	-69	-	-	-	-	-
Apr-13	-	46	-	-	-	-
May-13	-	-	60	-	-	-
Jun-13	-	-	-	65	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 28-3-2013

Location	Demat	In-Process	Total
Bikaner	-	-	-
Delhi	0	31	31
Indore	995	309	1304
Total	995	340	1335

(Source- NCDEX)

FOREX

Currency	29.3.2013	30.3.2013
US Dollar	54.2850	-
Euro	69.6129	69.6069
Yen (100)	57.69	57.61
GBP	82.4862	82.5403
MMK*	0.0614	0.0619

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 25 Mar., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13			995		995
Total			995		995

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): April 1st, 2013

Port	Commodity	Variety / Crop Year	Origin	Shipment Month	C&F Prices (\$/MT)		Change
					1-Apr-13	31-Mar-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Apr	840	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Apr	740	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Apr-May	455	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Apr-May	485	NA	-
		Green	U.S.	Apr-May	NA	NA	-
			Canada	Apr-May	NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Apr-May	730	NA	-
		Flash	Australia	Apr	735	NA	-
		Nuggets		Apr	735	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Apr	665	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		Apr	725	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Apr-May	665	NA	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Apr	NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Apr	980	NA	-
		Annaseva			NA	NA	-
		Pokako		Apr	980	NA	-
		Crystal Variety	Australia	Apr	1200	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (New)	Burma		660	NA	-

	Black Gram)	FAQ (Old)			650	645	5
		SQ (New)			725	NA	-
		SQ (Old)			700	695	5
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		860	NA	-
		Lemon(Old)			825	820	5
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				1-Apr-13	31-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3325	3300	25
		Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
			G-12	NA	NA	-
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Akola	Mixed chana	NA	NA	-
			Chapa	NA	NA	-
			Annagiri	NA	NA	-
		Amaravati	Desi	NA	NA	-
		Jalgaon		3200	NA	-
	Delhi	Delhi	Rajasthan	3325	3325	Unch
			Madhya Pradesh	3325	3325	Unch
	Rajasthan	Jaipur	Desi	3300	NA	-
		Bikaner		3300	NA	-
	Uttar Pradesh	Kanpur		3425	NA	-
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3600	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Gujarat	Dahod		3325	NA	-
	Madhya Pradesh	Indore	Kantewala	3300	3275	25
			Kabuli 4446 Mill quality	5200	5000	200
			Kabuli 5860 Export quality	6200	6000	200
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		NA	NA	-

		Gwalior		3150	NA	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		3000	NA	-
		Jabalpur		NA	NA	-
			Kante wala	NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	3150	3200	-50
		Baragarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra		3200	NA	-
			Kabuli	NA	NA	-
		Gotegaon	Desi	NA	NA	-
		Hrada		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2531	2500	31
			White American	2650	2625	25
			Green Canadian	4200	4200	Unch
			Green American	4300	4300	Unch
	Uttar Pradesh	Kanpur	Desi	2800	2800	Unch
			White Canadian	4300	4250	50
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2670	NA	-
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2450	NA	-
		Dabra	White	2250	NA	-
			Green	2300		
		Harpalpur	White	NA	NA	-

		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4450	4400	50
			Arusha	3950	3950	Unch
			Mozambique	3700	3700	Unch
			Malawi	3400	3400	Unch
		Latur	White	NA	NA	-
			Red	NA	NA	-
		Jalna		NA	NA	-
			White	NA	NA	-
			BDM	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon		4800	NA	-
		Amravati	Desi	NA	NA	-
	Delhi	Delhi	Burmese Lemon	4650	4600	50
	Uttar Pradesh	Kanpur	Tur U.P Line	4300	NA	-
			Tur M.P Line	4150	NA	-
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4700	NA	-
	Andhra Pradesh	Vijayawada		NA	NA	-
	Gujarat	Dahod		4100	NA	-
			White	4650	NA	-
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4600	4600	Unch
		Pipariya	Desi	NA	NA	-
		Gadarwara		NA	NA	-
		Jabalpur		NA	NA	-
		Bhind		3450	3500	-50
		Baragarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		NA	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4100	3975	125
	Tamil Nadu	Chennai	Yellow Lentil	NA	NA	-
	Delhi	Delhi	Chanti Export	5700	5600	100
			MP/ Kota Line	4100	3950	150

	Uttar Pradesh	Kanpur	UP/ Sikri Line	4350	4400	-50
			Mill Delivery	4275	NA	-
			Bareilly Delivery	4450	NA	-
	West Bengal	Kolkata	Masoor Canadian	4100	3950	150
	Madhya Pradesh	Gwalior	Desi	4200	NA	-
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4100	3950	150
			Chota	4075	3925	150
		Pipariya	Desi	NA	NA	-
		Ashok Nagar		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	NA	-
		Dabra	Medium	NA	NA	-
		Gotegaon	whole	4000	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5750	5700	50
			Tanzania	5450	5400	50
			Annaseva	NA	NA	-
		Jalna	Desi	NA	NA	-
			Chamki	NA	NA	-
		Latur	Desi	NA	NA	-
		Akola		NA	NA	-
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5600	5450	150
			Karnataka	6000	5800	200
			M.P.	NA	NA	-
			Merta city(Mogar)	5600	5800	-200
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5800	5700	100
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5800	NA	-

		Merta City		5800	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3450	3450	Unch
		Jalna	Desi	NA	NA	-
		Latur		NA	NA	-
		Akola		NA	NA	-
		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3900	3875	25
	Tamil Nadu	Chennai	Burmese FAQ(New)	3625	NA	-
			Burmese FAQ(Old)	3550	3550	
			Burmese SQ(Old)	3775	3675	100
			Burmese SQ(New)			
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
			Sada(Bada)	NA	NA	-
		Guntur	Gota Barnded	4900	4800	100
	West Bengal	Kolkata	Urad Faq	3500	3500	Unch
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	3300	NA	-
	Madhya Pradesh	Indore		3000	3000	Unch
			Maharashtra Line	3300	3500	-200
		Ashok nagar	Desi	NA	NA	-
		Neemuch		NA	NA	-
		Jabalpur	local	NA	NA	-
		Chhattarpur		NA	NA	-
		Dabra	Kali	NA	NA	-
			Rangoli	NA	NA	-

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				1-Apr-13	31-Mar-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	40	40	Unch
			Madhya Pradesh	40	40	Unch
	Maharashtra	Latur	Gauran	NA	NA	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	NA	NA	-
			Pila	NA	NA	-
		Amravati	Desi	NA	NA	-
		Akola	Chana Mixed	NA	NA	-

	Karnataka	Gulbarga	Annagiri	3000	NA	-
	Andhra Pradesh	Vijayawada	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	NA	-
	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
		Pipariya	Desi	NA	NA	-
		Katni		NA	NA	-
		Neemuch	Kantewala	NA	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		NA	NA	-
		Gadarwara		40	NA	-
		Jabalpur		NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	Desi	20	20	Unch
		Bargarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		500	NA	-
		Gotegaon	Kabuli	NA	NA	-
			Desi	NA	NA	-
		Harda		NA	NA	-
		Khandwa		NA	NA	-
		Rajgarh	kante wala	NA	NA	-
			Dollar	NA	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	600	NA	-
			Green	1000	NA	-
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red	Karnataka	Gulbarga	Red	20000	NA	-
	Maharashtra	Latur		NA	NA	-

Gram)		Jalna		NA	NA	-		
			White	NA	NA	-		
		Akola	Red	NA	NA	-		
		Jalgaon	White	NA	NA	-		
		Amravati	Desi	NA	NA	-		
	Gujarat	Dahod	Red	300	NA	-		
			White	NA	NA	-		
	Madhya Pradesh	Katni		NA	NA	-		
		Indore	MH	800	800	Unch		
		Pipariya	Desi	NA	NA	-		
		Gadarwara		NA	NA	-		
		Bhind	Red	20	20	Unch		
		Bargarh		NA	NA	-		
		Dabra		NA	NA	-		
		Khandwa		NA	NA	-		
		Morena		NA	NA	-		
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-		
	Madhya Pradesh	Indore	Masra	700	600	100		
		Pipariya	Desi	NA	NA	-		
		Ashok Nagar		NA	NA	-		
		Katni	Seed	NA	NA	-		
		Guna	Desi	NA	NA	-		
		Ganjbasoda		NA	NA	-		
		Gadarwara	whole	NA	NA	-		
		Jabalpur	Seed	NA	NA	-		
		Biaora	Medium	NA	NA	-		
		Bargarh	Whole	NA	NA	-		
		Bina	kali	NA	NA	-		
		Dabra	Medium	1000	NA	-		
		Gotegaon	whole	NA	NA	-		
		Harpalpur	Seed	NA	NA	-		
		Rajgarh	Medium	NA	NA	-		
		Moong (Green gram)	Madhya Pradesh	Indore	Chamki	600	600	Unch
Punjab	Ludhiana		Desi	NA	NA	-		
Rajasthan	Jaipur			NA	NA	-		
Uttar Pradesh	Kanpur			NA	NA	-		
Maharashtra	Jalgaon		Chamki	NA	NA	-		

		Latur		NA	NA	-
		Akola	Desi	NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon		NA	NA	-
		Latur		NA	NA	-
		Akola	Desi	NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	200	NA	-
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	700	700	Unch
			Local	800	800	Unch
		Neemuch	Desi	NA	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			1-Apr-13	31-Mar-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4200	NA	-
		Latur	NA	NA	-
		Akola	NA	NA	-
	Uttar Pradesh	Kanpur	3950	NA	-
	Rajasthan	Bikaner	3900	NA	-
	Delhi	Delhi	3900	3925	-25
	Karnataka	Gulbarga	4300	NA	-
	Gujarat	Dahod	4500	NA	-
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4225	4175	50
		Katni	NA	NA	-
		Gwalior	3950	NA	-
		Guna	NA	NA	-
		Bhind	4000	4200	-200
		Chhattarpur	NA	NA	-
		Dabra	NA	NA	-

Matar (Peas)	Madhya Pradesh	Gwalior	2850	NA	-
	Uttar Pradesh	Kanpur	2870	NA	-
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6900	NA	-
		Latur	NA	NA	-
		Akola(Phatka)	NA	NA	-
		Akola(sava no.)	NA	NA	-
	Karnataka	Gulbarga	6400	NA	-
	Madhya Pradesh	Indore	6600	6600	Unch
		Katni	6700	NA	-
		Katni (Sava)	5900	NA	-
	Gujarat	Dahod (Phatka)	6700	NA	-
		Dahod (Sava)	6200	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4650	NA	-
	Madhya Pradesh	Indore	4800	4600	200
		Katni	4800	NA	-
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5100	4700	400
		Delhi (Choti Masoor)	5575	5450	125
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	NA	NA	-
	Rajasthan	Bikaner (Split)	6500	NA	-
	Madhya Pradesh	Indore	7400	7200	200
	Karnataka	Gulbarga	7500	NA	-
	Gujarat	Dahod (Mogar)	7000	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4200	NA	-
	Madhya Pradesh	Indore	6000	NA	-
	Karnataka	Gulbarga	5300	NA	-
	Andhra Pradesh	Guntur	4900	4800	100
	Gujarat	Dahod (Mogar)	5000	NA	-



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