

Pulses Domestic Fundamentals:

- Pulses markets noticed mostly steady to weak tone on Wednesday except slight firmness in certain markets.
- Market participants revealed that:-
 - ✓ Delhi and Bikaner (Raj.) spot markets, witnessed decrease in chana prices on lower demand.
 - ✓ Jaipur (Raj.), Gulbarga (Kar.), Merta City (Raj.) and Dahod (Guj.) cash markets, noticed steady tone in pulses prices on sluggish demand.
 - ✓ Akola, Latur and Jalna (Mah.) local markets, reported bearish tone in chana prices on slothful demand.
 - ✓ Guntur (A.P.) spot market, noticed weak tone in urad (gota and dal) branded price amid lack of demand.
- At Mumbai port, 86 containers of Burma tur, 10 containers of Burma urad, 15 containers of Burma moong, 20 containers of Tanzania moong, 25 containers of China chitra rajma, 10 containers of China red rajma, 10 containers of Burma rajma, 22 containers of Canada masoor and 29 containers of Burma choula has arrived.
- At Chennai port, 287 containers of urad, 100 containers of green moong beans, 9 containers of Lab Lab beans, 1 container of Kidney beans, 42 containers of tur whole, 11 containers of cow peas, 28 containers of Black eye beans, 57 containers of masoor and 14 containers of Yellow peas has arrived.
- Arrival of new chana crop is picking up in various mandis of Rajasthan.
- Tamil Nadu Civil Supplies issued tender for purchase of 1 lakh tonnes of urad dal, 1 lakh tonnes of yellow peas and 50,000 tonnes of tur dal. Tender due to open on 15th April, 2013 has been extended.
- According to IBIS, imports of tur in the month of March increased to 0.25 lakh metric tonnes compared to 0.17 lakh metric tonnes during the previous month.

International Fundamental:

- According to USDA's first planting intention report, acreage under chickpeas in 2013 is estimated to be 214.3 (in '000 acres) compared to 207.9 (in '000 acres) in 2012. Area under lentils is estimated to be 335 (in '000 acres) in 2013 compared to 463 ('000 acres) in 2012 and area under dry edible peas is estimated at 850 (in '000) acres compared to 649 (in '000) acres in 2012.
- Pakistan is expected to produce around 1 million metric tonnes of pulses in the current year. According to Pakistan Bureau of Statistics, import of pulses declined by 3 per cent during July –February of 2012 - 2013 compared to the same period previous year.
- In Canada stocks of peas have increased during the previous week compared with same period in 2012.
- Lentils continued firm tone in Canada during the previous week amid good export demand from India.

Outlook: - Pulses prices are likely to notice steady to weak tone in the near –term amid lack of buying interest around current levels.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
Apr-13	43	3602	3645	3575	3635	1,410	-1,290	2780	-740
May-13	48	3625	3695	3613	3687	125,230	6,510	102290	3060
Jun-13	60	3698	3768	3680	3763	41,790	2,840	55050	5500
Jul-13	56	3781	3831	3742	3824	4,680	1,490	9600	760

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	-35	-	-	-	-	-
Apr-13	-	52	-	-	-	-
May-13	-	-	76	-	-	-
Jun-13	-	-	-	61	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 16-4-2013

Location	Demat	In-Process	Total
Bikaner	1391	1806	3197
Delhi	7718	1819	9537
Indore	2274	677	2951
Total	11383	4302	15685

(Source- NCDEX)

FOREX

Currency	17.4.2013	16.4.2013
US Dollar	53.9423	54.3290
Euro	71.0455	71.0531
Yen (100)	54.89	55.70
GBP	82.7691	83.1723
MMK*	0.0613	0.0617

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 15 Apr., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	1361	7387	2024		10772
Total					

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): April 15th, 2013

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			17-Apr-13	16-Apr-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	Apr	NA	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	Apr	NA	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	Apr-May	NA	NA	-
			Ukraine		NA	NA	-
			Canada (container)	Apr-May	NA	NA	-
		Green	U.S.		NA	NA	-
			Canada		NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	Apr-May	NA	NA	-
		Flash	Australia	Apr-May	NA	NA	-
		Nuggets		Apr-May	NA	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		Apr	NA	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		Apr	NA	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	Apr-May	NA	NA	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	Apr	NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	Apr	NA	NA	-
		Annaseva			NA	NA	-
		Pokako		Apr	NA	NA	-
		Crystal Variety	Australia	Apr-May	NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (New)	Burma		NA	NA	-

	Black Gram)	FAQ (Old)			NA	NA	-
		SQ (New)			NA	NA	-
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		NA	NA	-
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				17-Apr-13	16-Apr-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3550	3570	-20
		Latur	Gauran	3300	3400	-100
			Chana Mixed	3350	3450	-100
			Annagiri	3700	3800	-100
			G-12	3425	3525	-100
		Jalna	Gauran	3425	3425	Unch
			Pila	3575	3575	Unch
		Akola	Mixed chana	3450	3475	-25
			Chapa	3500	3525	-25
			Annagiri	3550	3550	Unch
		Amaravati	Desi	3450	3400	50
		Jalgaon		3600	3500	100
	Delhi	Delhi	Rajasthan	3600	3625	-25
			Madhya Pradesh	3600	3625	-25
	Rajasthan	Jaipur	Desi	3600	3600	Unch
		Bikaner		3500	3550	-50
	Uttar Pradesh	Kanpur		3600	3650	-50
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3700	3700	Unch
	Andhra Pradesh	Vijayawada	Desi	3600	3600	Unch
	Gujarat	Dahod		3511	3511	Unch
	Madhya Pradesh	Indore	Kantewala	3500	3550	-50
			Kabuli 4446 Mill quality	5000	5000	Unch
			Kabuli 5860 Export quality	6000	6000	Unch
		Pipariya	Desi	3400	3400	Unch
		Ashok Nagar		3300	3200	100
		Gwalior		3450	3450	Unch
		Katni		NA	NA	-

		Neemuch	Kantewala	3400	3310	90
		Ganjbasoda	Desi	NA	NA	-
		Guna		3250	NA	-
		Gadarwara		3300	NA	-
		Jabalpur		NA	NA	-
				Kante wala	NA	NA
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	5000	NA	-
			Biaora	Kantawala	NA	NA
		Bhind	desi	NA	NA	-
		Baragarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhattarpur		NA	3300	-
		Dabra		3500	3400	100
			Kabuli	4000	4100	-100
		Gotegaon	Desi	NA	3115	-
		Hrada		NA	NA	-
		Khandwa		3360	3350	10
		Rajgarh		kante wala	3300	NA
			Dollar(Kabuli)	4800	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2621	2621	Unch
			White American	2750	2750	Unch
			Green Canadian	5175	5100	75
			Green American	5300	5500	-200
	Uttar Pradesh	Kanpur	Desi	2950	2960	-10
			White Canadian	5200	5050	150
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2800	2825	-25
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2500	2500	Unch
		Dabra	White	2500	2575	-75
			Green	2500	2575	-75
		Harpalpur	White	2550	2600	-50
		Gotegaon	Yellow	NA	3200	-
			Green	NA	NA	-

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4350	4400	-50
			Arusha	4000	4050	-50
			Mozambique	3700	3725	-25
			Malawi	3400	3425	-25
		Latur	White	5000	5000	Unch
			Red	5000	5000	Unch
		Jalna		4350	4400	-50
			White	4750	4800	-50
			BDM	4861	4911	-50
		Akola	Red	4550	4600	-50
		Jalgaon		4800	4800	Unch
		Amravati	Desi	4650	4750	-100
	Delhi	Delhi	Burmese Lemon	NA	NA	-
	Uttar Pradesh	Kanpur	Tur U.P Line	4775	4750	25
			Tur M.P Line	4550	4550	Unch
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4700	4700	Unch
	Andhra Pradesh	Vijayawada		4350	4500	-150
				4150	4150	Unch
	Gujarat	Dahod	White	4700	4700	Unch
	Madhya Pradesh	Katni	Desi	NA	NA	-
		Indore	Mh	4800	4800	Unch
		Pipariya	Desi	5000	5050	-50
		Gadarwara		5000	NA	-
		Jabalpur		NA	NA	-
		Bhind		NA	NA	
		Baragarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		4400	4350	50
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4200	4250	-50
	Tamil Nadu	Chennai	Yellow Lentil	NA	NA	-
	Delhi	Delhi	Chanti Export	NA	NA	-
			MP/ Kota Line	NA	NA	-
			UP/ Sikri Line	NA	NA	-
	Uttar Pradesh	Kanpur	Mill Delivery	4400	4400	Unch
			Bareilly Delivery	4650	4560	90
	West Bengal	Kolkata	Masoor Canadian	4250	4300	-50

	Madhya Pradesh	Gwalior	Desi	4450	4450	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4450	4450	Unch
			Chota	4425	4425	Unch
		Pipariya	Desi	4350	4350	Unch
		Ashok Nagar		4100	4100	Unch
		Gadarwara	whole	4250	NA	-
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	NA	4100	-
		Dabra	Medium	4000	4100	-100
		Gotegaon	whole	NA	4500	-
		Harpalpur	Seed	4000	4000	Unch
		Rajgarh	Medium	3900	NA	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	6200	6175	25
			Tanzania	5900	6000	-100
			Annaseva	NA	NA	-
		Jalna	Desi	5900	5900	Unch
			Chamki	6300	6300	Unch
		Latur	Desi	5500	5500	Unch
		Akola		6000	6000	Unch
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5900	5900	Unch
			Karnataka	6200	6200	Unch
			M.P.	NA	NA	-
			Merta city(Mogar)	6200	6200	Unch
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	6100	6100	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		6000	6000	Unch
		Merta City		6300	6300	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3670	3700	-30
		Jalna	Desi	3500	3500	Unch
		Latur		4000	4000	Unch
		Akola		3700	3700	Unch

		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	NA	NA	-
	Tamil Nadu	Chennai	Burmese FAQ(New)	NA	3750	-
			Burmese FAQ(Old)	NA	3700	-
			Burmese SQ(Old)	NA	3900	-
			Burmese SQ(New)	NA	4100	-
	Andhra Pradesh	Vijayawada	Polished	3900	4000	-100
			Sada(Bada)	3700	3800	-100
		Guntur	Gota Barnded	4850	4900	-50
	West Bengal	Kolkata	Urad Faq	3700	3700	Unch
	Rajasthan	Jaipur	Desi	3500	3500	Unch
	Gujarat	Dahod	Local	3600	3600	Unch
	Madhya Pradesh	Indore			3200	3200
			Maharashtra Line	3700	3700	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3550	3550	Unch
		Jabalpur	local	NA	NA	-
Chhattarpur		NA		NA	-	
Dabra		Kali	NA	NA	-	
		Rangoli	NA	NA	-	

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				17-Apr-13	16-Apr-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	40	-10
			Madhya Pradesh	30	40	-10
	Maharashtra	Latur	Gauran	400	400	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	150	150	Unch
			Pila	NA	NA	-
		Amravati	Desi	3000	3000	Unch
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	2000	1500	500
	Andhra Pradesh	Vijayawada	Desi	1000	1000	Unch
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	1500	1500	Unch
	Madhya Pradesh	Indore	Kantewala	10000	5000	5000
		Pipariya	Desi	6000	7000	-1000
		Katni		NA	NA	-

		Neemuch	Kantewala	400	500	-100
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		5000	5000	Unch
		Gadarwara		2500	NA	-
		Jabalpur		NA	NA	-
		Badnagar		Australian	NA	NA
			Dollar(Kabuli)	NA	NA	-
			Vishal	4000	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	Desi	NA	NA	-
		Bargarh	kantewala	NA	NA	-
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	8000	-
		Dabra		600	2000	-1400
			Kabuli	250	250	Unch
		Gotegaon	Desi	NA	800	-
		Harda		NA	NA	-
		Khandwa		300	300	Unch
		Rajgarh	Kante wala	1200	NA	-
			Dollar	400	NA	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	600	250	350
			Green	600	250	350
		Gotegaon	Green	1000	1000	Unch
			Yellow	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	5000	2000	3000
	Maharashtra	Latur		3000	3000	Unch
		Jalna		100	100	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	4000	3000	1000
	Gujarat	Dahod	Red	300	300	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		NA	NA	-

		Indore	MH	800	800	Unch
		Pipariya	Desi	2000	2000	Unch
		Gadarwara		2500	NA	-
		Bhind	Red	NA	NA	-
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		150	200	-50
		Morena		NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	800	800	Unch
		Pipariya	Desi	500	500	Unch
		Ashok Nagar		200	200	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	NA	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bargarh	Whole	NA	NA	-
		Bina	kali	NA	200	-
		Dabra	Medium	300	250	50
		Gotegaon	whole	NA	100	-
		Harpalpur	Seed	NA	20	-
		Rajgarh	Medium	300	NA	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	800	800	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	200	Unch
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		200	200	Unch
		Akola		NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-

	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	600	600	Unch
			Local	800	800	Unch
		Neemuch	Desi	300	500	-200
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			17-Apr-13	16-Apr-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4300	4500	-200
		Latur	NA	NA	-
		Akola	4600	4600	Unch
	Uttar Pradesh	Kanpur	4100	4100	Unch
	Rajasthan	Bikaner	4100	4150	-50
	Delhi	Delhi	4250	4300	-50
	Karnataka	Gulbarga	4400	4500	-100
	Gujarat	Dahod	4750	4750	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4450	4400	50
		Katni	NA	NA	-
		Gwalior	4350	4350	Unch
		Guna	4050	NA	-
		Bhind	4400	4400	Unch
		Chhattarpur	NA	NA	-
		Dabra	4700	4700	Unch
Besan	Delhi	Delhi	NA	NA	-
Matar (Peas)	Madhya Pradesh	Gwalior	3000	3000	Unch
	Uttar Pradesh	Kanpur	2950	2970	-20
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6900	6900	Unch
		Latur	6800	6800	Unch
		Akola(Phatka)	6700	6700	Unch
		Akola(sava no.)	6000	6000	Unch
	Karnataka	Gulbarga	6400	6400	Unch
	Madhya Pradesh	Indore	6700	6700	Unch

		Katni	6700	NA	-	
		Katni (Sava)	6000	NA	-	
		Gujarat	Dahod (Phatka)	7000	7000	Unch
			Dahod (Sava)	6400	6400	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4925	4930	-5	
	Madhya Pradesh	Indore	5100	5000	100	
		Katni	5000	NA	-	
		Gwalior	NA	NA	-	
	Delhi	Delhi (Badi Masoor)	NA	NA	-	
		Delhi (Choti Masoor)	NA	NA	-	
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-	
		Akola(Mogar)	7800	7800	Unch	
	Rajasthan	Bikaner (Split)	7400	7500	-100	
	Madhya Pradesh	Indore	7600	7500	100	
	Karnataka	Gulbarga	7700	7800	-100	
	Gujarat	Dahod (Mogar)	7400	7400	Unch	
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-	
	Rajasthan	Bikaner (Split)	4500	4500	Unch	
	Madhya Pradesh	Indore	6200	6200	Unch	
	Karnataka	Gulbarga	5600	5800	-200	
	Andhra Pradesh	Guntur	4850	4900	-50	
	Gujarat	Dahod (Mogar)	5300	5300	Unch	

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.