

Pulses Domestic Fundamentals:

- Pulses markets noticed mixed tone on Monday except slight weakness in moong.
- Market participants revealed that:-
 - ✓ Delhi spot market, witnessed bearish tone in chana (Raj. and M.P.) price on higher arrivals and turn down tone in moong price on low buying interest.
 - ✓ Bikaner (Raj.) cash market, noticed decline tone in chana price on lethargic demand.
 - ✓ Kanpur (U.P.) local market, reported bend down tone in pulses prices on listless demand.
 - ✓ Jaipur (Raj.) spot market, featured decline tone in chana and moong prices on slothful demand but firm tone in urad price on better demand.
 - ✓ Guntur (A.P.) cash market, recorded dense tone in urad (gota and dal) branded prices on enhanced demand.
 - ✓ Akola, Jalgaon, Latur, Jalna (Mah.), Merta City (Raj.) and Katni (M.P.) local markets, witnessed unchanged tone in pulses prices on slow demand.
 - ✓ Vijayawada (A.P.) spot market, noticed steady tone in tur lemon price on weak demand but decline tone in moong and urad polish prices on sluggish demand.
 - ✓ Gulbarga (Kar.) cash market, witnessed stable tone in chana price on slow demand but decline tone in tur FAQ (red) price on dwindle demand.
 - ✓ Kolkata (W.B.) local market, recorded firm tone in Canadian green peas price on good demand and bearish tone in Canadian yellow peas price on diminish demand.
 - ✓ Amravati (Mah.) spot market, reported hard tone in chana price on improved demand.
 - ✓ Dahod (Guj.) cash market, noticed solid tone in chana price on excellent demand and weak tone in urad price on decrease demand.
 - ✓ Gadgarwara (M.P.) local market, featured firm tone in masoor price on good quality demand.
- At Mumbai port, 50 containers of Burma tur, 283 containers of Tanzania tur, 10 containers of Burma urad, 66 containers of Burma moong, 1 containers of Burma moong dal, 19 containers of moong, 12 containers of Tanzania moong, 7 containers of USA masoor, 10 containers of Burma choulra and 3 containers of USA pinto beans has arrived.
- At Chennai port, 129 containers of urad, 39 containers of tur, 12 containers of lab lab beans, 20 containers of chaula, 6 containers of cow peas, 20 containers of yellow peas, 76 containers of masoor and 95 containers of moong has arrived.
- Vessel named M.V. ZEALAND AMSTERDAM containing 46600 MTS and 7700 MTS of Yellow Peas and Red Lentils arrived at Mumbai port respectively.
- MOA revealed that the country pulses production in 2012-13 is likely to around 18.00 million tonnes according to 3rd advance estimates.
- In the 3rd advance estimates, urad production has been estimated at 1.87 million tonnes, tur at 3.04 million tonnes and chana and moong production at 8.49 million tonnes and 1.18 million tonnes respectively.
- According to IBIS, imports of urad and moong in the month of April increased to 0.67 lakh metric tonnes compared to 0.66 lakh metric tonnes during the previous month.

International Fundamental:

- According to USDA's first planting intention report, acreage under chickpeas in 2013 is estimated to be 214.3 (in '000 acres) compared to 207.9 (in '000 acres) in 2012. Area under lentils is estimated to be 335 (in '000 acres) in 2013 compared to 463 ('000 acres) in 2012 and area under dry edible peas is estimated at 850 (in '000) acres compared to 649 (in '000) acres in 2012.
- The USDA has issued tender for purchase of pulses in June –July 2013.
- For the week ending on May 3rd, 2013, visible pea stocks are higher compared to same period during the previous marketing year.

Outlook: - Pulses prices are likely to notice sideways to weak tone on higher arrivals in mandis.

NCDEX Chana Futures Price Movement (in Rs./Qtl.):-as of today

Contract	+/-	Open	High	Low	Close	Volume	Vol. Change	OI	OI. Change
May-13	-52	3414	3418	3368	3371	36,660	-5,090	20560	-21670
Jun-13	-55	3510	3510	3455	3455	84,900	25,740	143600	16100
Jul-13	-51	3576	3579	3529	3531	10,070	2,470	21360	570
Aug-13	-53	3640	3647	3606	3614	740	390	3050	120

Spread Matrix: -as of today

Contract	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13
Basis	29	-	-	-	-	-
May-13	-	84	-	-	-	-
June-13	-	-	76	-	-	-
July-13	-	-	-	83	-	-

[Basis = (M.P. Chana Spot prices at Delhi center) – Near month futures]]

NCDEX Warehouse Stocks (in MT):- as on 4-5-2013

Location	Demat	In-Process	Total
Bikaner	25285	8112	33397
Delhi	17862	5978	23840
Indore	3700	859	4559
Total	46847	14949	61796

(Source- NCDEX)

FOREX

Currency	6.5.2013	4.5.2013
US Dollar	53.9495	53.803
Euro	70.7203	70.575
Yen (100)	54.36	54.34
GBP	84.0317	83.7901
MMK*	0.0609	0.0605

(Source- RBI; *xe.com)

NCDEX Chana FED Wise Stock Position (Qty in MT) on 29 Apr., 2013

FED	Bikaner	Delhi	Indore	Indore (Dewas)	Total
Feb-13					
Total					

(Source- NCDEX)

Indicative International Prices (C&F, \$/MT): May 6th, 2013

Port	Commodity	Variety /	Origin	Shipment Month	C&F Prices (\$/MT)		Change
		Crop Year			6-May-13	4-May-13	
Mumbai	Tur (Pigeon Pea/ Red Gram)	Arusha	Tanzania	May	NA	NA	-
		Lemon(New)	Burma	May	NA	NA	-
		Lemon(Old)			NA	NA	-
		Red(New)	Malawi		NA	NA	-
		Red			NA	NA	-
		Red	Arusha		NA	NA	-
		Red	Mozambique		NA	NA	-
	Matar (Peas)	Yellow	Canada (Old)		NA	NA	-
			Canada (Break-bulk)	May-June	NA	NA	-
			Ukraine	May-June	NA	NA	-
			Canada (container)	May-June	NA	NA	-
		Green	U.S.		NA	NA	-
			Canada		NA	NA	-
			Argentina		NA	NA	-
	Masoor (lentil)	Red (Crimpsion)	Canada	May-June	NA	NA	-
		Flash	Australia	May-June	NA	NA	-
		Nuggets		May-June	NA	NA	-
	Urad (Black Matpe /Black Gram)	FAQ (Old)	Burma		NA	NA	-
		FAQ (New)		May	NA	NA	-
		SQ (Old)			NA	NA	-
		SQ (New)		May	NA	NA	-
	Chana (Chickpea/ Bengal Gram)	Desi	Australia	April-May	NA	NA	-
			Tanzania		NA	NA	-
		Kabuli	Iran		NA	NA	-
			Burma (FAQ-7MM)		NA	NA	-
			Burma	May	NA	NA	-
	Moong (Green gram)	Pedishewa	Burma	May	NA	NA	-
		Annaseva			NA	NA	-
		Pokako		May	NA	NA	-
		Crystal Variety	Australia		NA	NA	-
			Tanzania		NA	NA	-
Chennai	Urad (Black Matpe /	FAQ (New)	Burma		665	670	-5

	Black Gram)	FAQ (Old)			NA	NA	-
		SQ (New)			720	720	Unch
		SQ (Old)			NA	NA	-
	Moong (Green gram)	Pedishewa	Burma		NA	NA	-
	Tur (Pigeon Pea /Red Gram)	Lemon (New)	Burma		NA	795	-
		Lemon(Old)			NA	NA	-
	Matar (Peas)	Green	U.S.		NA	NA	-
			Canada		NA	NA	-
	Masoor (lentil)				NA	NA	-

Pulses Prices at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Prices (Rs/Qtl)		Change
				6-May-13	4-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Mumbai	Australian	3400	3425	-25
		Latur	Gauran	3250	3250	Unch
			Chana Mixed	3300	3300	Unch
			Annagiri	3700	3700	Unch
			G-12	3350	3350	Unch
		Jalna	Gauran	3350	3350	Unch
			Pila	3450	3450	Unch
		Akola	Mixed chana	3275	3275	Unch
			Chapa	3325	3325	Unch
			Annagiri	3375	3375	Unch
		Amaravati	Desi	3350	3200	150
		Jalgaon		3300	3300	Unch
	Delhi	Delhi	Rajasthan	3400	3450	-50
			Madhya Pradesh	3400	3450	-50
	Rajasthan	Jaipur	Desi	3375	3450	-75
		Bikaner		3300	3500	-200
	Uttar Pradesh	Kanpur		3425	3460	-35
	West Bengal	Kolkata	Australian	NA	NA	-
	Karnataka	Gulbarga	Annagiri	3500	3500	Unch
	Andhra Pradesh	Vijayawada	Desi	3500	3350	150
	Gujarat	Dahod		3400	3350	50
	Madhya Pradesh	Indore	Kantewala	3400	3425	-25
			Kabuli 4446 Mill quality	4500	4700	-200
			Kabuli 5860 Export quality	5500	5500	Unch
		Pipariya	Desi	3140	3150	-10
		Ashok Nagar		3150	3150	Unch
		Gwalior		3300	NA	-
		Katni		3200	3200	Unch

		Neemuch	Kantewala	3306	3320	-14
		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Gadarwara		3000	3000	Unch
		Jabalpur		NA	NA	-
				Kante wala	3100	NA
		Badnagar	Dollar(Kabuli)	4850	4900	-50
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	-
		Bhind	desi	3200	3200	Unch
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	3150	3150	Unch
		Chhattarpur		NA	NA	-
		Dabra		3200	3200	Unch
			Kabuli	3800	4000	-200
		Gotegaon	Desi	3100	NA	-
		Hrada		NA	NA	-
		Khandwa		3230	NA	-
		Rajgarh	kante wala	NA	3275	-
			White Katu	NA	3050	-
			Dollar(Kabuli)	NA	4300	-
		Morena	Desi	3250	NA	-
Matar (Peas)	Maharashtra	Mumbai	White Canadian	2550	2571	-21
			White American	2750	2751	-1
			Green Canadian	5400	5300	100
			Green American	5600	5600	Unch
	Uttar Pradesh	Kanpur	Desi	2840	2870	-30
			White Canadian	5250	5200	50
	West Bengal	Kolkata	Yellow Peas Canadian	NA	NA	-
			Green Peas Canadian	NA	NA	-
	Tamil Nadu	Chennai	American Green Peas	2750	2775	-25
			Canada Green Peas	NA	NA	-
	Madhya Pradesh	Gwalior	White peas	2425	NA	-
		Dabra	White	2400	2450	-50
			Green	2450	2450	Unch
		Harpalpur	White	NA	NA	-
		Gotegaon	Yellow	NA	NA	-
	Green		NA	NA	-	

Tur (Pigeon Pea/ Red Gram)	Maharashtra	Mumbai	Burmese Lemon	4200	4211	-11
			Arusha	3850	3850	Unch
			Mozambique	3600	3550	50
			Malawi	3375	3350	25
		Latur	White	4700	4700	Unch
			Red	4700	4700	Unch
		Jalna			4300	4300
			White	4700	4700	Unch
			BDM	4811	4811	Unch
		Akola	Red	4250	4250	Unch
		Jalgaon		4500	4500	Unch
		Amravati	Desi	4550	4550	Unch
	Delhi	Delhi	Burmese Lemon	4450	4450	Unch
	Uttar Pradesh	Kanpur	Tur U.P Line	4525	4520	5
			Tur M.P Line	4400	4400	Unch
	West Bengal	Kolkata	Burmese Lemon	NA	NA	-
	Tamil Nadu	Chennai	Burmese Lemon	NA	NA	-
	Karnataka	Gulbarga	Red	4500	4572	-72
	Andhra Pradesh	Vijayawada		4200	4200	Unch
				4000	4000	Unch
	Gujarat	Dahod	White	4350	4500	-150
			Desi	4000	4000	Unch
	Madhya Pradesh	Katni	Desi	4000	4000	Unch
		Indore	Mh	4600	4600	Unch
		Pipariya	Desi	4650	4600	50
		Gadarwara		4750	4800	-50
		Jabalpur		NA	NA	-
		Bhind		4300	4400	-100
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		4080	NA	-
		Morena		4000	NA	-
Masoor (lentil)	Maharashtra	Mumbai	Red Lentils	3925	4050	-125
	Tamil Nadu	Chennai	Yellow Lentil	NA	NA	-
	Delhi	Delhi	Chanti Export	5900	5900	Unch
			MP/ Kota Line	4350	4350	Unch
			UP/ Sikri Line	4750	4750	Unch
	Uttar Pradesh	Kanpur	Mill Delivery	4275	4325	-50
			Bareilly Delivery	4450	4480	-30
	West Bengal	Kolkata	Masoor Canadian	4100	4100	Unch

	Madhya Pradesh	Gwalior	Desi	4450	NA	-
		Katni	Seed	4200	4200	Unch
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Indore	Mota Masra	4250	4250	Unch
			Chota	4225	4225	Unch
		Pipariya	Desi	4000	4100	-100
		Ashok Nagar		3850	3850	Unch
		Gadarwara	whole	4212	4200	12
		Jabalpur	Seed	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	3800	3800	Unch
		Dabra	Medium	4000	4000	Unch
		Gotegaon	whole	3810	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	3820	-
Moong (Green gram)	Maharashtra	Mumbai	Pedishewa	5300	5500	-200
			Tanzania	5100	5150	-50
			Annaseva	NA	NA	-
		Jalna	Desi	5750	5750	Unch
			Chamki	6150	6150	Unch
		Latur	Desi	5500	5500	Unch
		Akola		5800	5850	-50
		Jalgaon	Chamki	NA	NA	-
		Amravati	Desi	NA	NA	-
	Tamil Nadu	Chennai	Pedishewa	NA	NA	-
			Annaseva	NA	NA	-
	Delhi	Delhi	Kanpur	5300	5600	-300
			Karnataka	5700	6000	-300
			M.P.	NA	NA	-
			Merta city(Mogar)	5700	6000	-300
			Merta city(Polish)	NA	NA	-
	Madhya Pradesh	Indore	Chamki	5600	5700	-100
	Punjab	Ludhiana	Desi	NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
		Jaipur		5500	5600	-100
	Rajasthan	Merta City		5600	5600	Unch
Urad (Black Matpe /Black Gram)	Maharashtra	Mumbai	Burmese FAQ	3500	3500	Unch
		Jalna	Desi	3400	3400	Unch
		Latur		4000	4000	Unch
		Akola		3800	3800	Unch

		Jalgaon		NA	NA	-
	Delhi	Delhi	Burmese SQ	3950	3950	Unch
	Tamil Nadu	Chennai	Burmese FAQ(New)	3875	3900	-25
			Burmese FAQ(Old)	3700	3700	Unch
			Burmese SQ(Old)	3800	3800	Unch
			Burmese SQ(New)	3875	3900	-25
	Andhra Pradesh	Vijayawada	Polished	3800	3900	-100
			Sada(Bada)	3700	3700	Unch
		Guntur	Gota Barnded	4850	4750	100
	West Bengal	Kolkata	Urad Faq	3600	3600	Unch
	Rajasthan	Jaipur	Desi	3400	3200	200
	Gujarat	Dahod	Local	3350	3400	-50
	Madhya Pradesh	Indore		3100	3100	Unch
			Maharashtra Line	3600	3600	Unch
		Ashok nagar	Desi	NA	NA	-
		Neemuch		3220	3200	20
Jabalpur		local	NA	NA	-	
Chhattarpur			NA	NA	-	
Dabra		Kali	NA	NA	-	
		Rangoli	NA	NA	-	

Arrival at Key Spot Markets:

Commodity	State	Centre	Origin/Variety	Arrivals (in bags of 1 Qtl)		Change
				6-May-13	4-May-13	
Chana (Chickpea/ Bengal Gram)	Delhi	Delhi*	Rajasthan	70	50	20
			Madhya Pradesh	70	50	20
	Maharashtra	Latur	Gauran	500	500	Unch
			Chana Mixed	NA	NA	-
			Annagiri	NA	NA	-
		Jalna	Gauran	200	200	Unch
			Pila	NA	NA	-
		Amravati	Desi	3000	3000	Unch
		Akola	Chana Mixed	NA	NA	-
	Karnataka	Gulbarga	Annagiri	400	500	-100
	Andhra Pradesh	Vijayawada	Desi	1000	2000	-1000
	Uttar Pradesh	Kanpur		NA	NA	-
	Gujarat	Dahod	Local	500	500	Unch
	Madhya Pradesh	Indore	Kantewala	5000	5000	Unch
		Pipariya	Desi	2000	3500	-1500
		Katni		NA	NA	-
		Neemuch	Kantewala	500	500	Unch

		Ganjbasoda	Desi	NA	NA	-
		Guna		NA	NA	-
		Ashok Nagar		6000	7000	-1000
		Gadarwara		8000	5000	3000
		Jabalpur		NA	NA	-
		Badnagar	Dollar(Kabuli)	3000	3000	Unch
			Vishal	NA	NA	-
		Biaora	Kantawala	NA	NA	
		Bhind	Desi	25	20	5
		Bairagarh	kantewala	NA	NA	-
		Bina	Desi	2500	3000	-500
		Chhatarpur		NA	NA	-
		Dabra		700	1000	-300
			Kabuli	600	600	Unch
		Gotegaon	Desi	450	NA	-
		Harda		NA	NA	-
		Khandwa		470	NA	-
		Rajgarh	kante wala	NA	1200	-
			White Katu	NA	400	-
			Dollar	NA	300	-
		Morena	Desi	3250	NA	-
Matar (Peas)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Dabra	White	400	100	300
			Green	400	100	300
		Gotegaon	Yellow	NA	NA	-
			Green	NA	NA	-
		Harpalpur	White	NA	NA	-
Tur (Pigeon Pea/ Red Gram)	Karnataka	Gulbarga	Red	1500	1500	Unch
	Maharashtra	Latur		3000	3000	Unch
		Jalna		100	100	Unch
			White	NA	NA	-
		Akola	Red	NA	NA	-
		Jalgaon	White	NA	NA	-
		Amravati	Desi	3000	3000	Unch
	Gujarat	Dahod	Red	200	200	Unch
			White	NA	NA	-
	Madhya Pradesh	Katni		1000	1000	Unch
Indore		MH	700	700	Unch	

		Pipariya	Desi	600	1500	-900
		Gadarwara		2000	1500	500
		Bhind	Red	20	25	-5
		Bairagarh		NA	NA	-
		Dabra		NA	NA	-
		Khandwa		150	NA	-
		Morena		100	NA	-
Masoor (lentil)	Uttar Pradesh	Kanpur	Desi	NA	NA	-
	Madhya Pradesh	Indore	Masra	400	400	Unch
		Pipariya	Desi	250	300	-50
		Ashok Nagar		600	700	-100
		Katni	Seed	NA	NA	-
		Guna	Desi	NA	NA	-
		Ganjbasoda		NA	NA	-
		Gadarwara	whole	400	250	150
		Jabalpur	Seed	NA	NA	-
		Biaora	Medium	NA	NA	-
		Bairagarh	Whole	NA	NA	-
		Bina	kali	200	100	100
		Dabra	Medium	500	300	200
		Gotegaon	whole	100	NA	-
		Harpalpur	Seed	NA	NA	-
		Rajgarh	Medium	NA	400	-
Moong (Green gram)	Madhya Pradesh	Indore	Chamki	500	500	Unch
	Punjab	Ludhiana	Desi	NA	NA	-
	Rajasthan	Jaipur		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Maharashtra	Jalgaon	Chamki	NA	NA	-
		Latur	Desi	200	200	Unch
		Akola		NA	NA	-
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	Desi	NA	NA	-
		Latur		200	200	Unch
		Akola		NA	NA	-
		Jalna		NA	NA	-
	Uttar Pradesh	Kanpur		NA	NA	-
	Andhra Pradesh	Vijayawada	Polished	NA	NA	-
	Rajasthan	Jaipur	Desi	NA	NA	-
	Gujarat	Dahod	Local	100	100	Unch

	Madhya Pradesh	Ashok nagar	Desi	NA	NA	-
		Indore	MH	500	500	Unch
			Local	800	700	100
		Neemuch	Desi	200	200	Unch
		Jabalpur	local	NA	NA	-
		Chhatarpur		NA	NA	-
		Dabra	Rangoli	NA	NA	-
			Kali	NA	NA	-

*(Arrival in motor, 1 motor=9 to 15 tones)

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	State	Centre	Price (Rs/Qtl)		Change
			6-May-13	4-May-13	
Chana (Chickpea/ Bengal Gram)	Maharashtra	Jalgaon	4300	4300	Unch
		Latur	NA	NA	-
		Akola	4100	4600	-500
	Uttar Pradesh	Kanpur	3940	4020	-80
	Rajasthan	Bikaner	3900	3950	-50
	Delhi	Delhi	3950	4100	-150
	Karnataka	Gulbarga	4300	4300	Unch
	Gujarat	Dahod	4500	4600	-100
	Madhya Pradesh	Jabalpur	NA	NA	-
		Indore	4300	4300	Unch
		Katni	4000	4000	Unch
		Gwalior	4050	NA	-
		Guna	NA	NA	-
		Bhind	4200	4200	Unch
		Chhattarpur	NA	NA	-
		Dabra	4000	4000	Unch
Besan	Delhi	Delhi	4429	4429	Unch
Matar (Peas)	Madhya Pradesh	Gwalior	2925	NA	-
	Uttar Pradesh	Kanpur	2870	2925	-55
Tur (Pigeon Pea/ Red Gram)	Maharashtra	Jalgaon	6700	6700	Unch
		Latur	6500	6500	Unch
		Akola(Phatka)	6300	6300	Unch
		Akola(sava no.)	5600	5800	-200
	Karnataka	Gulbarga	6300	6300	Unch
	Madhya Pradesh	Indore	6500	6500	Unch
		Katni	6600	6600	Unch
		Katni (Sava)	5900	5900	Unch

	Gujarat	Dahod (Phatka)	6500	6600	-100
		Dahod (Sava)	6100	6200	-100
Masoor (lentil)	Uttar Pradesh	Kanpur (Malka)	4840	4870	-30
	Madhya Pradesh	Indore	4900	4900	Unch
		Katni	4750	4800	-50
		Gwalior	NA	NA	-
	Delhi	Delhi (Badi Masoor)	5300	5300	Unch
		Delhi (Choti Masoor)	5850	5850	Unch
Moong (Green gram)	Maharashtra	Jalgaon	NA	NA	-
		Akola(Mogar)	7400	7500	-100
	Rajasthan	Bikaner (Split)	7000	7000	Unch
	Madhya Pradesh	Indore	7400	7500	-100
	Karnataka	Gulbarga	7400	7400	Unch
	Gujarat	Dahod (Mogar)	7500	7700	-200
Urad (Black Matpe /Black Gram)	Maharashtra	Jalgaon	NA	NA	-
	Rajasthan	Bikaner (Split)	4400	4400	Unch
	Madhya Pradesh	Indore	5900	6000	-100
	Karnataka	Gulbarga	5400	5400	Unch
	Andhra Pradesh	Guntur	4900	4800	100
	Gujarat	Dahod (Mogar)	5300	5400	-100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2013 Indian Agribusiness Systems Pvt Ltd.