

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Monday.
- Market participants revealed that:-
 - ✓ Latur (Mah.) cash market, reported closed for 2 days due to strike.
 - ✓ Guntur (A.P.), Jalna (Mah.) and Chennai (T.N.) local markets, witnessed steady tone in pulses prices on weak demand.
 - ✓ Kanpur (U.P.) spot market, noticed bearish down tone in pulses prices on sluggish demand.
 - ✓ Delhi cash market, cash market witnessed steady tone in chana (Raj. and M.P.) price on slow demand.
 - ✓ Dahod (Guj.) spot market, featured stable tone in pulses prices on slothful demand.
 - ✓ Amravati (Mah.), Pipariya and Ashoknagar (M.P.) local markets, noticed bearish tone in pulses prices on higher arrivals.
- At Mumbai port, 8 containers of Malavi tur, 114 containers of Mozambique tur, 8 containers of Mozambique tur dal, 12 containers of Burma rajma, 24 containers of Burma urad, 52 containers of green moong, 133 containers of Burma tur, 5 containers of Tanzania moong and 4 containers of USA peas has arrived.
- At Chennai port, 129 containers of urad, 39 containers of tur, 12 containers of lab lab beans, 20 containers of chaula, 6 containers of cow peas, 20 containers of yellow peas, 76 containers of masoor and 95 containers of moong has arrived.
- Buying support from millers is likely to lend some support to masoor prices.
- Chana prices are likely to notice some weakness on higher arrivals.
- In Madhya Pradesh, farmers are cultivating moong as a zaid crop, likely to be harvested in May. Unfavourable rainfall during the winter season has affected chana and wheat (rabi) crops.
- Tamil Nadu Civil Supplies issued tender for purchase of 1 lakh tonnes of urad dal, 1 lakh tonnes of yellow peas and 50,000 tonnes of tur dal. Tender due to open on 15th April, 2013 has been extended.
- According to IBIS, imports of urad and moong in the month of March increased to 0.66 lakh metric tonnes compared to 0.45 lakh metric tonnes during the previous month.

International Fundamental:

- According to USDA's first planting intention report, acreage under chickpeas in 2013 is estimated to be 214.3 (in '000 acres) compared to 207.9 (in '000 acres) in 2012. Area under lentils is estimated to be 335 (in '000 acres) in 2013 compared to 463 ('000 acres) in 2012 and area under dry edible peas is estimated at 850 (in '000) acres compared to 649 (in '000) acres in 2012.
- Trading corporation of Bangladesh has issued a tender for the purchase of 2000 MT of lentils. The tender is due to open on 28 April, 2013.
- Pakistan is expected to produce around 1 million metric tonnes of pulses in the current year. According to Pakistan Bureau of Statistics, import of pulses declined by 3 per cent during July –February of 2012 - 2013 compared to the same period previous year.

- In 2013 -14, acreage under lentils is likely to decline to 0.83 million hectares for the fourth consecutive year due to lower returns in 2012 -13 according to Statistics Canada.

Outlook: - Pulses prices are likely to notice sideways to weak tone on higher arrivals in mandis.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):- as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
May-13	-30	3585	3595	3557	3565	82,810	14,870	93270	-11740
Jun-13	-30	3650	3664	3628	3634	39,250	4,230	61010	4610
Jul-13	-38	3725	3729	3694	3696	6,080	3,090	11440	1840
Aug-13	-50	3782	3800	3765	3771	400	-2,150	790	-8900

Spread Matrix: - as of today

Contract	Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13
Basis	10	-	-	-	-	-
May-13	-	69	-	-	-	-
June-13	-	-	62	-	-	-
July-13	-	-	-	75	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]

NCDEX Warehouse Stocks (in MT):- as on 22-4-2013

Location	Demat	In-Process	Total
Bikaner	5736	2671	8407
Delhi	9626	1292	10918
Indore	2863	179	3042
Total	18231	4142	22367

(Source- NCDEX)

FOREX

Currency	22.4.2013	20.4.2013
US Dollar	54.1665	53.9405
Euro	70.7045	70.3954
Yen (100)	54.31	54.2
GBP	82.4522	82.1567
MMK*	0.0615	0.0612

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 15 Apr., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13	1361	7387	2024		10772
Total					

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): April 22nd, 2013

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			22-Apr-13	20-Apr-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania		NA	NA	-
		Lemon(New)	Burma	April-May	840	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha	April-May	730	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	April-May	455	NA	-
			Ukraine	April-May	445	NA	-
			Canada (container)	April-May	485	NA	-
		Green	U.S.		NA	NA	-
			Canada		NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimson)	Canada	May-June	780	NA	-
		Flash	Australia	May-June	785	NA	-
		Nuggets		May-June	780	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		April-May	700	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		April-May	770	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	April-May	690	NA	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	April	690	NA	-
	Moong (Green gram)	Pedishewa	Burma	May	1120	NA	-
		Annaseva			NA	NA	-
		Pokako		May	1010	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (New)	Burma		680	NA	-

	Black Gram)	FAQ (Old)			675	NA	-
		SQ (New)			750	NA	-
		SQ (Old)			735	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		830	NA	-
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				22-Apr-13	20-Apr-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3525	3500	25
		Latur	Gauran	NA	3400	-
			Chana Mixed	NA	3425	-
			Annagiri	NA	3800	-
			G-12	NA	3450	-
		Jalna	Gauran	3375	3375	Unch
			Pila	3525	3525	Unch
		Akola	Mixed chana	3375	3375	Unch
			Chapa	3425	3425	Unch
			Annagiri	3475	3475	Unch
		Amaravati	Desi	3400	3400	Unch
		Jalgaon		3300	3400	-100
	Delhi	Delhi	Rajasthan	3575	3575	Unch
			Madhya Pradesh	3575	3575	Unch
	Rajasthan	Jaipur	Desi	3500	3575	-75
		Bikaner		3400	3450	-50
	Uttar Pradesh	Kanpur		3500	3580	-80
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3600	3600	Unch
	Andhra Pradesh	Vijayawada	Desi	3530	3550	-20
	Gujarat	Dahod		3490	3525	-35
	Madhya Pradesh	Indore	Kantewala	3450	3500	-50
			Kabuli 4446 Mill quality	5000	5000	Unch
			Kabuli 5860 Export quality	6200	6200	Unch
		Pipariya	Desi	3225	3200	25
		Ashok Nagar		3140	3225	-85
		Gwalior		3300	3350	-50
		Katni		3300	NA	-

		Neemuch	Kantewala	3380	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		3200	3200	Unch
		Gadarwara		3200	3200	Unch
		Jabalpur		NA	NA	-
				Kante wala	NA	3100
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	5000	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	NA	3300	-
		Baragarh	kantewala	3300	3400	-100
		Bina	Desi	NA	NA	-
		Chhattarpur		3400	3400	Unch
		Dabra		NA	NA	-
			Kabuli	4100	4000	100
		Gotegaon	Desi	NA	3300	-
		Hrada		NA	NA	-
		Khandwa		3350	NA	-
		Rajgarh	kante wala	NA	3325	-
			Dollar(Kabuli)	NA	4600	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2600	2600	Unch
			White American	2725	2750	-25
			Green Canadian	5200	5000	200
			Green American	5600	5600	Unch
	Uttar Pradesh	Kanpur	Desi	NA	NA	-
			White Canadian	NA	NA	-
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2775	2800	-25
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2450	2475	-25
		Dabra	White	2575	2525	50
			Green	2500	2500	Unch
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	3700	-
			Green	NA	NA	-

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4275	4275	Unch
			Arusha	3950	3950	Unch
			Mozambique	3675	3675	Unch
			Malawi	3475	3400	75
		Latur	White	NA	4800	-
			Red	NA	4800	-
		Jalna		4300	4300	Unch
			White	4700	4700	Unch
			BDM	4811	4811	Unch
		Akola	Red	4450	4525	-75
		Jalgaon		4700	4700	Unch
		Amravati	Desi	4650	4700	-50
	Delhi	Delhi	Burmese Lemon	4900	NA	-
	Uttar Pradesh	Kanpur	Tur U.P Line	4650	4725	-75
			Tur M.P Line	4500	4550	-50
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4700	4600	100
	Andhra Pradesh	Vijayawada		4275	4300	-25
	Gujarat	Dahod		4200	4150	50
			White	4700	4700	Unch
	Madhya Pradesh	Katni	Desi	3800	NA	-
		Indore	Mh	4800	4800	Unch
		Pipariya	Desi	4650	4850	-200
		Gadarwara		5000	5150	-150
		Jabalpur		NA	NA	-
		Bhind		4000	3900	
		Baragarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		4300	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	4175	4200	-25
	Tamil Nadu	Chennai	Yellow Lentil	NA	NA	-
	Delhi	Delhi	Chanti Export	6000	NA	-
			MP/ Kota Line	4300	NA	-
			UP/ Sikri Line	4850	NA	-
	Uttar Pradesh	Kanpur	Mill Delivery	4375	4400	-25
			Bareilly Delivery	4550	4580	-30
	West Bengal	Kolkata	Masoor Canadian	NA	NA	-

	Madhya Pradesh	Gwalior	Desi	4400	4450	-50
		Katni	Seed	4400	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4425	4425	Unch
			Chota	4400	4400	Unch
		Pipariya	Desi	4250	4300	-50
		Ashok Nagar		4000	4000	Unch
		Gadarwara	whole	4000	4000	Unch
		Jabalpur	Seed	NA	NA	-
		Baragarh	Whole	NA	NA	-
		Bina	kali	4000	4000	Unch
		Dabra	Medium	4100	4000	100
		Gotegaon	whole	NA	4100	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	3900	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5950	6000	-50
			Tanzania	5700	5700	Unch
			Annaseva	NA	NA	-
		Jalna	Desi	5750	5750	Unch
			Chamki	6150	6150	Unch
		Latur	Desi	NA	6000	-
		Akola		6000	6000	Unch
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5700	5800	-100
			Karnataka	6000	6100	-100
			M.P.	NA	NA	-
			Merta city(Mogar)	6000	6100	-100
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	6000	6000	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Rajasthan	Jaipur		5900	5900	Unch
		Merta City		6000	6100	-100
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3625	3600	25
		Jalna	Desi	3400	3400	Unch
		Latur		NA	4000	-
		Akola		3700	3700	Unch

		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3950	NA	-
	Tamil Nadu	Chennai	Burmese FAQ(New)	3700	3650	50
			Burmese FAQ(Old)	3600	3600	Unch
			Burmese SQ(Old)	3800	3800	Unch
			Burmese SQ(New)	3900	3950	-50
	Andhra Pradesh	Vijayawada	Polished	3925	3900	25
			Sada(Bada)	3750	3700	50
		Guntur	Gota Barnded	4800	4800	Unch
	West Bengal	Kolkata	Urad Faq	NA	NA	-
	Rajasthan	Jaipur	Desi	3500	3500	Unch
	Gujarat	Dahod	Local	3450	3600	-150
	Madhya Pradesh	Indore			3200	3200
			Maharashtra Line	3700	3700	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3300	NA	-
		Jabalpur	local	NA	NA	-
Chhattarpur		NA		NA	-	
Dabra		Kali	NA	NA	-	
		Rangoli	NA	NA	-	

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				22-Apr-13	20-Apr-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	30	50	-20
			Madhya Pradesh	30	50	-20
	Maharashtra	Latur	Gauran	NA	500	-
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	300	300	Unch
			Pila	NA	NA	-
		Amravati	Desi	4000	3000	1000
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	1500	1500	Unch
	Andhra Pradesh	Vijayawada	Desi	1500	1000	500
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	1000	1500	-500

	Madhya Pradesh	Indore	Kantewala	3000	3000	Unch
		Pipariya	Desi	4000	2000	2000
		Katni		NA	NA	-
		Neemuch	Kantewala	1000	NA	-
		Ganjbasoda	Desi	NA	NA	-
		Guna		6000	5000	1000
		Ashok Nagar		8000	4000	4000
		Gadarwara		5000	2000	3000
		Jabalpur		NA	NA	-
		Badnagar	Australian	NA	NA	-
			Dollar(Kabuli)	NA	NA	-
			Vishal	3000	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	Desi	NA	500	-
		Bargarh	kantewala	20	20	Unch
		Bina	Desi	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra		250	250	Unch
			Kabuli	300	150	150
		Gotegaon	Desi	NA	1000	-
		Harda		NA	NA	-
		Khandwa		300	NA	-
		Rajgarh	kante wala	NA	1000	-
			Dollar	NA	100	-
		Morena	Desi	NA	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	250	250	Unch
			Green	250	250	Unch
		Gotegaon	Green	NA	NA	-
			Yellow	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	2000	2000	Unch
	Maharashtra	Latur		NA	3000	-
		Jalna		500	500	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
	Amravati	Desi	4000	3000	1000	

	Gujarat	Dahod	Red	300	300	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		2000	NA	-
		Indore	MH	800	800	Unch
		Pipariya	Desi	2000	1000	1000
		Gadarwara		4000	4000	Unch
		Bhind	Red	20	20	Unch
		Bargarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		150	NA	-
		Morena		NA	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	700	700	Unch
		Pipariya	Desi	600	300	300
		Ashok Nagar		300	300	Unch
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	NA	400	-
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	60	-
		Bargarh	Whole	NA	NA	-
		Bina	kali	200	125	75
		Dabra	Medium	250	200	50
		Gotegaon	whole	NA	100	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	200	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	600	600	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	NA	300	-
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		NA	300	-
		Akola		NA	NA	-
		Jalna		NA	NA	-

	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch
	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	600	600	Unch
			Local	800	800	Unch
		Neemuch	Desi	400	NA	-
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			22-Apr-13	20-Apr-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4300	4400	-100
		Latur	NA	NA	-
		Akola	4600	4600	Unch
	Uttar Pradesh	Kanpur	4000	4200	-200
	Rajasthan	Bikaner	4050	4100	-50
	Delhi	Delhi	4175	4250	-75
	Karnataka	Gulbarga	4300	4400	-100
	Gujarat	Dahod	4750	4750	Unch
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4375	4475	-100
		Katni	4100	NA	-
		Gwalior	4150	4250	-100
		Guna	4050	4100	-50
		Bhind	4300	4400	-100
		Chhattarpur	NA	NA	-
		Dabra	4600	4600	Unch
Besan	Delhi	Delhi	4457	4571	-114.286
Matar (Peas)	Madhya Pradesh	Gwalior	2925	2975	-50
	Uttar Pradesh	Kanpur	2925	2950	-25
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6800	6900	-100
		Latur	NA	6700	-
		Akola(Phatka)	6700	6700	Unch

		Akola(sava no.)	6000	6000	Unch
	Karnataka	Gulbarga	6300	6400	-100
	Madhya Pradesh	Indore	6700	6700	Unch
		Katni	6650	6700	-50
		Katni (Sava)	6000	6000	Unch
	Gujarat	Dahod (Phatka)	7000	7000	Unch
		Dahod (Sava)	6400	6400	Unch
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4900	4925	-25
	Madhya Pradesh	Indore	5000	5100	-100
		Katni	4950	4950	Unch
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5100	NA	-
		Delhi (Choti Masoor)	5900	NA	-
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7600	7700	-100
	Rajasthan	Bikaner (Split)	7500	7500	Unch
	Madhya Pradesh	Indore	7500	7500	Unch
	Karnataka	Gulbarga	7500	7700	-200
	Gujarat	Dahod (Mogar)	7400	7400	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4500	4500	Unch
	Madhya Pradesh	Indore	6000	6100	-100
	Karnataka	Gulbarga	5500	5600	-100
	Andhra Pradesh	Guntur	4800	4800	Unch
	Gujarat	Dahod (Mogar)	5300	5300	Unch

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.